

514 West Jefferson, Ste. 303 P.O. Box 83720 • Boise, ID 83720-037 208-332-1561 • pcsc@osbe.idaho.gov

July 15, 2021

Via: Email

Julie Oberle, Chief Financial Officer Idaho State Department of Education

Re: Notification of Fiscal Concern; Monticello Montessori Charter School

Dear Ms. Oberle,

Pursuant to I.C. \$33-5209C(3), I am writing to inform you that the Idaho Public Charter School Commission (IPCSC) has reason to believe that Monticello Montessori Charter School (MMCS) may not be able to remain fiscally sound for the remainder of its Performance Certificate term, which ends on June 30, 2023.

IPCSC policy requires that schools wishing to have an existing notification of fiscal concern lifted provide a letter from the school's board making such a request along with documentation of financial stability no less than 15 days prior to the IPCSC's June meeting.

On June 10, 2021, the IPCSC met to consider fiscal concern matters. Monticello Montessori did not submit a request to have its notification of fiscal concern lifted. This letter is to confirm that, as the IPCSC has not been presented with documentation that would alleviate financial concerns, the notification of fiscal concern is maintained through FY23.

Monticello Montessori may next pursue having the notification lifted in May of 2023.

The IPCSC recommends that the State Department of Education exercise its authority to modify the school's payment distributions accordingly.

Please feel free to contact me if you have any questions.

Sincerely,

Jenn Digitally signed by Jenn Thompson Date: 2022.07.15 10:18:00 -06'00' Jenn Thompson | Director

Cc: Jeanne Johnson, Administrator; Drew Hosford, Board Chair

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304 North 8th Street, Room 242 P.O. Box 83720 • Boise, ID 83720-037 208-332-1561 • pcsc@osbe.idaho.gov

June, 14, 2021

Via: Email

Julie Oberle, Chief Financial Officer Idaho State Department of Education

Re: Notification of Fiscal Concern; Monticello Montessori Charter School

Dear Ms. Oberle,

Pursuant to I.C. &33-5209C(3), I am writing to inform you that the Idaho Public Charter School Commission (IPCSC) has reason to believe that Monticello Montessori Charter School (MMCS) may not be able to remain fiscally sound for the remainder of its Performance Certificate term, which ends on June 30, 2023.

On June 10, 2021, the IPCSC voted to continue the notification of fiscal concern, through FY22. The IPCSC further recommends that the State Department of Education exercise its authority to modify the school's payment distributions accordingly.

Please feel free to contact me if you have any questions.

Sincerely,

Digitally signed by Jenn Thompson Date: 2021.06.11 13:16:25 -06'00'

Jenn Thompson | Director

Cc: Drew Hosford, MMCS Board Liaison to the IPCSC

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