

**BEFORE THE PUBLIC CHARTER SCHOOL COMMISSION
STATE OF IDAHO**

In the Matter of the Charter Renewal for:

PROJECT IMPACT STEM ACADEMY

Case No. 22-52515

FINAL ORDER

On February 23, 2023, the Idaho Public Charter School Commission (“Commission”) voted to accept and adopt the consent agreement signed by Project Impact STEM Academy (“PiSTEM”) and the Director of the Idaho Public Charter School Commission, thereby approving PiSTEM’s renewal application and renewing PiSTEM’s charter for a five-year operational term, to begin July 1, 2023, with the following conditions:

1. Condition 1: PISTEM must achieve a Meets Standard rating on the Financial Default measure of the Commission’s performance framework by November 15, 2024.

To meet this condition, PISTEM must not be in default of any financial obligations, including, but not limited, facility debt, federal taxes, and payroll obligations. PISTEM is currently in default of a facility lease. To verify that PISTEM is no longer in default of facility debt obligations, PISTEM must evidence that the school is no longer in financial default on the lease of the facility located at 2275 W Hubbard Rd, Kuna, ID 83634.

2. Condition 2: PISTEM must achieve a Meets Standard rating on all financial measures of the Commission’s performance framework in fiscal year 2025. Since the corresponding data will be evaluated on or before November 15, 2025, the date by which this condition must be met is November 15, 2025.

PISTEM did not meet standard on the Total Margin or Cash Flow measures in fiscal year 2022. As these two measures are aggregated over a number of years, fiscal year 2025 will be the next opportunity the school has to evidence its ability to meet standard. Financial measures include: Financial Default, Enrollment Variance, Financial Compliance, Current Ratio, Days Unrestricted Cash on Hand, Total Margin, Debt Service Coverage Ratio, Debt to Asset Ratio, and Cash Flow. Financial measures are defined in the performance framework and shall be incorporated into PISTEM's 2023-2028 performance certificate.

Project Impact STEM Academy shall comply with the conditions set forth above.

IT IS SO ORDERED.

DATED: March 7, 2023.

STATE OF IDAHO
PUBLIC CHARTER SCHOOL COMMISSION

By: *Alan L Reed*
Alan L Reed (Mar 6, 2023 15:56 MST)
ALAN REED
Chairman

APPEAL INFORMATION¹

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the petition for reconsideration within 21 days of its receipt, or the petition will be considered denied by operation of law. *See Idaho Code § 67-5246(4).*

Pursuant to Idaho Code sections 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which: (a) a hearing was held, (b) the final agency action was taken, (c) the party seeking review of the order resides, or operates its principal place of business in Idaho, or (d) the real property or personal property that was the subject of the agency action is located.

An appeal must be filed within 28 days (a) of the service date of this final order, (b) of an order denying petition for reconsideration, or (c) the failure within 21 days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code § 67-5273.* The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

¹ Idaho regulations require this information be provided in all final orders. *See IDAPA 04.11.01.740.02.* However, due to the Consent Agreement signed by both the school and the Director of the Idaho Public Charter School Commission, and the adoption of the Consent Agreement by the Idaho Public Charter School Commission, it is likely not pertinent to this case.

CERTIFICATE OF SERVICE

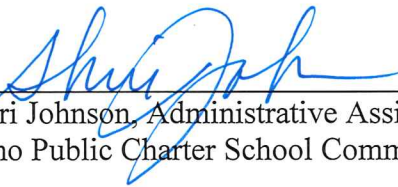
I HEREBY CERTIFY that on March 7, 2023, I caused to be served a true and correct copy of the foregoing by the following method to:

Teresa Fleming
Board of Directors Chairperson
Project Impact STEM Academy, Inc.
1422 S. Tech Lane
Meridian, Idaho 83642
tfleming@pistem.org

U.S. Mail
 Hand Delivery
 Overnight Mail
 Facsimile:
 Email

Jill Hettinger, PhD.
School Administrator
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1422 S. Tech Lane
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jhettinger@pistem.org

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 Hand Delivery
 Overnight Mail
 Facsimile:
 Email



Sheri Johnson, Administrative Assistant
Idaho Public Charter School Commission