



# Annual Performance Report 2023

## Doral Academy of Idaho

**Mission Statement:** Through arts integration, individual students focus, and rigorous academics, Doral Academy of Idaho will place students on a path for success at the college and career level.

| School Information    | Annual Report FY2022-2023               | Current: FY 2023-2024 |
|-----------------------|-----------------------------------------|-----------------------|
| Board Chair/President | Miquelle Crosland                       | Mack Allred           |
| Treasurer             | Carolyn Baird                           | Angela Perez          |
| Secretary             | Krysti Archer                           | Sara Frost            |
| Executive Director    | Dave Lister                             | Jackie Collins        |
| Administrator         | Julianna Turley                         | Kendal Flashman       |
| Business Manager      | Maleesa Ibarra                          | Maleesa Ibarra        |
| School Location/Phone | 2511 W. Cherry Lane, Meridian, Id 83642 | 208-639-2459          |

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# Introduction

## **COMPLIANCE/AUTHORITY:**

Charter schools in Idaho operate on 5-year terms as defined in a Performance Certificate executed between the school's board and its authorizer. In addition, [I.C. §33-5209A](#) and [I.C. §33-5209C](#) require that every certificate include a framework describing the expectations the school must meet in order to earn a next operational term. It also requires that charter school authorizer's complete performance reports for the schools they oversee each year. The annual performance report serves the following purposes:

1. To provide transparent information about charter school quality to the public;
2. To ensure charter school boards have access to clear expectations and;
3. To inform mid-term authorizing decisions.

## **RENEWAL (I.C. §33-5209B)**

At the end of each 5-year operating term, each school's performance certificate is considered for renewal. As this school's operating contract expires on June 30<sup>th</sup>, 2025 this report directly impacts the school's renewal recommendation. The authorizer is required to consider the following when making renewal decisions: all annual performance reports issued during the current performance certificate term, the school's current financial status, and any application materials submitted by the school. Renewal decisions must be made prior to March 15<sup>th</sup>, 2025. Please see the [Renewal Guidance](#) document for more information on the renewal process.

- **PERFORMANCE REPORT APPLICATION:**

- Each measure included in the IPCSC's framework has a meets standard benchmark. If this school meets standard on all measures of the framework as reflected in the most recent years Annual Performance Report the school is guaranteed renewal. If the school does not meet standard on one or more measures of the school's operating contract, it may be conditionally renewed or non-renewed.

***\*\*Outcomes on this report inform high-stakes decisions, schools are encouraged to use this information to support their strategic planning efforts each year. \*\****

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## **IPCSC RESOURCES**

[IPCSC Performance Framework](#)

[IPCSC Renewal Guidance](#)

[IPCSC Schools](#)

## **SCHOOL RESOURCES**

[DAI Performance Certificate](#)

[DAI Annual Report Page](#)

Current Certificate Term: 2020-2025

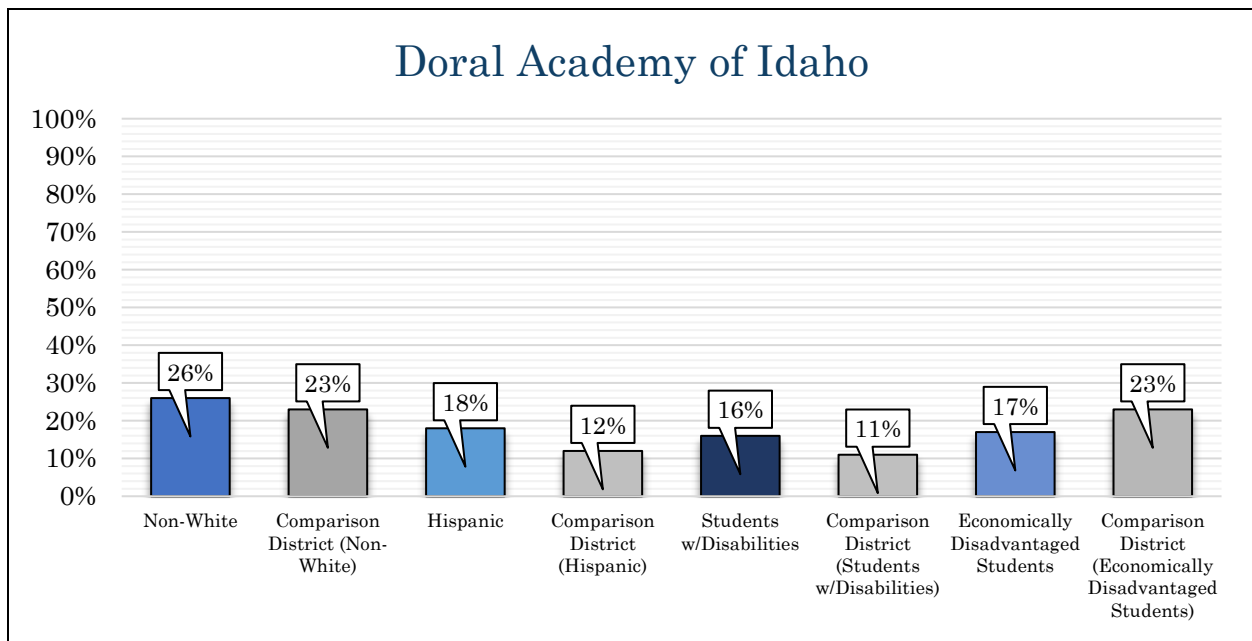
# School Overview

|                      |                              |
|----------------------|------------------------------|
| Model:               | Arts-Integration Instruction |
| Enrollment Capacity: | 193                          |
| Grades Served:       | K-8 <sup>th</sup> Grade      |

## Key Design Elements:

- **Arts Integration:** Arts Integration instructional strategies and methods are best practices utilized to teach the curriculum fusing art form (drama, music, art, etc.) within the learning process;
- **Data Driven Instruction Model:** Doral Inc. has the philosophy that their schools should meet the needs of the community in which they are located and the students they serve; thus, DAI will use results on student interim and summative assessments to make data-driven decisions for the benefit of the student.

## 2023 DEMOGRAPHIC SUMMARY:



## 2022-2023 ANNUAL SNAPSHOT: ACADEMICS

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

| ACADEMIC OUTCOMES:   |                                  |                            |
|----------------------|----------------------------------|----------------------------|
| Math Proficiency     | 44%                              | <b>Approaches Standard</b> |
| Math Growth          | 53%                              | <b>Approaches Standard</b> |
| ELA Proficiency      | 52%                              | <b>Approaches Standard</b> |
| ELA Growth           | 67%                              | <b>Approaches Standard</b> |
| Literacy Proficiency | Fall IRI: 52%<br>Spring IRI: 62% | <b>Meets Standard</b>      |

**Comments:**

## 2022-2023 ANNUAL SNAPSHOT-OPERATIONS

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

| OPERATIONAL OUTCOMES: BOARD STEWARDSHIP |                  |
|-----------------------------------------|------------------|
| Governance Structure                    | Exceeds Standard |
| Governance Oversight                    | Meets Standard   |
| Governance Compliance                   | Exceeds Standard |

| OPERATIONAL OUTCOMES: MANAGEMENT |                     |
|----------------------------------|---------------------|
| Student Services                 | Meets Standard      |
| Data Security/Transparency       | Exceeds Standard    |
| Facility & Services              | Exceeds Standard    |
| Operational Compliance           | Approaches Standard |

**Comments:**

## 2022-2023 ANNUAL SNAPSHOT-FINANCIAL

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

| FINANCIAL OUTCOMES: NEAR TERM MEASURES |      |                        |
|----------------------------------------|------|------------------------|
| Current Ratio                          | 2.7  | Exceeds Standard       |
| Unrestricted Days Cash                 | 138  | Exceeds Standard       |
| Default                                | None | Meets Standard         |
| Enrollment Variance                    | 81%  | Does Not Meet Standard |

| FINANCIAL OUTCOMES: SUSTAINABILITY MEASURES |           |                        |
|---------------------------------------------|-----------|------------------------|
| Total Margin                                | -27.4%    | Does Not Meet Standard |
| Multi-Year Cash Flow                        | \$867,140 | Approaches Standard    |
| Debt Service Coverage Ratio                 | -0.18     | Does Not Meet Standard |
| Debt Asset Ratio                            | 1.2       | Does Not Meet Standard |
| Financial Compliance                        | Yes       | Meets Standard         |

**Comments:**

### Academic Outcomes

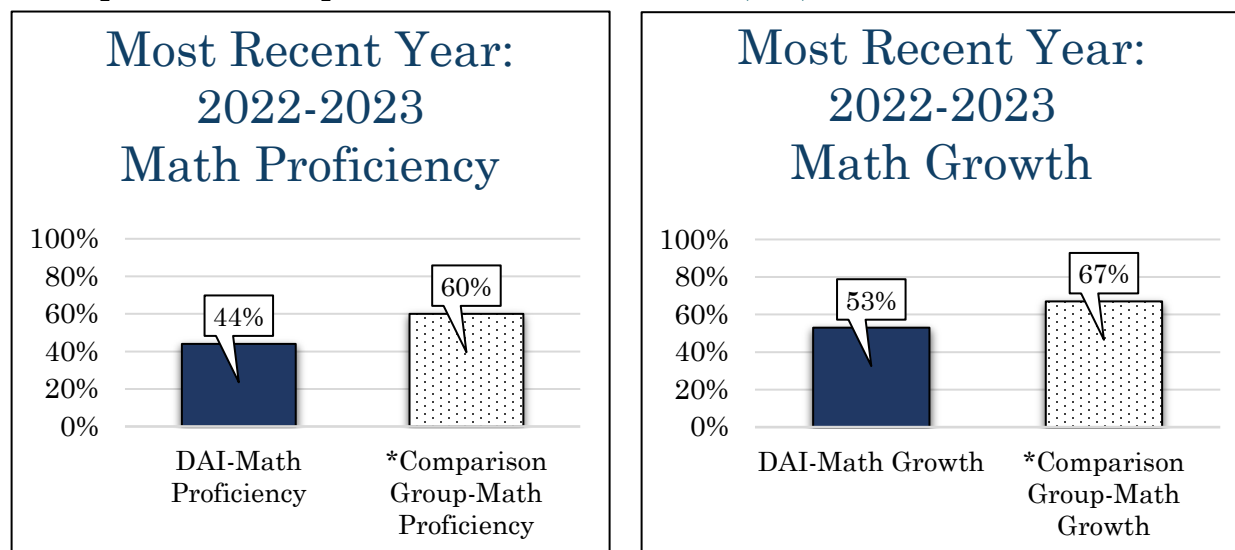
## MATH PROFICIENCY & MATH GROWTH

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school's performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving mathematics achievement outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: West Ada School District (002)



| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

| MEASURE             | PROFICIENCY RATING         | APPLICABLE RUBRIC DESCRIPTION                                                                                        |
|---------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------|
| MATH<br>PROFICIENCY | <b>Approaches Standard</b> | The school's proficiency rate is more than one standard deviation below the mean of the identified comparison group. |

| MEASURE     | GROWTH RATING              | APPLICABLE RUBRIC DESCRIPTION                                                                                                                                                                                                   |
|-------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MATH GROWTH | <b>Approaches Standard</b> | The % of students in grades 3-8 who did not achieve proficiency on the current year's assessment made adequate growth toward proficiency is more than one standard deviation below the mean of the identified comparison group. |

## Academic Outcomes

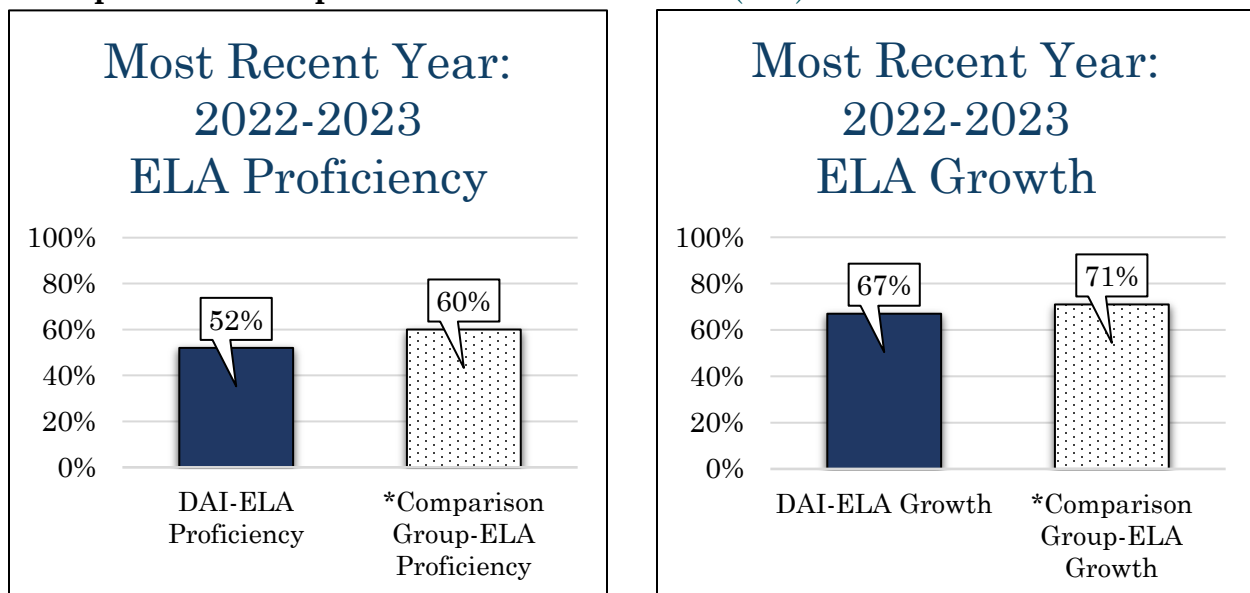
### ELA PROFICIENCY & ELA GROWTH

#### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school's performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

#### Comparison Group: West Ada School District (002)



| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

| MEASURE            | PROFICIENCY RATING             | APPLICABLE RUBRIC DESCRIPTION                                                                                                      |
|--------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| ELA<br>PROFICIENCY | <b>Approaches<br/>Standard</b> | The school's proficiency rate falls between the mean and one standard deviation below the mean of the identified comparison group. |

| MEASURE       | GROWTH RATING                  | APPLICABLE RUBRIC DESCRIPTION                                                                                                                                                                                                                             |
|---------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ELA<br>GROWTH | <b>Approaches<br/>Standard</b> | The % of students in grades 3-8 who did not achieve proficiency on the current year's assessment but who did make adequate growth toward proficiency falls between the mean and one standard deviation below the mean of the identified comparison group. |

## Academic Outcomes

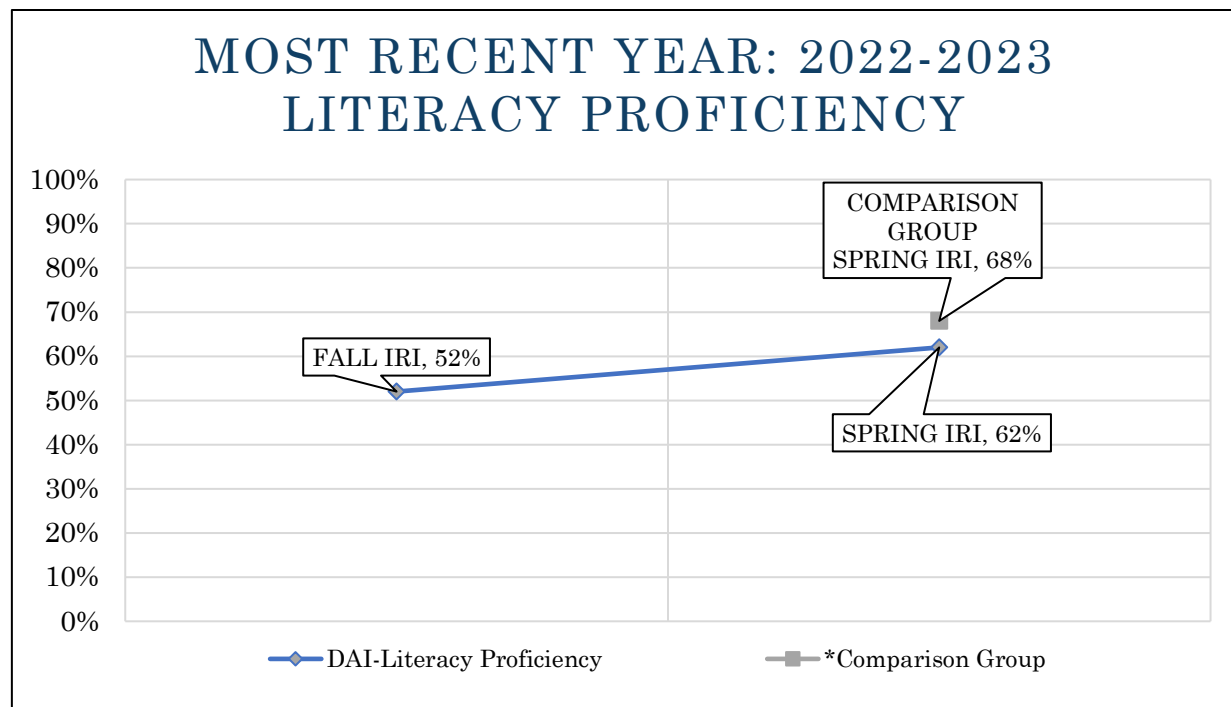
### LITERACY PROFICIENCY

#### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school's performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the spring statewide literacy assessment (IRI) meets the IPCSC standard. Alternatively, a school that did not perform as well or better than its comparison group on the spring assessment, but that did improve its outcome by at least 10% from fall to spring, also meets standard.

If this standard is not yet met, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

#### Comparison Group: West Ada School District (002)



| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

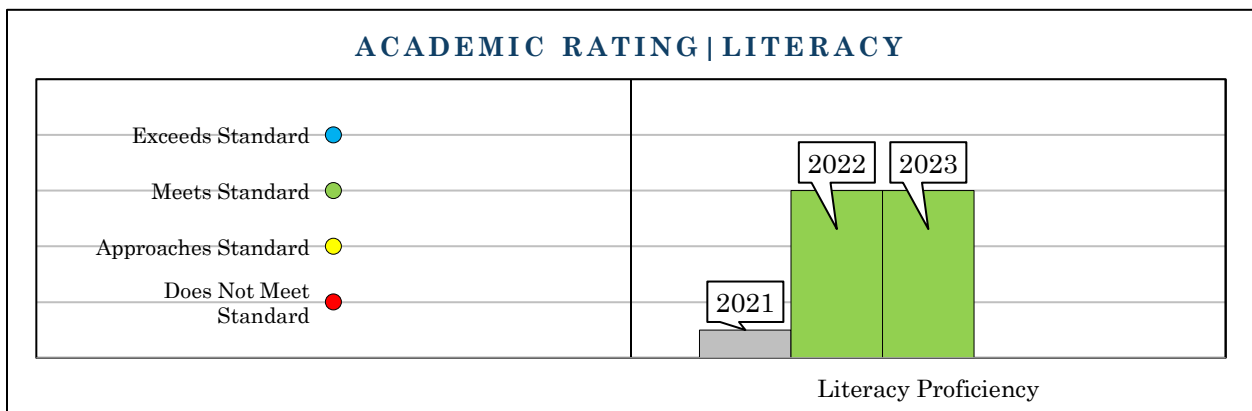
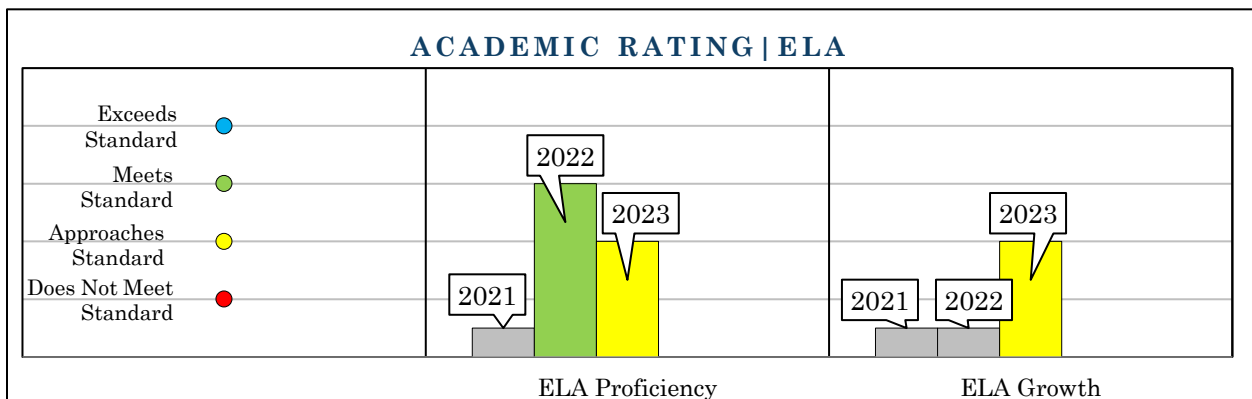
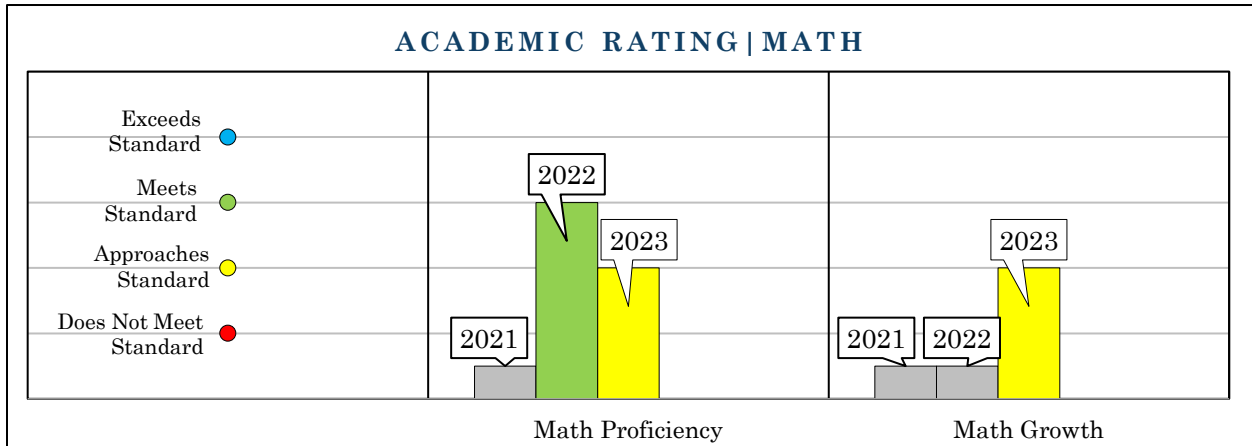
| MEASURE                 | PROFICIENCY RATING | APPLICABLE RUBRIC DESCRIPTION                                              |
|-------------------------|--------------------|----------------------------------------------------------------------------|
| LITERACY<br>PROFICIENCY | Meets Standard     | The school's FALL to SPRING change in proficiency rate is between 10%-19%. |

## Historical Performance: Academics

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

\*During the 2019-2020 & 2020-2021 school years academic ratings were waived by the IPCSC due to the pandemic's impact on academic data. In the charts below, you will find these years have a grayed-out rating bar.

\*Growth data and ratings were unavailable for the FY20, FY21 & FY22 school year, and grayed out in the chart below.



# Operational Outcomes

## BOARD STEWARDSHIP

### Why This Matters:

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

|                          |                                   |                                |                           |                             |                                      |
|--------------------------|-----------------------------------|--------------------------------|---------------------------|-----------------------------|--------------------------------------|
| <b>RATING<br/>LEGEND</b> | <b>DOES NOT MEET<br/>STANDARD</b> | <b>APPROACHES<br/>STANDARD</b> | <b>MEETS<br/>STANDARD</b> | <b>EXCEEDS<br/>STANDARD</b> | <b>NOT RATED DUE TO<br/>PANDEMIC</b> |
|--------------------------|-----------------------------------|--------------------------------|---------------------------|-----------------------------|--------------------------------------|

| Standard Rating: Exceeds Standard                                                                                       |                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| Governance Structure Measure                                                                                            | Data/Evidence Source                                                                                                                               |
| The board bylaws are compliant with ID law.                                                                             | Most recently reviewed Bylaws 7/1/2023.<br>*Please provide an updated copy to IPCSC staff if any amendments have been made since this review date. |
| The school's articles of incorporation are current.                                                                     | Most recently updated on 6/29/23.                                                                                                                  |
| The board does operate in compliance with its bylaws.                                                                   | *No instances of non-compliance documented.                                                                                                        |
| Investigations were not conducted into ethical behavior or conflict of interest regarding any board director this year. | *No instances of non-compliance documented.                                                                                                        |
| The board did not experience Open Meeting Law violations that needed to be cured this year.                             | *Annual Desk Audit<br>No instances of non-compliance documented.                                                                                   |
| Comments/ Context:                                                                                                      |                                                                                                                                                    |

| Standard Rating: Meets Standard                                                                 |                                                                  |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| Governance Oversight Measure                                                                    | Data/Evidence Source                                             |
| The board did review academic data in a timely and thorough manner.                             | *Annual Desk Audit<br>No instances of non-compliance documented. |
| The board did review financial reports in a timely and thorough manner.                         | *Annual Desk Audit<br>No instances of non-compliance documented. |
| The board did maintain compliant policies.                                                      | *Annual Desk Audit<br>No instances of non-compliance documented. |
| The board did engage in strategic planning.                                                     | *Annual Desk Audit<br>No instances of non-compliance documented. |
| The board did conduct a compliant evaluation of their school leader or management organization. | *Annual Desk Audit<br>No instances of non-compliance documented. |
| Comments/ Conte                                                                                 |                                                                  |

| Standard Rating: Exceeds Standard                                                        |                                            |
|------------------------------------------------------------------------------------------|--------------------------------------------|
| Governance Compliance Measure                                                            | Data/Evidence Source                       |
| The IPCSC did issue courtesy letters to the school noting compliance concerns this year. | *No instances of non-compliance documented |
| Another investigative body was not notified of concerns at this school this year.        | *No instances of non-compliance documented |
| Comments/ Context:                                                                       |                                            |

## Operational Outcomes

### MANAGEMENT

#### Why This Matters:

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

| Standard Rating: Meets Standard                                        |                                                                |
|------------------------------------------------------------------------|----------------------------------------------------------------|
| Student Services                                                       | Data/Evidence Source                                           |
| The school's English Language Learners program is in good standing.    | *No instances of non-compliance documented.                    |
| The school's Special Education program is in good standing.            | *No instances of non-compliance documented.                    |
| The school's college and career readiness program is in good standing. | Continuous Improvement Plan 2022-2023<br>Reviewed on: 11/10/23 |
| The school's Federal Programs is in good standing                      | *No instances of non-compliance documented.                    |
| Comments/ Context:                                                     |                                                                |

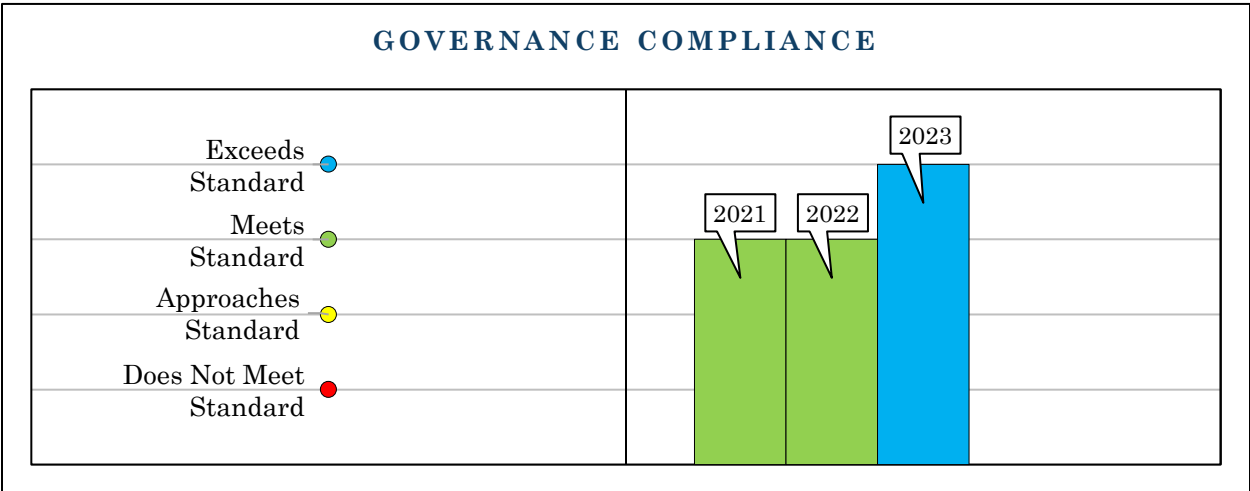
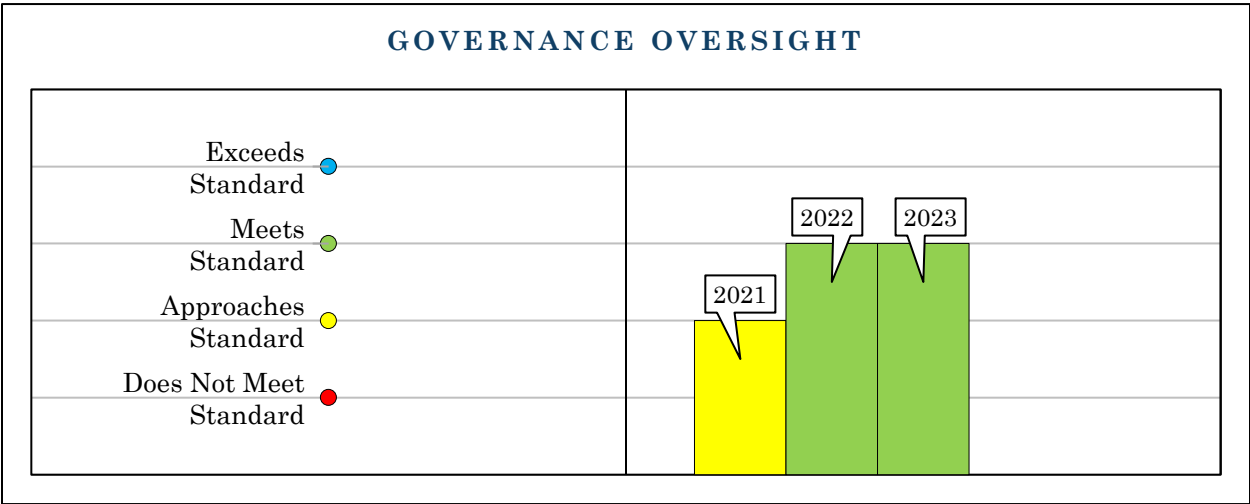
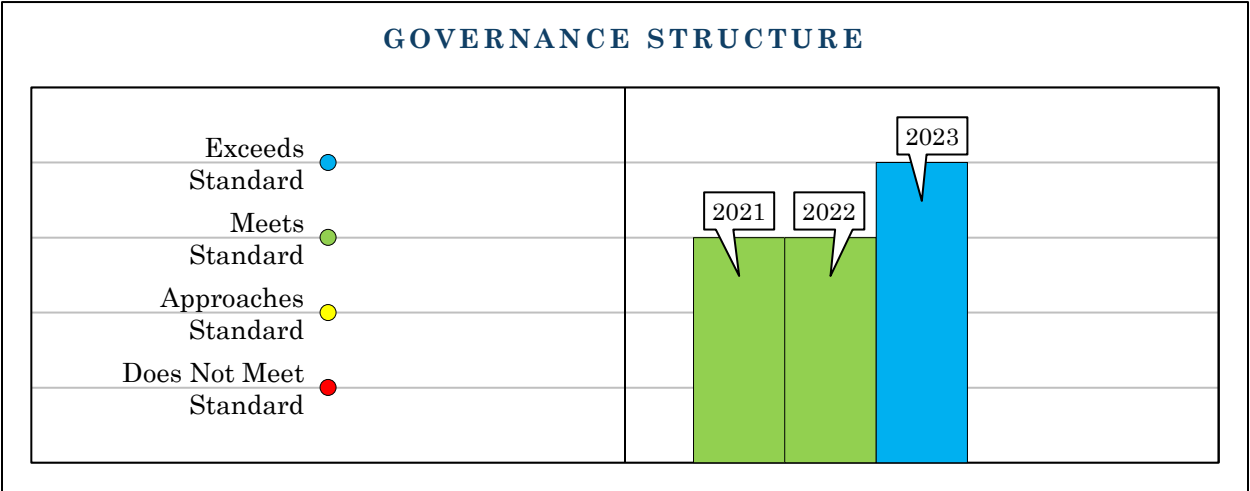
| Standard Rating: Exceeds Standard                                             |                                             |
|-------------------------------------------------------------------------------|---------------------------------------------|
| Data Security and Information Transparency                                    | Data/Evidence Source                        |
| The school's website is compliant and updated appropriately.                  | *No instances of non-compliance documented. |
| The school did not experience issues involving data security this year.       | *No instances of non-compliance documented. |
| The school did not experience compliance issues with public records requests. | *No instances of non-compliance documented. |
| Comments/ Context:                                                            |                                             |

| Standard Rating: Exceeds Standard                            |                                                                                              |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Facility and Services                                        | Data/Evidence Source                                                                         |
| The school's occupancy certificate is current.               | *No instances of non-compliance documented.                                                  |
| Safety inspections and evacuation drills are compliant.      | Fire Inspection: 8/11/2022<br>Health Inspection: 4/21/2022<br>Building Inspection: 8/11/2022 |
| The school does provide daily transportation for students.   | *No instances of non-compliance documented.                                                  |
| The school does not provide a National School Lunch Program. | *No instances of non-compliance documented.                                                  |
| Comments/ Context:                                           |                                                                                              |

| Standard Rating: Approaches Standard                                                                                                             |                                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Operational Compliance                                                                                                                           | Data/Evidence Source                        |
| Required reports were not submitted accurately and on time.                                                                                      | *See Comment                                |
| The enrollment process is compliant.                                                                                                             | *No instances of non-compliance documented. |
| The teachers are properly credentialed.                                                                                                          | *No instances of non-compliance documented. |
| Corrective action plans were not issued by the SDE this year.                                                                                    | *No instances of non-compliance documented. |
| Comments/ Context: (Q2 Report)-Received 2/3/2023; Authorizer Fees received 4.10.23. (Payments were due on 3.15.23 and invoices went out 1.31.23) |                                             |

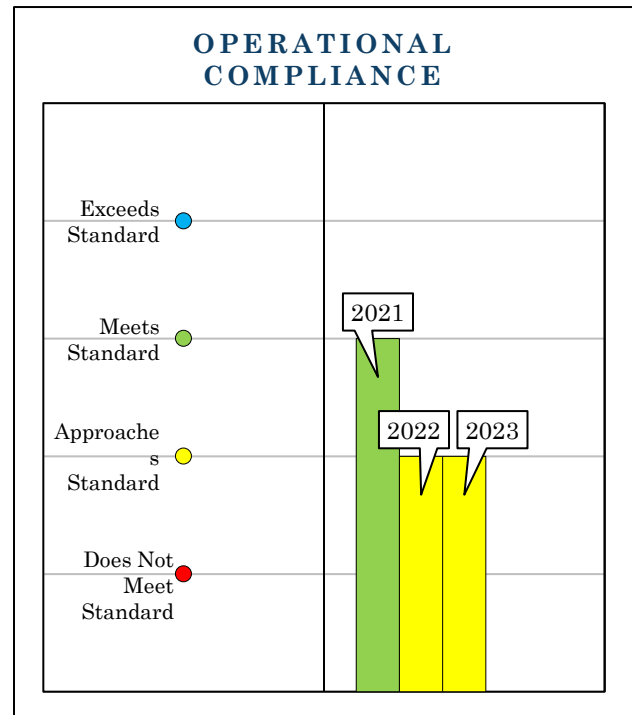
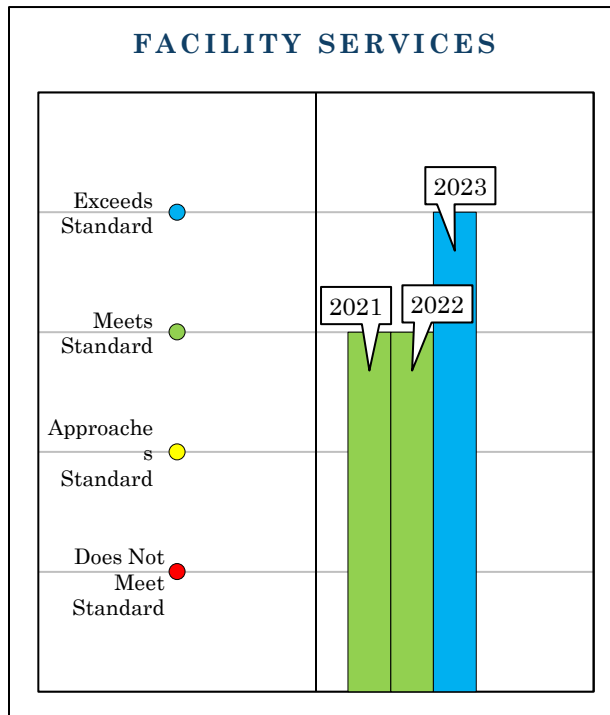
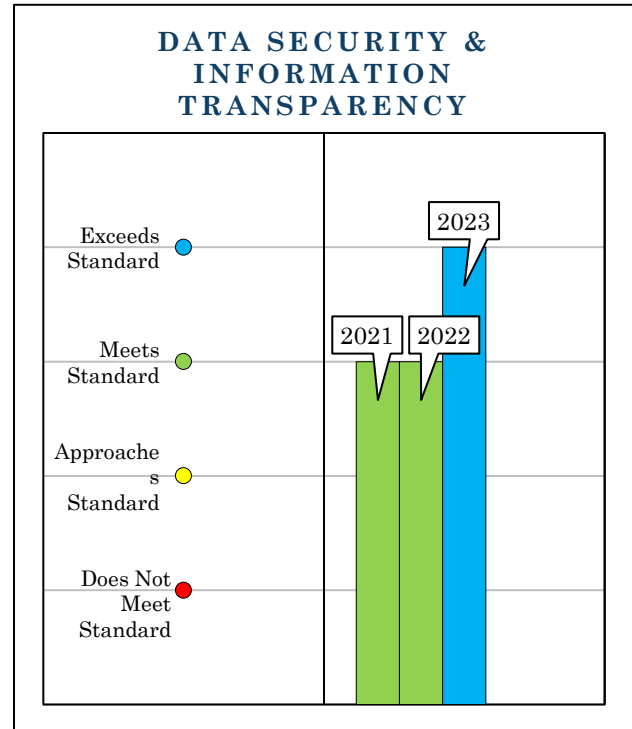
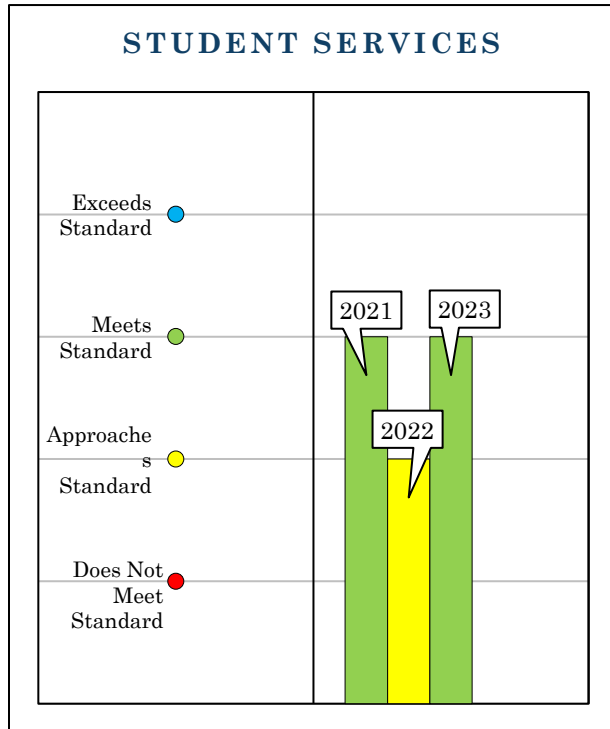
# Historical Performance: Board Stewardship Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



## Historical Performance: Management Measures

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



## Financial Outcomes

### NEAR TERM MEASURES

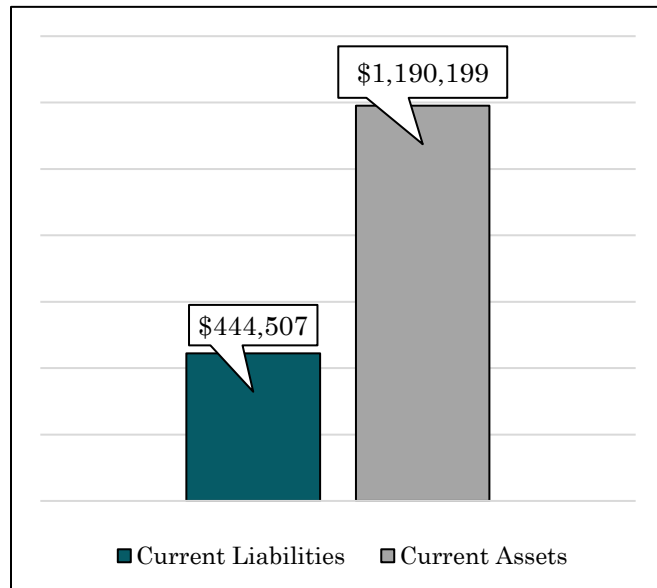
These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements.

\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

### Current Ratio

|                                                  |                    |                         |
|--------------------------------------------------|--------------------|-------------------------|
| The school has a current ratio of more than 1.5. | Current Ratio: 2.7 | <b>Exceeds Standard</b> |
|--------------------------------------------------|--------------------|-------------------------|



### **Why This Matters:**

Current Ratio is a comparison of a school's financial obligations due within one year (current liabilities) to the cash and investments held by the school (current assets).

A school with more assets than liabilities (a Current Ratio greater than 1.0) would be able to meet its financial obligations for the next year without relying on future revenue.

A school with more liabilities than assets (a Current Ratio of less than 1.0) is

dependent on revenue it has not yet received to meet existing financial obligations.

## Unrestricted Days Cash

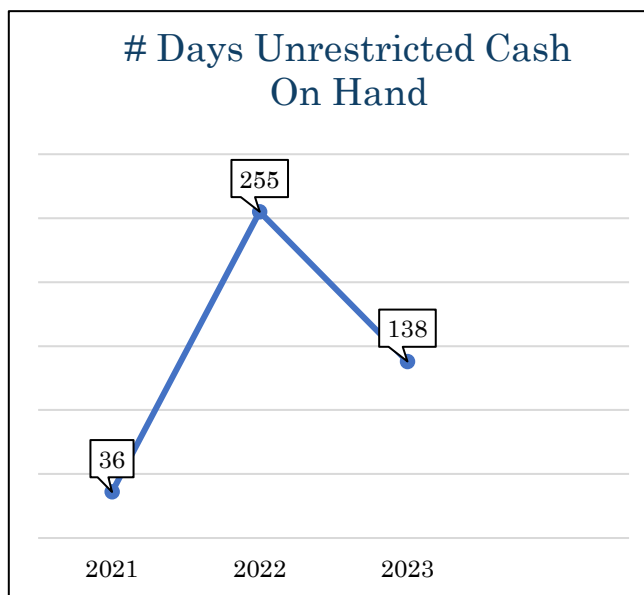
|                                                |          |                  |
|------------------------------------------------|----------|------------------|
| The school has more than 60 days cash on hand. | 138 Days | Exceeds Standard |
|------------------------------------------------|----------|------------------|

### Why this Matters:

This measure estimates a school's average daily cost of operations and considers the number of days a school could operate using only its available cash and investments.

A school with at least 60 days cash on hand would be able to meet its immediate financial obligations with available cash, buying the time it might take to access other current assets.

Occasionally, a planned purchase may decrease this number temporarily. In those cases, 30-60 days cash on hand with an upward trend is acceptable. A school with less than 15 days cash on hand is in financial distress and is at risk of automatic closure.



## Default

|                                                                                                                                                                  |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| The school is not in default of any financial obligations, and did not experience any instances of minor default (such as late payments) during the fiscal year. | Meets Standard |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|

### Why this Matters:

This measure identifies whether a school has defaulted on any of its financial obligations. Default can mean many things. Examples of default include: paying bills late, failing to make payroll, or inaccurately filing reports required for funding. Default can also include a failure to meet any additional requirements of long-term debt as established by the lender (such as meeting a specific enrollment target or maintaining a greater amount of cash on hand than the IPCSC requires).

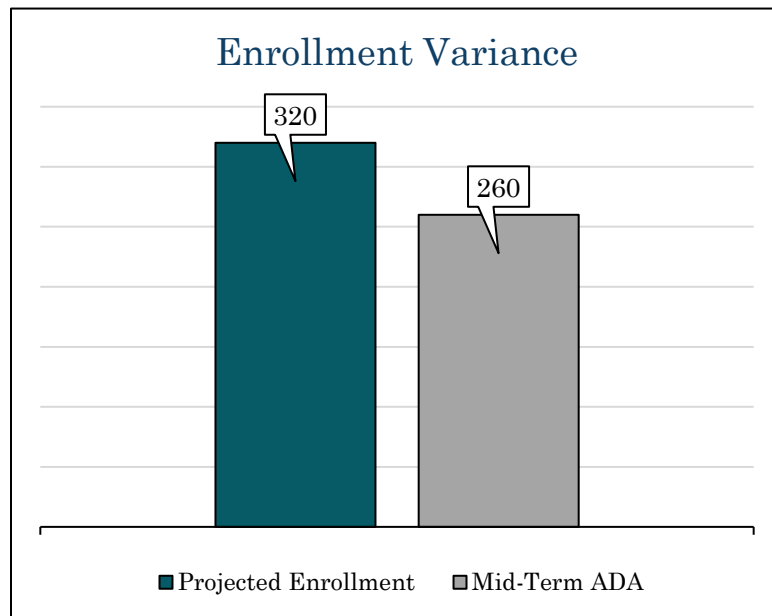
Any act of default can result in disruption of services, loans being called due, or funding that is inaccurate or withheld.

#### Comments/Context:

No instances of non-compliance documented.

## Enrollment Variance

|                                                                                                                                                                   |                             |                               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|
| The school achieved and sustained less than 90% of its projected enrollment and did not provide a mid-year amended budget evidencing a break-even financial plan. | Enrollment Variance:<br>81% | <b>Does Not Meet Standard</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-------------------------------|



### Why this Matters:

The Enrollment Variance measure considers what percentage of a school's projected enrollment was achieved. As the majority of a public school's funding is generated by student enrollment, this measure reflects a school's ability to execute its budget to plan.

A school that achieves at least 95% of its projected enrollment will likely experience few bumps

and may make minor adjustments. A school that achieves less than 95% of projected enrollment is likely to face budget challenges requiring more significant budget amendments and may be in financial distress.

## Financial Outcomes

### SUSTAINABILITY MEASURES

These measures help determine whether a school is likely to remain financially stable into the future. Data sources include but are not limited to the school's fiscal audit, state agency reporting, and school reporting requirements. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

| RATING<br>LEGEND | DOES NOT MEET<br>STANDARD | APPROACHES<br>STANDARD | MEETS<br>STANDARD | EXCEEDS<br>STANDARD | NOT RATED DUE TO<br>PANDEMIC |
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|
|------------------|---------------------------|------------------------|-------------------|---------------------|------------------------------|

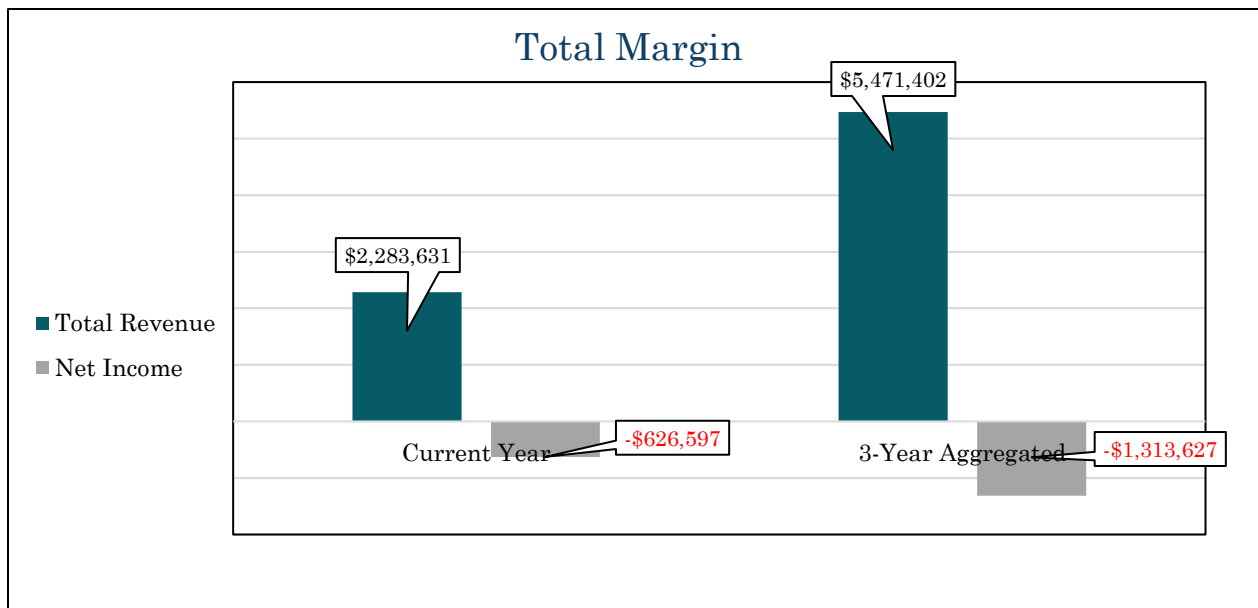
### Total Margin

|                                                               |                                                                    |                               |
|---------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------|
| The school's most recent year total margin is less than -10%. | CY Total Margin: <b>-27.4%</b><br>3-Year Aggregated: <b>-24.0%</b> | <b>Does Not Meet Standard</b> |
|---------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------|

#### Why this Matters:

The Total Margin compares a school's total revenue to its net income. Specifically, this measure identifies what percentage of a school's total revenue in a given year was not expended during that year. A school with a positive total margin spent less than it brought in. That is, the school is living within its means and can plan for future purchases and investments.

An occasional negative total margin may indicate that a planned or necessary purchase has taken place. This is not necessarily a negative indicator. However, if the Total Margin is chronically negative or severe decreases appear, the school may be in financial distress. Aggregating this margin over three years helps to identify these long-term trends.



#### Comments/Context:

\*For the purposes of this calculation, pension liability is excluded from the school's net income.

## Cash Flow

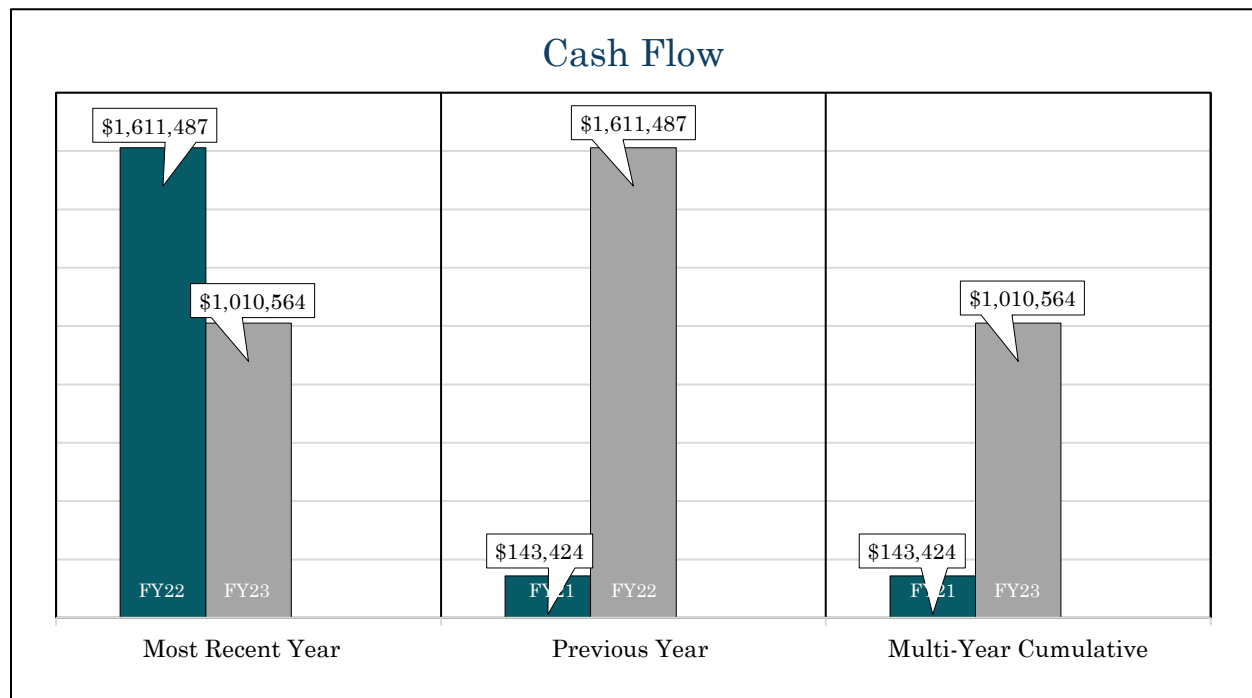
|                                                                                                             |                                                                                            |                            |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------|
| The school's multi-year cumulative cash flow is positive, but the most recent year's cash flow is negative. | Most Recent Year: <b>-\$600,923</b><br>Previous Year: \$1,468,063<br>Multi-Year: \$867,140 | <b>Approaches Standard</b> |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------|

### Why this Matters:

The Cash Flow measure considers the change in a school's cash balance over time. A school with a positive cash flow is increasing its reserves and is likely able to fund future projects and purchases.

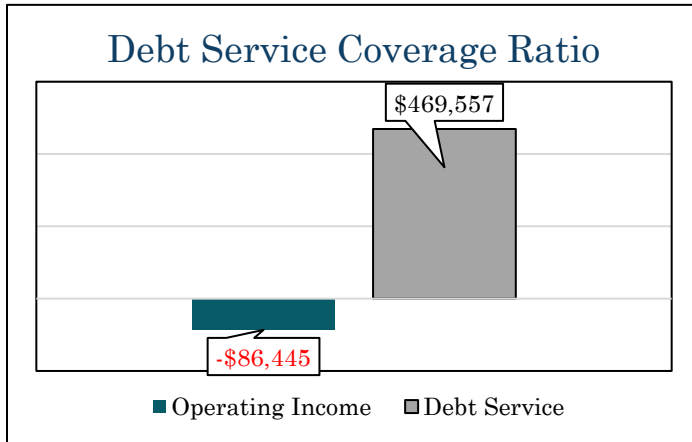
A school with a negative cash flow is using its existing reserves to fund general operations and is not likely to have the financial flexibility to fund future plans.

A multi-year cumulative cash flow helps to identify long-term trends.



## Debt Service Coverage Ratio

|                                                           |                                           |                               |
|-----------------------------------------------------------|-------------------------------------------|-------------------------------|
| The school's debt service coverage ratio is less than .9. | Debt Service Coverage Ratio: <b>-0.18</b> | <b>Does Not Meet Standard</b> |
|-----------------------------------------------------------|-------------------------------------------|-------------------------------|



### Why this Matters:

This measure evaluates a school's ability to make payments on debt due in a given year using only that year's income. This helps determine whether a school has more debt than it can manage.

A school with more Operating Income than Debt Service (a Debt Service

Coverage Ratio greater than 1) can meet the financial obligations of their debt. A school with more Debt Service than Operating Income (a ratio of less than 1) is reliant on either reserves or revenues anticipated in future years to meet its debt obligations.

## Debt to Asset Ratio

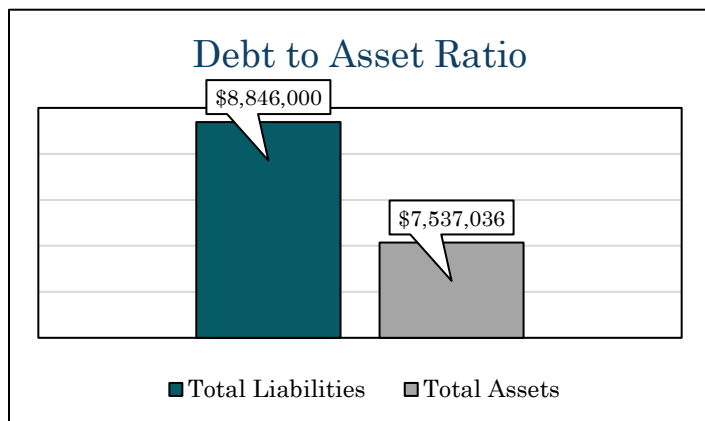
|                                                       |                              |                               |
|-------------------------------------------------------|------------------------------|-------------------------------|
| The school's Debt to Asset Ratio is greater than 1.0. | Debt/Asset Ratio: <b>1.2</b> | <b>Does Not Meet Standard</b> |
|-------------------------------------------------------|------------------------------|-------------------------------|

### Why This Matters:

The Debt to Asset Ratio compares a school's total liabilities to its total assets. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is

likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario.



Note: for the purposes of this measure, pension liability is excluded from the school's total liabilities.

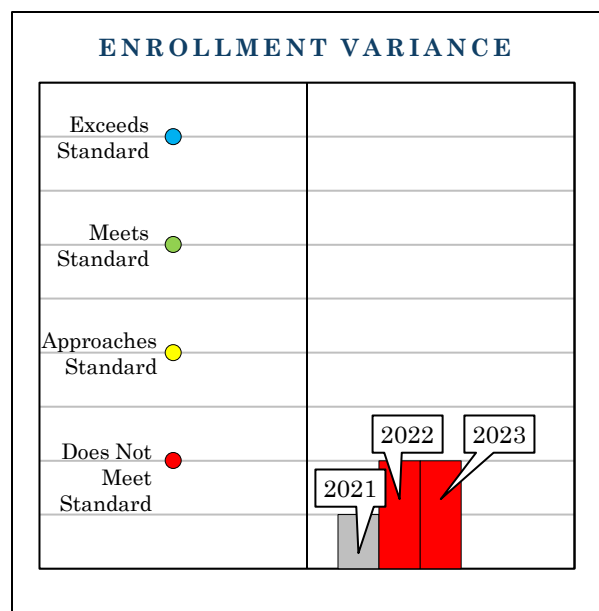
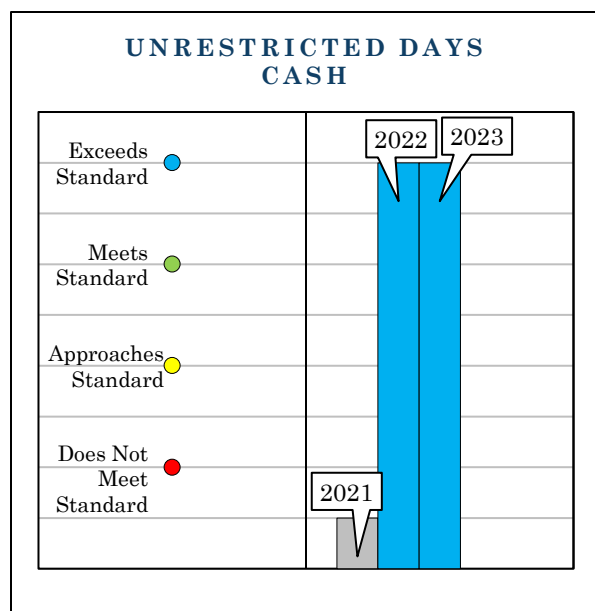
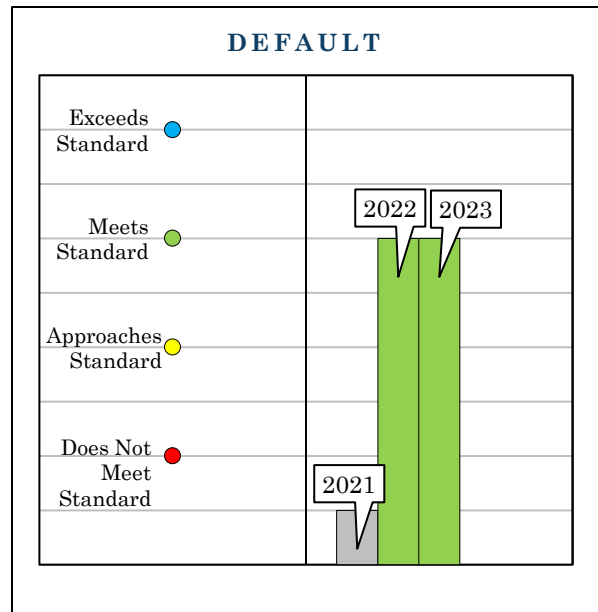
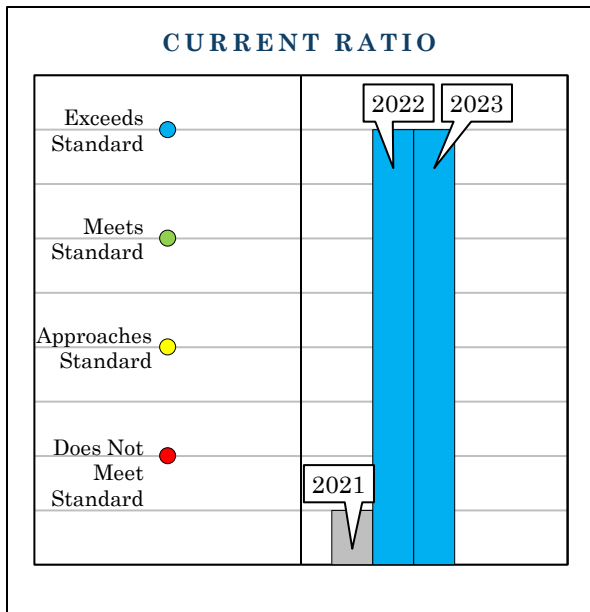
## Financial Compliance

| Standard Rating: Meets Standard                                                   |                             |
|-----------------------------------------------------------------------------------|-----------------------------|
| Financial Operations                                                              | Data and/or Evidence Source |
| The school's finances are managed in compliance with GAAP.                        | Financial Audit: 11/10/23   |
| Expenditures and contracts are posted online appropriately.                       | School's Expenditure Pages  |
| The school maintains compliant internal controls.                                 | Financial Audit: 11/10/23   |
| The school is not operating under a Notification of Fiscal Concern.               | NA                          |
| The school is not operating under a Notification of Possible or Imminent Closure. | NA                          |

## Historical Performance: Financial

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

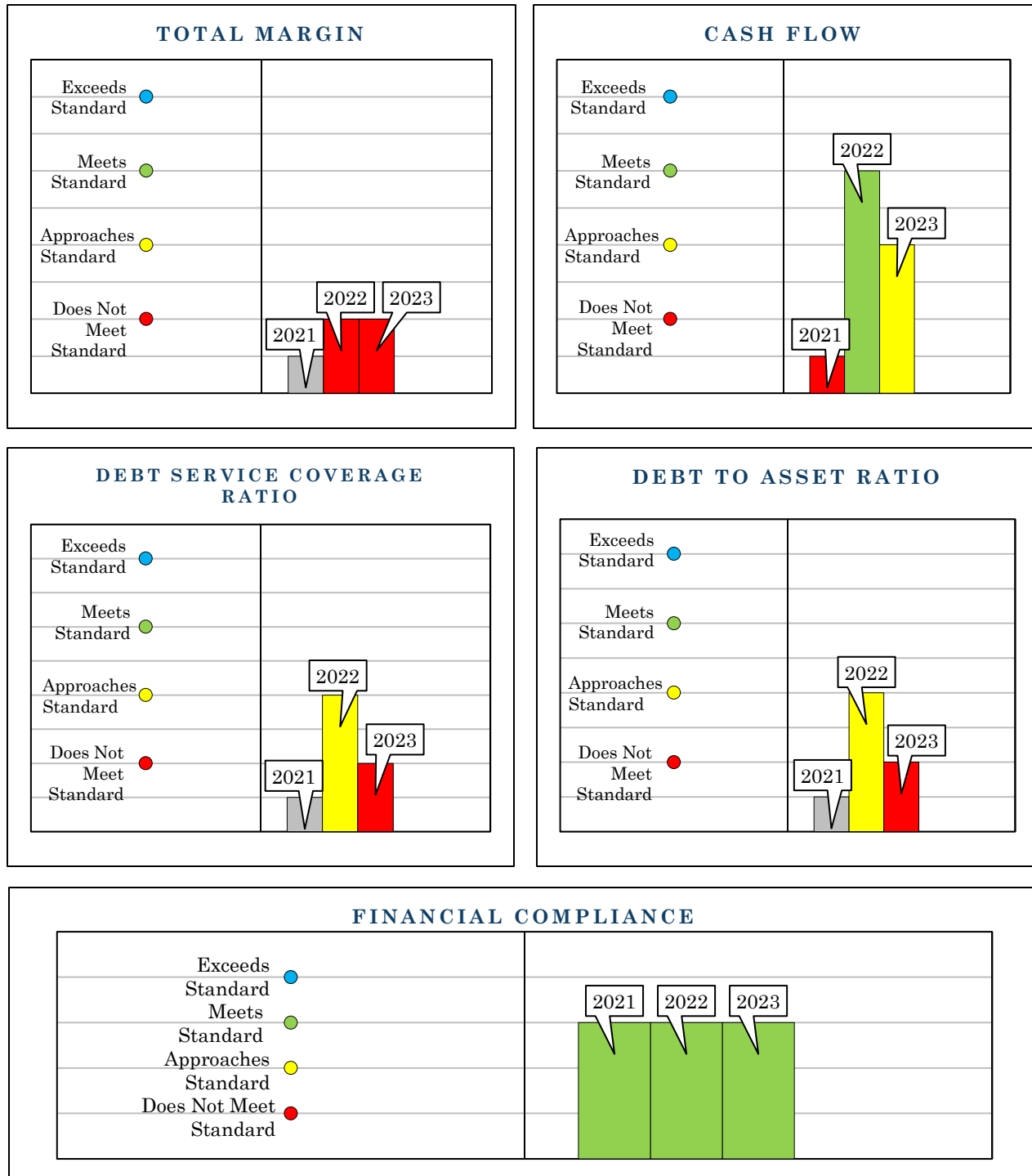
*\*Note: During the 2020-2021 school year financial ratings were waived by the IPCSC due to the pandemic's impact on financial data. In the charts below, you will find these years have a grayed-out rating bar.*



## Historical Performance: Financial

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

*\*Note: During the 2020-2021 school year financial ratings were waived by the IPCSC due to the pandemic's impact on financial data. In the charts below, you will find these years have a grayed-out rating bar.*



The 2022-2023 Annual Report has been prepared by the  
Idaho Public Charter School Commission staff.

If you have any questions or comments, please contact  
the IPCSC.



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