Annual Performance Report 2024-2025

School Name: Peace Valley Charter School

Mission Statement:

To provide a developmentally appropriate, arts and nature-based education, nurturing children's innate creativity and inspiring them to become lifelong learners who are mindful, active, and engaged global citizens.

School Information	Detail
Board Chair/President	Michael Pinkerton
Vice Chair	Geoff Surbeck
Administrator	Sita Chiang
Business Manager	Gigi Murfitt
School Website	School Website

Introduction

In Idaho, charter schools operate under contract terms specified in a Performance Certificate, which is agreed upon by the school's board and its authorizer, as outlined in I.C. §33-5205B. Each Performance Certificate includes a performance framework that outlines the expectations the school must meet to be granted a subsequent operational term. The annual performance report, based on this framework, serves the following purposes:

- To provide transparent information about charter school quality to the public;
- To ensure that charter school boards have clear expectations;
- To inform mid-term authorizing decisions.

The Idaho Public Charter School Commission (IPCSC) must assess whether the school's performance represents a favorable return on public funds. The IPCSC also considers the school's performance in comparison to other educational options available to families. The data in this report are derived from the previous fiscal year and summarize the outcomes of the school's last year of the contract term for those schools that are up for renewal.

If the performance standards are met, strategic planning may focus on the data points that will establish and sustain a high-performing school. If a standard is not met, the school should focus its strategic planning on improving outcomes to secure a subsequent operational term.

Please see the Performance Framework rubrics for details regarding how each measure is rated.

RENEWAL (I.C. §33-5209A)

At the conclusion of the operating term, the performance certificate of each school is reviewed for renewal. Charters may be renewed for successive terms. An authorizer can grant renewal with specific written conditions aimed at improving the public charter school, along with a deadline for meeting these conditions. In making renewal decisions, every authorizer must base its choices on evidence of the school's performance during the term of the performance certificate.

If a public charter school has fulfilled all terms of its performance certificate, the authorizer shall renew the charter for a period of twelve years, or six years in the case of a pilot charter. Conversely, if the school has not met one or more of the requirements, the authorizer may either renew for a six-year term or choose not to renew the charter.

School Overview

School's Operating Term

In 2023, Peace Valley Charter School received a conditional renewal with a five-year operating contract. The current certificate term is from July 1, 2023 to June 30, 2028. This report directly impacts the school's renewal recommendation. Renewal decisions must be made prior to March 15, 2028.

Conditions may be applied to a school's renewal performance certificate if the school did not meet one or more performance framework requirements; these conditions must be satisfied by specified dates.

Each of the following (7) conditions must be met by the deadlines listed below. If the school meets all conditions by the established deadlines, it may continue operating until its next renewal cycle. However, failure to meet any condition by the specified deadline will require the authorizer to consider, at its next public meeting, whether mid-term revocation of the school's charter is warranted.

Condition 1: CONDITION MET

DUE November 15, 2023: PVCS must achieve a Meets Standard rating on the Debt Service Coverage Ratio of the Commission's performance framework by November 15, 2023.

Condition 2: CONDITION WAIVED

DUE June 1, 2024: PVCS must achieve full accreditation through the State Board of Education's approved school accrediting body (currently Cognia) by June 1, 2024.

Part of PVCS's conditional approval in 2018 included the condition that the school achieve accreditation candidacy status by July 1, 2019 and achieve full accreditation by July 1, 2021. This condition was adopted based on the Commission's stated concerns that PVCS's academic program, as presented in the charter petition, may not be sufficient to produce the academic outcomes necessary to meet standard on the academic performance measures of the performance framework. PVCS did not meet this condition by the stated date, as it did not achieve accreditation candidacy status until April of 2022. Based on Cognia's accreditation procedures, within two years of a school's acceptance into candidacy status, the school will be reviewed to determine whether full accreditation status will be awarded. The due date of this condition accounts for Cognia's two-year window within which PVCS will be reviewed.

Condition 3: CONDITION WAIVED

DUE November 15, 2024: PVCS must achieve a Meets Standard rating on the following financial measures of the Commission's performance framework in fiscal year 2024: Total Margin, Cash Flow, Financial Compliance, and Debt to Asset Ratio. Since the

corresponding data will be evaluated on or before November 15, 2024, the date by which this condition must be met is November 15, 2024.

PVCS did not meet standard on the Debt to Asset Ratio or Total Margin measures in fiscal year 2022. Financial measures are defined in the performance framework and shall be incorporated into PVCS's 2023-2028 performance certificate.

Condition 4: CONDITION MET

DUE November 15, 2024: PVCS must achieve a Meets Standard rating on all operational measures of the Commission's performance framework in fiscal year 2024. Since the corresponding data will be evaluated on or before November 15, 2024, the date by which this condition must be met is November 15, 2024.

Operational measures include: Governance Structure, Governance Oversight, Governance Compliance, Student Services, Data Security & Information Transparency, Facility Services, and Operational Compliance. PVCS failed to meet standard on multiple operational measures each year of its first operational term. Annual performance reports issued by the Commission identify the known issues and cite supporting documentation.

PVCS has acted to correct some of the issues, but failure to do so promptly is noted as an additional concern in several instances. PVCS has struggled with board turn over, internal divisiveness, and a poor working relationship between the board and its administrator. These ongoing issues are noted in a courtesy letter issued by the Commission staff in 2019 and again in a letter issued by the Idaho School Board Association in 2022.

Outstanding compliance issues are noted in a letter of Findings and Recommended Corrective Actions which was issued to PVCS at the conclusion of a Commission complaint investigation on October 15, 2022. These findings, which include compliance issues with board policy, building safety, and operational procedures, are currently being addressed by PVCS.

Condition 5: CONDITION WAIVED

DUE November 15, 2024: PVCS must achieve a Meets Standard rating on the literacy proficiency measure of the Commission's performance framework in fiscal year 2024. Since the corresponding data will be evaluated on or before November 15, 2024, the date by which this condition must be met is November 15, 2024.

PVCS did not meet standard on the literacy proficiency measure in any operational year over the course of its performance certificate term. The literacy proficiency measure is defined in the performance framework and shall be incorporated into PVCS's 2023-2028 performance certificate.

Condition 6: CONDITION WAIVED

DUE November 15, 2025: PVCS must achieve a Meets Standard rating on the English language arts proficiency measure of the Commission's performance framework in fiscal year 2025. Since the corresponding data will be evaluated on or before November 15, 2025, the date by which this condition must be met is November 15, 2025.

PVCS did not meet standard on the English language arts proficiency measure in any operational year over the course of its performance certificate term. The English language arts proficiency measure is defined in the performance framework and shall be incorporated into PVCS's 2023-2028 performance certificate.

Condition 7: CONDITION WAIVED

DUE November 15, 2025: PVCS must achieve a Meets Standard rating on the math proficiency measure of the Commission's performance framework in fiscal year 2025. Since the corresponding data will be evaluated on or before November 15, 2025, the date by which this condition must be met is November 15, 2025.

PVCS did not meet standard on the math proficiency measure in any operational year over the course of its performance certificate term. The math proficiency measure is defined in the performance framework and shall be incorporated into PVCS's 2023-2028 performance certificate.

School Details

Model: Waldorf

Enrollment Capacity: 540

2024 - 2025 Enrollment: 193

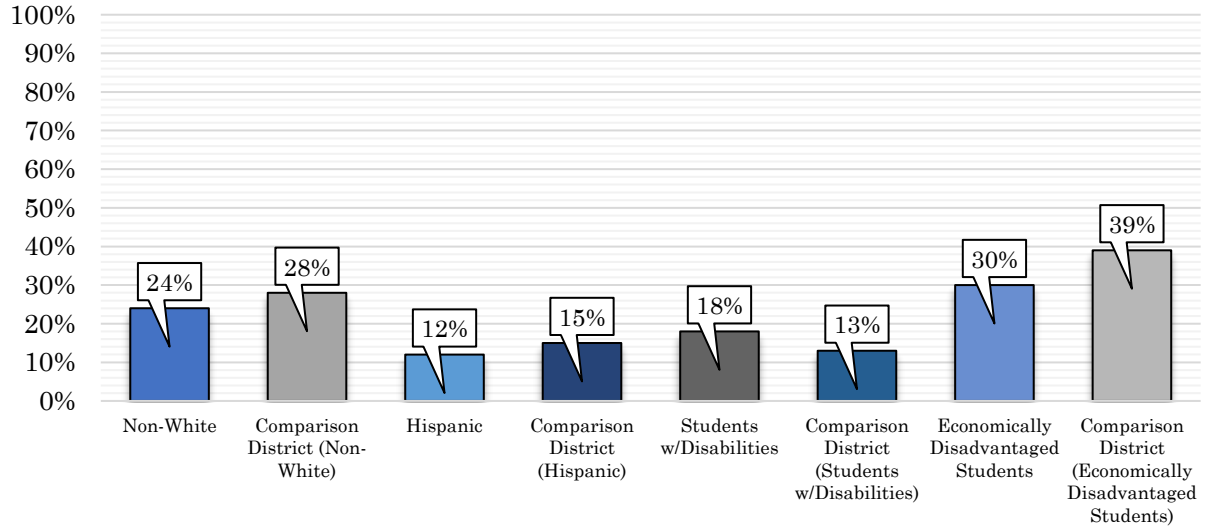
Grades Served: Kindergarten – 8th Grade

Key Design Elements:

1. A cross-disciplinary approach with block scheduling and rigorous, relevant, balanced, developmentally based curriculum.
2. Sustainable living practices, environmental stewardship, and experiential learning through outdoor nature experiences, and gardening skills.
3. Multi-sensory learning through singing, painting, movement, drawing, theater arts, storytelling, handwork, and the playing of recorders, flutes and stringed instruments.
4. A foreign language program.
5. A 'looping' or continuing relationship between the primary teacher and his or her respective class across the grades.

2024-2025 Demographic Summary

Peace Valley Charter School



2024-2025 Annual Snapshot

Academics

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED

Academic Measure	Academic Score	Academic Rating
Math Proficiency	27.5%	**Does Not Meet Standard**
Math Growth	56.7%	**Meets Standard**
ELA Proficiency	43.6%	**Approaches Standard**
ELA Growth	75.4%	**Exceeds Standard**
Literacy Proficiency	Fall IRI: 40.8% Spring IRI: 48.2%	**Does Not Meet Standard**

*Beginning in FY25 Academic data displayed on the Idaho Report Card changed from *Continuously Enrolled* student data to *All* student data.

Operations

RATING LEGEND	DOES NOT MEET STANDARD	MEETS STANDARD	NOT RATED

Operational Measure	Operational Rating
Governance Structure	**Meets Standard**
Governance Oversight	**Meets Standard**
Student Services	**Meets Standard**
Data Security/Transparency	**Meets Standard**
Facility & Services	**Meets Standard**

Financial

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED

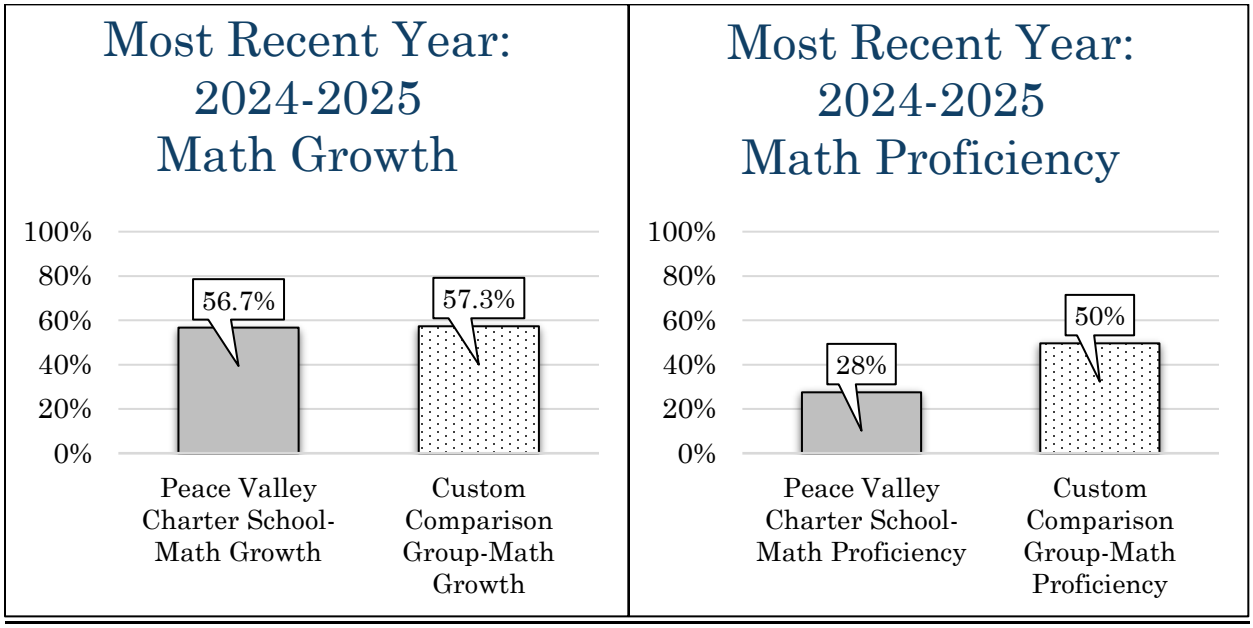
Financial Measurement	Financial Rating
Current Ratio	**Exceeds Standard**
Unrestricted Days Cash	**Exceeds Standard**
Default	**Exceeds Standard**
Debt Service Coverage Ratio	**Does Not Meet Standard**
Debt Asset Ratio	**Does Not Meet Standard**
Financial Compliance	**Exceeds Standard**

2024-2025 Academic Outcomes

Math Growth and Proficiency

A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

Comparison Group: Boise District (001), Joint School District (002), Palouse Prairie Charter School (1234), Syringa Mountain Charter School (1367), Anser Charter School (0819), Hayden Canyon Charter School (1411), Mountain Community Charter School (1434), Monticello Montessori Charter School (1246), Richard McKenna Montessori Charter School (1387)

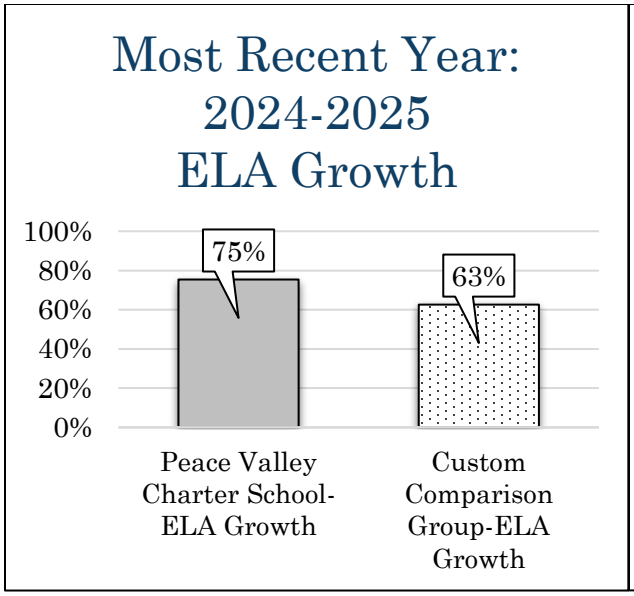


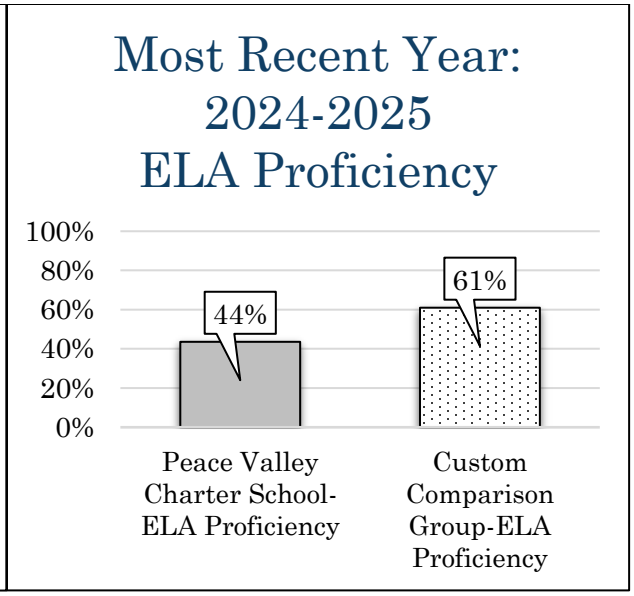
MEASURE	RATING	APPLICABLE RUBRIC DESCRIPTION
MATH GROWTH	**Meets Standard**	The school's growth rate falls between the average and one standard deviation above the average of the school's identified comparison group.
MATH PROFICIENCY	**Does Not Meet Standard**	The school's proficiency rate is more than one standard deviation below the average of the school's identified comparison group.

ELA Growth and Proficiency

A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

Comparison Group: Boise District (001), Joint School District (002), Palouse Prairie Charter School (1234), Syringa Mountain Charter School (1367), Anser Charter School (0819), Hayden Canyon Charter School (1411), Mountain Community Charter School (1434), Monticello Montessori Charter School (1246), Richard McKenna Montessori Charter School (1387)



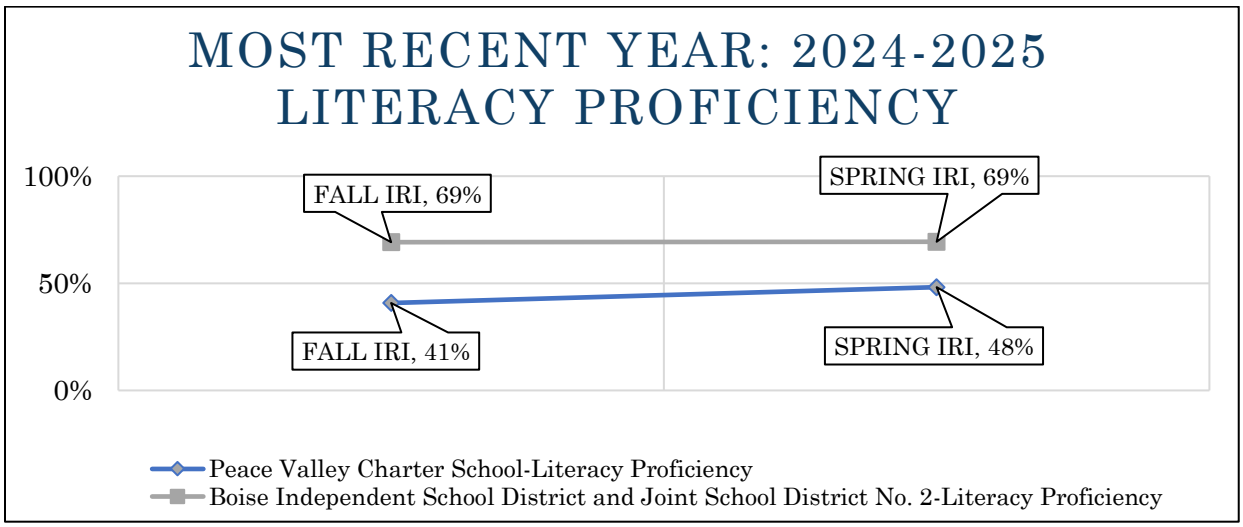


MEASURE	RATING	APPLICABLE RUBRIC DESCRIPTION
ELA GROWTH	**Exceeds Standard**	The school's growth rate is greater than one standard deviation above the average of the school's identified comparison group.
ELA PROFICIENCY	**Approaches Standard**	The school's proficiency rate falls between the average and one standard deviation above the average of the school's identified comparison group.

Literacy Proficiency

A school that performs as well or better than the average of its comparison group on the spring statewide literacy assessment (IRI) meets the IPCSC standard. Alternatively, a school that did not perform as well or better than its comparison group on the spring assessment, but that did improve its outcome by at least 10% from fall to spring, also meets standard.

Comparison Group: Boise District (001), Joint School District (002), Palouse Prairie Charter School (1234), Syringa Mountain Charter School (1367), Anser Charter School (0819), Hayden Canyon Charter School (1411), Mountain Community Charter School (1434), Monticello Montessori Charter School (1246), Richard McKenna Montessori Charter School (1387)



MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
LITERACY PROFICIENCY	**Does Not Meet Standard**	The school's proficiency rate on the spring administration of the statewide literacy assessment is more than one standard deviation below the average of the school's identified comparison group.

2024-2025 Operational Outcomes

Board Governance

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board.

Measure	Rating	Rubric Description
Governance Structure	**Meets Standard**	No Issues
Governance Oversight	**Meets Standard**	No Issues

Management

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

Measure	Rating	Rubric Description
Student Services	**Meets Standard**	No Issues
Data Security and Information Transparency	**Meets Standard**	No Issues
Facility and Services	**Meets Standard**	No Issues

2024-2025 Financial Outcomes

Near Term Measures

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements.

Measure	Value	Rating	Rubric Description
Current Ratio	2.27	**Exceeds Standard**	The school has a current ratio of more than 1.5.
Days Cash on Hand	138.56	**Exceeds Standard**	The school has more than 60 days cash on hand.
Default	None	**Exceeds Standard**	The school has met standard for at least 3 consecutive years, including the most recently completed school year.

Current Ratio

The Current Ratio compares a school's short-term financial obligations (current liabilities) to its available cash and investments (current assets). A ratio greater than 1.0 indicates the school can meet its financial obligations for the next year without relying on future revenue, while a ratio less than 1.0 suggests the school depends on future revenue to cover its existing obligations.

Current Assets	Current Liabilities	Current Ratio
$946,125	$417,496	2.27

Days Cash on Hand

Days cash on hand measures how long a school can cover its operating costs using only available cash and investments. A school with at least 60 days cash on hand can meet immediate financial obligations, while 30-60 days is acceptable if improving. Less than 15 days indicates financial distress. Schools in their first or second year of operation must have a minimum of 30 days cash on hand.

Default

Default occurs when a school fails to meet its financial obligations, such as late bill payments, missed payroll, inaccurate funding reports, or failing to meet lender requirements like enrollment targets or cash reserves. Any default can lead to service disruptions, loans being called due, or withheld funding.

Sustainability Measures

These measures help determine whether a school is likely to remain financially stable into the future. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements.

Measure	Value	Rating	Rubric Description
Debt Service Coverage Ratio	0.75	**Does Not Meet Standard**	The school's debt service coverage ratio is less than .9.
Debt to Asset Ratio	1.10	**Does Not Meet Standard**	The school's debt to asset ratio is greater than 1.0.
Financial Compliance	Yes	**Exceeds Standard**	The school has met standard for at least 3 consecutive years, including the most recently completed school year.

Debt Service Coverage Ratio

Debt Service Coverage Ratio assesses a school's ability to cover annual debt payments using only that year's income. A Debt Service Coverage Ratio greater than 1 indicates the school can meet its debt obligations, while a ratio below 1 suggests reliance on reserves or future revenue to cover debt.

Table Calculation for a school that owns its facility or for a leased facility and the lease is capitalized

Net Income + Depreciation Expense + Interest Expense	Principal + Interest + Lease Payments	Debt Service Coverage Ratio
$291,971	$388,425	0.75

Debt to Asset Ratio

The Debt to Asset Ratio compares a school's total liabilities to its total assets, minus pension liability. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario.

Total Liabilities, less pension liabilities	Total Assets, less pension assets	Debt to Asset Ratio
$5,731,012	$5,207,470	1.10

Financial Compliance

The school's financial management adheres to Generally Accepted Accounting Principles (GAAP), ensuring that accounting practices are up to standard. Additionally, the internal controls in place are fully compliant with relevant regulations. Notably, the most recent financial audit confirmed that there were no issues or findings, reflecting a high level of accuracy and compliance.

Closing Remarks and Contact Information

The 2024-2025 Annual Report has been prepared by the Idaho Public Charter School Commission staff.

If you have any questions or comments, please contact the IPCSC.

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