

From: Carrie Smith <carries@monticellomontessori.com>

Sent: Tuesday, February 28, 2023 5:54 PM

To:

Attachments: IRS Update 1-10-23.docx; 2020 4th quarter 1-9-2023 Notice.pdf; 2021 1st quarter 1-9-2023 Notice.pdf; 2021 2nd Quarter 1-9-2023 Notice.pdf; 2022 1st Quarter 1-9-2023 Notice.pdf; 2017 2nd quarter Schedule B.pdf; Ltr to IRS 1-10-23 re 3-23-22 Deposit.pdf

----- Forwarded message -----

From: Carrie Smith <carries@monticellomontessori.com>

Date: Tue, Jan 17, 2023 at 5:01?PM

Subject: IRS Update

To: Jenn Thompson <Jenn.Thompson@osbe.idaho.gov>, Jacob Smith <jacob.smith@osbe.idaho.gov>, <Mel.Rivera@osbe.idaho.gov>

Cc: Jeanne Johnson <administrator@monticellomontessori.com>

Attached please find a copy of the IRS update we provided the Board on January 12th along with some

new notices. I sent Kurt Folke the IRS transcript information to see if he could help me prepare a letter requesting that the remaining penalties be waived.

We're in the process of paying off the modular classrooms. The Board approved D93s offer to purchase them for about \$240,000. We should be finalizing that process within the next few weeks. We will then be in a position to pay the IRS all outstanding taxes and interest with the hope that the remaining penalties will be waived. We should have enough from the sale to cover the penalties if needed..

Carrie