



# Annual Performance Report 2023

## Idaho Virtual Education Partners DBA

### Idaho Connects Online

### Idaho Connects Online Alternative

**Mission Statement:** The mission of ICON is to provide middle and high school students with a personalized education alternative that integrates one-to-one support, a robust curriculum, flexible instruction, and innovative technology in an Idaho Public Charter School.

School Information	Annual Report FY 2022-2023	School Information	Current: FY 2023-2024
Board Chair	David High	Board Chair	David High
Board Director	Henry Reents	Board Director	Don Reading
Secretary	Collette Wilkes	Board Director	Danny Robinson
Administrator	Vickie McCullough	Administrator	Vickie McCullough
Business Manager	Dorian Bell		
School Location/Phone	4483 Dresden Pl. Ste 101, Garden City, ID 83714		208-671-9070

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# Introduction

## **COMPLIANCE/AUTHORITY:**

Charter schools in Idaho operate on 5-year terms as defined in a Performance Certificate executed between the school's board and its authorizer. In addition, [I.C. §33-5209A](#) and [I.C. §33-5209C](#) require that every certificate include a framework describing the expectations the school must meet in order to earn a next operational term. It also requires that charter school authorizer's complete performance reports for the schools they oversee each year. The annual performance report serves the following purposes:

1. To provide transparent information about charter school quality to the public;
2. To ensure charter school boards have access to clear expectations and;
3. To inform mid-term authorizing decisions.

## **RENEWAL (I.C. §33-5209B)**

At the end of each 5-year operating term, each school's performance certificate is considered for renewal. As this school's operating contract expires on June 30<sup>th</sup>, 2027, this report directly impacts the school's renewal recommendation. The authorizer is required to consider the following when making renewal decisions: all annual performance reports issued during the current performance certificate term, the school's current financial status, and any application materials submitted by the school. Renewal decisions must be made prior to March 15<sup>th</sup>, 2027. Please see the [Renewal Guidance](#) document for more information on the renewal process.

- **PERFORMANCE REPORT APPLICATION:**
  - Each measure included in the IPCSC's framework has a meets standard benchmark. If this school meets standard on all measures of the framework as reflected in the most recent years Annual Performance Report the school is guaranteed an unconditional renewal. If the school does not meet standard on one or more measures of the school's operating contract, it may be conditionally renewed or non-renewed.

***\*\*Outcomes on this report inform high-stakes decisions, schools are encouraged to use this information to support their strategic planning efforts each year. \*\****

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## **IPCSC RESOURCES**

[IPCSC Performance Framework](#)

[IPCSC Renewal Guidance](#)

[IPCSC Schools](#)

## **SCHOOL RESOURCES**

[ICON Performance Certificate](#)

[ICON Annual Report Page](#)

Current Certificate Term: 2022-2027

# ICON Renewal Conditions

Conditionally Renewal Text:

In 2022, Idaho Connects Online/Idaho Connects Online Alternative was conditionally renewed with a 5-year operating contract. Each of the following (3) conditions must be met by the deadline established below. Should the school meet all conditions by the established deadlines, it may continue operating until its next renewal cycle. However, failure to meet any condition by the established deadline requires that the authorizer, at its next public meeting, consider whether mid-term revocation of the school's charter is warranted.

- Condition 1: **CONDITION MET**
  - i) DUE 10/31/23: ICON's alternative program will meet standard on the IPCSC's Progress Toward Graduation measure at the end of the 2022-23 school year. This condition will be evaluated by October 31, 2023. The evaluation will be consistent with the formula for this measure as it is defined in the Commission's Performance Framework incorporated into ICON's active Performance Certificate as of October 31, 2023. The measures will be based on instructional days rather than calendar days and will exclude students enrolled through identified treatment programs.
- Condition 2: **IPCSC Staff are unable to evaluate measure due to N\_Size for FY23 data.**
  - ii) DUE 6/30/23: At least 35% of the continuously enrolled students who took the math ISAT and are not enrolled in ICON's alternative program must achieve proficiency on the statewide math assessment (currently the ISAT) by June 30, 2023. This condition reflects a 5% increase in the mathematics proficiency rate achieved by students not enrolled in the alternative program during FY21.
- Condition 3: **CONDITION MET**
  - iii) ICON's negotiated performance certificate shall include a maximum enrollment number not to exceed 800 students across grades 6-12 and across all program offerings. However, ICON will be permitted to request an increase in this enrollment number through the charter revision process. This condition considers that the average enrollment at ICON across the 5 years preceding the COVID-19 pandemic was 181 students, and that at the highest point during the COVID-19 pandemic, ICON's enrollment peaked at 338 students. The purpose of this condition is to ensure budget predictability for all schools and to ensure that emergency growth decisions are made by the appropriate entity. This condition must be met by June 30, 2022.

Note: The IPCSC acknowledges that in any given year approximately 50% of the students enrolled in ICON's alternative program are students participating in temporary residential treatment programs. These students are only expected to participate for the length of time they remain in the treatment program and at a level of participation appropriate for that child's medical and social-emotional situation. This group of students will not be included in any alternative measure calculations for ICON.

## School Overview

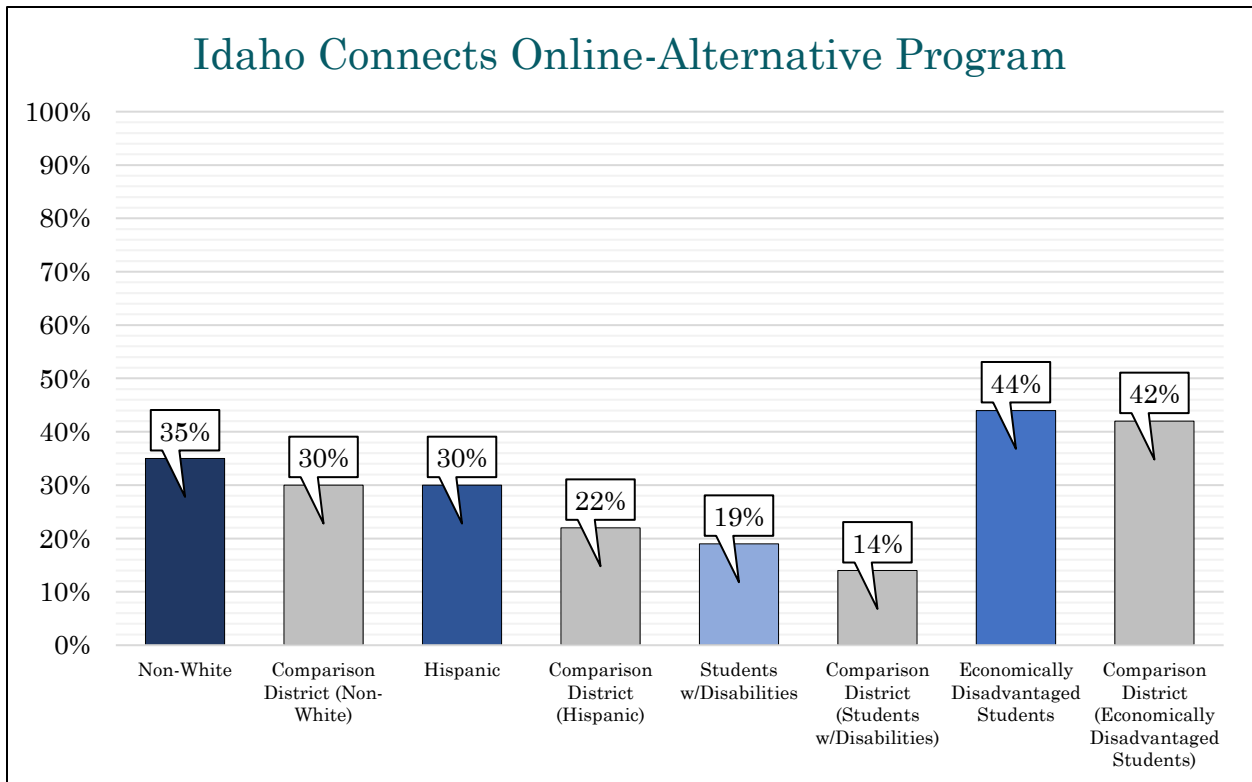
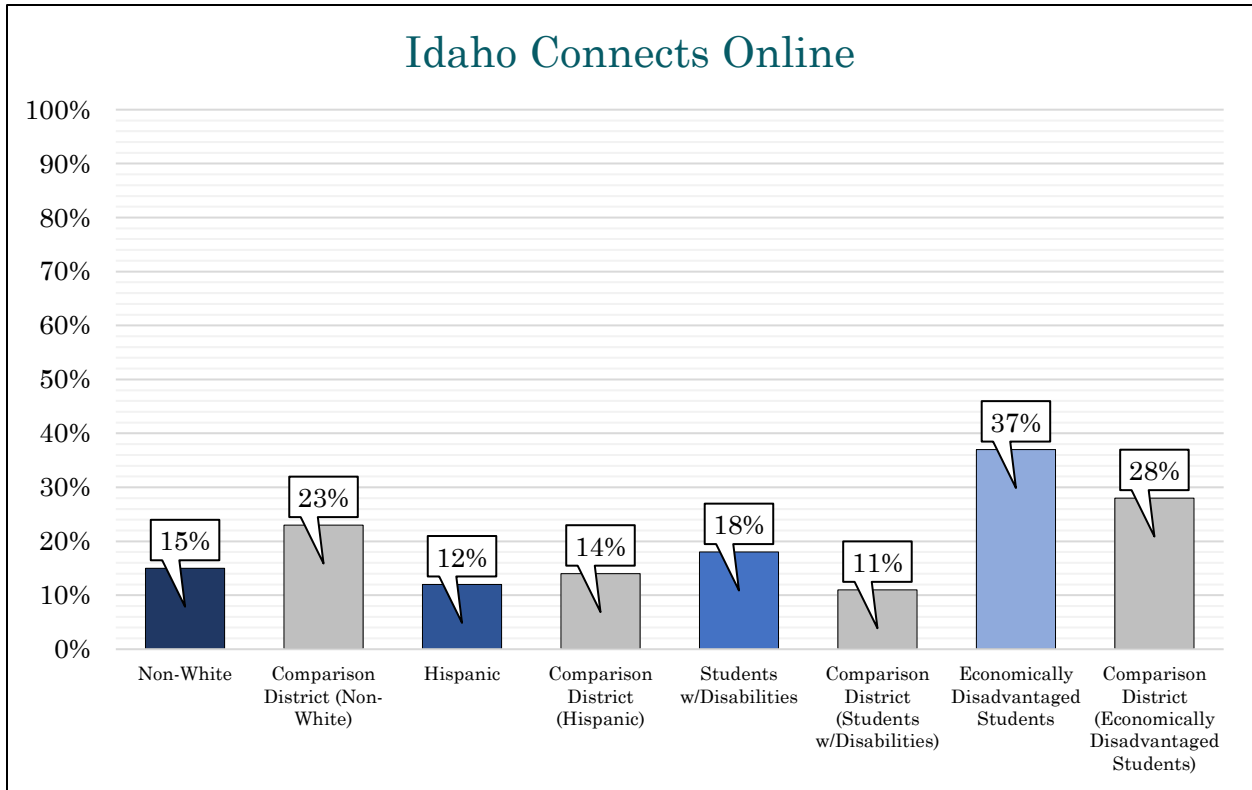
Model:	Virtual
Enrollment Capacity:	800
Grades Served:	6 <sup>th</sup> -12 <sup>th</sup> Grade

### Key Design Elements:

- The learning environment will be a virtual, online program delivered via synchronous and asynchronous modes.
- The learner will have the opportunity to participate in a 21st Century Online Course to prepare them for schooling in a virtual world.
- The learning environment will be targeted toward each specific learner and their needs.
- The learner can have flexible pacing which allows them to work ahead if they wish and/or to spend additional time in studies for areas of weakness or need.
- The online curriculum offered will include essential design elements with an introduction to the concept, objectives, vocabulary, direct instruction, guided practice, closure, and independent practice.
- The learner is guided through courses by Highly Qualified Teachers and supported by their grade level advisor to meet both their behavioral and academic needs.
- The learner will have the ability to school from a variety of locations that include but are not limited to their home environment, state facility if allowed, and local school if approved for dual enrollment.

The learner and their parent/guardian will have the ability to have access to the learner's teachers and advisor, as well as, having the ability to have access to the student's online learning portal. Opportunities will be present for Parent, Teacher and Student conferences.

**2023 DEMOGRAPHIC SUMMARY:**



## 2022-2023 Annual Snapshot

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>ACADEMIC OUTCOMES:</b>		
Math Proficiency	N_Size	<b>Rating Not Available</b>
Math Growth	N_Size	<b>Rating Not Available</b>
ELA Proficiency	N_Size	<b>Rating Not Available</b>
ELA Growth	N_Size	<b>Rating Not Available</b>
College & Career Readiness 4Yr ACGR	N_Size	<b>Rating Not Available</b>

<b>ALTERNATIVE PROGRAM ACADEMIC OUTCOMES:</b>		
Math Proficiency	N_Size	<b>Rating Not Available</b>
ELA Proficiency	N_Size	<b>Rating Not Available</b>
Math Content Mastery	73%	<b>Exceeds Standard</b>
ELA Content Mastery	50%	<b>Exceeds Standard</b>
9-11 Progress Towards Graduation	27%	<b>Exceeds Standard</b>
College & Career Readiness 5Yr ACGR		
College & Career Readiness (Additional Graduates)		

<p><b>Comments:</b>            *IPCSC Alternative framework measures were not rated in FY22. College &amp; Career outcomes are unavailable at this time and will be evaluated when the data is publicly released.</p>
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## 2022-2023 ANNUAL SNAPSHOT-OPERATIONS

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>OPERATIONAL OUTCOMES: BOARD STEWARDSHIP</b>	
Governance Structure	<b>Exceeds Standard</b>
Governance Oversight	<b>Exceeds Standard</b>
Governance Compliance	<b>Exceeds Standard</b>

<b>OPERATIONAL OUTCOMES: MANAGEMENT</b>	
Student Services	<b>Exceeds Standard</b>
Data Security/Transparency	<b>Exceeds Standard</b>
Facility & Services	<b>Exceeds Standard</b>
Operational Compliance	<b>Exceeds Standard</b>

<b>Comments:</b>	
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## 2022-2023 ANNUAL SNAPSHOT-FINANCIAL

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>FINANCIAL OUTCOMES: NEAR TERM MEASURES</b>		
Current Ratio	7.8	<b>Exceeds Standard</b>
Unrestricted Days Cash	102	<b>Exceeds Standard</b>
Default	None	<b>Exceeds Standard</b>
Enrollment Variance	72%	<b>Approaches Standard</b>

<b>FINANCIAL OUTCOMES: SUSTAINABILITY MEASURES</b>		
Total Margin	-8.7%	<b>Does Not Meet Standard</b>
Multi-Year Cash Flow	-\$1,172,242	<b>Does Not Meet Standard</b>
Debt Service Coverage Ratio	-16.3	<b>Does Not Meet Standard</b>
Debt Asset Ratio	0.12	<b>Exceeds Standard</b>
Financial Compliance	Yes	<b>Exceeds Standard</b>

ICON addresses these items in response to the fiscal responsibility measures found within the FY23 Annual Performance Report including Enrollment Variance, Total Margin, Multi Year Cash Flow, and Debt Service Coverage Ratio. The 23/24 school year budget includes a projected student enrollment and staffing ratios that are not only fiscally sustainable, but also in alignment with our personalized mastery-based model. ICON has examined various ways to extend the school day and other innovative ways to provide tutors for our students. ICON's current enrollment and projections indicate that they will be on track to meet fiscal obligations including charter performance metrics this year.

# Academic Outcomes

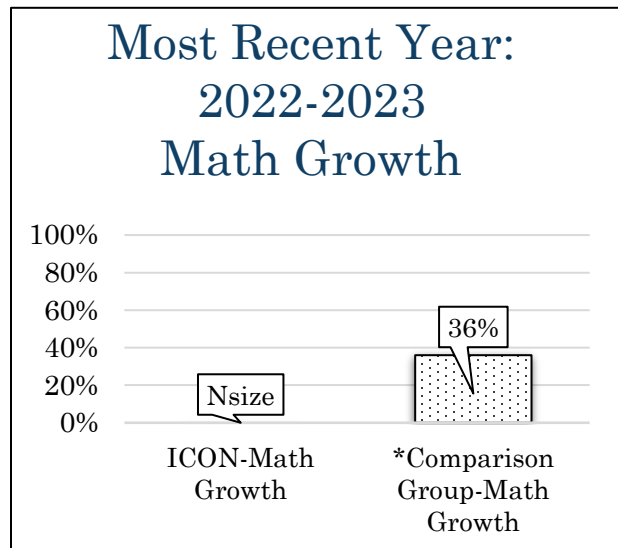
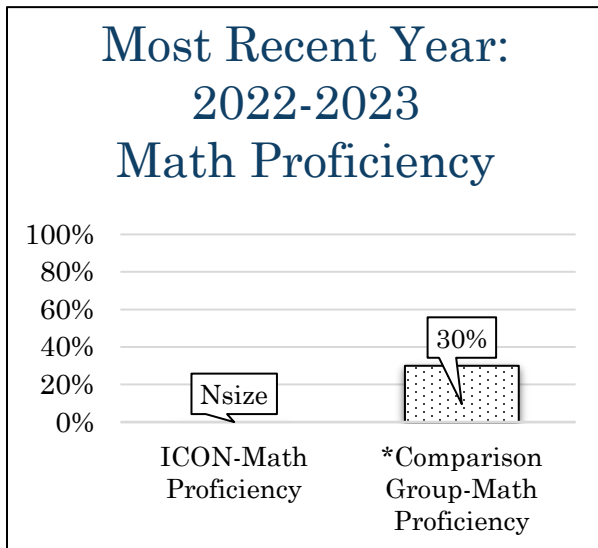
## MATH PROFICIENCY & MATH GROWTH

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving mathematics achievement outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: All Virtual Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
MATH PROFICIENCY	N_Size	Ratings are not available due to N_Size

MEASURE	GROWTH RATING	APPLICABLE RUBRIC DESCRIPTION
MATH GROWTH	N_Size	Ratings are not available due to N_Size

# Academic Outcomes

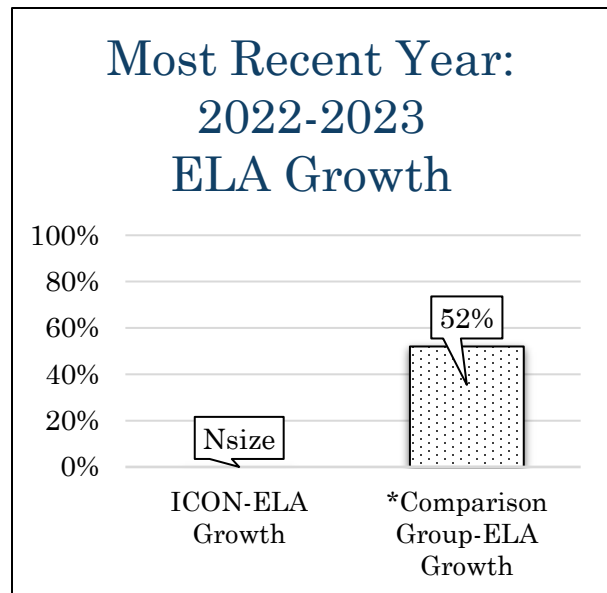
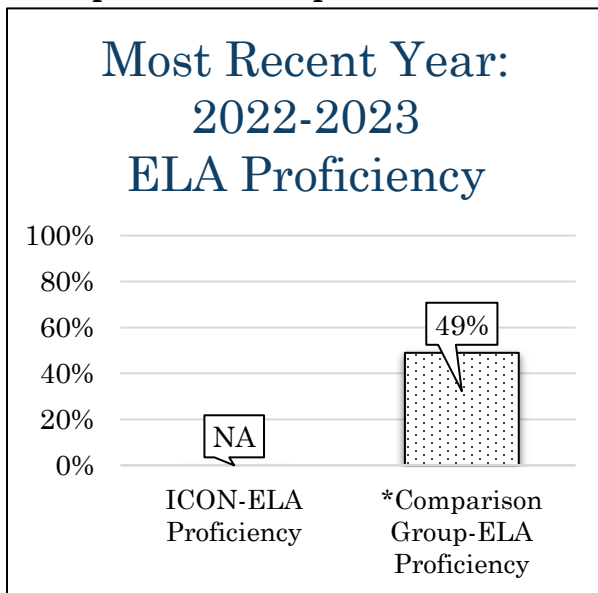
## ELA PROFICIENCY & ELA GROWTH

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: All Virtual Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
ELA PROFICIENCY	N_Size	Ratings are not available due to N_Size

MEASURE	GROWTH RATING	APPLICABLE RUBRIC DESCRIPTION
ELA GROWTH	N_Size	Ratings are not available due to N_Size

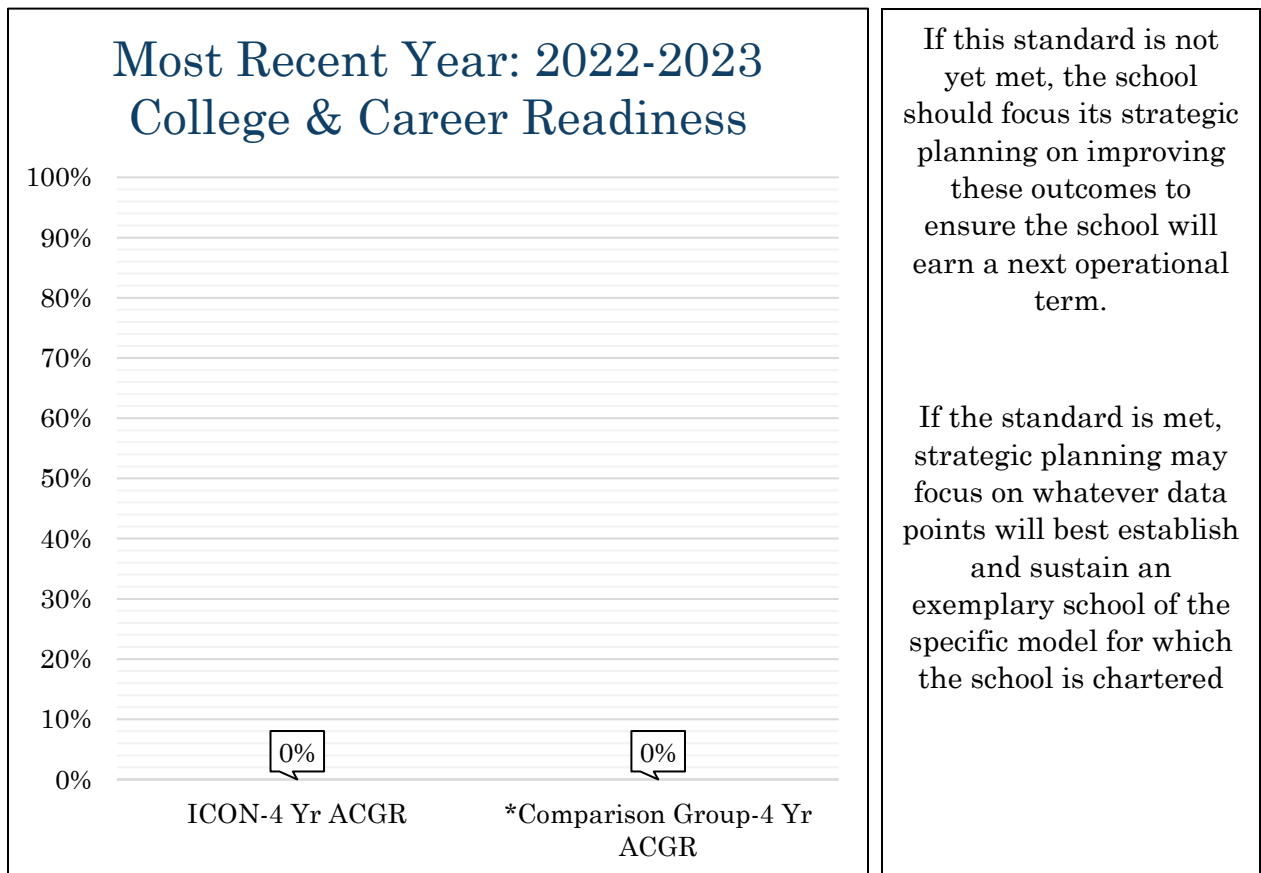
# Academic Outcomes

## COLLEGE & CAREER READINESS

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school with a 4-year graduation rate equal to or greater than the average of its comparison group meets the IPCSC standard.

**Comparison Group:** All Virtual Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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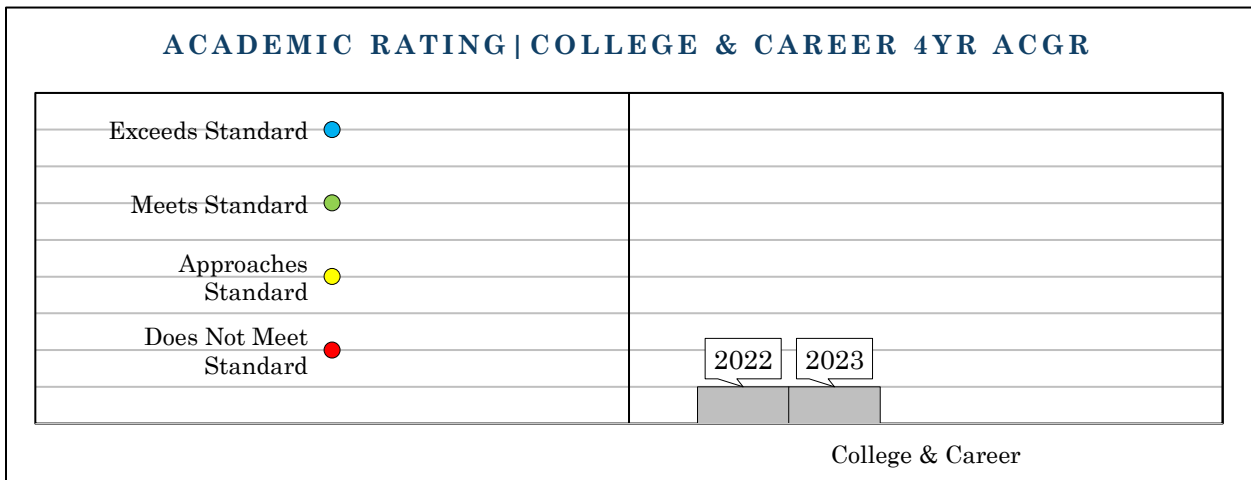
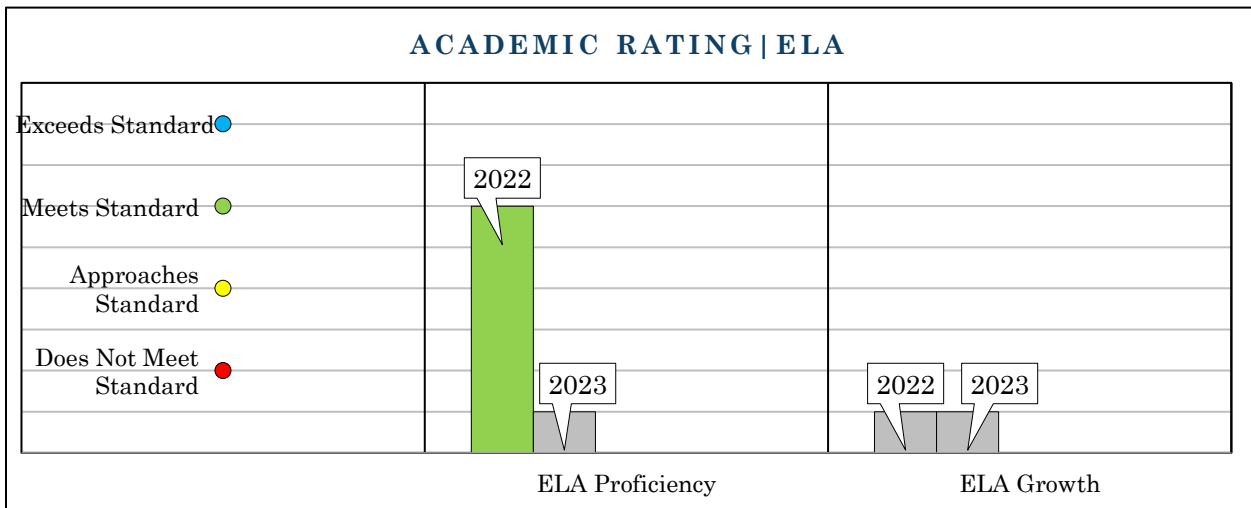
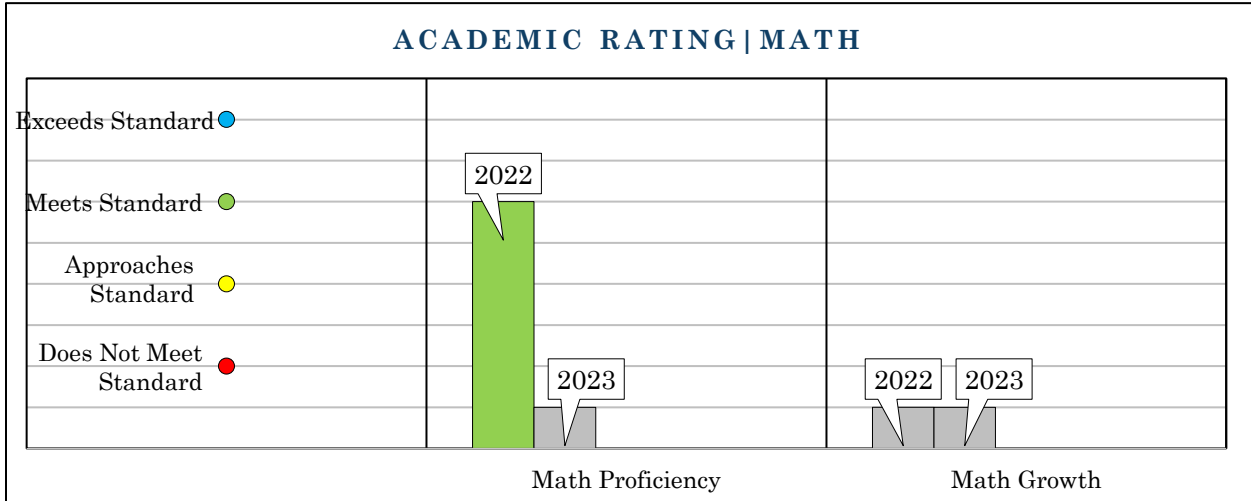
\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	COLLEGE & CAREER RATING	APPLICABLE RUBRIC DESCRIPTION
College & Career Readiness		Not Available

## Historical Performance: Academics

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

\*College & Career Readiness data and Ratings were unavailable in FY22 and reflected with a grayed bar in the chart below.



# Alternative Program Academic Outcomes

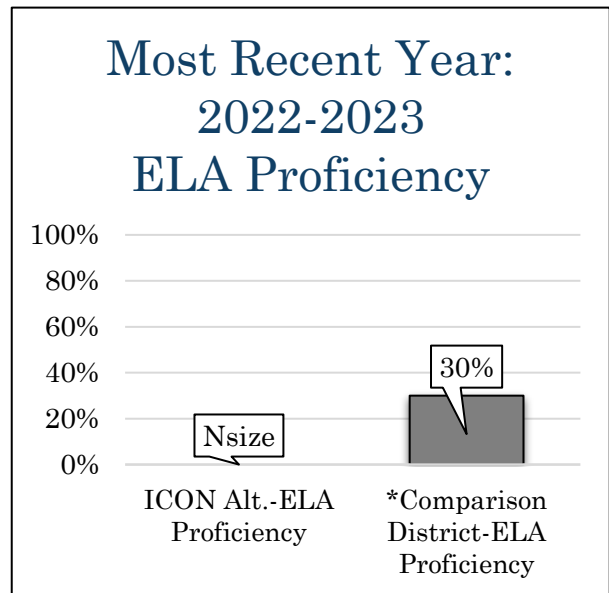
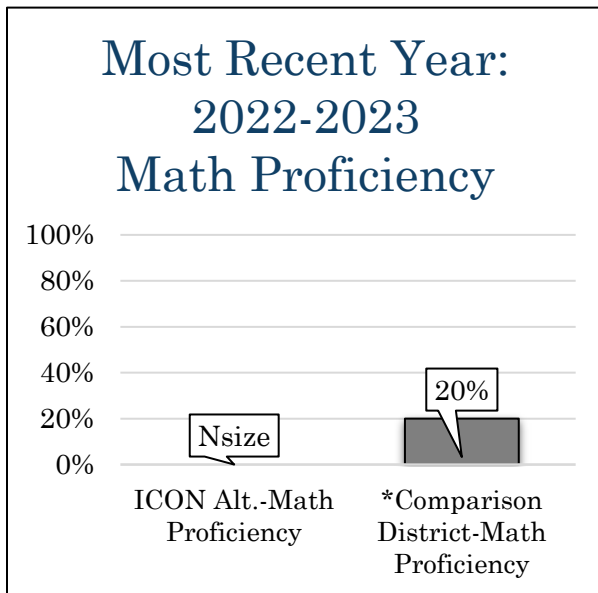
## ELA & MATH PROFICIENCY

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide ELA and Mathematics assessments (ISAT) meets the IPCSC standard on both the ELA and Math Proficiency measures.

If this standard is not yet met for one or both subjects, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: All Alternative Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC

Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
MATH PROFICIENCY	N_Size	Ratings are not available due to N_Size

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
ELA PROFICIENCY	N_Size	Ratings are not available due to N_Size

# Alternative Academic Outcomes

## ELA & MATH CONTENT MASTERY

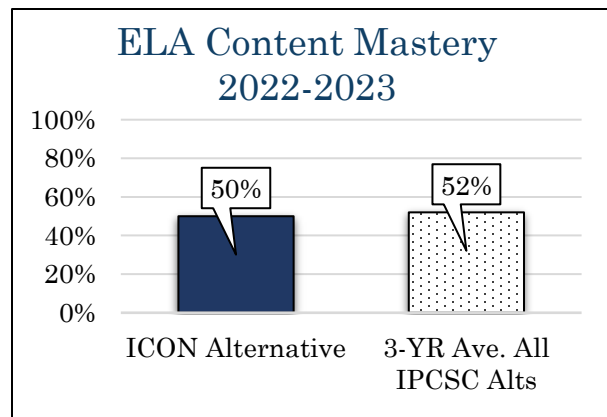
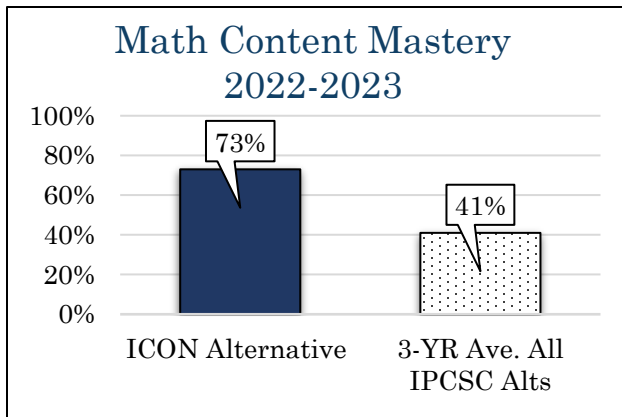
### Why This Matters:

Students enrolled at alternative schools face additional barriers to academic success. Often, these students are behind in grade-level proficiency in both Math and ELA. This means that the traditional academic measures may not accurately reflect whether a school that exclusively serves at-risk students is successfully serving the needs of its student population.

The content mastery measure considers the percentage of students who were continuously enrolled at the school for the whole year who earned credit for the equivalent of one school year in Math and ELA, regardless of the grade-level of the course taken. This measure acknowledges that a student enrolled in 8<sup>th</sup> grade, may not perform well on the 8<sup>th</sup> grade ISAT assessment if his or her skills are at the 6<sup>th</sup> grade level; however, if that student mastered the content (earned full credit) in the next course in his/her own academic progression, that success should be noted for the student and the school.

This measure also considered whether students in grades 9-12 are gaining a sufficient level of learning in the crucial disciplines of Math and ELA, even though the ISAT no longer applies.

### Comparison Group: All IPCSC Alternative Programs



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
EASURE	PROFICIENCY RATING				
ELA Content Mastery	<b>Exceeds Standard</b> The % of continuously enrolled students who have either already completed all math graduation requirements or successfully earned credit for the equivalent of 1Yr. of instruction in the discipline is more than 10% above the school's % in the previous Yr.				

\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
Math Content Mastery	<b>Exceeds Standard</b>	The % of continuously enrolled students who have either already completed all math graduation requirements or successfully earned credit for the equivalent of 1Yr. of instruction in the discipline is more than 10% above the school's % in the previous Yr.

# Alternative Academic Outcomes

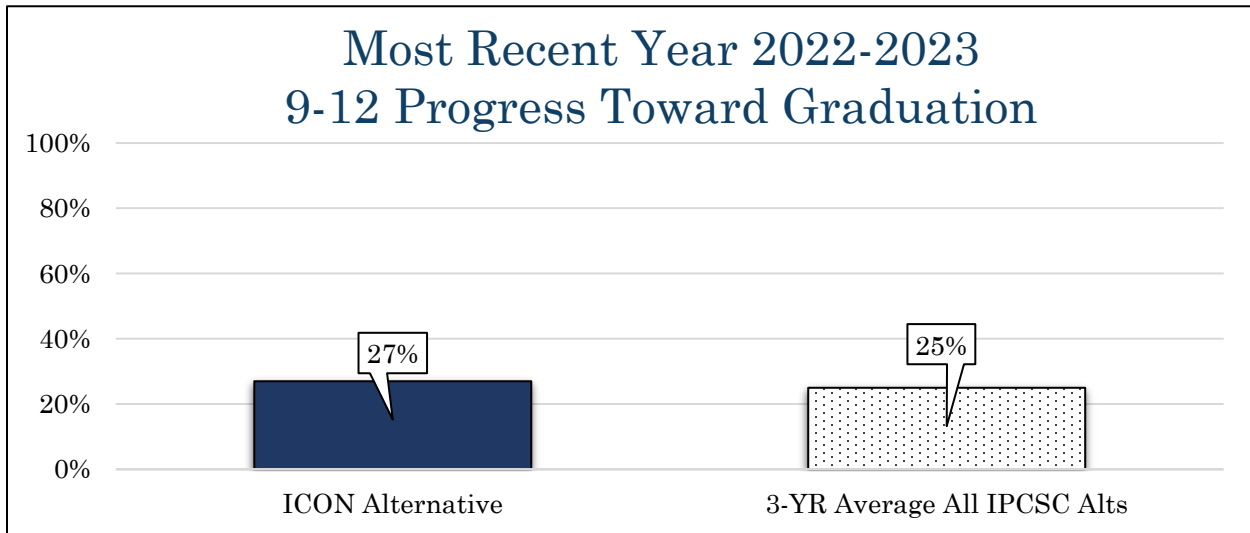
## 9-12 PROGRESS TOWARD GRADUATION

**Why This Matters:**

Students enrolled at alternative schools face additional barriers to academic success. Often, these students change schools frequently and fall behind in credits earned. As traditional academic measures only reflect the school’s success with students who were continuously enrolled for the whole school year, alternative measures are necessary to evaluate whether a school is serving all students well.

For students who are at-risk of failing to graduate, it is crucial to ensure that they earn enough credit while enrolled at a school to not fall further behind, whether they are enrolled for the whole school year or only one grading term. The 9-12 progress toward graduation measure considers whether a student successfully completed at least as many credits as expected during the time, they attended the school.

**Comparison Group:** All IPCSC Alternative Programs



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
<b>9-12 Progress Towards Graduation</b>	<b>Exceeds Standard</b>	The % of students who either completed 3 credits for every 45 days enrolled (if enrolled for at least 45 days, but not continuously enrolled), or completed 11.5 credits (if continuously enrolled) is more than 10% above the school's % in the previous Yr.(E)



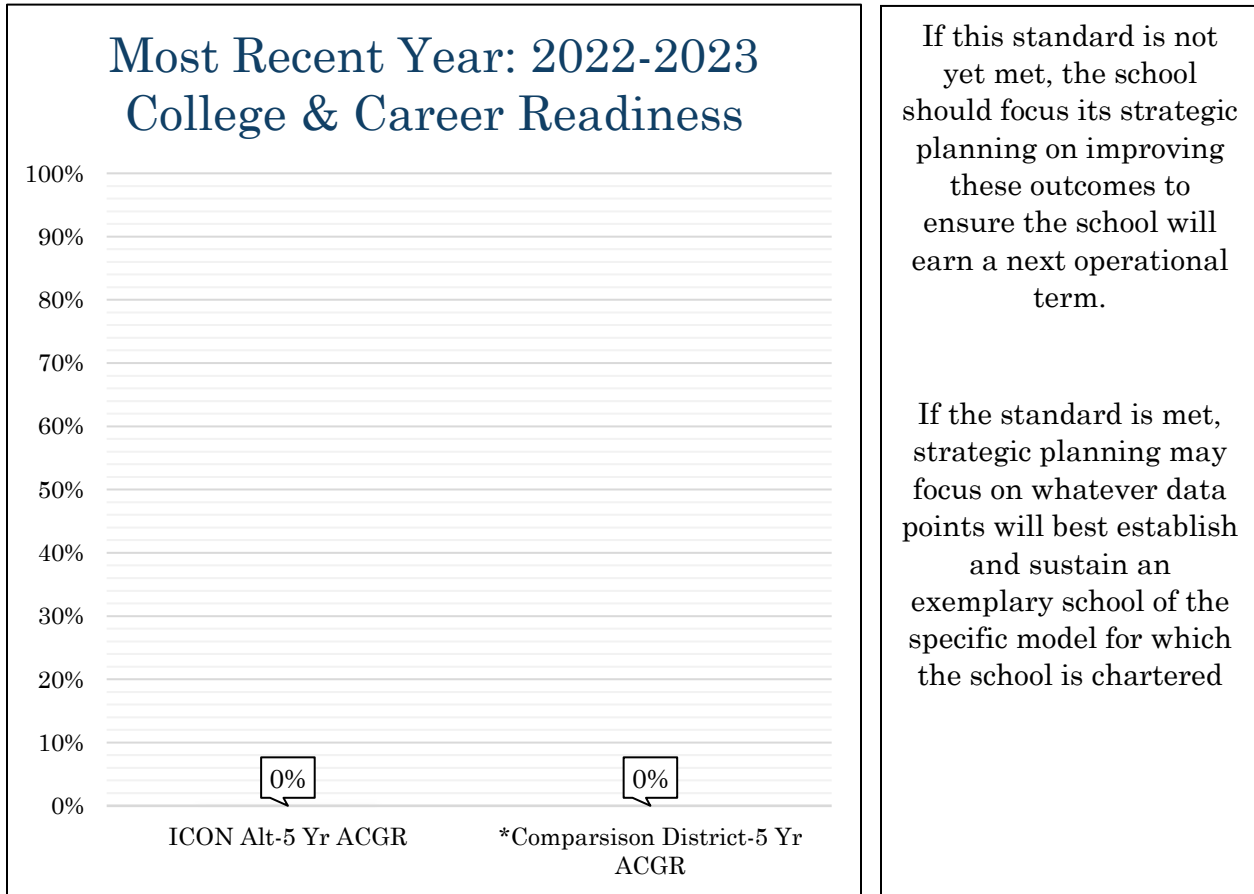
# Alternative School Academic Outcomes

## COLLEGE AND CAREER READINESS

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school with a 5-year graduation rate equal to or greater than the average of its comparison group meets the IPCSC standard.

**Comparison Group:** All Alternative Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	COLLEGE & CAREER RATING	APPLICABLE RUBRIC DESCRIPTION
<b>College &amp; Career Readiness</b>		Not Available

## Alternative Program Academic Outcomes

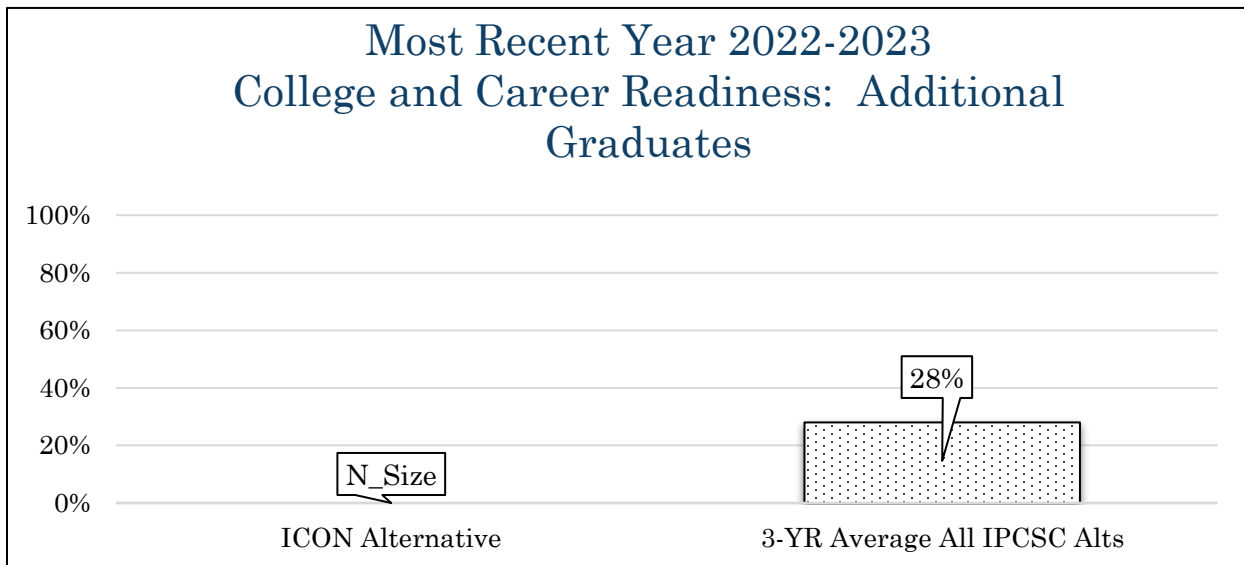
### COLLEGE AND CAREER READINESS (ADDITIONAL GRADUATES)

**Why This Matters:**

4 and 5 Year ACGR measures capture the percentage of students who graduate 4 and 5 years after they began 9<sup>th</sup> grade. These measures speak to school success only in cases where the school retained the student for the entire 4 or 5 years. At-risk students are a more mobile population and generally enroll in several high schools throughout their high school career. This means that the traditional measures do not sufficiently help us understand whether an alternative school is serving its student population well.

The alternative college and career readiness measure allows the IPCSC to consider the percentage of students who were in enrolled as 12<sup>th</sup> grade students and graduated, regardless of when the student *should* have graduated. As this measure includes students who may be in their 6<sup>th</sup> or 7<sup>th</sup> year of high school, it helps tell more of the data story for at-risk students and the schools that serve them.

**Comparison Group: All IPCSC Alternative Programs**



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

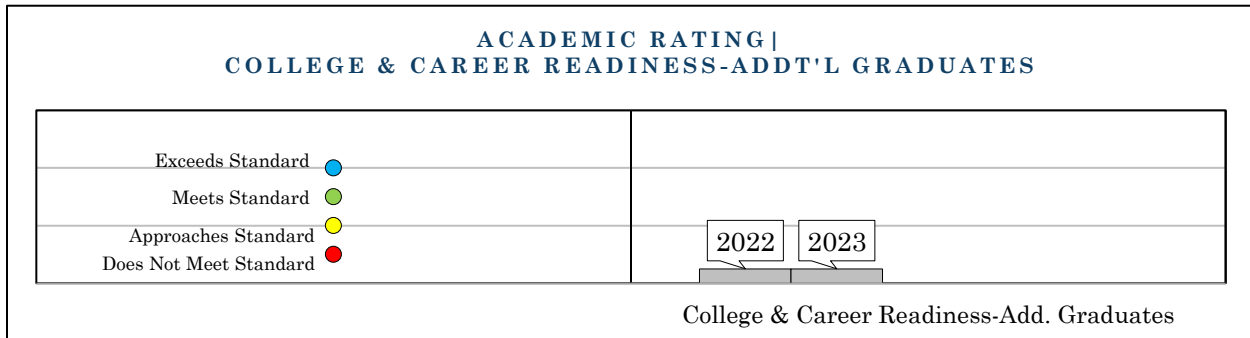
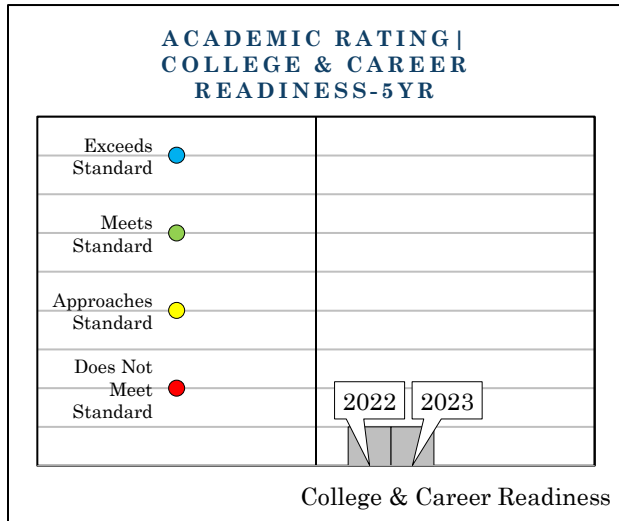
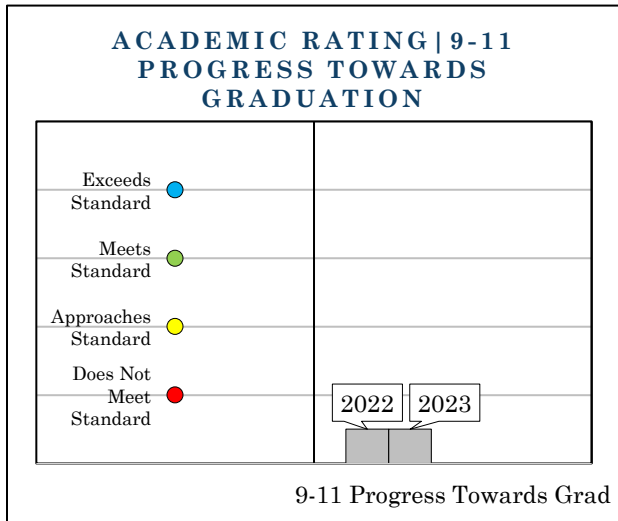
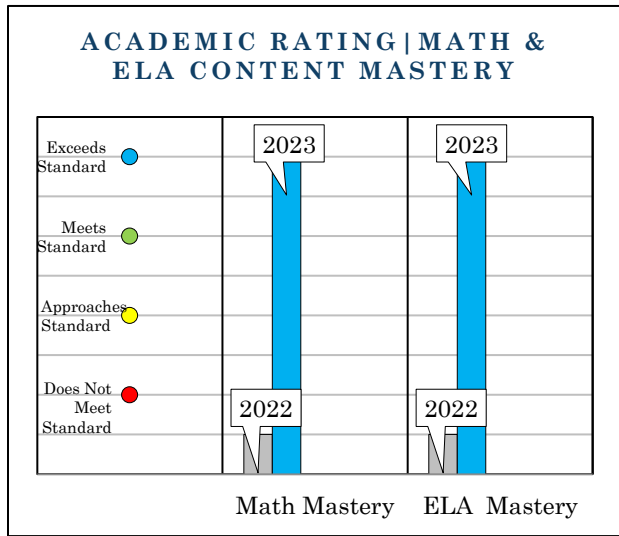
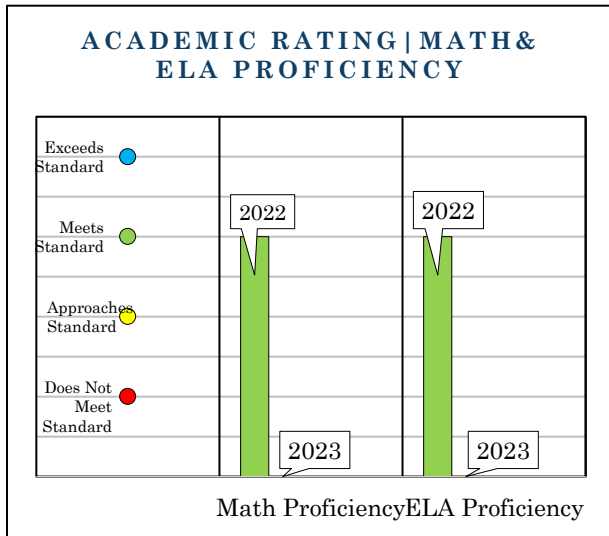
MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
College & Career Readiness	N_Size	Ratings are not available due to N_Size

## Historical Performance: Alternative Academics

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

\*College & Career Readiness data and Ratings were unavailable in FY22 and reflected with a grayed bar in the chart below.

\*IPCSC Alternative framework measures were not rated in FY22.



# Operational Outcomes

## BOARD STEWARDSHIP

### Why This Matters:

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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Standard Rating: Exceeds Standard	
Governance Structure Measure	Data/Evidence Source
The board bylaws are compliant with ID law.	Most recently reviewed Bylaws 7/1/2023. <i>*Please provide an updated to copy to IPCSC staff if any amendments have been made since the above review date.</i>
The school's articles of incorporation are current.	Most recently updated on xx/xx/xx.
The board does operate in compliance with its bylaws.	*No instances of non-compliance documented.
Investigations were not conducted into ethical behavior or conflict of interest regarding any board director this year.	*No instances of non-compliance documented.
The board did not experience Open Meeting Law violations that needed to be cured this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Governance Oversight Measure	Data/Evidence Source
The board did review academic data in a timely and thorough manner.	*No instances of non-compliance documented.
The board did review financial reports in a timely and thorough manner.	*No instances of non-compliance documented.
The board did maintain compliant policies.	*No instances of non-compliance documented.
The board did engage in strategic planning.	*No instances of non-compliance documented.
The board did conduct a compliant evaluation of their school leader or management organization.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Governance Compliance Measure	Data/Evidence Source
The IPCSC did not issue courtesy letters to the school noting compliance concerns this year.	*No instances of non-compliance documented.
Another investigative body was not notified of concerns at this school this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

## Operational Outcomes

### MANAGEMENT

#### Why This Matters:

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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Standard Rating: Exceeds Standard	
Student Services	Data/Evidence Source
The school's English Language Learners program is in good standing.	*No instances of non-compliance documented.
The school's Special Education program is in good standing.	*No instances of non-compliance documented.
The school's college and career readiness program is in good standing.	Continuous Improvement Plan 2022-2023
The school's federal programs is in good standing.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

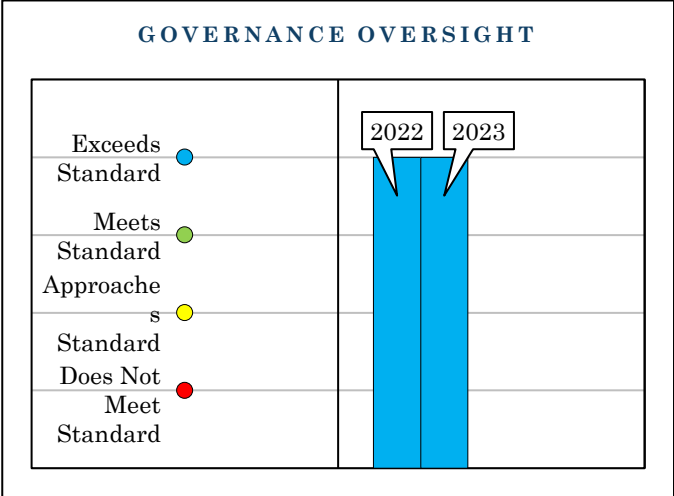
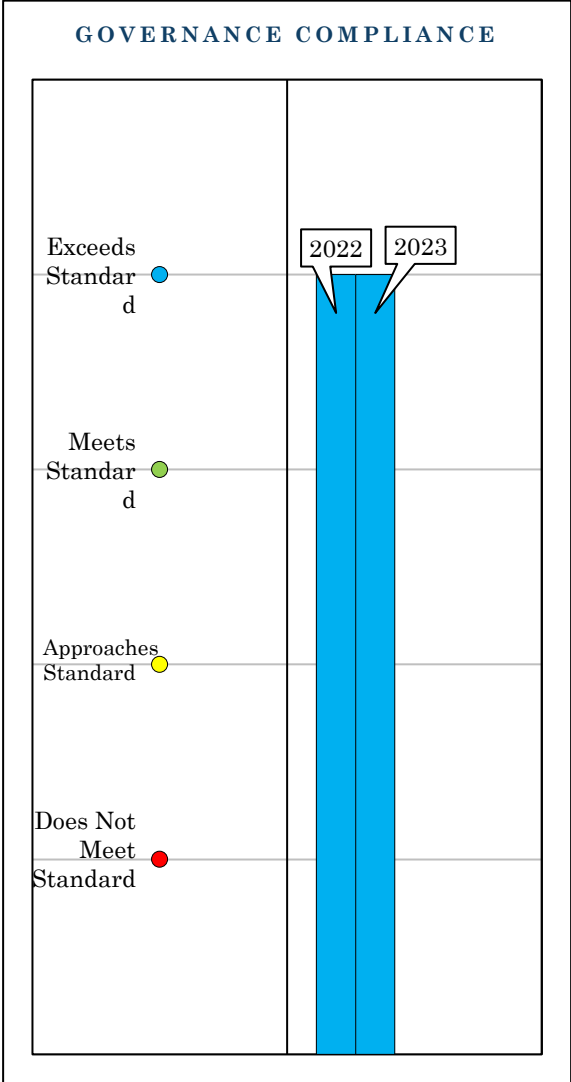
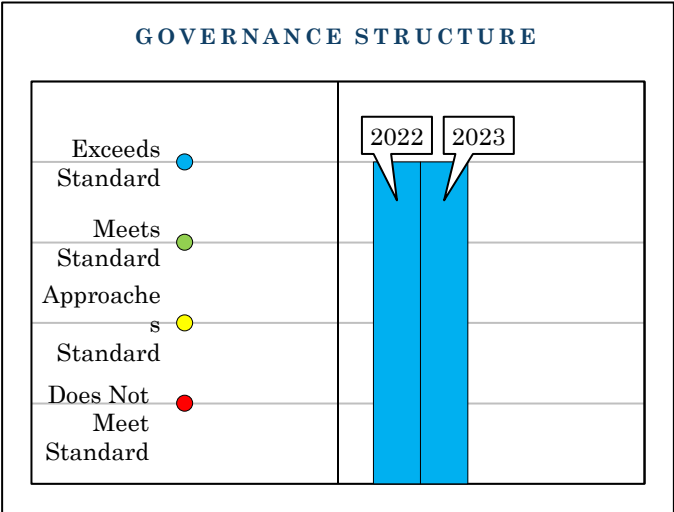
Standard Rating: Exceeds Standard	
Data Security and Information Transparency	Data/Evidence Source
The school's website is compliant and updated appropriately.	*No instances of non-compliance documented.
The school did not experience issues involving data security this year.	*No instances of non-compliance documented.
The school did not experience compliance issues with public records requests.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Facility and Services	Data/Evidence Source
The school's occupancy certificate is current.	*No instances of non-compliance documented.
Safety inspections and evacuation drills are compliant.	Fire Inspection: 7/22/2022 Building Inspection: 7/22/2022
The school does not provide daily transportation for students.	*No instances of non-compliance documented.
The school does not provide a National School Lunch Program.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Operational Compliance	Data/Evidence Source
Required reports were submitted accurately and on time.	*No instances of non-compliance documented.
The enrollment process is compliant.	*No instances of non-compliance documented.
The teachers are not properly credentialed.	*See Comment
Corrective action plans were not issued by the SDE this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b> SDE reporting identified ICON has personnel with insufficient teaching credentials. Please resolve with the SDE.	

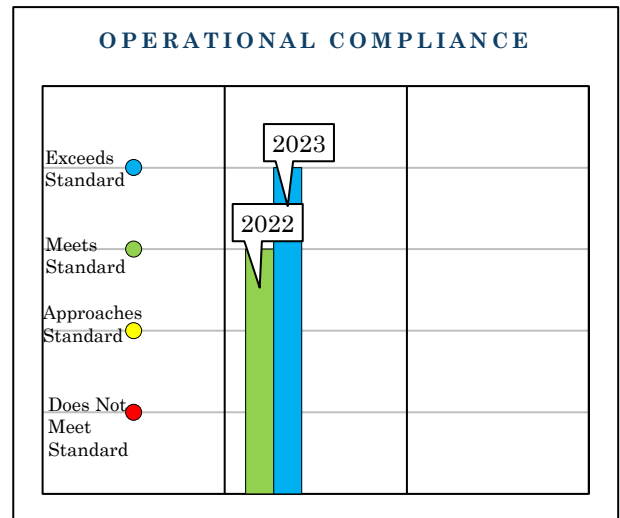
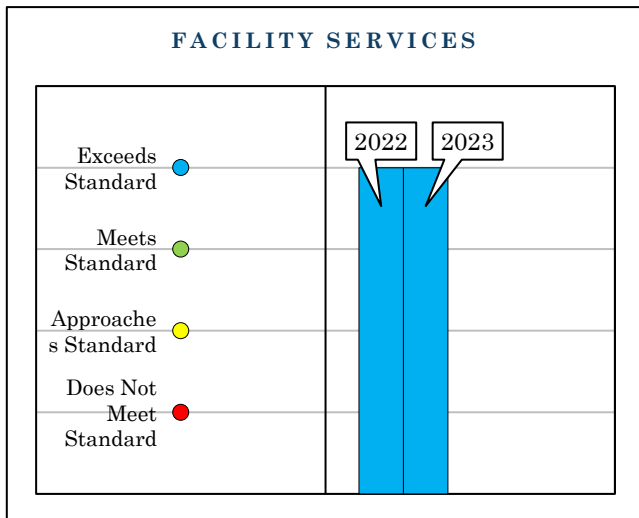
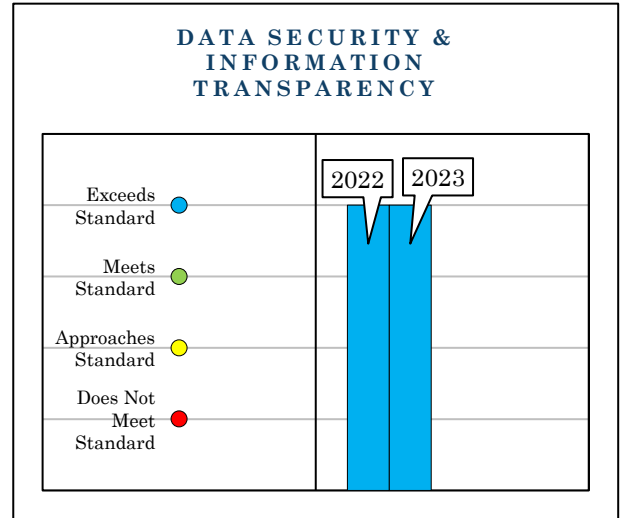
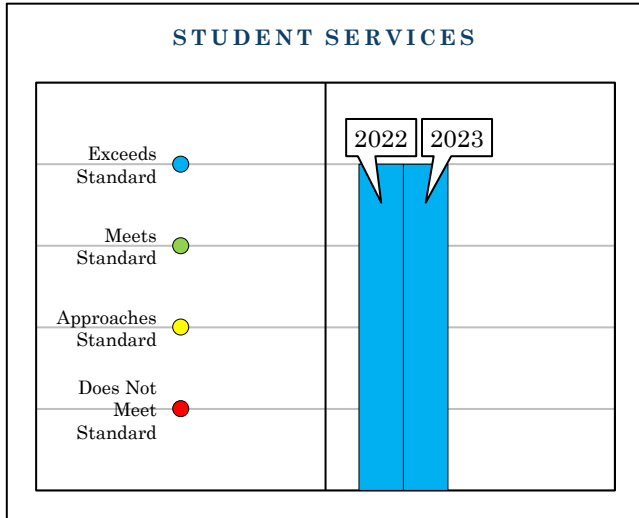
# Historical Performance: Board Stewardship Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



## Historical Performance: Management Measures

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



# Financial Outcomes

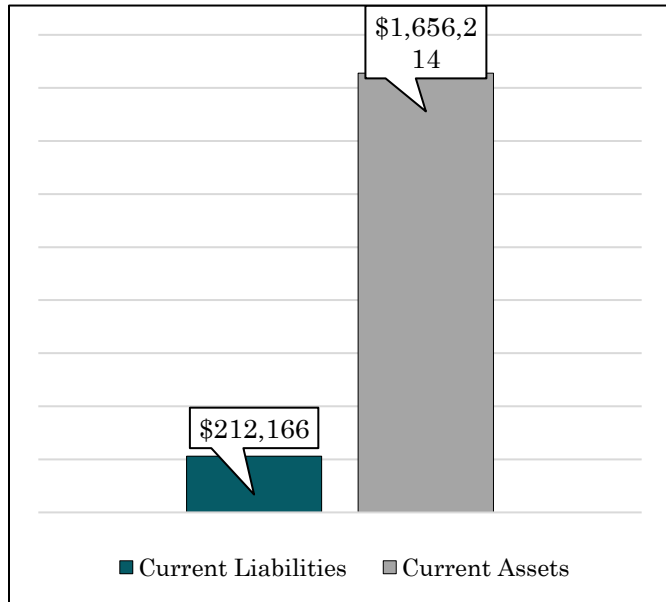
## NEAR TERM MEASURES

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school’s fiscal audit, state agency reporting, and school reporting requirements.

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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### Current Ratio

The school has a current ratio of more than 1.5.	Current Ratio: 7.8	<b>Exceeds Standard</b>
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#### **Why This Matters:**

Current Ratio is a comparison of a school’s financial obligations due within one year (current liabilities) to the cash and investments held by the school (current assets).

A school with more assets than liabilities (a Current Ratio greater than 1.0) would be able to meet its financial obligations for the next year without relying on future revenue.

A school with more liabilities than assets

(a Current Ratio of less than 1.0) is dependent on revenue it has not yet received to meet existing financial obligations.



## Unrestricted Days Cash

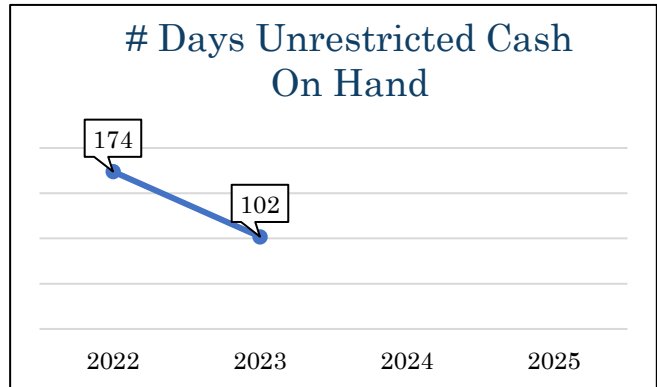
The school has more than 60 days cash on hand.	102 Days	<b>Exceeds Standard</b>
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### **Why this Matters:**

This measure estimates a school's average daily cost of operations and considers the number of days a school could operate using only its available cash and investments.

A school with at least 60 days cash on hand would be able to meet its

immediate financial obligations with available cash, buying the time it might take to access other current assets. Occasionally, a planned purchase may decrease this number temporarily. In those cases, 30-60 days cash on hand with an upward trend is acceptable. A school with less than 15 days cash on hand is in financial distress and is at risk of automatic closure.



## Default

The school has met all financial obligations for at least 3 consecutive years.	<b>Exceeds Standard</b>
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### **Why this Matters:**

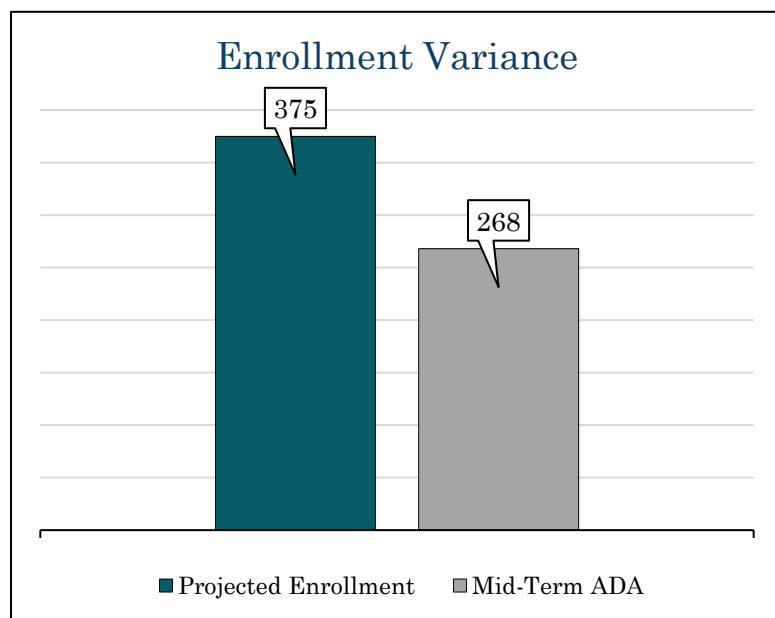
This measure identifies whether a school has defaulted on any of its financial obligations. Default can mean many things. Examples of default include: paying bills late, failing to make payroll, or inaccurately filing reports required for funding. Default can also include a failure to meet any additional requirements of long-term debt as established by the lender (such as meeting a specific enrollment target or maintaining a greater amount of cash on hand than the IPCSC requires).

Any act of default can result in disruption of services, loans being called due, or funding that is inaccurate or withheld.

<b>Comments/Context:</b> No instances of non-compliance documented.
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## Enrollment Variance

<p>The school achieved and sustained less than 90% of its projected enrollment during the most recently completed school year, but provided a mid-year amended budget evidencing a break-even financial plan.</p>	<p>Enrollment Variance: 72%</p>	<p><b>Approaches Standard</b></p>
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### Why this Matters:

The Enrollment Variance measure considers what percentage of a school's projected enrollment was achieved. As the majority of a public school's funding is generated by student enrollment, this measure reflects a school's ability to execute its budget to plan.

A school that achieves at least 95% of its projected enrollment will likely experience few bumps

and may make minor adjustments. A school that achieves less than 95% of projected enrollment is likely to face budget challenges requiring more significant budget amendments and may be in financial distress.

## Financial Outcomes

### SUSTAINABILITY MEASURES

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school’s fiscal audit, state agency reporting, and school reporting requirements.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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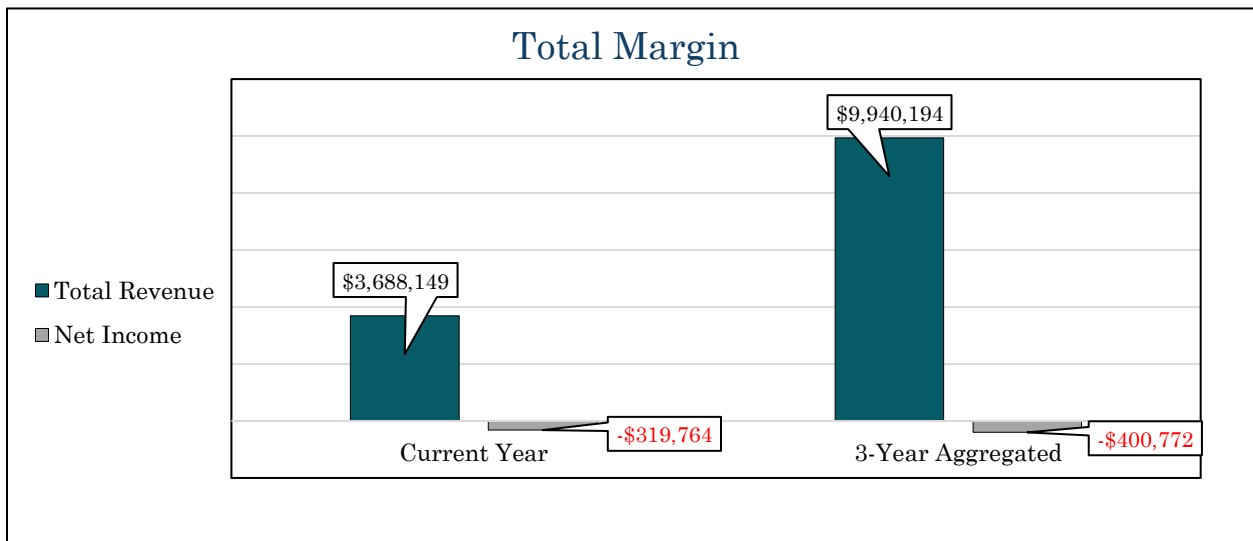
### Total Margin

The school's aggregated 3-year total margin is less than or equal to -1.5%.	CY Total Margin: <span style="color: red;">-8.7%</span> 3-Year Aggregated: <span style="color: red;">-4.0%</span>	Does Not Meet Standard
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#### Why this Matters:

The Total Margin compares a school’s total revenue to its net income. Specifically, this measure identifies what percentage of a school’s total revenue in a given year was not expended during that year. A school with a positive total margin spent less than it brought in. That is, the school is living within its means and can plan for future purchases and investments.

An occasional negative total margin may indicate that a planned or necessary purchase has taken place. This is not necessarily a negative indicator. However, if the Total Margin is chronically negative or severe decreases appear, the school may be in financial distress. Aggregating this margin over three years helps to identify these long-term trends.



#### **Comments/Context:**

\*For the purposes of this calculation, pension liability is excluded from the school’s net income.

## Cash Flow

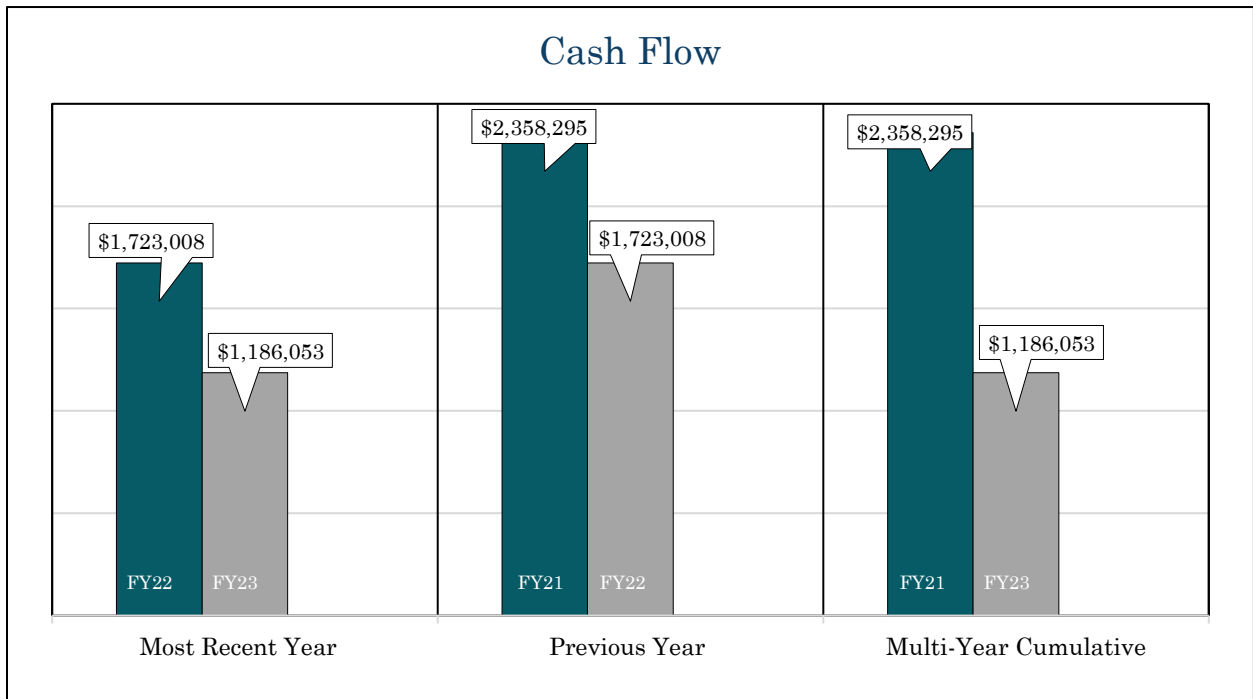
<p>The school's multi-year cumulative cash flow is negative.</p>	<p>Most Recent Year: <b>-\$536,955</b>          Previous Year: <b>-\$635,287</b>          Multi-Year: <b>-\$1,172,242</b></p>	<p><b>Does Not Meet Standard</b></p>
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### Why this Matters:

The Cash Flow measure considers the change in a school's cash balance over time. A school with a positive cash flow is increasing its reserves and is likely able to fund future projects and purchases.

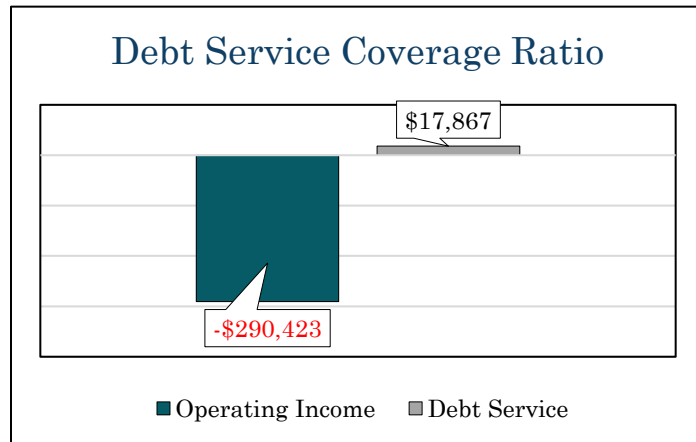
A school with a negative cash flow is using its existing reserves to fund general operations and is not likely to have the financial flexibility to fund future plans.

A multi-year cumulative cash flow helps to identify long-term trends.



## Debt Service Coverage Ratio

The school's debt service coverage ratio is less than .9.	Debt Service Coverage Ratio: <b>-16.3</b>	<b>Does Not Meet Standard</b>
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### Why this Matters:

This measure evaluates a school's ability to make payments on debt due in a given year using only that year's income. This helps determine whether a school has more debt than it can manage.

A school with more Operating Income

than Debt Service (a Debt Service Coverage Ratio greater than 1) can meet the financial obligations of their debt. A school with more Debt Service than Operating Income (a ratio of less than 1) is reliant on either reserves or revenues anticipated in future years to meet its debt obligations.

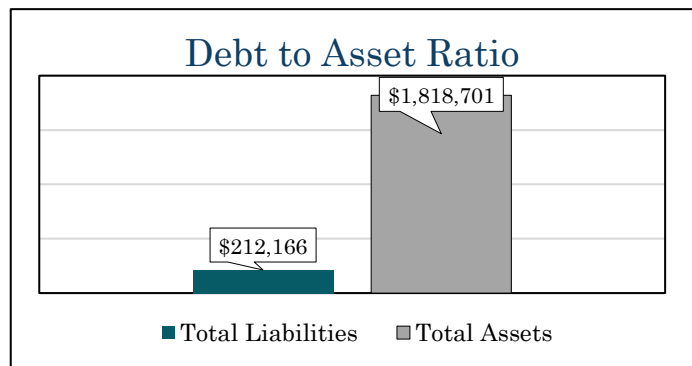
## Debt to Asset Ratio

The school has maintained a debt to asset ratio less than .9 for at least 3 consecutive years.	Debt/Asset Ratio: 0.12	<b>Exceeds Standard</b>
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### Why This Matters:

The Debt to Asset Ratio compares a school's total liabilities to its total assets. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario.



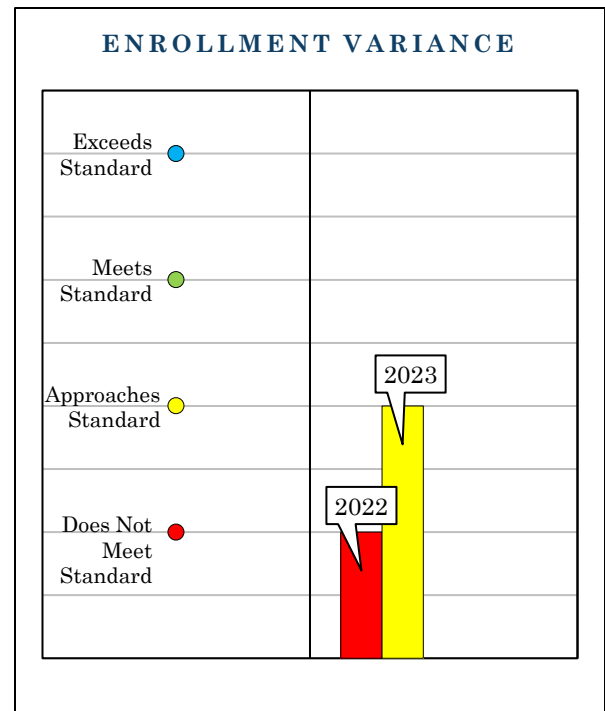
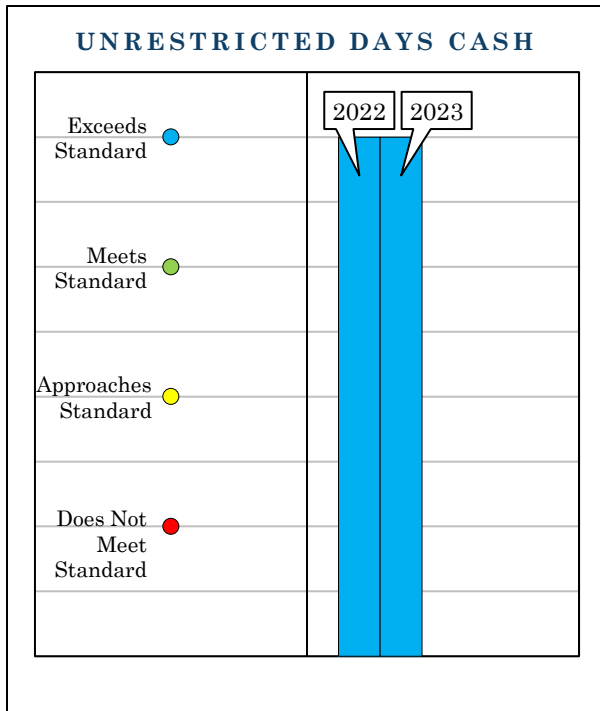
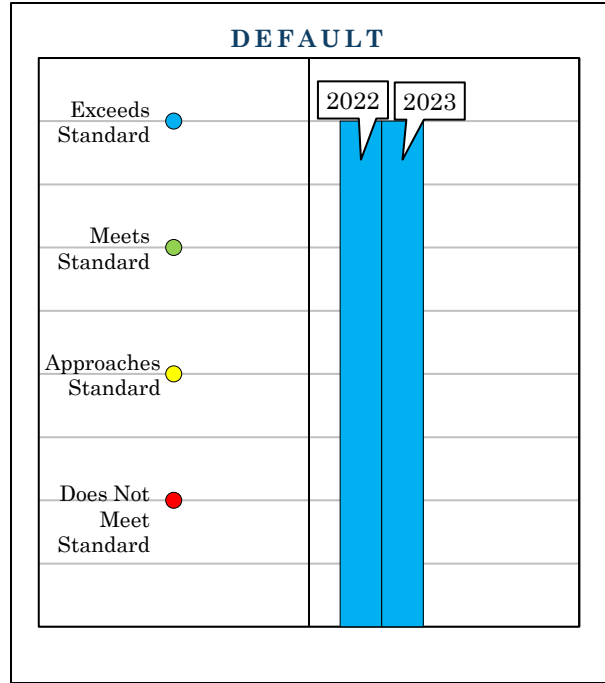
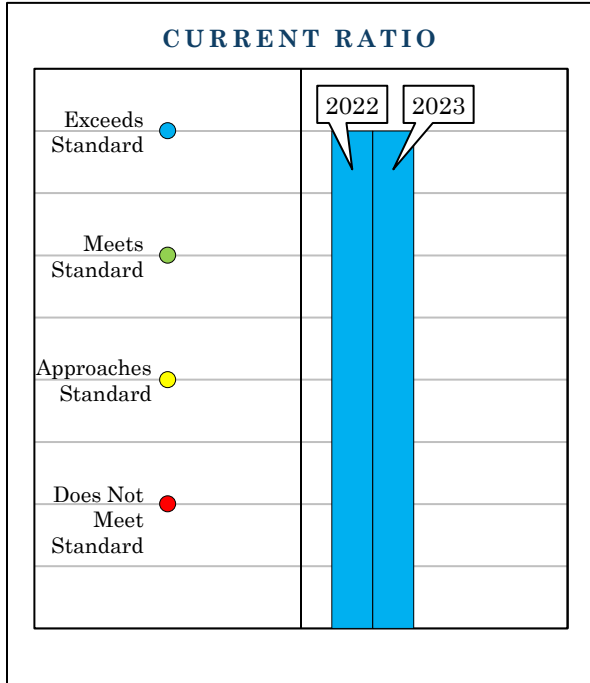
Note: for the purposes of this measure, pension liability is excluded from the school's total liabilities.

## Financial Compliance

<b>Standard Rating: Exceeds Standard</b>	
<b>Financial Operations</b>	<b>Data and/or Evidence Source</b>
The school's finances are managed in compliance with GAAP.	Financial Audit: 10/19/23
Expenditures and contracts are posted online appropriately.	School's Expenditure Pages
The school maintains compliant internal controls.	Financial Audit: 10/19/23
The school is not operating under a Notification of Fiscal Concern.	NA
The school is not operating under a Notification of Possible or Imminent Closure.	NA

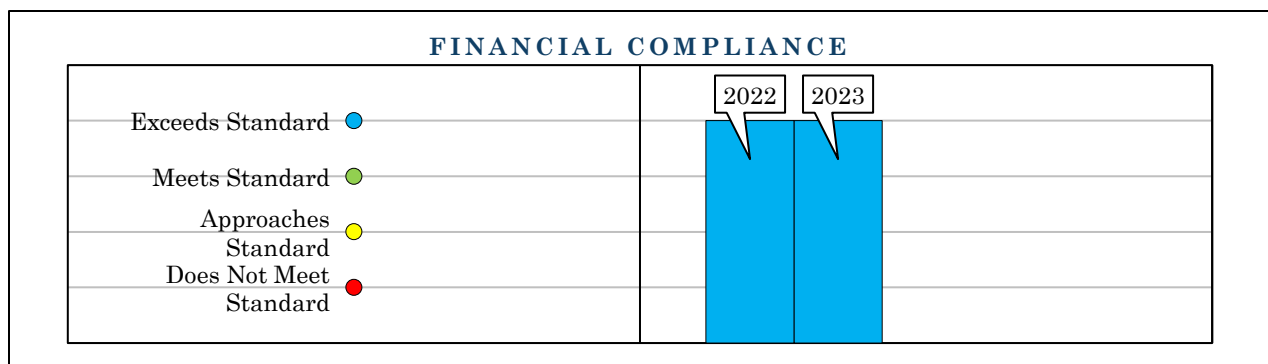
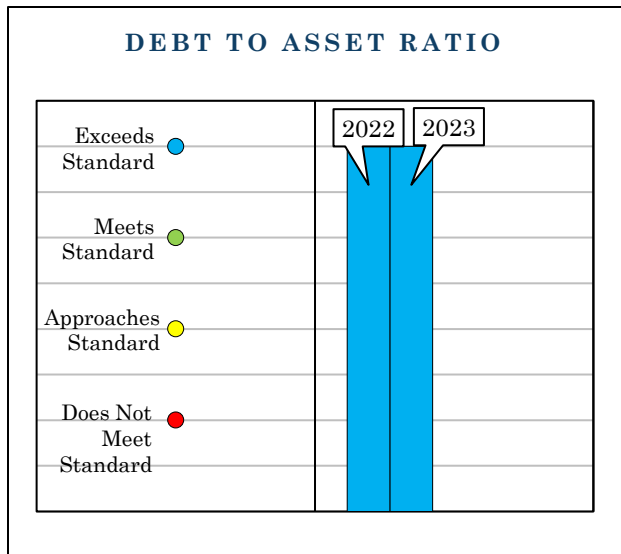
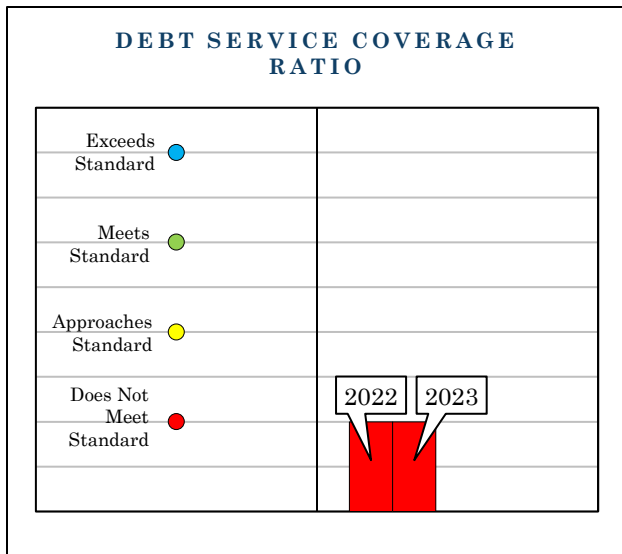
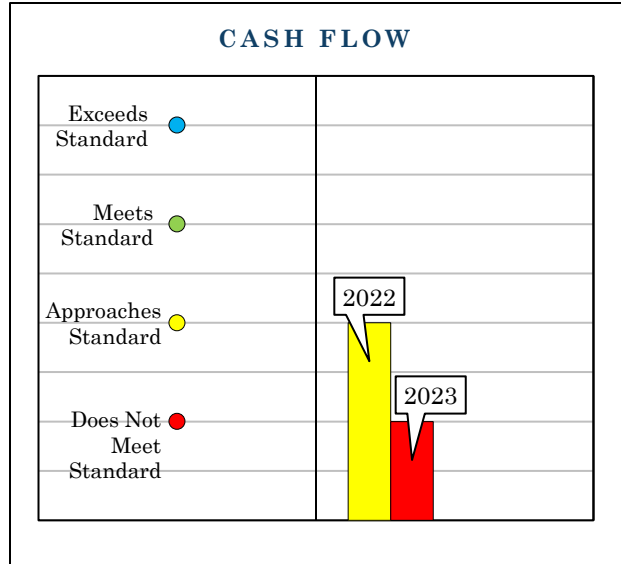
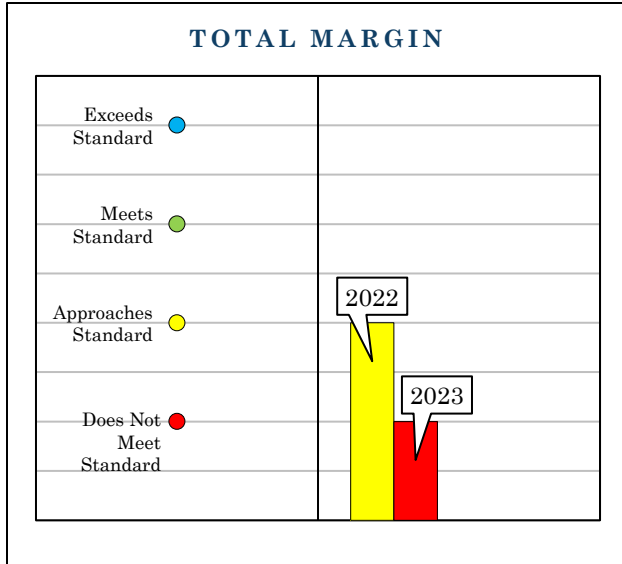
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The 2022-2023 Annual Report has been prepared by the  
Idaho Public Charter School Commission staff.

If you have any questions or comments, please contact  
the IPCSC.



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