



# Annual Performance Report 2023

## Elevate Academy Nampa

**Mission Statement:** Elevate Academy is a 6th-12th learning environment committed to serving at-risk students. Through purposeful instruction students will take responsibility for leading their own lives and studying a career track that may include vocational and college paths or a combination thereof. By owning their educational pathway, students will become contributing members of their community and local economy upon graduation.

School Information	FY 2023-2024
Board Chair/President	Erick Bullock
Treasurer	Becki Woodbury
CEO	Monica White
Administrator	William Sweesy
Business Manager	Darren Uranga
School Location/Phone	11425 Orchard Ave, Nampa ID 83651 208-985-2550

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# Introduction

## **COMPLIANCE/AUTHORITY:**

Charter schools in Idaho operate on 5-year terms as defined in a Performance Certificate executed between the school's board and its authorizer. In addition, [I.C. §33-5209A](#) and [I.C. §33-5209C](#) require that every certificate include a framework describing the expectations the school must meet in order to earn a next operational term. It also requires that charter school authorizer's complete performance reports for the schools they oversee each year. The annual performance report serves the following purposes:

1. To provide transparent information about charter school quality to the public;
2. To ensure charter school boards have access to clear expectations and;
3. To inform mid-term authorizing decisions.

## **RENEWAL (I.C. §33-5209B)**

At the end of each 5-year operating term, each school's performance certificate is considered for renewal. As this school's operating contract expires on June 30<sup>th</sup>, 2027, this report directly impacts the school's renewal recommendation. The authorizer is required to consider the following when making renewal decisions: all annual performance reports issued during the current performance certificate term, the school's current financial status, and any application materials submitted by the school. Renewal decisions must be made prior to March 15<sup>th</sup>, 2027. Please see the [Renewal Guidance](#) document for more information on the renewal process.

- **PERFORMANCE REPORT APPLICATION:**

- Each measure included in the IPCSC's framework has a meets standard benchmark. If this school meets standard on all measures of the framework as reflected in the most recent years Annual Performance Report the school is guaranteed an unconditional renewal. If the school does not meet standard on one or more measures of the school's operating contract, it may be conditionally renewed or non-renewed.

***\*\*Outcomes on this report inform high-stakes decisions, schools are encouraged to use this information to support their strategic planning efforts each year. \*\****

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## **IPCSC RESOURCES**

[IPCSC Performance Framework](#)

[IPCSC Renewal Guidance](#)

[IPCSC Schools](#)

## **SCHOOL RESOURCES**

[EANA Performance Certificate](#)

Current Certificate Term: 2022-2027

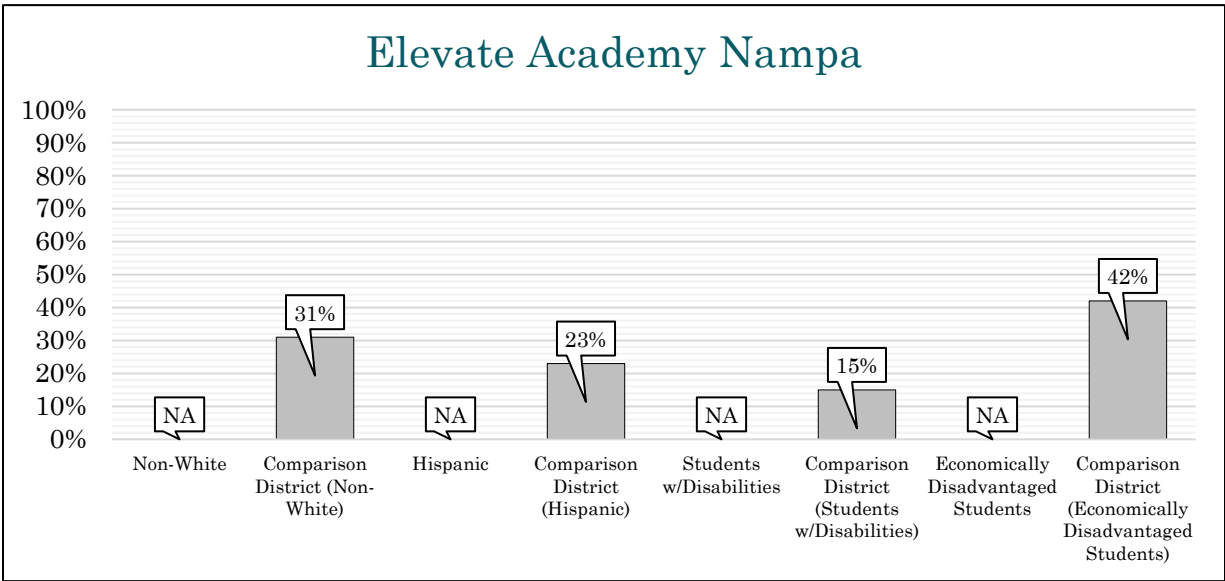
# School Overview

Model:	Career Technical Education/Alternative
Enrollment Capacity:	488
Grades Served:	6 <sup>th</sup> -12 <sup>th</sup> Grade

### Key Design Elements:

- Elevate Academy will serve at-risk students.
- Elevate Academy will offer multiple pathways that focus on skill attainment.
- Elevate Academy will operate on a year-round calendar.
- Elevate Academy will focus on personal development of each student through a focused curriculum.

### 2023 DEMOGRAPHIC SUMMARY:



## 2022-2023 Annual Snapshot

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>ALTERNATIVE PROGRAM/SCHOOL ACADEMIC OUTCOMES:</b>		
Math Proficiency	10%	<b>Approaches Standard</b>
Math Growth	10%	<b>Does Not Meet Standard</b>
ELA Proficiency	11%	<b>Does Not Meet Standard</b>
ELA Growth	28%	<b>Approaches Standard</b>
MATH Content Mastery	39%	<b>Rating Not Available</b>
ELA Content Mastery	20%	<b>Rating Not Available</b>
9-11 Progress Towards Graduation	10%	<b>Rating Not Available</b>
College & Career Readiness 5Yr ACGR	NA	<b>Rating Not Available</b>

**Comments:**

College & Career outcomes are unavailable at this time and will be evaluated when the data is publicly released.

Alternative measure ratings are waived for 2022-2023 as the school is in its first year of instruction.

## 2022-2023 ANNUAL SNAPSHOT-OPERATIONS

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>OPERATIONAL OUTCOMES: BOARD STEWARDSHIP</b>	
Governance Structure	<b>Meets Standard</b>
Governance Oversight	<b>Meets Standard</b>
Governance Compliance	<b>Meets Standard</b>

<b>OPERATIONAL OUTCOMES: MANAGEMENT</b>	
Student Services	<b>Approaches Standard</b>
Data Security/Transparency	<b>Meets Standard</b>
Facility & Services	<b>Meets Standard</b>
Operational Compliance	<b>Meets Standard</b>

**Comments:**

## 2022-2023 ANNUAL SNAPSHOT-FINANCIAL

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>FINANCIAL OUTCOMES: NEAR TERM MEASURES</b>		
Current Ratio	0.75	<b>Does Not Meet Standard</b>
Unrestricted Days Cash	36	<b>Meets Standard</b>
Default	None	<b>Meets Standard</b>
Enrollment Variance	97%	<b>Meets Standard</b>

<b>FINANCIAL OUTCOMES: SUSTAINABILITY MEASURES</b>		
Total Margin	11.8%	<b>Meets Standard</b>
Cash Flow	\$482,027	<b>Meets Standard</b>
Debt Service Coverage Ratio	2.56	<b>Exceeds Standard</b>
Debt Asset Ratio	0.84	<b>Meets Standard</b>
Financial Compliance	Yes	<b>Meets Standard</b>

# Academic Outcomes

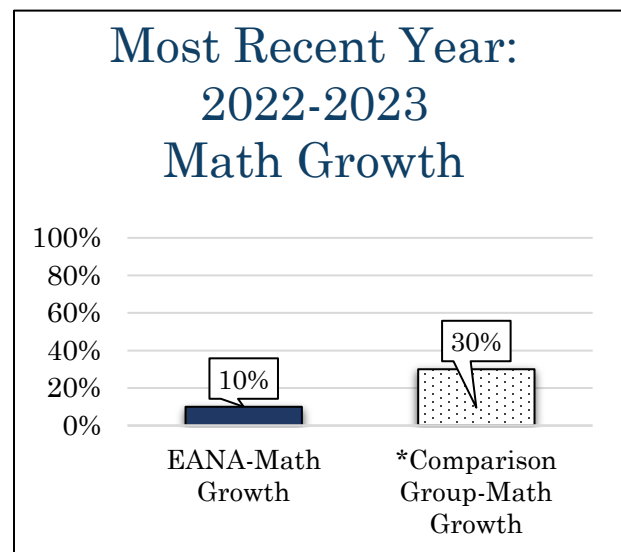
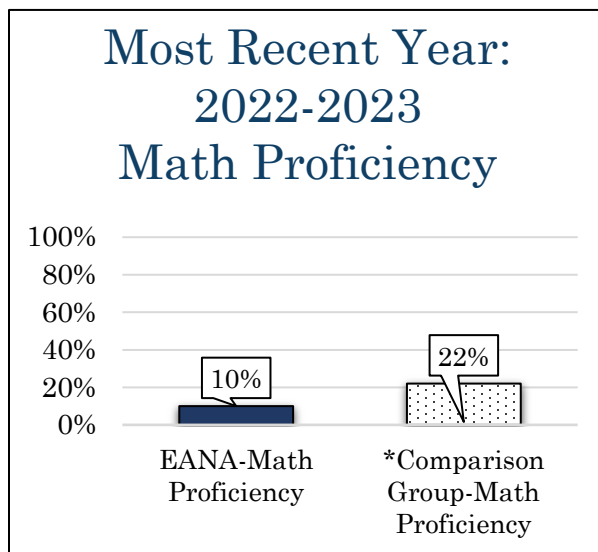
## MATH PROFICIENCY & MATH GROWTH

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving mathematics achievement outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: All Alternative Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
MATH PROFICIENCY	Approaches Standard	The school's proficiency rate falls between the mean and one standard deviation below the mean of the identified comparison group.

MEASURE	GROWTH RATING	APPLICABLE RUBRIC DESCRIPTION
MATH GROWTH	Does Not Meet Standard	The % of students in grades 3-8 who did not achieve proficiency on the current year's assessment made adequate growth toward proficiency is more than one standard deviation below the mean of the identified comparison group.



# Academic Outcomes

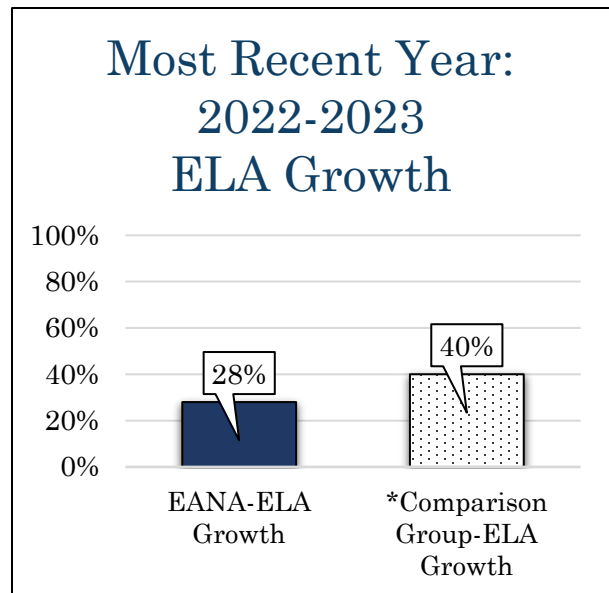
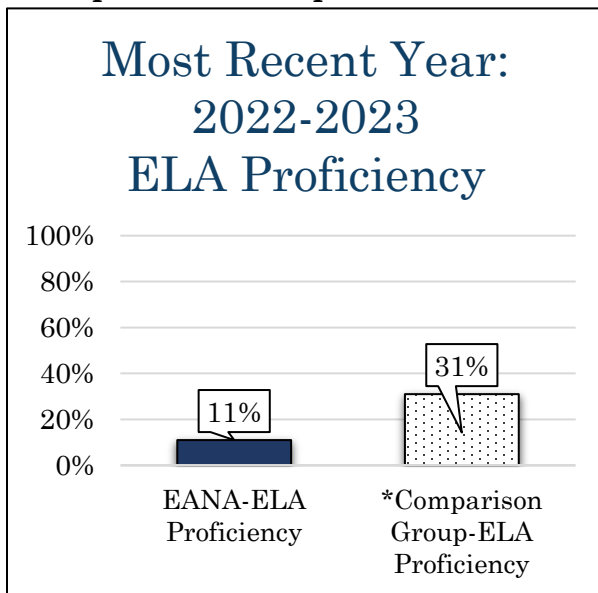
## ELA PROFICIENCY & ELA GROWTH

### Why This Matters:

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

### Comparison Group: All Alternative Schools in Idaho



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
ELA PROFICIENCY	<b>Does Not Meet Standard</b>	The school's proficiency rate is more than one standard deviation below the mean of the identified comparison group.

MEASURE	GROWTH RATING	APPLICABLE RUBRIC DESCRIPTION
ELA GROWTH	<b>Approaches Standard</b>	The % of students in grades 3-8 who did not achieve proficiency on the current year's assessment but who did make adequate growth toward proficiency falls between the mean and one standard deviation below the mean of the identified comparison group.

# Alternative Academic Outcomes

## ELA & MATH CONTENT MASTERY

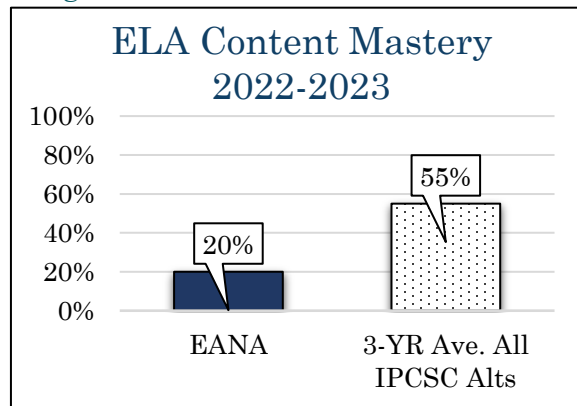
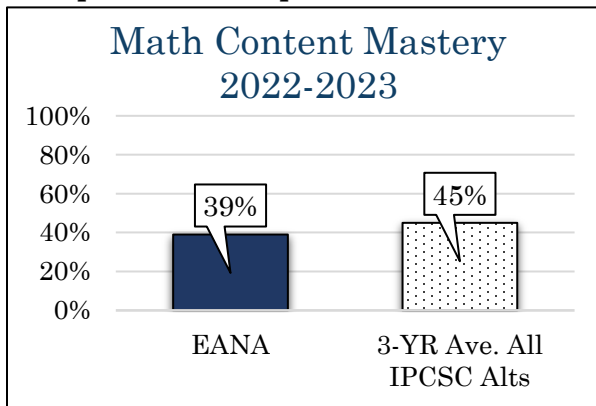
### Why This Matters:

Students enrolled at alternative schools face additional barriers to academic success. Often, these students are behind in grade-level proficiency in both Math and ELA. This means that the traditional academic measures may not accurately reflect whether a school that exclusively serves at-risk students is successfully serving the needs of its student population.

The content mastery measure considers the percentage of students who were continuously enrolled at the school for the whole year who earned credit for the equivalent of one school year in Math and ELA, regardless of the grade-level of the course taken. This measure acknowledges that a student enrolled in 8<sup>th</sup> grade, may not perform well on the 8<sup>th</sup> grade ISAT assessment if his or her skills are at the 6<sup>th</sup> grade level; however, if that student mastered the content (earned full credit) in the next course in his/her own academic progression, that success should be noted for the student and the school.

This measure also considered whether students in grades 9-12 are gaining a sufficient level of learning in the crucial disciplines of Math and ELA, even though the ISAT no longer applies.

### Comparison Group: All IPCSC Alternative Programs



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
Math Content Mastery	Not Available for the 2022-2023 school year.	Alternative measure ratings are waived for 2022-2023 as the school is in its first year of instruction.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
ELA Content Mastery	Not Available for the 2022-2023 school year.	Alternative measure ratings are waived for 2022-2023 as the school is in its first year of instruction.

# Alternative Academic Outcomes

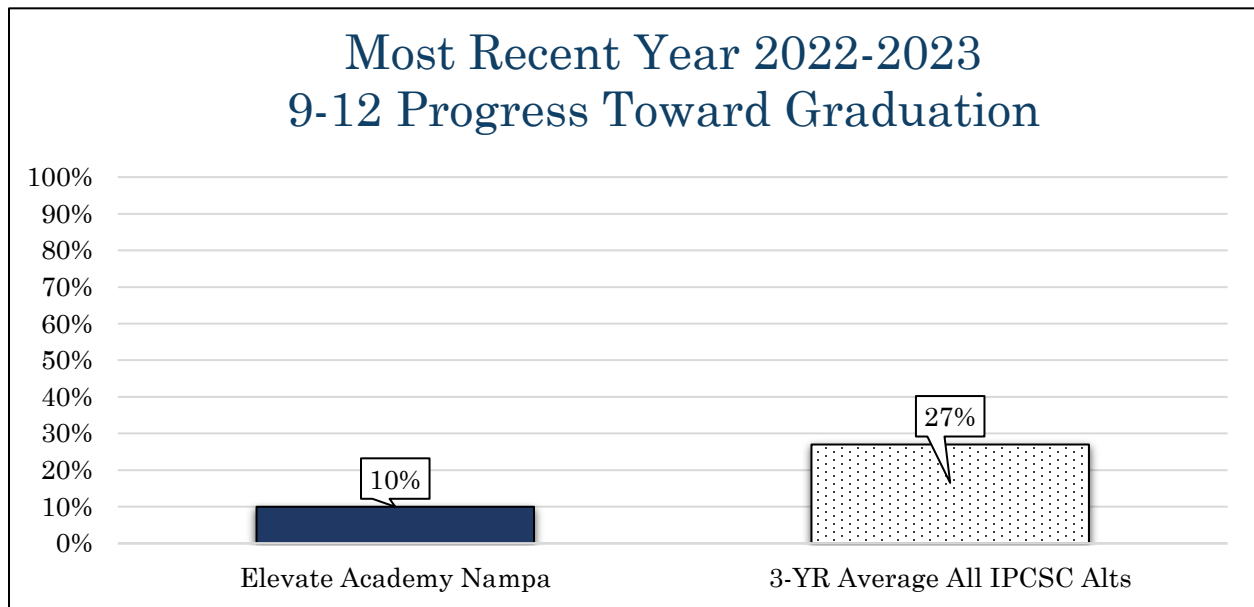
## 9-12 PROGRESS TOWARD GRADUATION

### Why This Matters:

Students enrolled at alternative schools face additional barriers to academic success. Often, these students change schools frequently and fall behind in credits earned. As traditional academic measures only reflect the school’s success with students who were continuously enrolled for the whole school year, alternative measures are necessary to evaluate whether a school is serving all students well.

For students who are at-risk of failing to graduate, it is crucial to ensure that they earn enough credit while enrolled at a school to not fall further behind, whether they are enrolled for the whole school year or only one grading term. The 9-12 progress toward graduation measure considers whether a student successfully completed at least as many credits as expected during the time, they attended the school.

**Comparison Group:** All IPCSC Alternative Programs



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
9-12 Progress Towards Graduation	Not Available for the 2022-2023 school year.	Alternative measure ratings are waived for 2022-2023 as the school is in its first year of instruction.

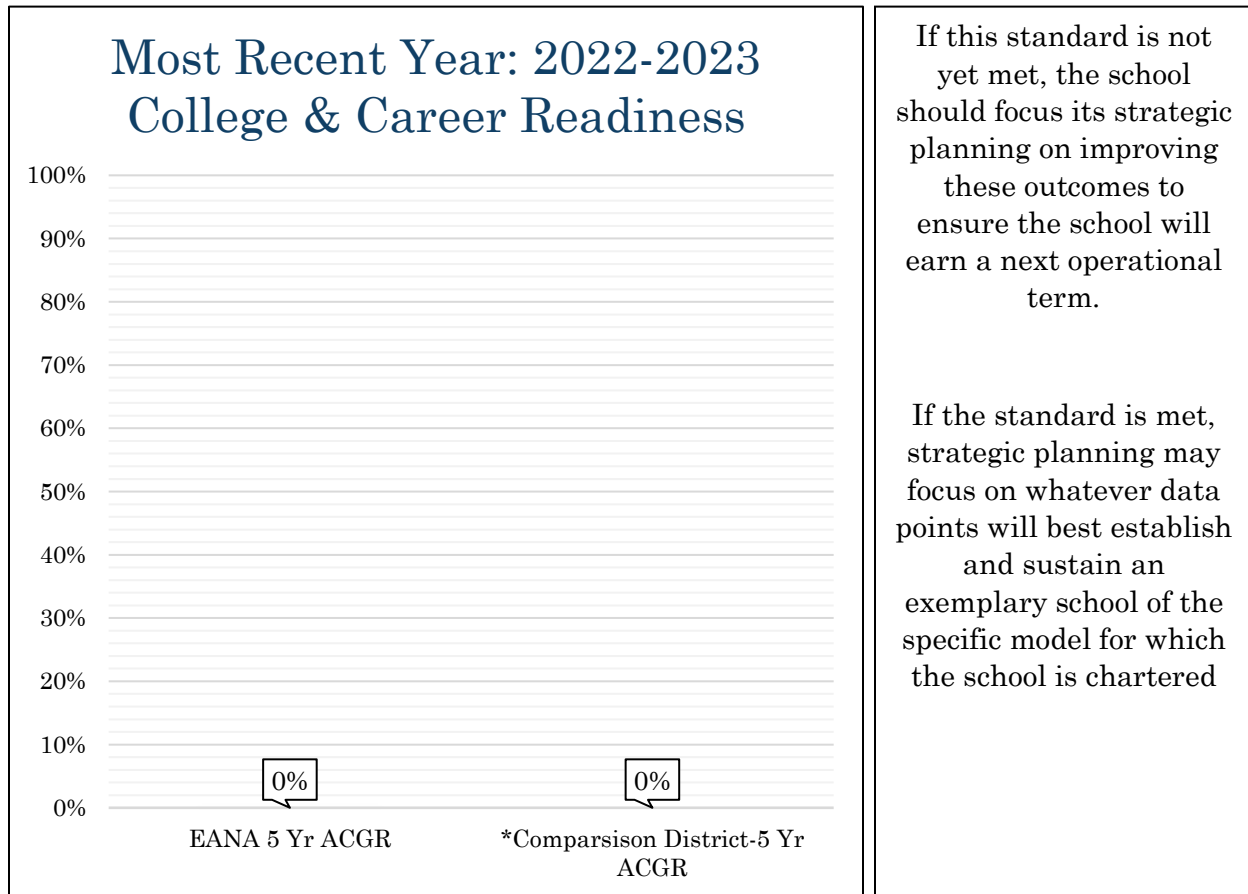
# Alternative School Academic Outcomes

## COLLEGE AND CAREER READINESS

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school with a 5-year graduation rate equal to or greater than the average of its comparison group meets the IPCSC standard.

**Comparison Group: All Alternative Schools in Idaho**



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	COLLEGE & CAREER RATING	APPLICABLE RUBRIC DESCRIPTION
<b>College &amp; Career Readiness</b>	Choose an item.	Choose an item.

## Alternative Program Academic Outcomes

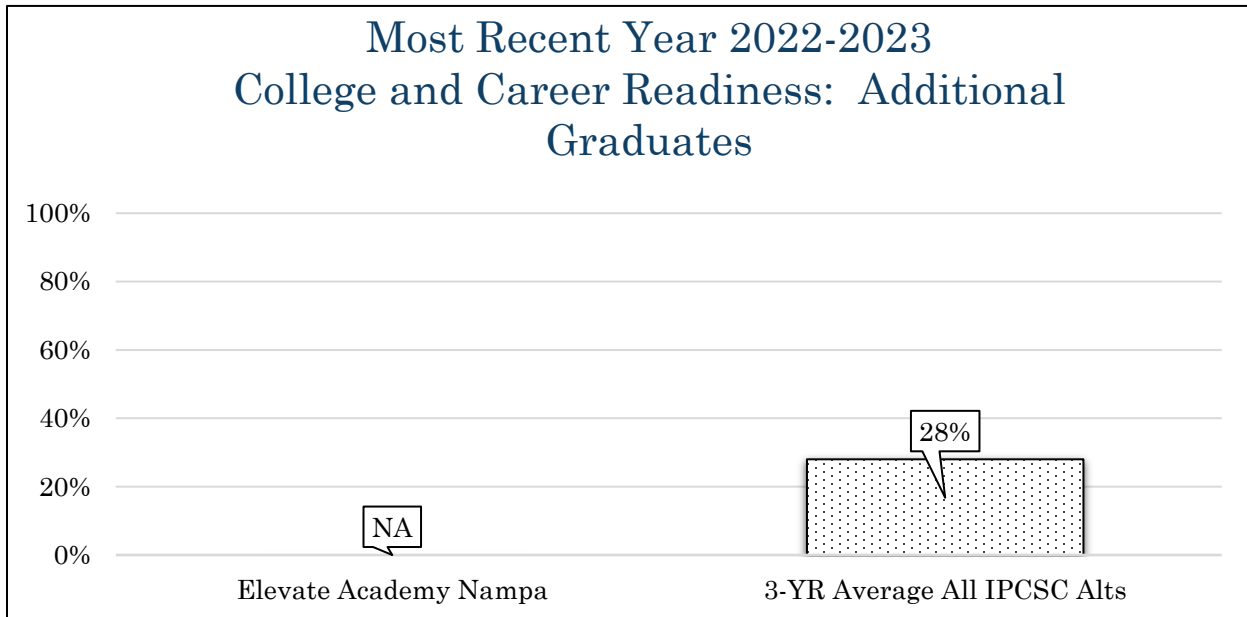
### COLLEGE AND CAREER READINESS (ADDITIONAL GRADUATES)

**Why This Matters:**

4 and 5 Year ACGR measures capture the percentage of students who graduate 4 and 5 years after they began 9<sup>th</sup> grade. These measures speak to school success only in cases where the school retained the student for the entire 4 or 5 years. At-risk students are a more mobile population and generally enroll in several high schools throughout their high school career. This means that the traditional measures do not sufficiently help us understand whether an alternative school is serving its student population well.

The alternative college and career readiness measure allows the IPCSC to consider the percentage of students who were in enrolled as 12<sup>th</sup> grade students and graduated, regardless of when the student *should* have graduated. As this measure includes students who may be in their 6<sup>th</sup> or 7<sup>th</sup> year of high school, it helps tell more of the data story for at-risk students and the schools that serve them.

**Comparison Group: All IPCSC Alternative Programs**



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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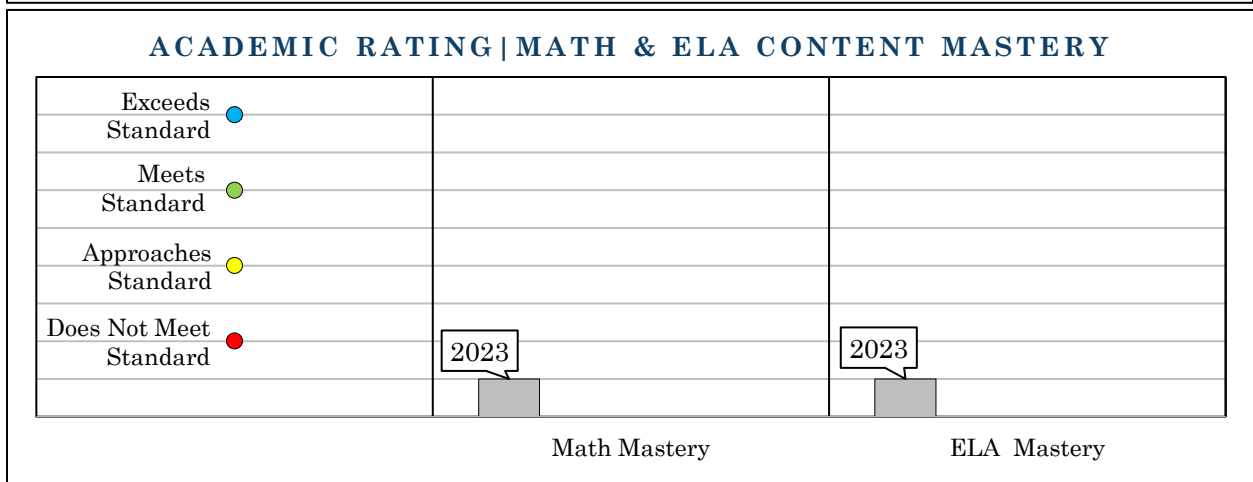
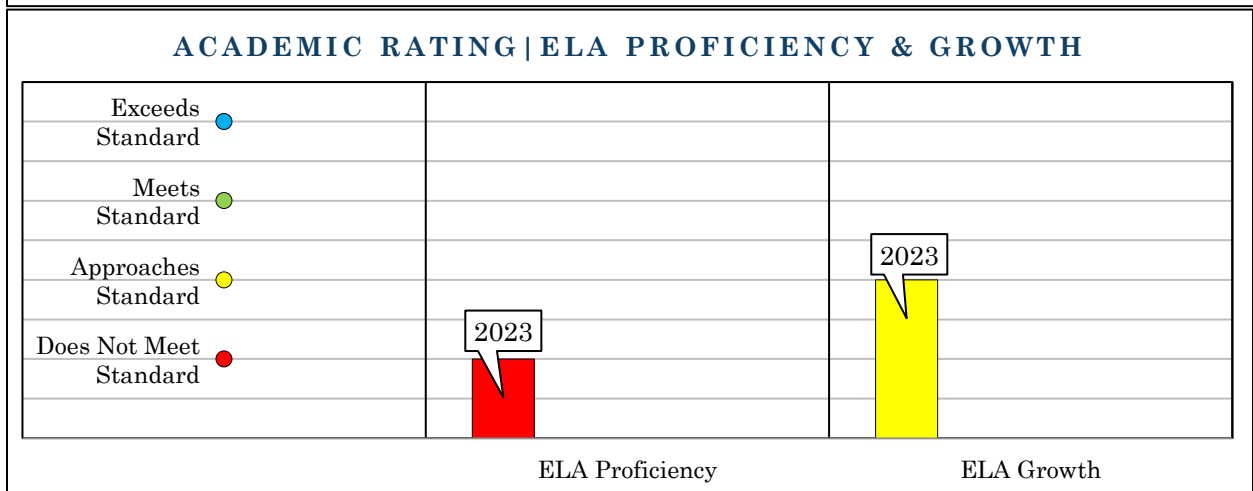
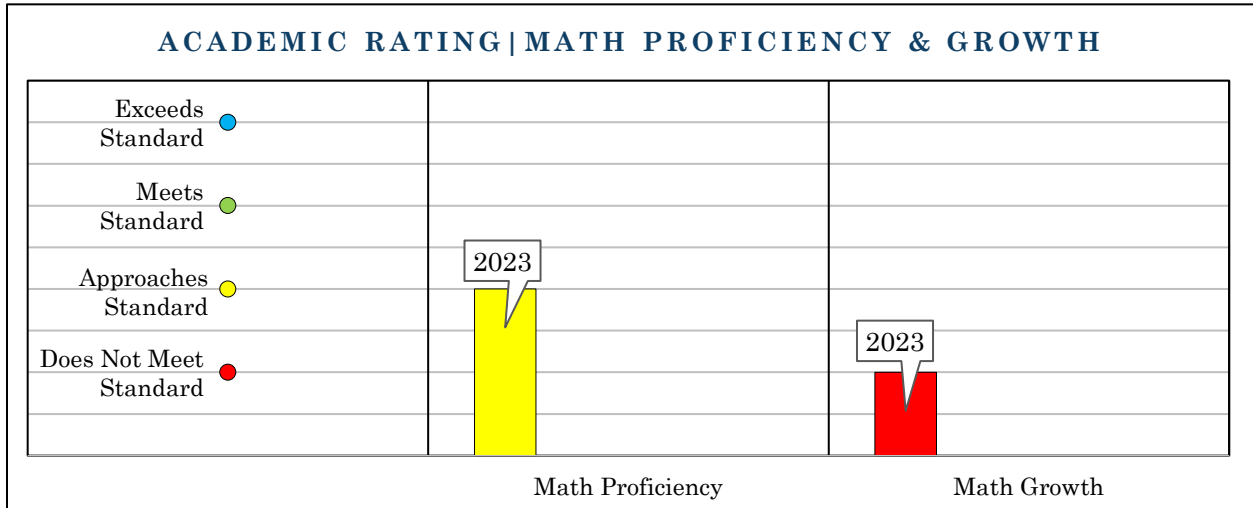
\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
<b>College &amp; Career Readiness</b>	<b>Not Available for the 2022-2023 school year.</b>	Alternative measure ratings are waived for 2022-2023 as the school is in its first year of instruction.

## Historical Performance: Academics

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

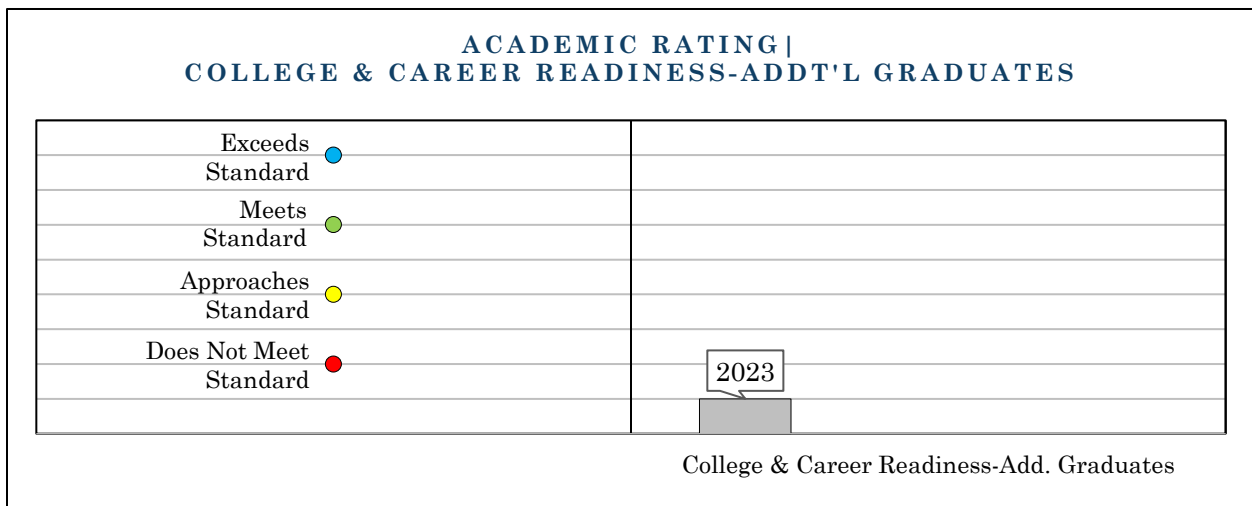
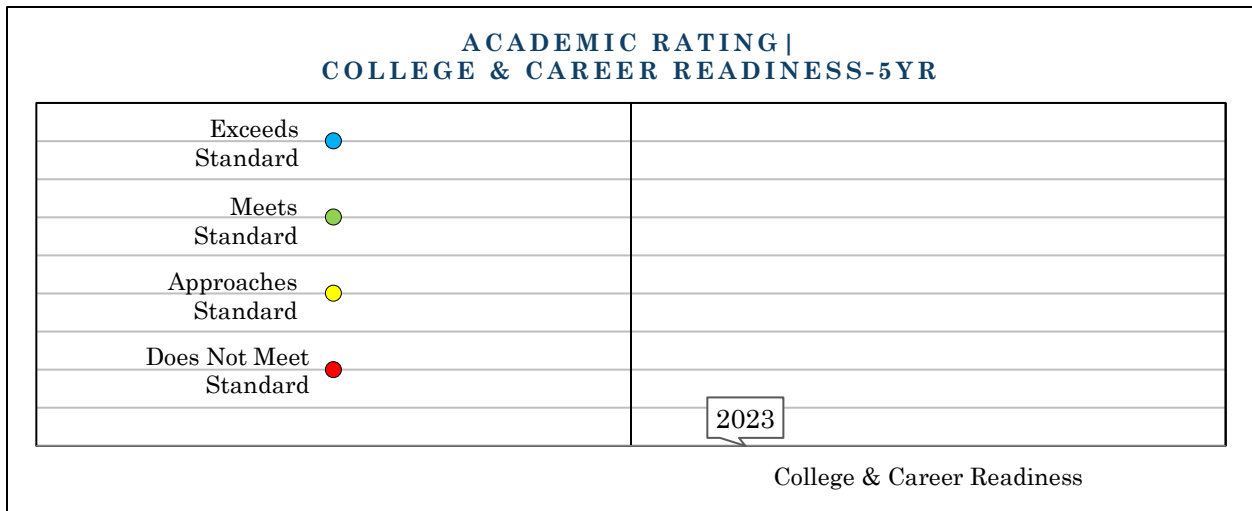
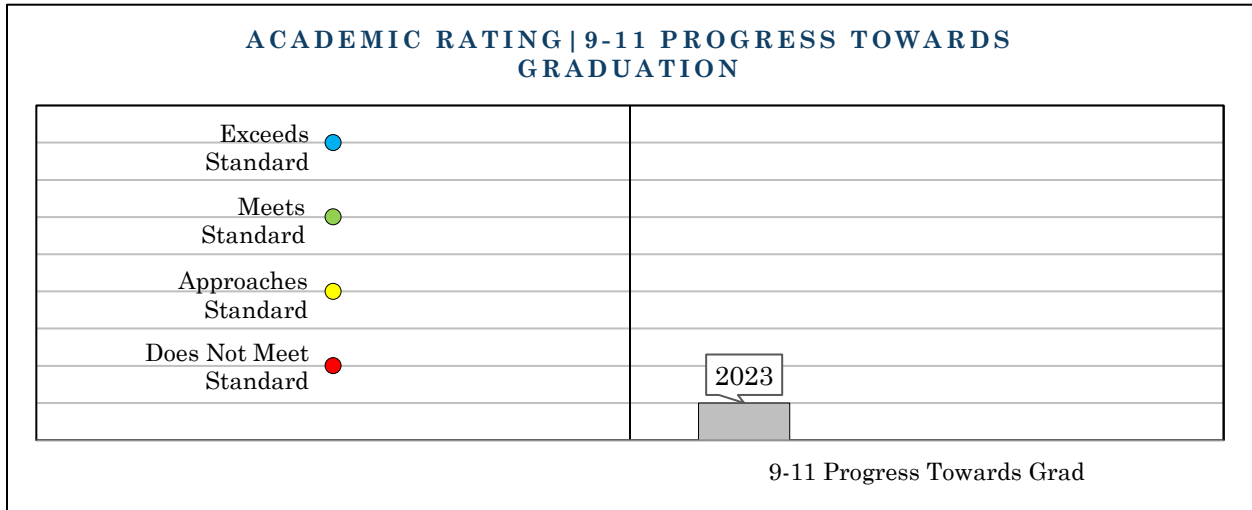
Schools will receive ratings for alternative measures once the school has reached 3 years on the IPCSC revised framework.



## Historical Performance: Alternative Academics | 2022-2023

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.

Schools will receive ratings for alternative measures once the school has reached 3 years on the IPCSC revised framework.



# Operational Outcomes

## BOARD STEWARDSHIP

### Why This Matters:

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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Standard Rating: Meets Standard	
Governance Structure Measure	Data/Evidence Source
The board bylaws are compliant with ID law.	Most recently reviewed Bylaws 7/1/2023 <i>*Please provide an updated to copy to IPCSC staff if any amendments have been made since the above review date.</i>
The school's articles of incorporation are current.	Most recently updated on 10/3/2022.
The board does operate in compliance with its bylaws.	*No instances of non-compliance documented.
Investigations were not conducted into ethical behavior or conflict of interest regarding any board director this year.	*No instances of non-compliance documented.
The board did not experience Open Meeting Law violations that needed to be cured this year.	*Annual Desk Audit No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Meets Standard	
Governance Oversight Measure	Data/Evidence Source
The board did review academic data in a timely and thorough manner.	*Annual Desk Audit No instances of non-compliance documented.
The board did review financial reports in a timely and thorough manner.	*Annual Desk Audit No instances of non-compliance documented.
The board did maintain compliant policies.	*Annual Desk Audit No instances of non-compliance documented.
The board did engage in strategic planning.	*Annual Desk Audit No instances of non-compliance documented.
The board did conduct a compliant evaluation of their school leader or management organization.	*Annual Desk Audit No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Meets Standard	
Governance Compliance Measure	Data/Evidence Source
The IPCSC did not issue courtesy letters to the school noting compliance concerns this year.	*No instances of non-compliance documented.
Another investigative body was not notified of concerns at this school this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	



## Operational Outcomes

### MANAGEMENT

**Why This Matters:**

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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<b>Standard Rating: Approaches Standard</b>	
<b>Student Services</b>	<b>Data/Evidence Source</b>
The school's English Language Learners program is in good standing.	No instance of non-compliance documented.
The school's Special Education program is not in good standing.	*See Comments
The school's college and career readiness program is in good standing.	Continuous Improvement Plan 2022-2023 *Performance Certificate
The school's Federal Programs is in good standing	No instance of non-compliance documented.
<b>Comments/ Context:</b> C-22-12-30b Corrective Action plan issued 2/14/2023.	

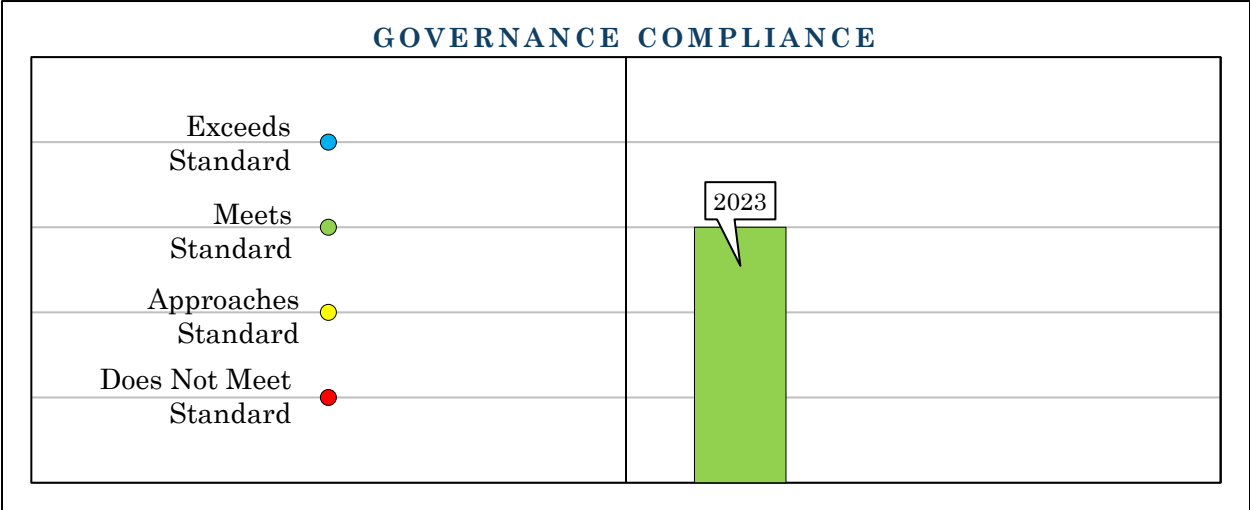
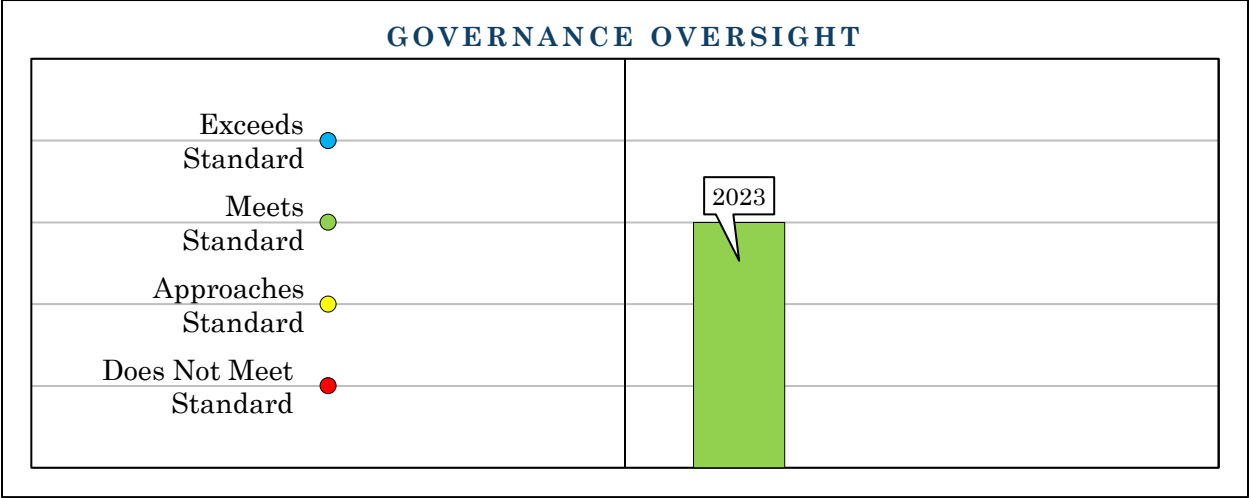
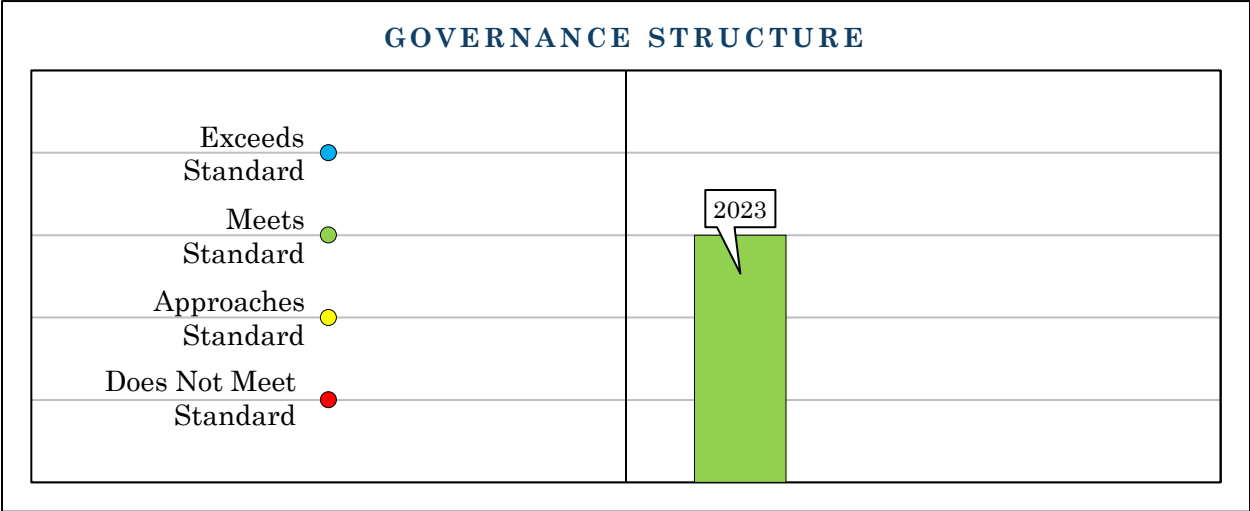
<b>Standard Rating: Meets Standard</b>	
<b>Data Security and Information Transparency</b>	<b>Data/Evidence Source</b>
The school's website is compliant and updated appropriately.	No instance of non-compliance documented.
The school did not experience issues involving data security this year.	No instance of non-compliance documented.
The school did not experience compliance issues with public records requests.	No instance of non-compliance documented.
<b>Comments/ Context:</b>	

<b>Standard Rating: Meets Standard</b>	
<b>Facility and Services</b>	<b>Data/Evidence Source</b>
The school's occupancy certificate is current.	No instance of non-compliance documented.
Safety inspections and evacuation drills are compliant.	Fire Inspection: 8/19/2022 Health Inspection: 8/23/2022 Building Inspection: 8/23/2023
The school does provide daily transportation for students.	No instance of non-compliance documented.
The school does provide a National School Lunch Program.	No instance of non-compliance documented.
<b>Comments/ Context:</b>	

<b>Standard Rating: Meets Standard</b>	
<b>Operational Compliance</b>	<b>Data/Evidence Source</b>
Required reports were submitted accurately and on time.	No instance of non-compliance documented.
The enrollment process is compliant.	No instance of non-compliance documented.
The teachers are properly credentialed.	No instance of non-compliance documented.
Corrective action plans were issued by the SDE this year.	No instance of non-compliance documented.
<b>Comments/ Context:</b>	

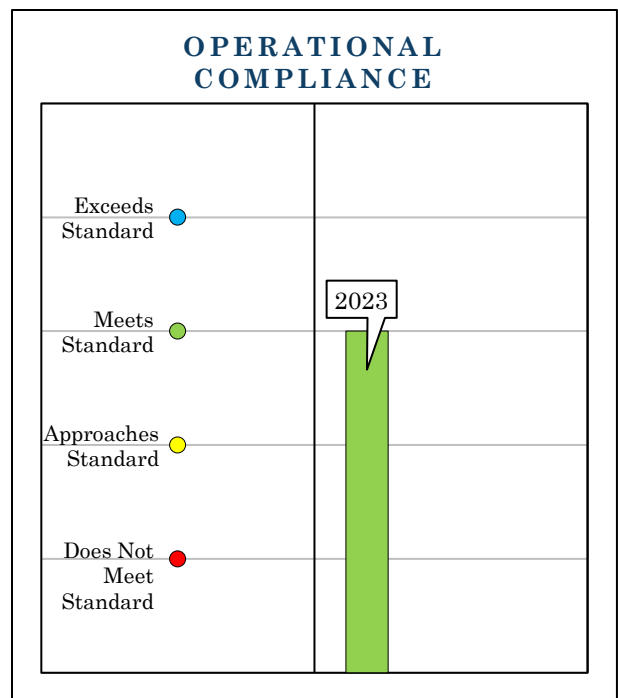
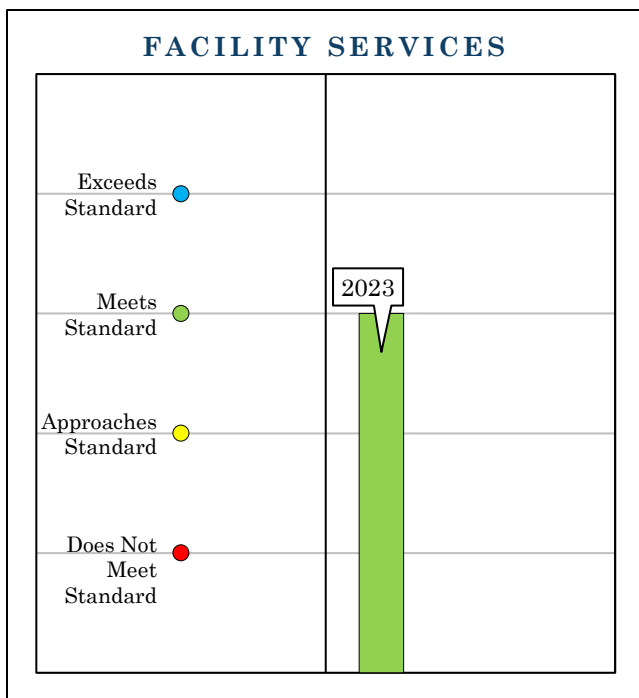
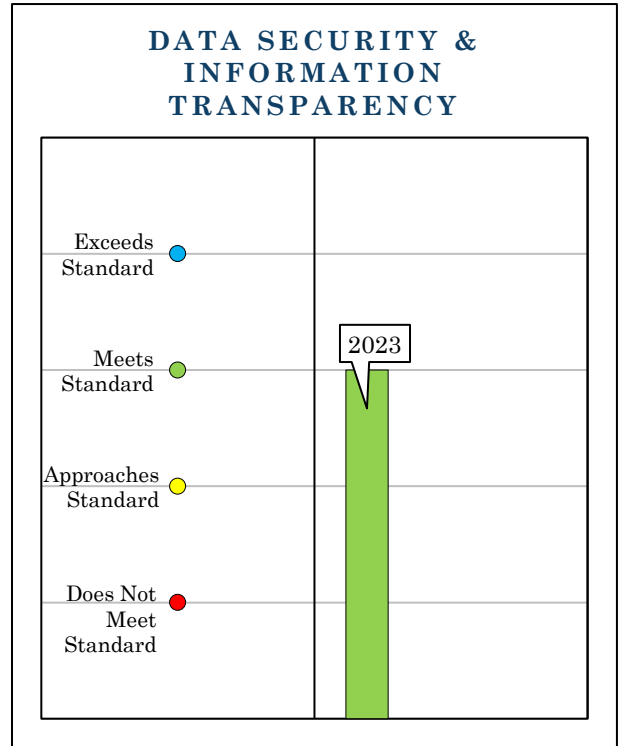
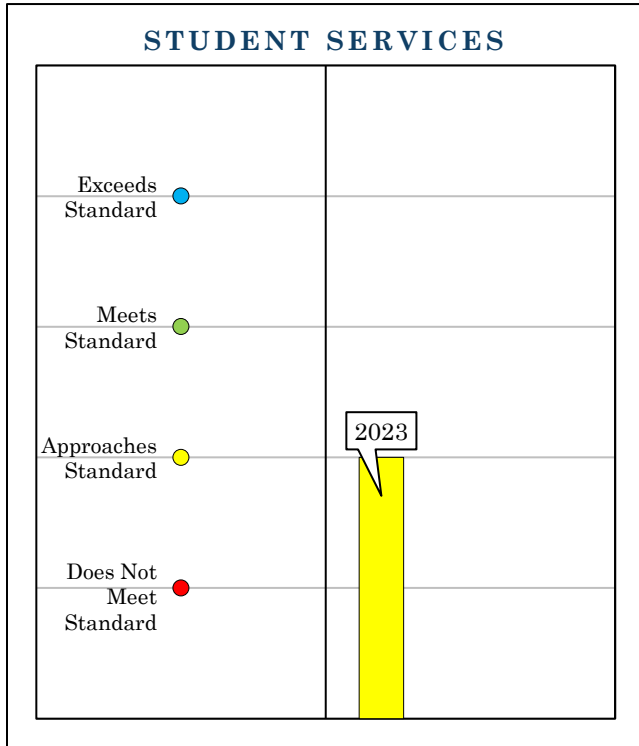
# Historical Performance: Board Stewardship Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



## Historical Performance: Management Measures

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



# Financial Outcomes

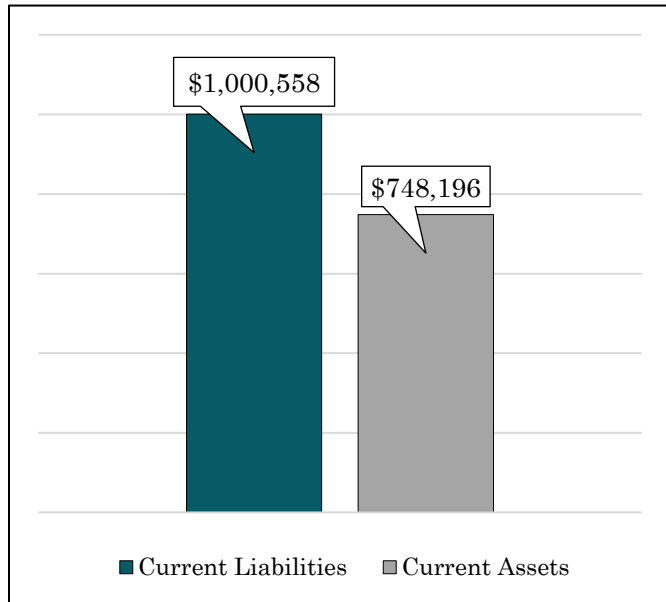
## NEAR TERM MEASURES

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school’s fiscal audit, state agency reporting, and school reporting requirements.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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### Current Ratio

The school has a current ratio of .9 or less.	Current Ratio: 0.75	<b>Does Not Meet Standard</b>
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#### **Why This Matters:**

Current Ratio is a comparison of a school’s financial obligations due within one year (current liabilities) to the cash and investments held by the school (current assets).

A school with more assets than liabilities (a Current Ratio greater than 1.0) would be able to meet its financial obligations for the next year without relying on future revenue.

A school with more liabilities than assets

(a Current Ratio of less than 1.0) is dependent on revenue it has not yet received to meet existing financial obligations.

## Unrestricted Days Cash

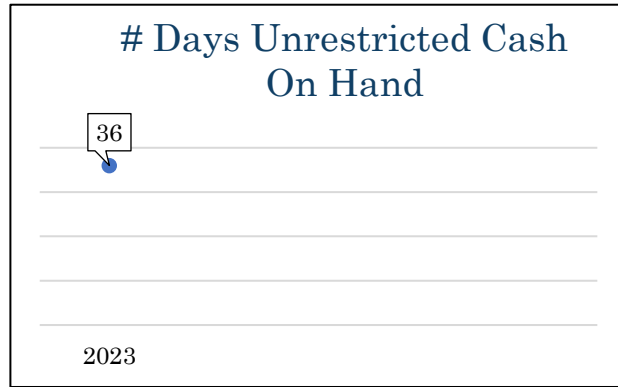
The school is in its first or second year of operation and has at least 30 days cash on hand.	36 Days	<b>Meets Standard</b>
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### **Why this Matters:**

This measure estimates a school's average daily cost of operations and considers the number of days a school could operate using only its available cash and investments.

A school with at least 60 days cash on hand would be able to meet its

immediate financial obligations with available cash, buying the time it might take to access other current assets. Occasionally, a planned purchase may decrease this number temporarily. In those cases, 30-60 days cash on hand with an upward trend is acceptable. A school with less than 15 days cash on hand is in financial distress and is at risk of automatic closure.



## Default

The school is not in default of any financial obligations, and did not experience any instances of minor default (such as late payments) during the fiscal year.	<b>Meets Standard</b>
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### **Why this Matters:**

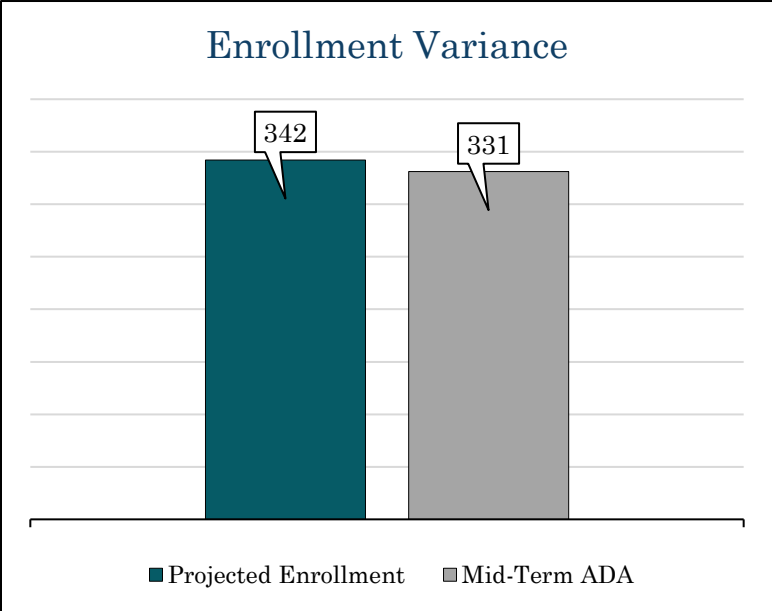
This measure identifies whether a school has defaulted on any of its financial obligations. Default can mean many things. Examples of default include: paying bills late, failing to make payroll, or inaccurately filing reports required for funding. Default can also include a failure to meet any additional requirements of long-term debt as established by the lender (such as meeting a specific enrollment target or maintaining a greater amount of cash on hand than the IPCSC requires).

Any act of default can result in disruption of services, loans being called due, or funding that is inaccurate or withheld.

<p><b>Comments/Context:</b> No instances of non-compliance documented.</p>
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# Enrollment Variance

<p>The school achieved and sustained at least 95% of its projected enrollment during the most recent school year.</p>	<p>Enrollment Variance: 97%</p>	<p><b>Meets Standard</b></p>
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## Why this Matters:

The Enrollment Variance measure considers what percentage of a school’s projected enrollment was achieved. As the majority of a public school’s funding is generated by student enrollment, this measure reflects a school’s ability to execute its budget to plan.

A school that achieves at least 95% of its projected enrollment will likely experience few bumps and may make minor adjustments. A school that achieves less than 95% of projected enrollment is likely to face budget challenges requiring more significant budget amendments and may be in financial distress.

## Financial Outcomes

### SUSTAINABILITY MEASURES

These measures evaluate whether a school is likely to meet its financial obligations in the next year. Data sources include but are not limited to the school’s fiscal audit, state agency reporting, and school reporting requirements.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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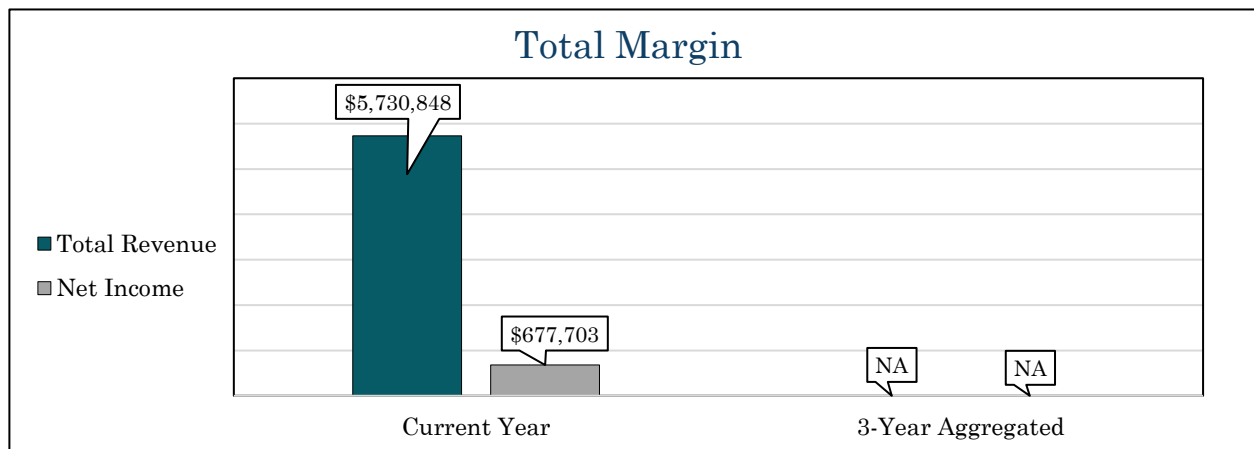
### Total Margin

<p>The school is in its first or second year of operations. As such, an aggregate 3-year total margin cannot be calculated, but the school's most recent year total margin is positive.</p>	<p>CY Total Margin: 11.8%</p> <p>3-Year Aggregated: NA</p>	<p><b>Meets Standard</b></p>
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#### Why this Matters:

The Total Margin compares a school’s total revenue to its net income. Specifically, this measure identifies what percentage of a school’s total revenue in a given year was not expended during that year. A school with a positive total margin spent less than it brought in. That is, the school is living within its means and can plan for future purchases and investments.

An occasional negative total margin may indicate that a planned or necessary purchase has taken place. This is not necessarily a negative indicator. However, if the Total Margin is chronically negative or severe decreases appear, the school may be in financial distress. Aggregating this margin over three years helps to identify these long-term trends.



#### **Comments/Context:**

\*For the purposes of this calculation, pension liability is excluded from the school’s net income.

## Cash Flow

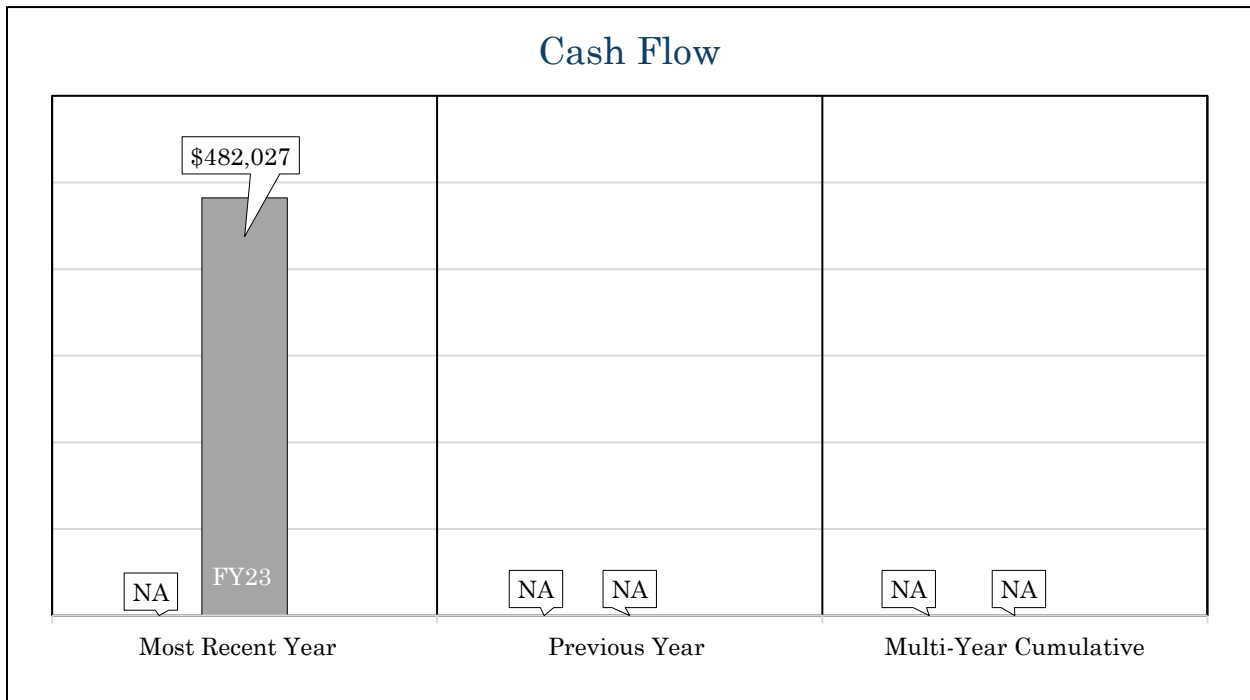
<p>The school is in its first or second year of operations. As such the multi-year cash flow cannot be calculated; however, the school's most recent year cash flow is positive.</p>	<p>Most Recent Year: \$482,027          Previous Year: NA          Multi-Year: NA</p>	<p><b>Meets Standard</b></p>
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### Why this Matters:

The Cash Flow measure considers the change in a school's cash balance over time. A school with a positive cash flow is increasing its reserves and is likely able to fund future projects and purchases.

A school with a negative cash flow is using its existing reserves to fund general operations and is not likely to have the financial flexibility to fund future plans.

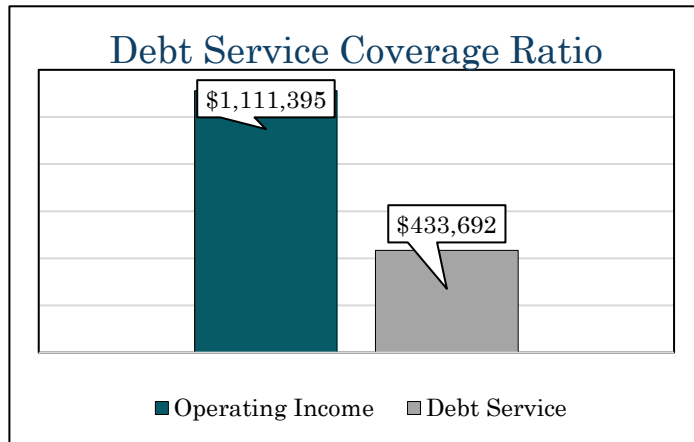
A multi-year cumulative cash flow helps to identify long-term trends.





## Debt Service Coverage Ratio

The school's debt service coverage ratio is 1.5 or greater.	Debt Service Coverage Ratio: 2.56	<b>Exceeds Standard</b>
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### Why this Matters:

This measure evaluates a school's ability to make payments on debt due in a given year using only that year's income. This helps determine whether a school has more debt than it can manage.

A school with more Operating Income than Debt Service (a Debt Service Coverage Ratio greater than 1) can

meet the financial obligations of their debt. A school with more Debt Service than Operating Income (a ratio of less than 1) is reliant on either reserves or revenues anticipated in future years to meet its debt obligations.

## Debt to Asset Ratio

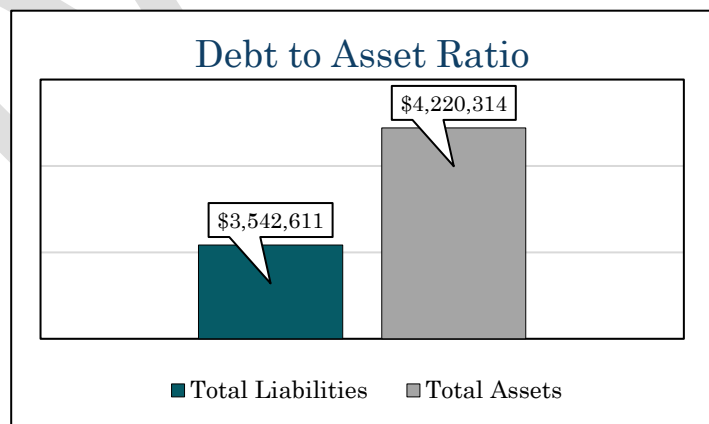
The school's Debt to Asset Ratio is less than 0.9.	Debt/Asset Ratio: 0.84	<b>Meets Standard</b>
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### Why This Matters:

The Debt to Asset Ratio compares a school's total liabilities to its total assets. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is

likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario. *Note: for the purposes of this measure, pension liability is excluded from the school's total liabilities.*

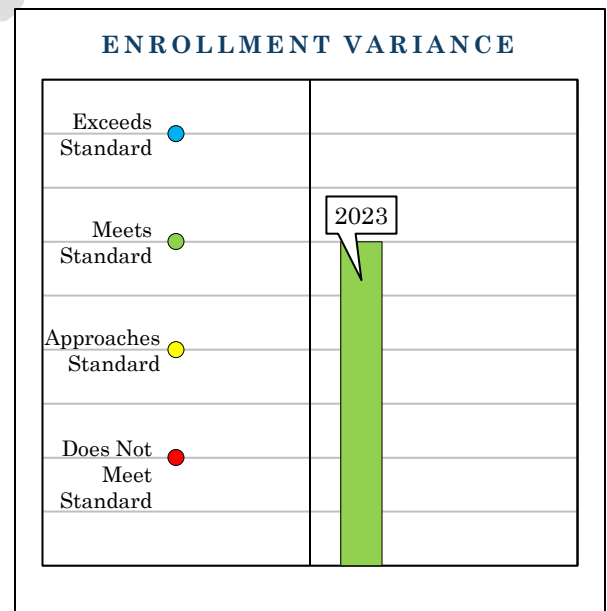
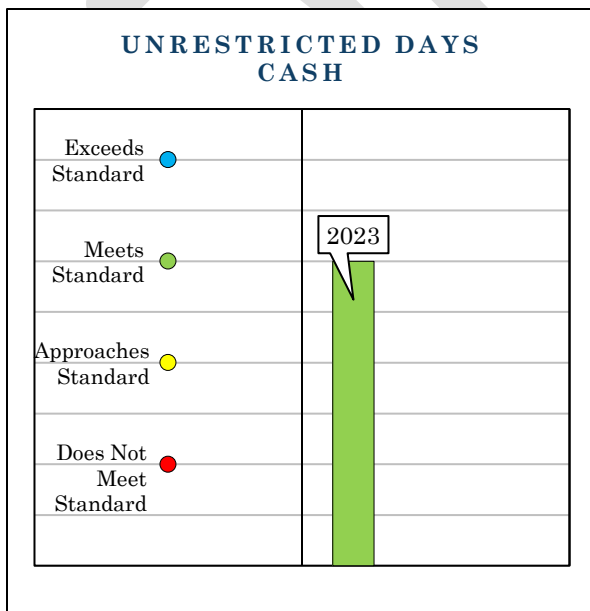
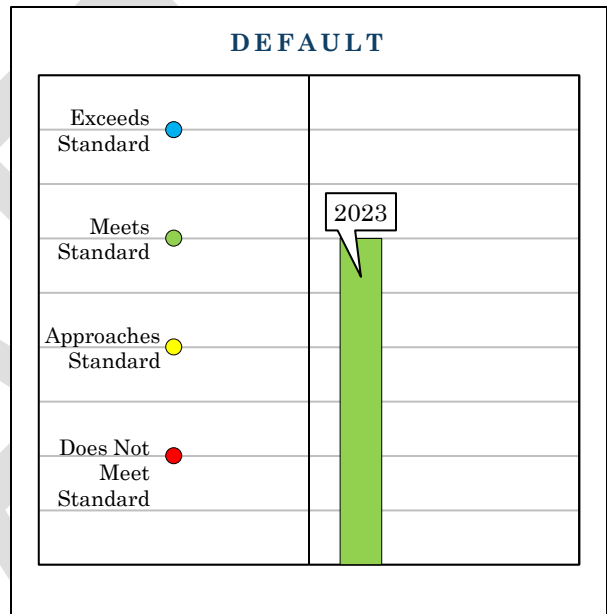
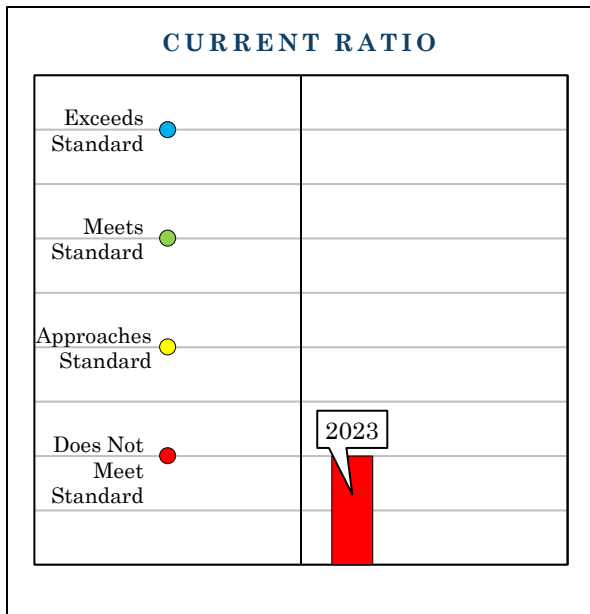


## Financial Compliance

<b>Standard Rating: Meets Standard</b>	
<b>Financial Operations</b>	<b>Data and/or Evidence Source</b>
The school's finances are managed in compliance with GAAP.	Financial Audit: 10/23/23
Expenditures and contracts are posted online appropriately.	School's Expenditure Pages
The school maintains compliant internal controls.	Financial Audit: 10/23/23
The school is not operating under a Notification of Fiscal Concern.	No instances of non-compliance documented.
The school is not operating under a Notification of Possible or Imminent Closure.	No instances of non-compliance documented.

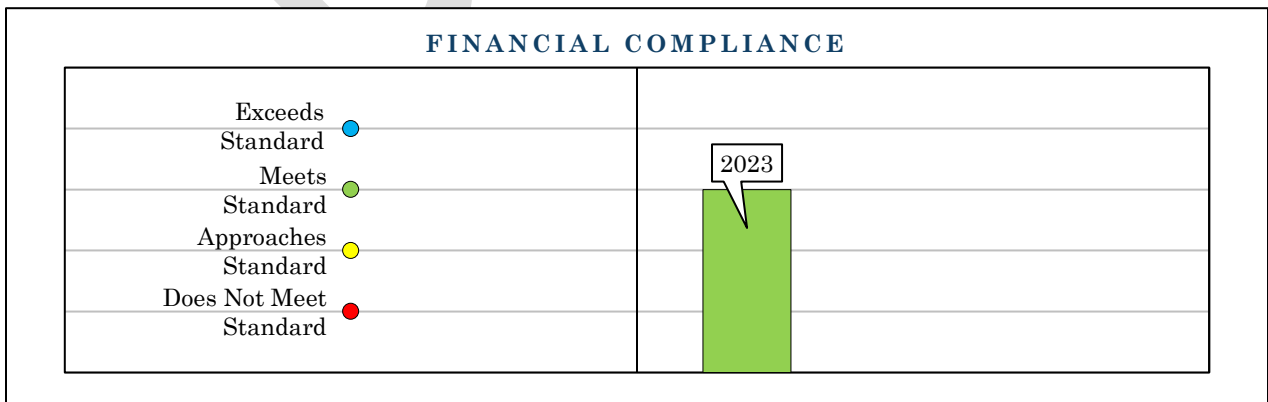
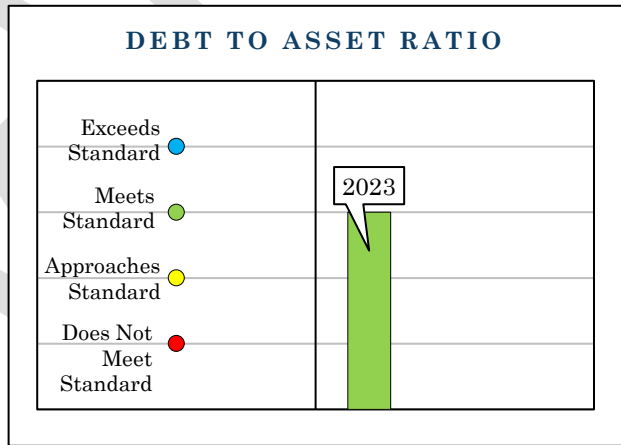
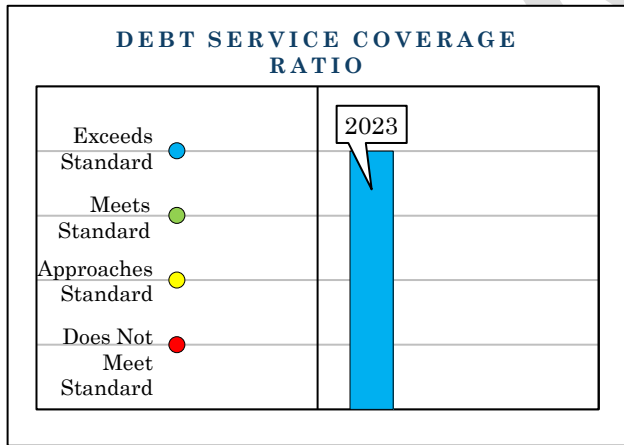
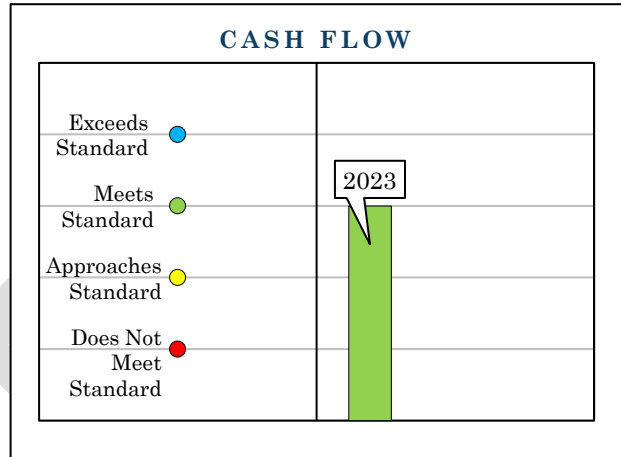
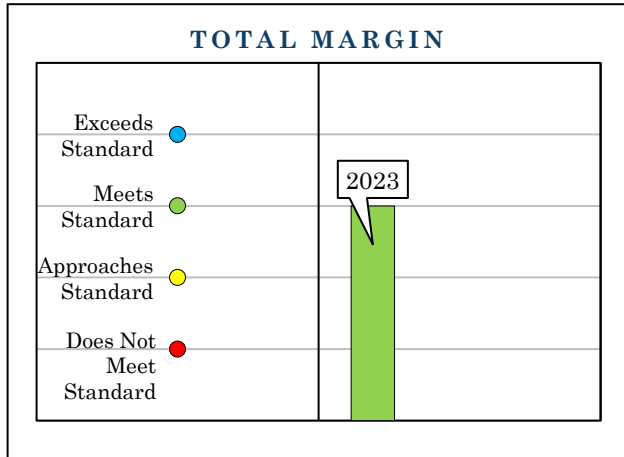
## Historical Performance: Financial

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



## Historical Performance: Financial

The charts below provide an overview of a school's performance throughout their current (5) year certificate term. Schools are encouraged to consider how this data might be used to drive strategic planning as the school approaches its next renewal decision.



The 2022-2023 Annual Report has been prepared by the  
Idaho Public Charter School Commission staff.

If you have any questions or comments, please contact  
the IPCSC.



514 W. Jefferson, Suite 303  
Boise, ID 83720  
208-332-1561

[pcsc@osbe.idaho.gov](mailto:pcsc@osbe.idaho.gov)