

MEETING MINUTES
IDAHO PUBLIC CHARTER SCHOOL COMMISSION FINANCE COMMITTEE

January 24, 2023
514 W. Jefferson St, Ste 303
Boise, ID 83702

The meeting was called to order on January 24, 2023 at 3:03 p.m.

Brian Scigliano, chair – Present via Zoom
Alan Reed – Present via Zoom
Karen Echeverria – Present via Zoom
Jacob Smith, IPCSC Finance Manager - Present

I. FISCAL YEAR 2023 YEAR TO DATE

Mr. Smith reviewed the agency's fiscal year 2023 budget summary and year to date expenditures.

The committee asked where unplanned travel costs would fall. Mr. Smith explained that the agency maintains a contingency line item for this purpose.

II. FISCAL YEAR 2024 BUDGET SUBMISSION STATUS

Mr. Smith reviewed the agency's fiscal year 2024 budget request. Director Thompson presented the budget request to the Joint Finance Appropriations Committee on January 23, 2023. The request was well received.

Chairman Reed requested more detail regarding staff salary and benefit breakdowns for current and projected staff. Mr. Smith will follow-up with the detail. Final detail of the FY24 budget will be considered by the IPCSC for approval in April.

III. FISCAL YEAR 2025 BUDGET PLAN

Mr. Smith reviewed the high-level budget plan for fiscal year 2025. This plan will need to be approved by the Commission at its April meeting in order to give the Director and Mr. Smith enough guidance to move forward with the budget submission process, which begins with a submission to the State Board of Education in May.

Commissioners requested more information regarding the agency's dedicated fund, which is made up of authorizer fees. Mr. Smith will work with Director Thompson to provide more documentation and explanation at the 2/23/23 meeting.

The meeting adjourned at 4:04 pm.