Annual Performance Report 2024-2025

School Name: Hayden Canyon Charter School

Mission Statement:

Achieving breakthroughs in academic excellence and character development by inspiring passion for inquiry and lifelong learning – utilizing hands-on discovery, real world application, collaboration and community; preparing each student for engagement in productive, thoughtful citizenship.

School Information	Detail
Board Chair/President	Alex Tull
Executive Director	Sam Abrams
Administrator	Carla Zimmermann
Business Manager	Bridgette Dahlstrom
School Website	School Website

Introduction

In Idaho, charter schools operate under contract terms specified in a Performance Certificate, which is agreed upon by the school's board and its authorizer, as outlined in I.C. §33-5205B. Each Performance Certificate includes a performance framework that outlines the expectations the school must meet to be granted a subsequent operational term. The annual performance report, based on this framework, serves the following purposes:

- To provide transparent information about charter school quality to the public;
- To ensure that charter school boards have clear expectations;
- To inform mid-term authorizing decisions.

The Idaho Public Charter School Commission (IPCSC) must assess whether the school's performance represents a favorable return on public funds. The IPCSC also considers the school's performance in comparison to other educational options available to families. The data in this report are derived from the previous fiscal year and summarize the outcomes of the school's last year of the contract term for those schools that are up for renewal.

If the performance standards are met, strategic planning may focus on the data points that will establish and sustain a high-performing school. If a standard is not met, the school should focus its strategic planning on improving outcomes to secure a subsequent operational term.

Please see the Performance Framework rubrics for details regarding how each measure is rated.

RENEWAL (I.C. §33-5209A)

At the conclusion of the operating term, the performance certificate of each school is reviewed for renewal. Charters may be renewed for successive terms. An authorizer can grant renewal with specific written conditions aimed at improving the public charter school, along with a deadline for meeting these conditions. In making renewal decisions, every authorizer must base its choices on evidence of the school's performance during the term of the performance certificate.

If a public charter school has fulfilled all terms of its performance certificate, the authorizer shall renew the charter for a period of twelve years, or six years in the case of a pilot charter. Conversely, if the school has not met one or more of the requirements, the authorizer may either renew for a six-year term or choose not to renew the charter.

School Overview

School's Operating Term

In 2025, Hayden Canyon Charter School received a conditional renewal with a six-year operating contract. The current certificate term is from July 1, 2025 to June 30, 2031. This report directly impacts the school's renewal recommendation. Renewal decisions must be made prior to March 15, 2031.

Conditions may be applied to a school's renewal performance certificate if the school did not meet one or more performance framework requirements; these conditions must be satisfied by specified dates.

Each of the following (6) conditions must be met by the deadlines listed below. If the school meets all conditions by the established deadlines, it may continue operating until its next renewal cycle. However, failure to meet any condition by the specified deadline will require the authorizer to consider, at its next public meeting, whether mid-term revocation of the school's charter is warranted.

Condition 1:

Hayden Canyon must achieve a minimum 3% year-over-year increase in Math Proficiency. If the school achieves a Meets Standard rating in Math Proficiency for two consecutive years this condition is considered met.

Condition 2:

Hayden Canyon must achieve a minimum 2% year-over-year increase in Math Growth. If the school achieves a Meets Standard rating in Math Growth for two consecutive years this condition is considered met.

Condition 3:

Hayden Canyon must achieve a minimum 3% year-over-year increase in English Language Arts Proficiency. If the school achieves a Meets Standard rating in ELA Proficiency for two consecutive years this condition is considered met.

Condition 4:

Hayden Canyon must achieve a minimum 3% year-over-year increase in English Language Arts Growth. If the school achieves a Meets Standard rating in ELA Growth for two consecutive years this condition is considered met.

Condition 5:

Hayden Canyon must achieve a minimum 4% year-over-year increase in Literacy Proficiency. If the school achieves a Meets Standard rating in Literacy Proficiency for two consecutive years this condition is considered met.

Condition 6:

Hayden Canyon must achieve a Meets Standard rating on all financial measures of the Commission's performance framework by fiscal year 2027, -AND- have a positive trend in all financial measures annually until this condition is satisfied. Financial measures include: Financial Default, Financial Compliance, Current Ratio, Days Unrestricted Cash on Hand, Debt Service Coverage Ratio, and Debt to Asset Ratio. Financial measures are defined in the performance framework and shall be incorporated into Hayden Canyon's 2025-2031 performance certificate.

School Details

Model: Expeditionary Learning

Enrollment Capacity: 668

2024 - 2025 Enrollment: 527

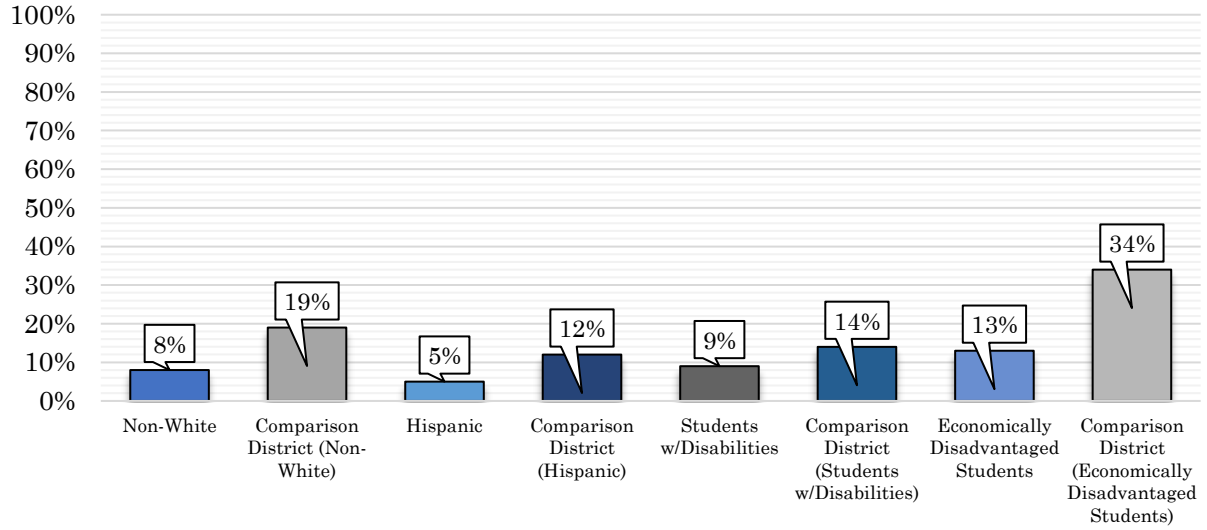
Grades Served: Kindergarten – 8th Grade

Key Design Elements:

1. The school will implement an instructional model inspired by Expeditionary Learning Design Principles.
2. The school's primary instructional approach will facilitate educational environments that focus on student centered learning experiences.
3. The school will support student achievement in the Three Domains of Achievement: Scholarly Habit and Character Development; High Quality Work; Mastery of Conceptual Understanding and Skills.

2024-2025 Demographic Summary

Hayden Canyon Charter School



2024-2025 Annual Snapshot

Academics

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED

Academic Measure	Academic Score	Academic Rating
Math Proficiency	39.7%	**Approaches Standard**
Math Growth	47.8%	**Approaches Standard**
ELA Proficiency	53.4%	**Approaches Standard**
ELA Growth	62.4%	**Approaches Standard**
Literacy Proficiency	Fall IRI: 50% Spring IRI: 65.4%	**Meets Standard**

*Beginning in FY25 Academic data displayed on the Idaho Report Card changed from *Continuously Enrolled* student data to *All* student data.

Operations

RATING LEGEND	DOES NOT MEET STANDARD	MEETS STANDARD	NOT RATED

Operational Measure	Operational Rating
Governance Structure	**Meets Standard**
Governance Oversight	**Meets Standard**
Student Services	**Meets Standard**
Data Security/ Transparency	**Meets Standard**
Facility & Services	**Meets Standard**

Financial

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED

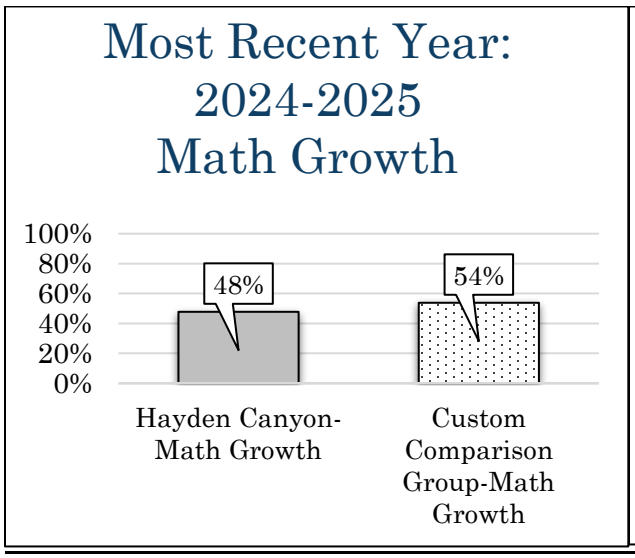
Financial Measurement	Financial Rating
Current Ratio	**Exceeds Standard**
Unrestricted Days Cash	**Exceeds Standard**
Default	**Exceeds Standard**
Debt Service Coverage Ratio	**Approaches Standard**
Debt Asset Ratio	**Does Not Meet Standard**
Financial Compliance	**Meets Standard**

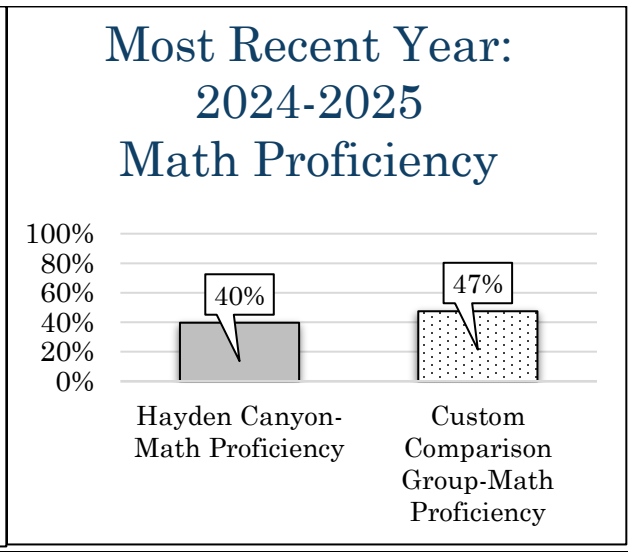
2024-2025 Academic Outcomes

Math Growth and Proficiency

A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

Comparison Group: Palouse Prairie Charter School (#1234), Syringa Mountain Charter School (#1367), Anser Charter School (#0819), Peace Valley Charter School (#1412), Mountain Community School (#1434), Monticello Montessori Charter School (#1246), Richard McKenna Charter School – Montessori (#1387)



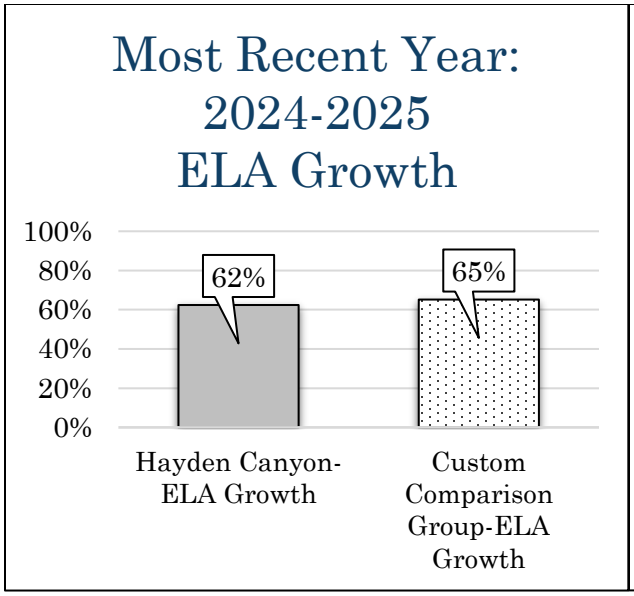


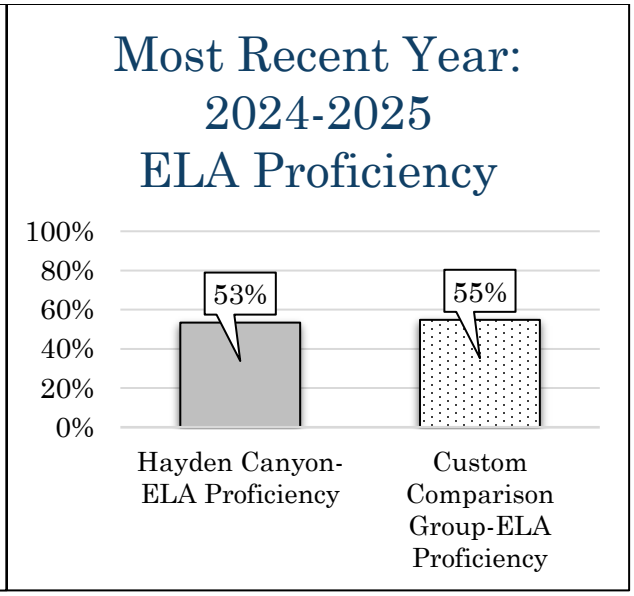
MEASURE	RATING	APPLICABLE RUBRIC DESCRIPTION
MATH GROWTH	**Approaches Standard**	The school's growth rate falls between the average and one standard deviation below the average of the school's identified comparison group.
MATH PROFICIENCY	**Approaches Standard**	The school's proficiency rate falls between the average and one standard deviation below the average of the school's identified comparison group.

ELA Growth and Proficiency

A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

Comparison Group: Palouse Prairie Charter School (#1234), Syringa Mountain Charter School (#1367), Anser Charter School (#0819), Peace Valley Charter School (#1412), Mountain Community School (#1434), Monticello Montessori Charter School (#1246), Richard McKenna Charter School – Montessori (#1387)



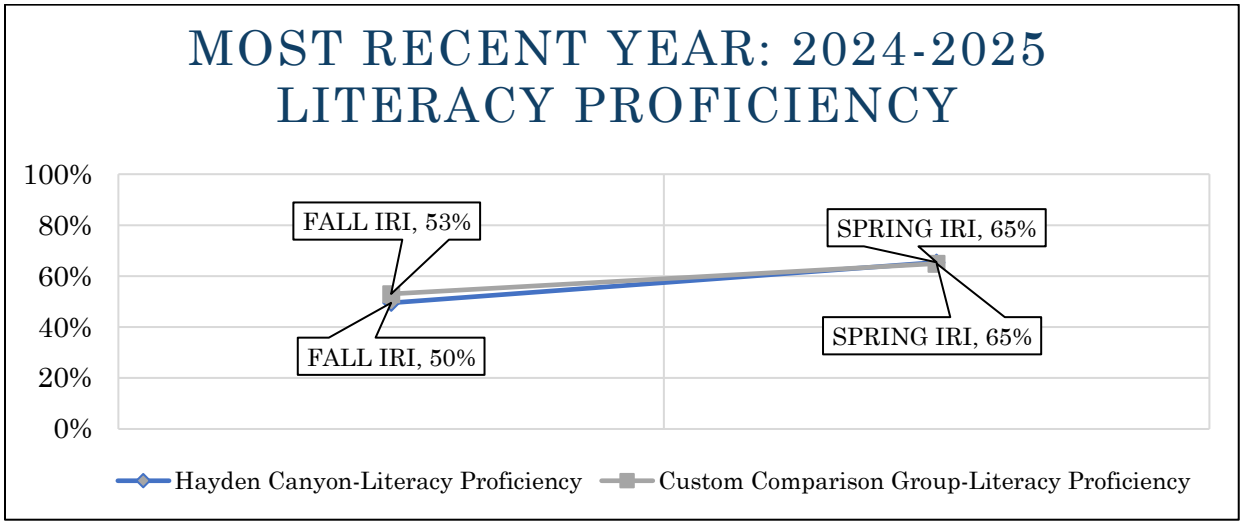


MEASURE	RATING	APPLICABLE RUBRIC DESCRIPTION
ELA GROWTH	**Approaches Standard**	The school's growth rate falls between the average and one standard deviation below the average of the school's identified comparison group.
ELA PROFICIENCY	**Approaches Standard**	The school's proficiency rate falls between the average and one standard deviation below the average of the school's identified comparison group.

Literacy Proficiency

A school that performs as well or better than the average of its comparison group on the spring statewide literacy assessment (IRI) meets the IPCSC standard. Alternatively, a school that did not perform as well or better than its comparison group on the spring assessment, but that did improve its outcome by at least 10% from fall to spring, also meets standard.

Comparison Group: Palouse Prairie Charter School (#1234), Syringa Mountain Charter School (#1367), Anser Charter School (#0819), Peace Valley Charter School (#1412), Mountain Community School (#1434), Monticello Montessori Charter School (#1246), Richard McKenna Charter School – Montessori (#1387)



MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
LITERACY PROFICIENCY	**Meets Standard**	The school's fall to spring change in proficiency rate is between 10%-19%.

2024-2025 Operational Outcomes

Board Governance

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board.

Measure	Rating	Rubric Description
Governance Structure	**Meets Standard**	No Issues
Governance Oversight	**Meets Standard**	No Issues

Management

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

Measure	Rating	Rubric Description
Student Services	**Meets Standard**	No Issues
Data Security and Information Transparency	**Meets Standard**	No Issues
Facility and Services	**Meets Standard**	No Issues

2024-2025 Financial Outcomes

Near Term Measures

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements.

Measure	Value	Rating	Rubric Description
Current Ratio	1.63	**Exceeds Standard**	The school has a current ratio of more than 1.5.
Days Cash on Hand	73.36	**Exceeds Standard**	The school has more than 60 days cash on hand.
Default	None	**Exceeds Standard**	The school has met standard for at least 3 consecutive years, including the most recently completed school year.

Current Ratio

The Current Ratio compares a school's short-term financial obligations (current liabilities) to its available cash and investments (current assets). A ratio greater than 1.0 indicates the school can meet its financial obligations for the next year without relying on future revenue, while a ratio less than 1.0 suggests the school depends on future revenue to cover its existing obligations.

Current Assets	Current Liabilities	Current Ratio
$1,132,637	$693,234	1.63

Days Cash on Hand

Days cash on hand measures how long a school can cover its operating costs using only available cash and investments. A school with at least 60 days cash on hand can meet immediate financial obligations, while 30-60 days is acceptable if improving. Less than 15 days indicates financial distress. Schools in their first or second year of operation must have a minimum of 30 days cash on hand.

Default

Default occurs when a school fails to meet its financial obligations, such as late bill payments, missed payroll, inaccurate funding reports, or failing to meet lender requirements like enrollment targets or cash reserves. Any default can lead to service disruptions, loans being called due, or withheld funding.

Sustainability Measures

These measures help determine whether a school is likely to remain financially stable into the future. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements.

Measure	Value	Rating	Rubric Description
Debt Service Coverage Ratio	0.92	**Approaches Standard**	The school's debt service coverage ratio is between .9 and 1.09.
Debt to Asset Ratio	1.17	**Does Not Meet Standard**	The school's debt to asset ratio is greater than 1.0.
Financial Compliance	Yes	**Meets Standard**	The school's accounting practices align with GAAP, internal controls are compliant, and there were no audit findings in the most recent financial audit.

Debt Service Coverage Ratio

Debt Service Coverage Ratio assesses a school's ability to cover annual debt payments using only that year's income. A Debt Service Coverage Ratio greater than 1 indicates the school can meet its debt obligations, while a ratio below 1 suggests reliance on reserves or future revenue to cover debt.

Table Calculation for a school that owns its facility or for a leased facility and the lease is capitalized

Net Income + Depreciation Expense + Interest Expense	Principal + Interest + Lease Payments	Debt Service Coverage Ratio
$837,406	$914,336	0.92

Debt to Asset Ratio

The Debt to Asset Ratio compares a school's total liabilities to its total assets, minus pension liability. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario.

Total Liabilities, less pension liabilities	Total Assets, less pension assets	Debt to Asset Ratio
$14,663,234	$12,553,357	1.17

Financial Compliance

The school's financial management adheres to Generally Accepted Accounting Principles (GAAP), ensuring that accounting practices are up to standard. Additionally, the internal controls in place are fully compliant with relevant regulations. Notably, the most recent financial audit confirmed that there were no issues or findings, reflecting a high level of accuracy and compliance.

Closing Remarks and Contact Information

The 2024-2025 Annual Report has been prepared by the Idaho Public Charter School Commission staff.

If you have any questions or comments, please contact the IPCSC.

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