



# Annual Performance Report 2022

## Idaho STEM Academy dba Bingham Academy

**Mission Statement:** The mission of Bingham Academy (BA) is to prepare students to make intelligent and appropriate decisions about their education and future careers. Students who are motivated will be able to complete an Associate Degree by the time they graduate from high school.

School Information	Annual Report 2021-2022	Current: 2022-2023
Board Chair/President	Dan Cravens	Dan Cravens
Treasurer	Tausha Wolfley	Morgan Call
Secretary	Tausha Wolfley	Tausha Wolfley
Executive Director		
Administrator	Mark Fisk	Chad Harris
Business Manager	Steve Bailey	Steve Bailey
School Location/Phone	1350 Parkway #18 Blackfoot, ID	208-557-4003

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# Introduction

## **COMPLIANCE/AUTHORITY:**

Charter schools in Idaho operate on 5-year terms as defined in a Performance Certificate executed between the school's board and its authorizer. In addition, [I.C. §33-5209A](#) and [I.C. §33-5209C](#) require that every certificate include a framework describing the expectations the school must meet in order to earn a next operational term. It also requires that charter school authorizer's complete performance reports for the schools they oversee each year. The annual performance report serves the following purposes:

1. To provide transparent information about charter school quality to the public;
2. To ensure charter school boards have access to clear expectations and;
3. To inform mid-term authorizing decisions.

## **RENEWAL (I.C. §33-5209B)**

- In 2022, Bingham Academy was conditionally renewed for operations with a 5-year operating contract. At the end of each 5-year operating term, each school's performance certificate is considered for renewal. As this school's current operating contract expires on June 30<sup>th</sup>, 2027, this report directly impacts the school's renewal recommendation. The authorizer is required to consider the following when making renewal decisions: all annual performance reports issued during the current performance certificate term, the school's current financial status, and any application materials submitted by the school. Renewal decisions must be made prior to March 15<sup>th</sup>, 2027. Please see the [Renewal Guidance](#) document for more information on the renewal process.
- **PERFORMANCE REPORT APPLICATION:**
  - Each measure included in the IPCSC's framework has a meets standard benchmark. If this school meets standard on all measures of the framework as reflected in the most recent years Annual Performance Report the school is guaranteed an unconditional renewal. If the school does not meet standard on one or more measures of the school's operating contract, it may be conditionally renewed or non-renewed.

***\*\*Outcomes on this report inform high-stakes decisions, schools are encouraged to use this information to support their strategic planning efforts each year. \*\****

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## **IPCSC RESOURCES**

[IPCSC Performance Framework](#)

[IPCSC Renewal Guidance](#)

[IPCSC Schools](#)

## **SCHOOL RESOURCES**

[BA Performance Certificate](#)

[BA Annual Report Page](#)

Current Certificate Term: 2022-2027

# BA Renewal

## **RENEWAL IN 2022:**

In 2022, Bingham Academy Charter School was conditionally renewed with a 5-year operating contract. Each of the following (2) conditions must be met by the deadline established below. Should the school meet all conditions by the established deadlines, it may continue operating until its next renewal cycle. However, failure to meet any condition by the established deadline requires that the authorizer, at its next public meeting, consider whether mid-term revocation of the school's charter is warranted. Below are the conditions that BA has been authorized to operate under:

### Conditions of Renewal:

1. Condition 1: DUE 6/30/23 and Annually thereafter

Bingham Academy must have a positive year-end fund balance at the end of each fiscal year of the renewed performance certificate term. This condition is based on Bingham Academy meeting and maintaining the fund balance necessary for removal of the Notification of Fiscal Concern under which it currently operates. This condition will be evaluated on November 1st of each year of the renewed term and will be based on the financial data reported in Bingham Academy's independent financial audit report submitted annually to the Commission.

2. Condition 2: DUE 6/30/23 and Annually thereafter

3. Bingham Academy must either have a minimum of sixty (60) days of cash on hand or between thirty (30) and sixty (60) days cash on hand with a positive one-year trend at the end of each fiscal year of the renewed performance certificate term. This condition is based on Bingham Academy meeting and maintaining the number of days' cash on hand necessary for removal of the Notification of Fiscal Concern under which the school currently operates. This condition will be evaluated on November 1st of each year of the renewed term using the calculation identified in the "cash on hand" measure of the Commission's performance framework, and will be based on the financial data reported in Bingham Academy's independent financial audit report submitted annually to the Commission.

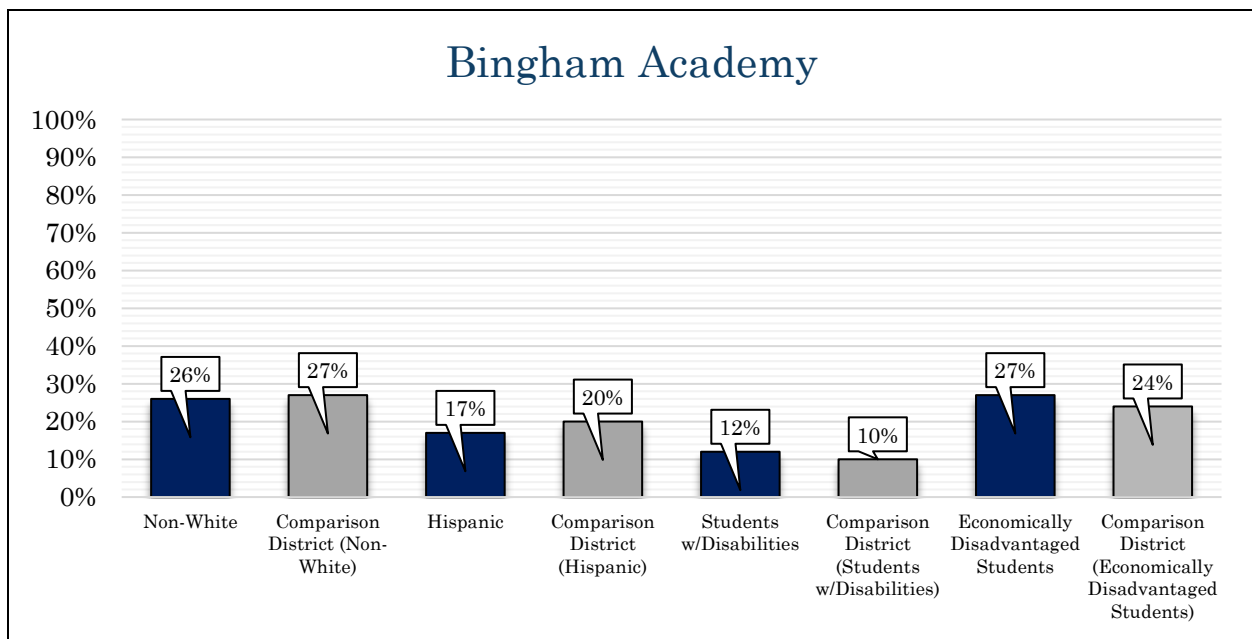
# School Overview

Model:	STEM
Enrollment Capacity:	400
Grades Served:	9-12

## Key Design Elements:

- Bingham Academy will provide and encourage extensive participation in Dual Enrollment coursework so that our students may earn college credits while still in high school.
- Bingham Academy will provide and encourage extensive participation in Tech Prep coursework leading toward college credits and professional/technical careers.
- Bingham Academy will provide and encourage extensive participation in STEM coursework approved by “the STEM academy” leading toward credits provided by their partner colleges.

## 2022 DEMOGRAPHIC SUMMARY:



## 2021-2022 ANNUAL SNAPSHOT

*Schools are encouraged to use this information for strategic planning and to ensure that any identified weaknesses are addressed in advance of renewal consideration.*

<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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<b>ACADEMIC OUTCOMES:</b>		
Math Proficiency	<28%	<b>Meets Standard</b>
ELA Proficiency	>58%	<b>Exceeds Standard</b>
College & Career Readiness	RATING PENDING DATA RELEASE	Choose an item.

<b>OPERATIONAL OUTCOMES: BOARD STEWARDSHIP</b>	
Governance Structure	<b>Exceeds Standard</b>
Governance Oversight	<b>Exceeds Standard</b>
Governance Compliance	<b>Exceeds Standard</b>

<b>OPERATIONAL OUTCOMES: MANAGEMENT</b>	
Student Services	<b>Approaches Standard</b>
Data Security/ Transparency	<b>Exceeds Standard</b>
Facility & Services	<b>Meets Standard</b>
Operational Compliance	<b>Approaches Standard</b>

<b>FINANCIAL OUTCOMES: NEAR TERM MEASURES</b>		
Current Ratio	1.48	<b>Meets Standard</b>
Unrestricted Days Cash	87	<b>Exceeds Standard</b>
Default	None	<b>Exceeds Standard</b>
Enrollment Variance	83.8	<b>Does Not Meet Standard</b>

<b>FINANCIAL OUTCOMES: SUSTAINABILITY MEASURES</b>		
Total Margin	-.8%	<b>Meets Standard</b>
3 Yr. Agg. Margin	7.21%	<b>Meets Standard</b>
Cash Flow	\$149,830	<b>Meets Standard</b>
Multi-Year Cash Flow	\$146,102	<b>Meets Standard</b>
Debt Service Coverage Ratio	.94	<b>Approaches Standard</b>
Debt Asset Ratio	.54	<b>Exceeds Standard</b>
Financial Compliance	No compliance issues found.	<b>Exceeds Standard</b>

## Academic Outcomes

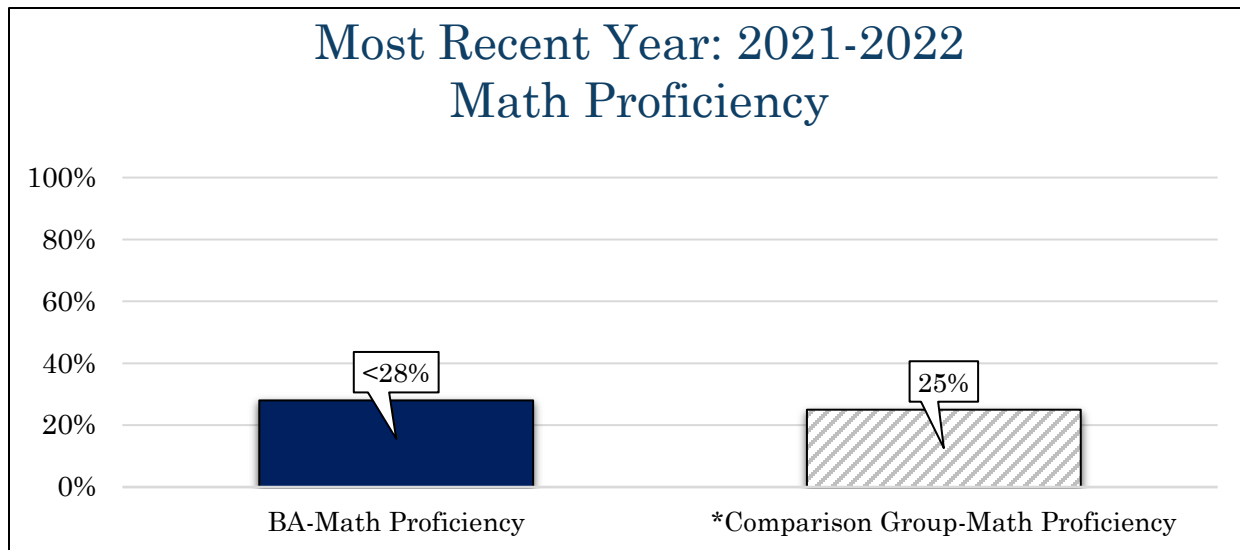
### MATH PROFICIENCY

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide mathematics assessment (ISAT) meets the IPCSC standard on both the math proficiency and math growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving mathematics achievement outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

**Comparison Group:** Shelley Senior High School (0035), Blackfoot High School (0034), Aberdeen High School (0036), Snake River High School (0032), Firth High School (0038)



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
<b>MATH PROFICIENCY</b>	<b>Meets Standard</b>	The school's proficiency rate falls between the mean and one standard deviation above the mean of the identified comparison group.

# Academic Outcomes

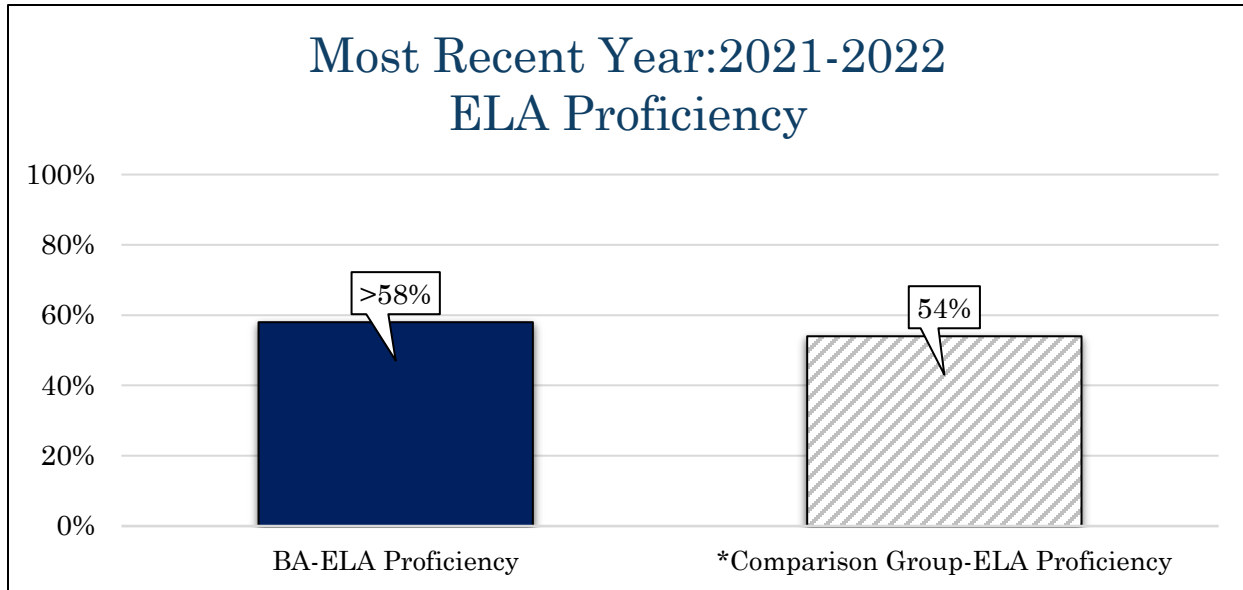
## ELA PROFICIENCY

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school that performs as well or better than the average of its comparison group on the statewide ELA assessment (ISAT) meets the IPCSC standard on both the ELA proficiency and ELA growth measures.

If this standard is not yet met, the school should focus its strategic planning on improving these outcomes to ensure the school will earn a next operational term. If the standard is met, strategic planning may focus on whatever data points will best establish and sustain an exemplary school of the specific model for which the school is chartered.

**Comparison Group:** Shelley Senior High School (0035), Blackfoot High School (0034), Aberdeen High School (0036), Snake River High School (0032), Firth High School (0038)



RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	PROFICIENCY RATING	APPLICABLE RUBRIC DESCRIPTION
<b>ELA PROFICIENCY</b>	<b>Exceeds Standard</b>	The school's proficiency rate is greater than one standard deviation above the mean of the identified comparison group



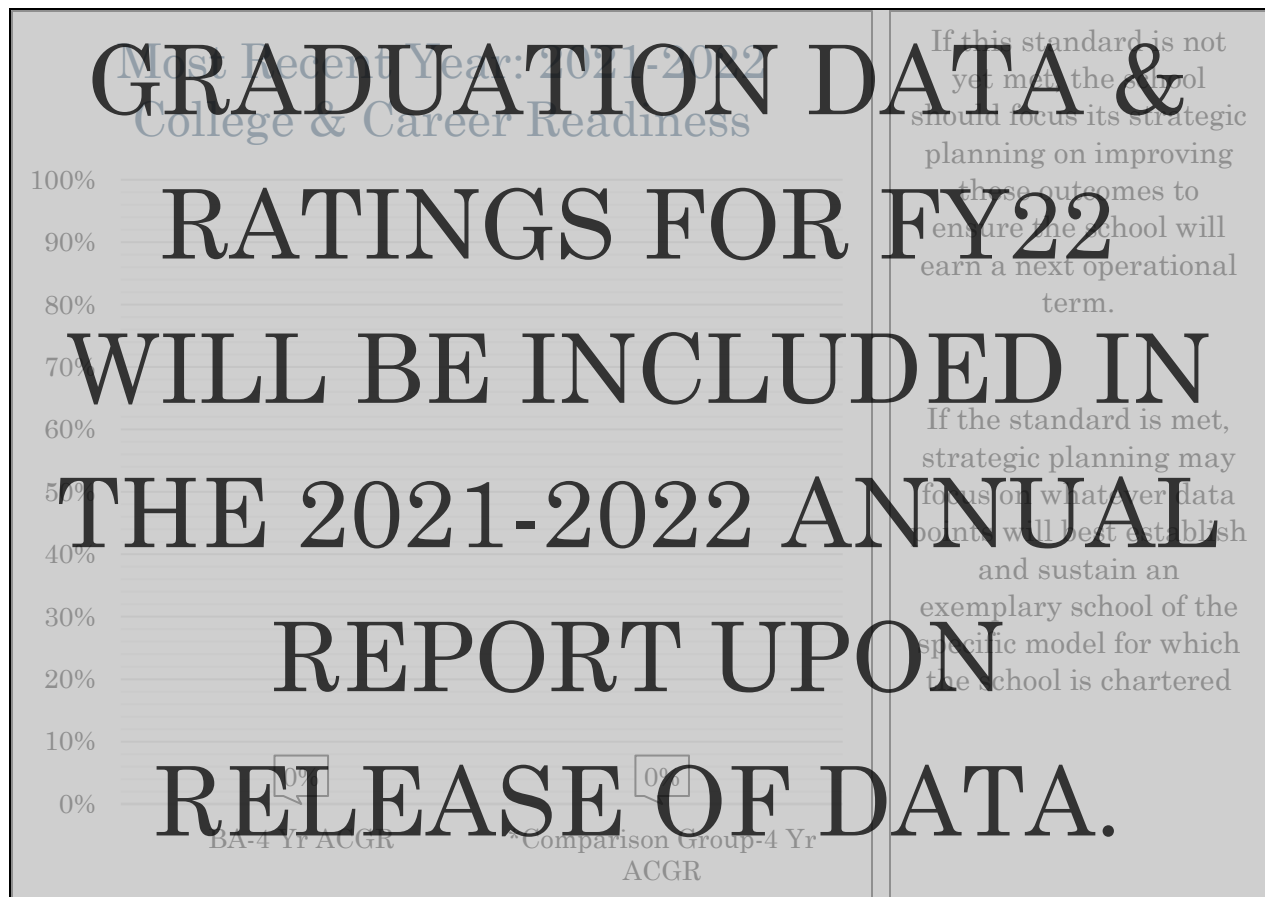
## Academic Outcomes

### COLLEGE & CAREER READINESS

**Why This Matters:**

The IPCSC must determine whether the academic performance at the school represents a favorable return on the investment of public dollars. For context, the IPCSC considers the school’s performance in relation to other educational choices available to families. A school with a 4-year graduation rate equal to or greater than the average of its comparison group meets the IPCSC standard.

**Comparison Group:** Shelley Senior High School (0035), Blackfoot High School (0034), Aberdeen High School (0036), Snake River High School (0032), Firth High School (0038)



<b>RATING LEGEND</b>	<b>DOES NOT MEET STANDARD</b>	<b>APPROACHES STANDARD</b>	<b>MEETS STANDARD</b>	<b>EXCEEDS STANDARD</b>	<b>NOT RATED DUE TO PANDEMIC</b>
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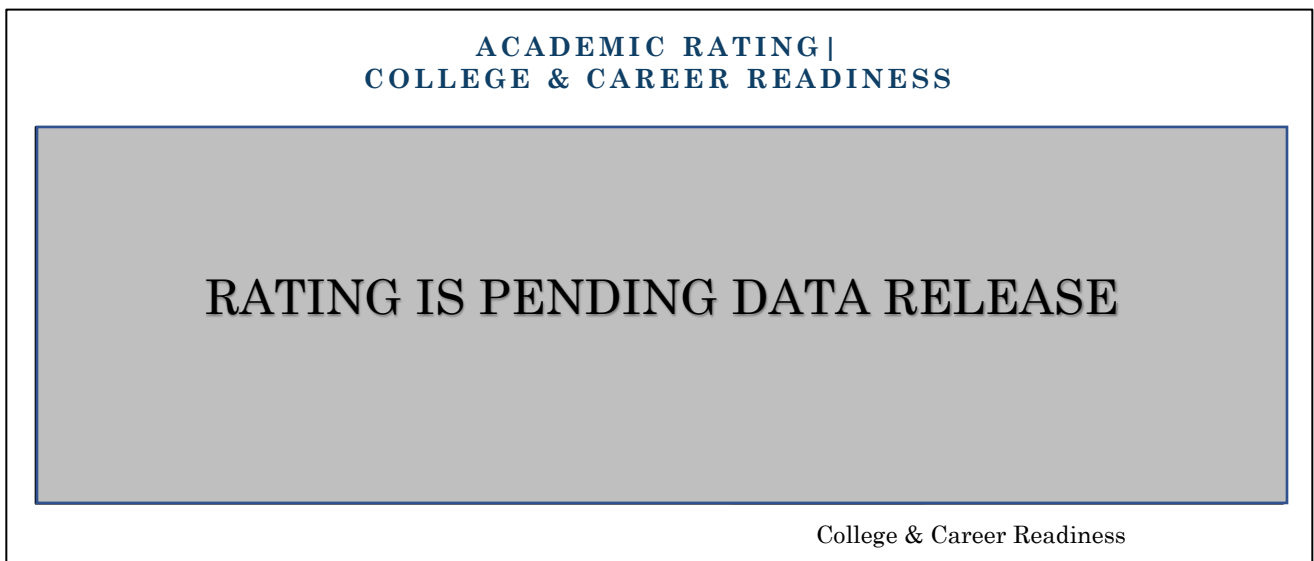
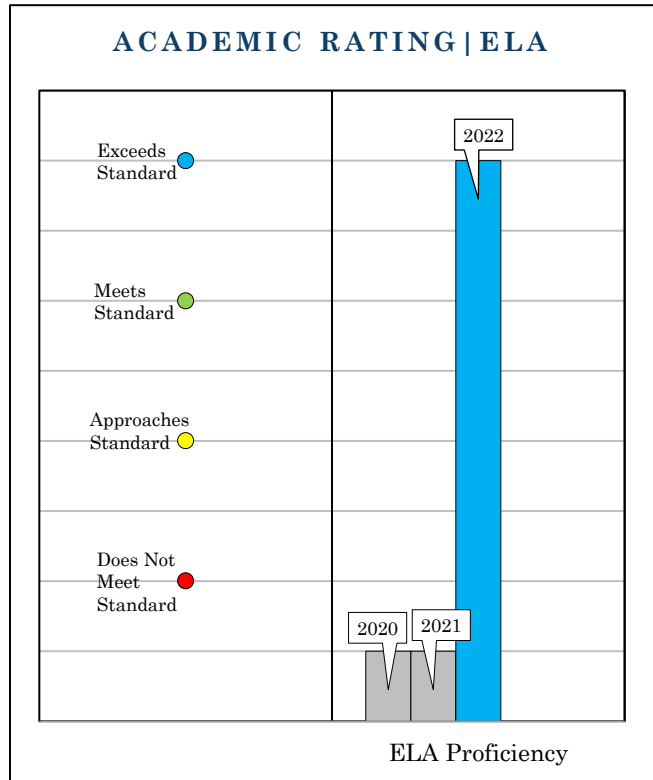
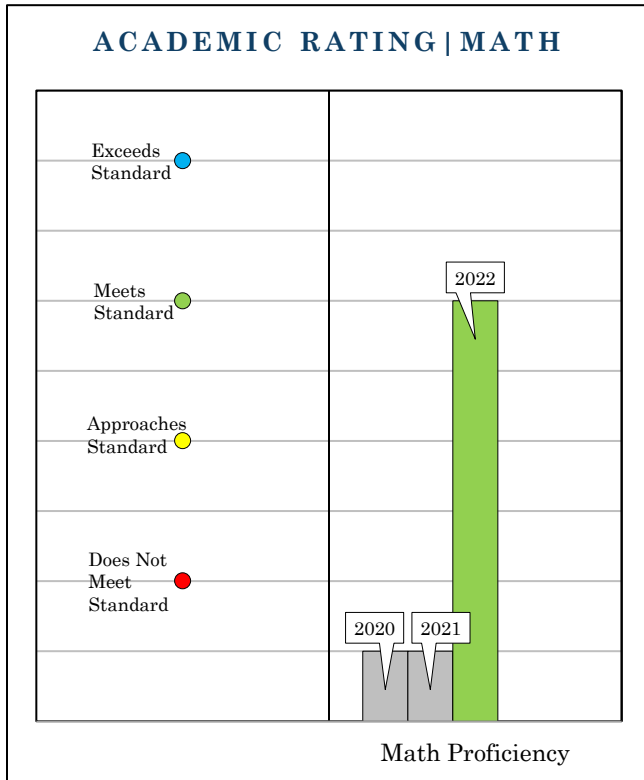
\*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

MEASURE	COLLEGE & CAREER RATING	APPLICABLE RUBRIC DESCRIPTION
College & Career Readiness	RATING IS PENDING DATA RELEASE	

## Historical Performance: Academics

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Bingham Academy was conditionally renewed in 2022. Ratings for the 2021-2022 school year below reflect the schools final year under the previous certificate term.

*\*During the 2019-2020 & 2020-2021 school years academic ratings were waived by the IPCSC due to the pandemic’s impact on academic data. In the charts below, you will find these years have a grayed-out rating bar.*



# Operational Outcomes

## BOARD STEWARDSHIP

### Why This Matters:

At the highest level, the success of a charter school is driven by the ability of its governing board to govern effectively. The measures in this section help identify the strengths and challenges faced by the school's board. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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Standard Rating: Exceeds Standard	
Governance Structure Measure	Data/Evidence Source
The board bylaws are compliant with ID law.	Most recently reviewed Bylaws 4/18/2019. *Please provide an updated copy to IPCSC staff if any amendments have been made since this review date.
The school's articles of incorporation are current.	Most recently updated on 1/20/2011.
The board does operate in compliance with its bylaws.	*No instances of non-compliance documented.
Investigations were not conducted into ethical behavior or conflict of interest regarding any board director this year.	*No instances of non-compliance documented.
The board did not experience Open Meeting Law violations that needed to be cured this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Governance Oversight Measure	Data/Evidence Source
The board did review academic data in a timely and thorough manner.	*No instances of non-compliance documented.
The board did review financial reports in a timely and thorough manner.	*No instances of non-compliance documented.
The board did maintain compliant policies.	*No instances of non-compliance documented.
The board did engage in strategic planning.	*No instances of non-compliance documented.
The board did conduct a compliant evaluation of their school leader or management organization.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

Standard Rating: Exceeds Standard	
Governance Compliance Measure	Data/Evidence Source
The IPCSC did not issue courtesy letters to the school noting compliance concerns this year.	*No instances of non-compliance documented.
Another investigative body was not notified of concerns at this school this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b>	

## Operational Outcomes

### MANAGEMENT

#### Why This Matters:

The systems and structures that support school operations are an important part of the school's overall success. The measures in this section help identify the strengths and challenges that impact the school's day-to-day operations.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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Standard Rating: Approaches Standard	
Student Services	Data/Evidence Source
The school's English Language Learners program is in good standing.	*No instances of non-compliance documented.
The school's Special Education program is in good standing.	*No instances of non-compliance documented.
The school's college and career readiness program is not in good standing.	Documentation in compliance folder.
The school's Federal Programs is in good standing	*No instances of non-compliance documented.
<b>Comments/ Context:</b> Dual Credit issues with CEI. Bingham Academy administrators and staff will receive training.	

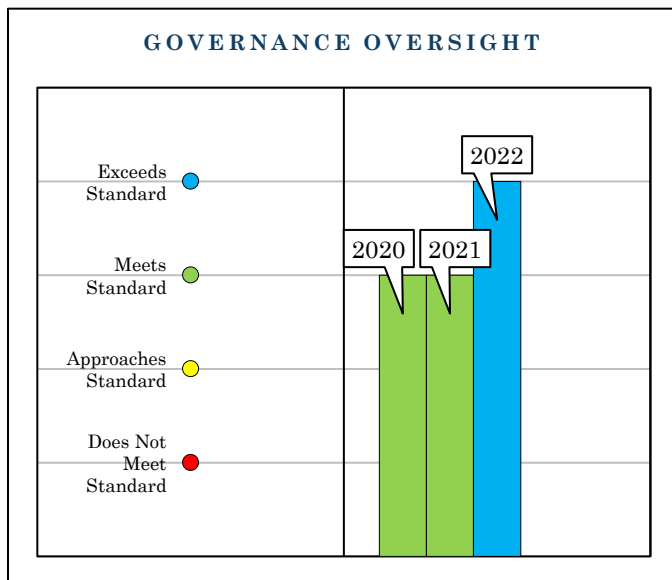
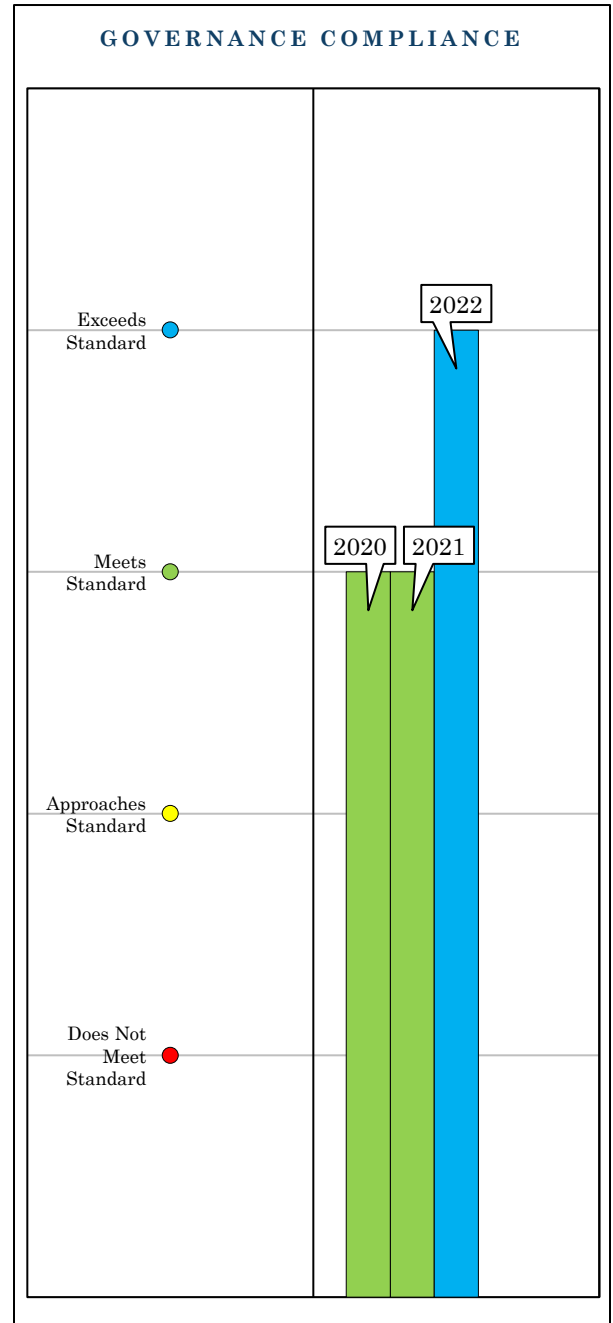
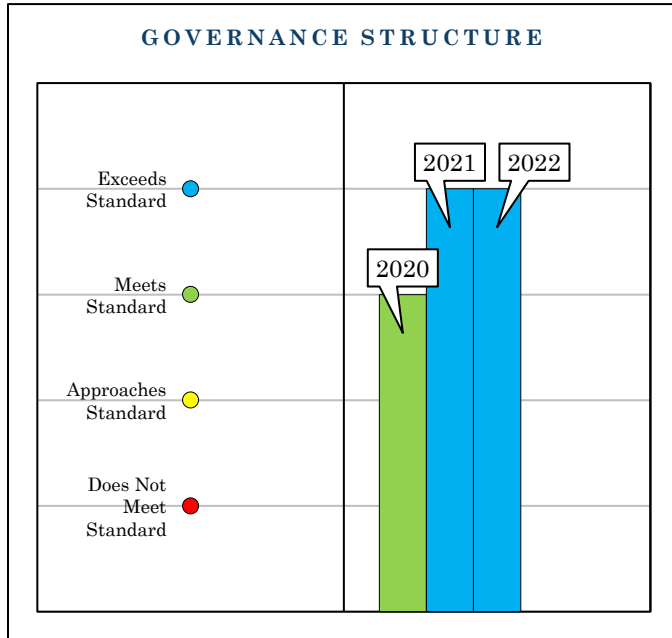
Standard Rating: Exceeds Standard	
Data Security and Information Transparency	Data/Evidence Source
The school's website is compliant and updated appropriately.	*No instances of non-compliance documented.
The school did not experience issues involving data security this year.	*No instances of non-compliance documented.
The school did not experience compliance issues with public records requests.	*No instances of non-compliance documented.

Standard Rating: Meets Standard	
Facility and Services	Data/Evidence Source
The school's occupancy certificate is current.	*No instances of non-compliance documented.
Safety inspections and evacuation drills are compliant.	Fire Inspection: 6/29/2021 Building Inspection: 6/9/2021/2021
The school does provide daily transportation for students.	*No instances of non-compliance documented.
The school does provide a National School Lunch Program.	*No instances of non-compliance documented.
<b>Comments/ Context:</b> Fire inspection found areas where missing coverings/holes for wires, school communicated about plan to address and fix findings.	

Standard Rating: Approaches Standard	
Operational Compliance	Data/Evidence Source
Required reports were submitted accurately and on time.	*No instances of non-compliance documented.
The enrollment process is compliant.	*No instances of non-compliance documented.
The teachers are not properly credentialed.	SDE Teacher Demographic Data
Corrective action plans were not issued by the SDE this year.	*No instances of non-compliance documented.
<b>Comments/ Context:</b> 3 teachers were not properly credentialed.	

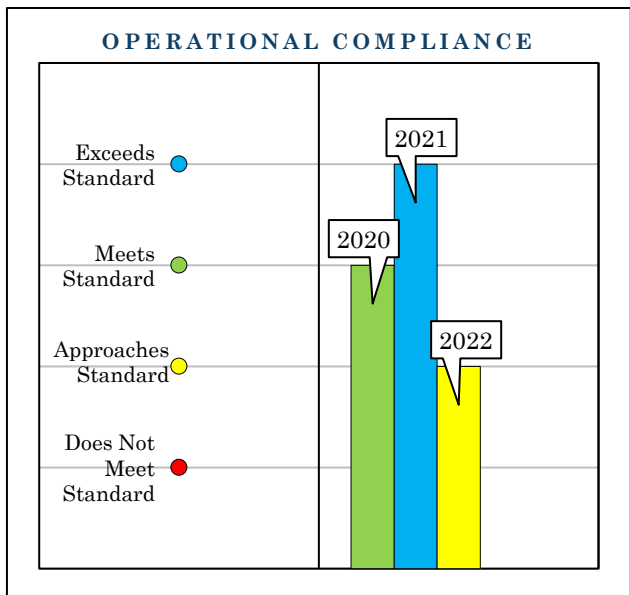
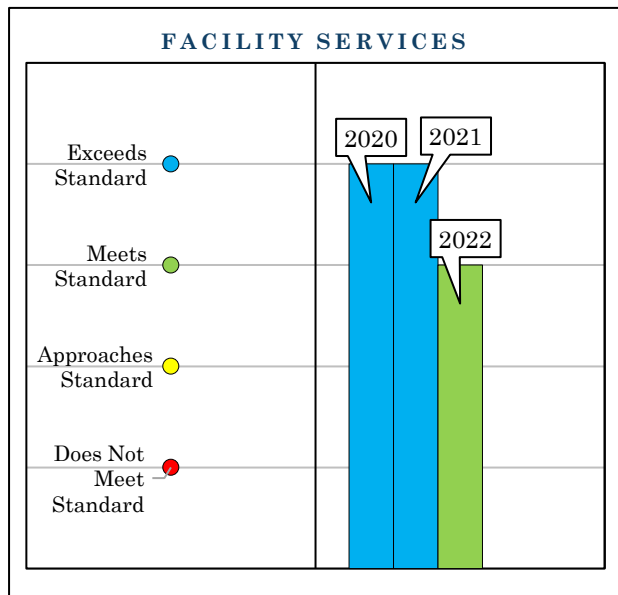
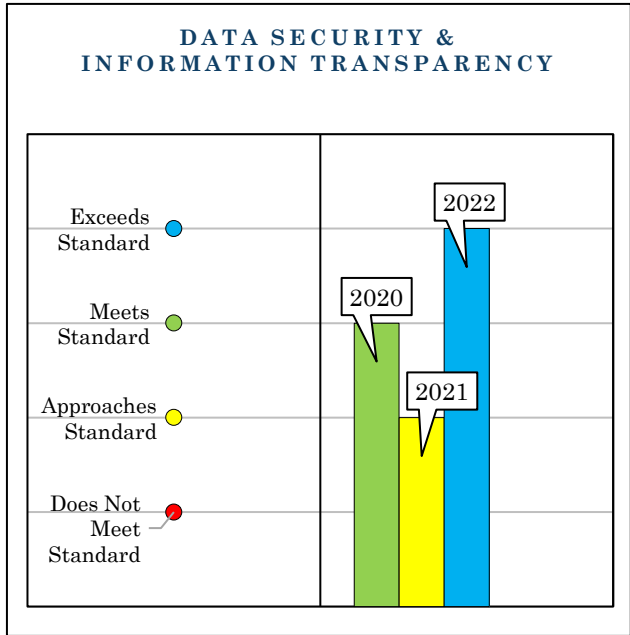
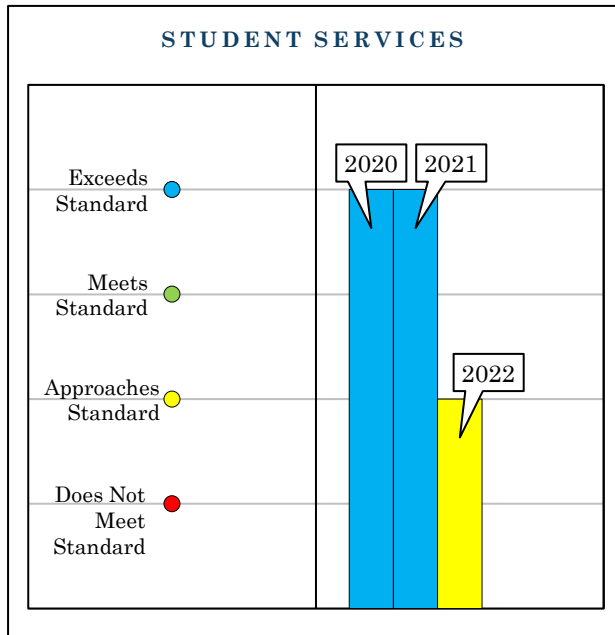
## Historical Performance: Board Stewardship Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Bingham Academy was conditionally renewed in 2022. Ratings for the 2021-2022 school year below reflect the schools final year under the previous certificate term.



## Historical Performance: Management Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Bingham Academy was conditionally renewed in 2022. Ratings for the 2021-2022 school year below reflect the schools final year under the previous certificate term.



# Financial Outcomes

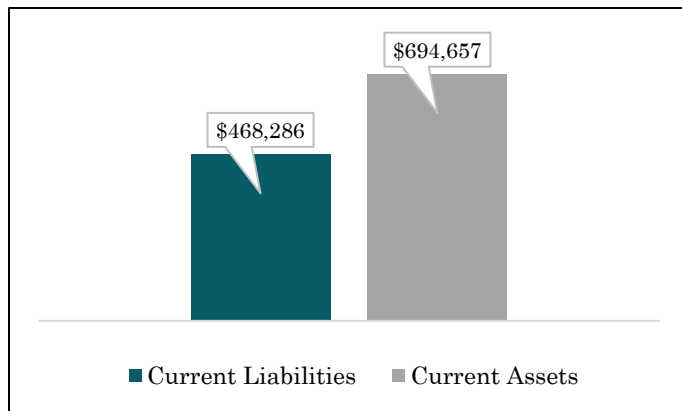
## NEAR TERM MEASURES

These measures evaluate whether a school is likely to meet its financial obligations in the next year. \*Please see the [Performance Framework Rubrics](#) for details regarding how each measure is rated.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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### Current Ratio

The school has a current ratio of between 1.1 and 1.5.	Current Ratio 1.48	<b>Meets Standard</b>
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#### **Why This Matters:**

Current Ratio is a comparison of a school’s financial obligations due within one year (current liabilities) to the cash and investments held by the school (current assets).

A school with more assets than liabilities (a Current Ratio greater than 1.0) would be able to meet its financial obligations for the next year without relying on future revenue.

A school with more liabilities than assets (a

Current Ratio of less than 1.0) is dependent on revenue it has not yet received to meet existing financial obligations.

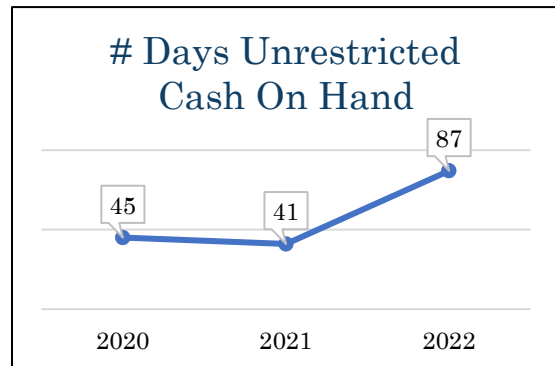
### Unrestricted Days Cash

The school has more than 60 days cash on hand.	87 Days	<b>Exceeds Standard</b>
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#### **Why this Matters:**

This measure estimates a school’s average daily cost of operations and considers the number of days a school could operate using only its available cash and investments.

A school with at least 60 days cash on hand would be able to meet its immediate financial obligations with available cash, buying the time it might take to access other current assets. Occasionally, a planned purchase may decrease this number temporarily. In those cases, 30-60 days cash on hand with an upward trend is acceptable. A school with less than 15 days cash on hand is in financial distress and is at risk of automatic closure.



## Default

The school has met all financial obligations for at least 3 consecutive years.	<b>Exceeds Standard</b>
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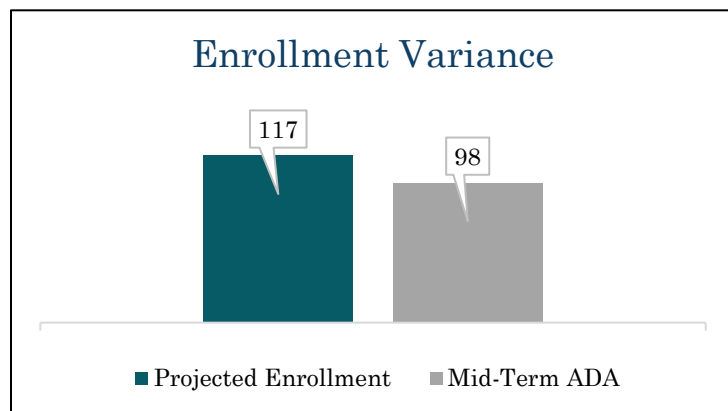
### Why this Matters:

This measure identifies whether a school has defaulted on any of its financial obligations. Default can mean many things. Examples of default include: paying bills late, failing to make payroll, or inaccurately filing reports required for funding. Default can also include a failure to meet any additional requirements of long-term debt as established by the lender (such as meeting a specific enrollment target or maintaining a greater amount of cash on hand than the PCSC requires).

Any act of default can result in disruption of services, loans being called due, or funding that is inaccurate or withheld.

## Enrollment Variance

The school achieved and sustained less than 90% of its projected enrollment and did not provide a mid-year amended budget evidencing a break-even financial plan.	Enrollment Variance: 83.8%	<b>Does Not Meet Standard</b>
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### Why this Matters:

The Enrollment Variance measure considers what percentage of a school's projected enrollment was achieved. As the majority of a public school's funding is generated by student enrollment, this measure reflects a school's ability to execute its budget to plan.

A school that achieves at least 95% of its projected enrollment will likely experience few bumps and may make minor adjustments. A school that achieves less than 95% of projected enrollment is likely to face budget challenges requiring more significant budget amendments and may be in financial distress.



# Financial Outcomes

## SUSTAINABILITY MEASURES

These measures help determine whether a school is likely to remain financially stable into the future.

RATING LEGEND	DOES NOT MEET STANDARD	APPROACHES STANDARD	MEETS STANDARD	EXCEEDS STANDARD	NOT RATED DUE TO PANDEMIC
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### Total Margin

<p>The school's aggregated 3-year total margin is positive and the most recent year's total margin is positive. Bingham Academy has had multiple previous years of a positive Total Margin. In FY22, after the school renegotiated a new facility lease, the current year margin dipped below zero percent (0%). The school continues to have a healthy financial outlook.</p>	<p>CY Total Margin <span style="color: red;">-.08%</span></p> <p>3-Year Aggregated 7.21%</p>	<p><b>Meets Standard</b></p>
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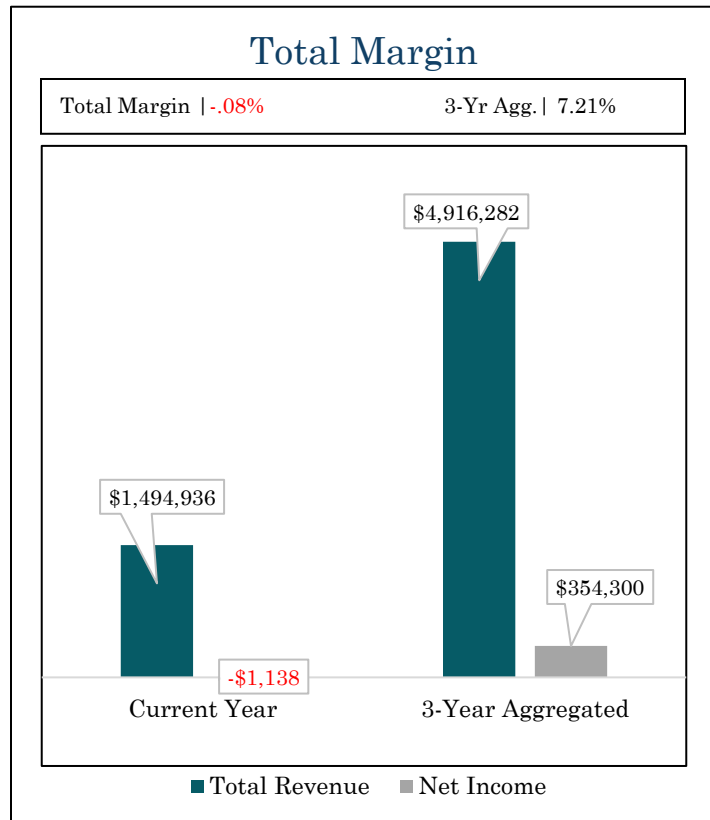
#### Why this Matters:

The Total Margin compares a school's total revenue to its net income. Specifically, this measure identifies what percentage of a school's total revenue in a given year was not expended during that year. A school with a positive total margin spent less than it brought in. That is, the school is living within its means and can plan for future purchases and investments.

An occasional negative total margin may indicate that a planned or necessary purchase has taken place. This is not necessarily a negative indicator. However, if the Total Margin is chronically negative or severe decreases appear, the school may be in financial distress.

Aggregating this margin over three years helps to identify these long-term trends.

Note: For the purposes of this calculation, pension liability is excluded from the school's net income.



## Cash Flow

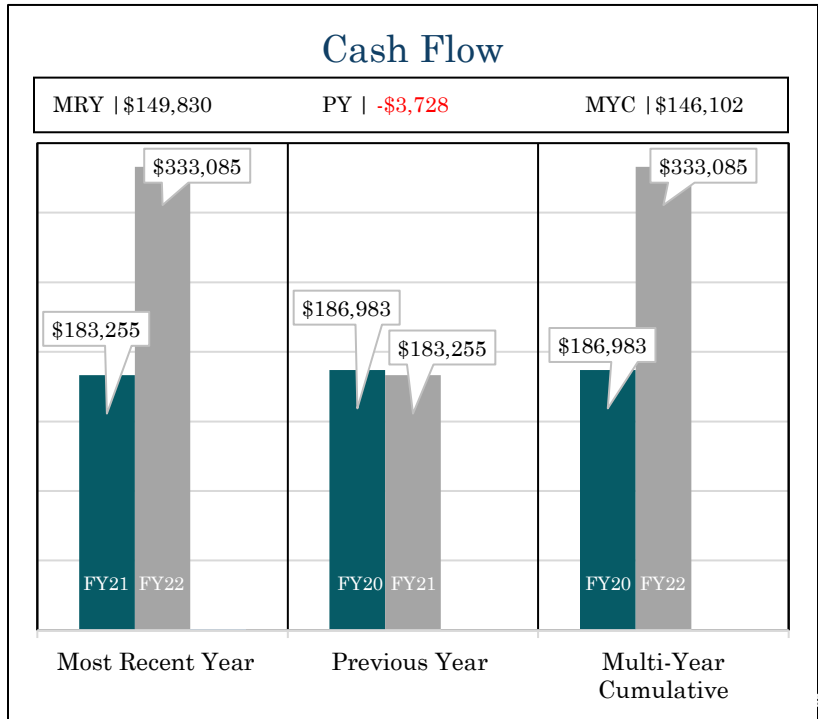
<p>The school's multi-year cumulative cash flow is positive and the most recent year's cash flow is positive. Multi-year and most recent year were positive in FY20 and FY22. FY19 has a negative most recent year, and FY21 has a negative multiyear. The school has earned a Meets Standard.</p>	<p>Most Recent Year \$149,830                  Previous Year <b>-\$3,728</b>                  Multi-Year \$146,102</p>	<p><b>Meets Standard</b></p>
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### Why this Matters:

The Cash Flow measure considers the change in a school's cash balance over time. A school with a positive cash flow is increasing its reserves and is likely able to fund future projects and purchases.

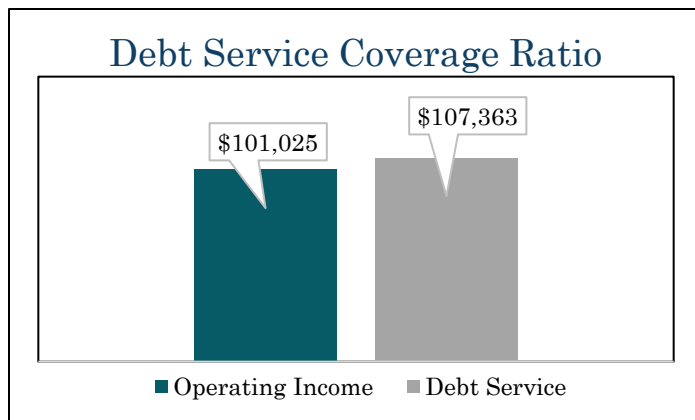
A school with a negative cash flow is using its existing reserves to fund general operations and is not likely to have the financial flexibility to fund future plans.

A multi-year cumulative cash flow helps to identify long-term trends.



## Debt Service Coverage Ratio

<p>The school's debt service coverage ratio is between .9 and 1.09.</p>	<p>Debt Service Coverage Ratio: .94</p>	<p><b>Approaches Standard</b></p>
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### Why this Matters:

This measure evaluates a school's ability to make payments on debt due in a given year using only that year's income. This helps determine whether a school has more debt than it can manage.

A school with more Operating Income than Debt Service (a Debt Service Coverage Ratio greater than 1) can meet the financial obligations of their debt. A

school with more Debt Service than Operating Income (a ratio of less than 1) is reliant on either reserves or revenues anticipated in future years to meet its debt obligations.

## Debt to Asset Ratio

The school has maintained a debt to asset ratio less than .9 for at least 3 consecutive years.	Debt/Asset Ratio: .54	<b>Exceeds Standard</b>
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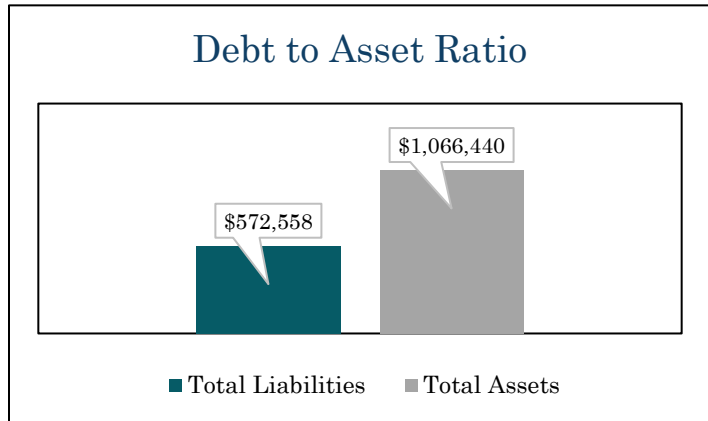
### Why This Matters:

The Debt to Asset Ratio compares a school's total liabilities to its total assets. This helps determine whether a school would be able to meet both its short and long-term financial obligations.

A school whose total liabilities are 90% or less of its Total Assets is

likely to be able to repay all short-term debts and still manage to set its long-term affairs in order in a worst-case scenario. A school with more liabilities than assets would not be able to meet all its financial obligations in a worst-case scenario.

Note: for the purposes of this measure, pension liability is excluded from the school's total liabilities.



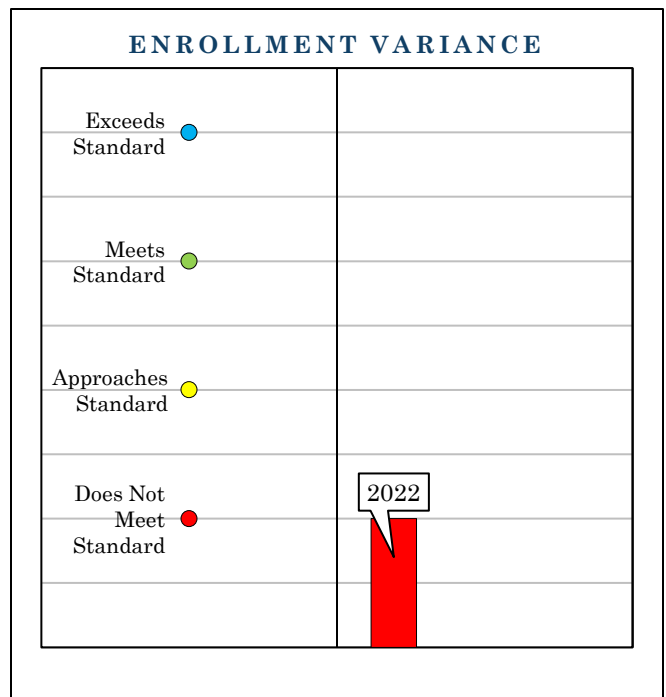
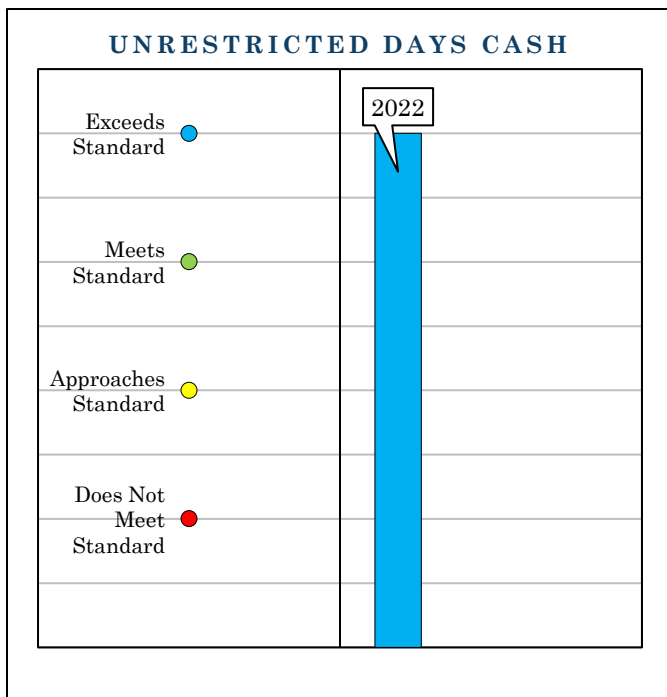
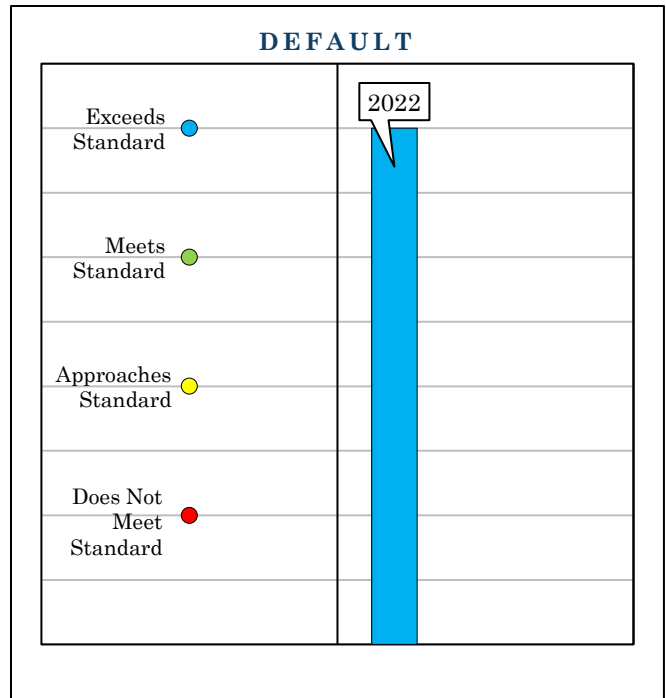
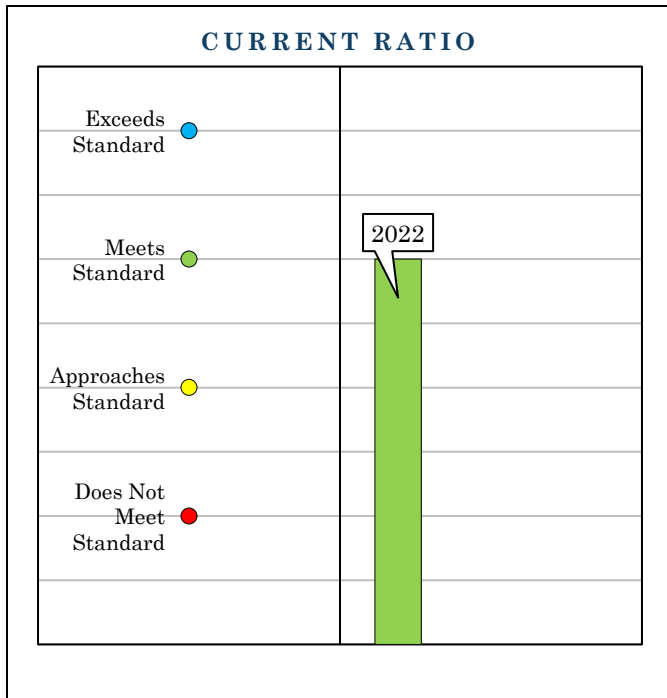
## Financial Compliance

Standard Rating: Exceeds Standard	
Financial Operations	Data and/or Evidence Source
The school's finances are managed in compliance with GAAP.	Financial Audit 9/19/22
Expenditures and contracts are posted online appropriately.	School's Expenditure Page
The school maintains compliant internal controls.	Financial Audit 9/19/22
The school is not operating under a Notification of Fiscal Concern.	NA
The school is not operating under a Notification of Possible or Imminent Closure.	NA
<b>Comments/Context</b>	

## Historical Performance: Near-Term Health Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Bingham Academy was conditionally renewed in 2022. Ratings for the 2021-2022 school year below reflect the schools final year under the previous certificate term.

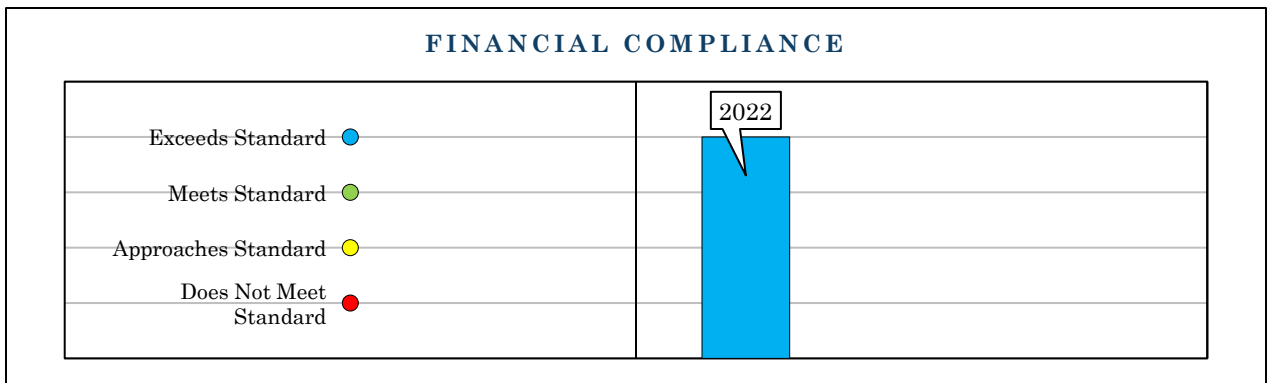
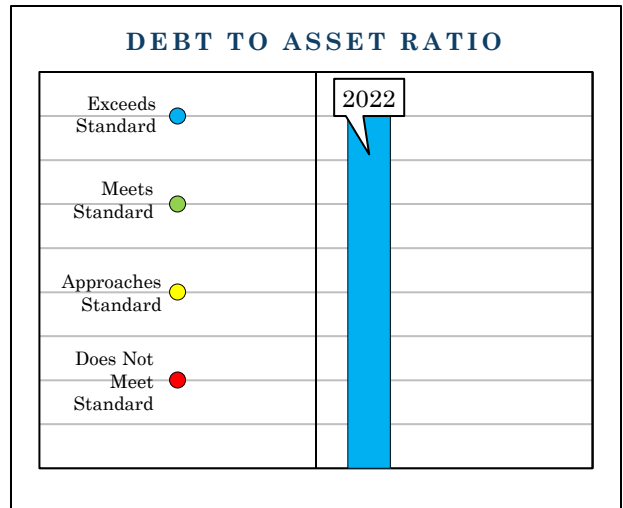
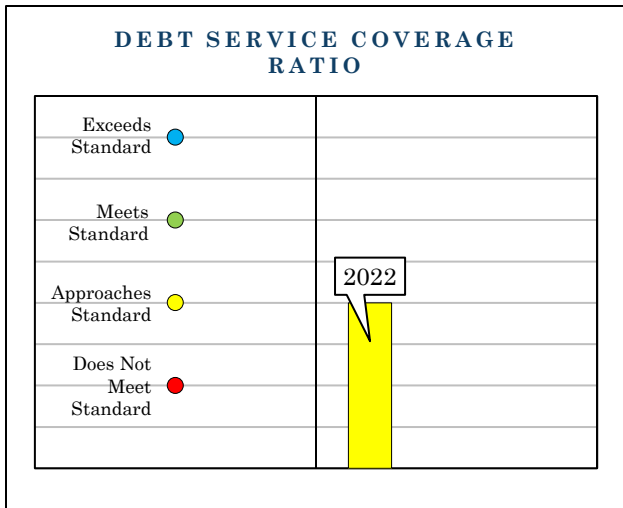
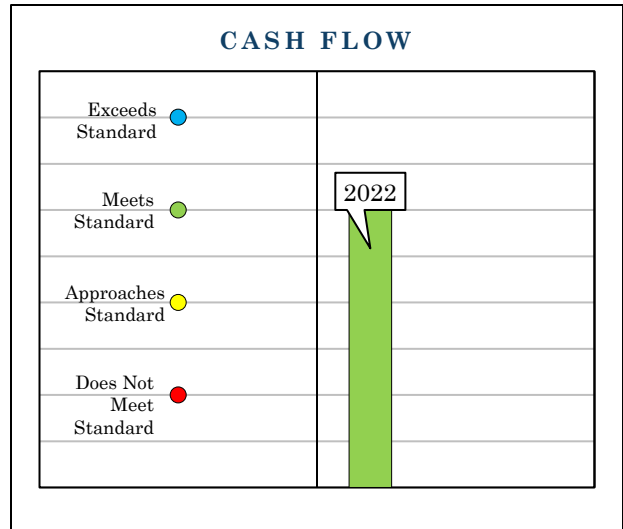
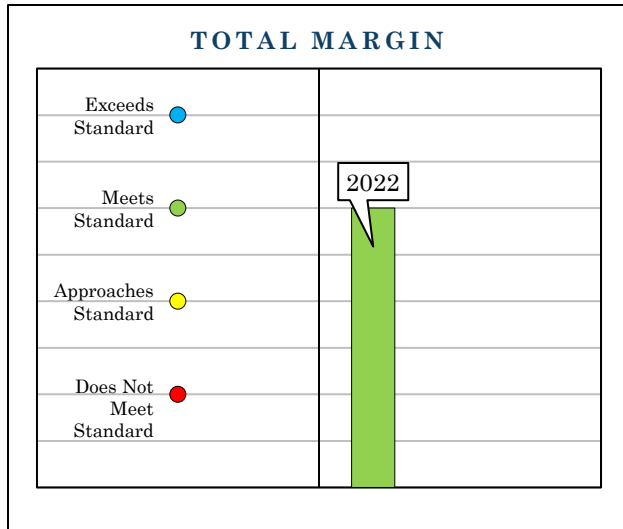
*\*During the 2020-2021 school years financial ratings were waived by the IPCSC due to the pandemic’s impact on academic data. In the charts below, you will find these years have a grayed-out rating bar.*



## Historical Performance: Sustainability Measures

The charts below provide an overview of a school’s performance throughout their current (5) year certificate term. Bingham Academy was conditionally renewed in 2022. Ratings for the 2021-2022 school year below reflect the schools final year under the previous certificate term.

*\*During the 2020-2021 school years financial ratings were waived by the IPCSC due to the pandemic’s impact on academic data. In the charts below, you will find these years have a grayed-out rating bar.*



*The 2021-2022 Annual Report has been finalized by the  
Idaho Public Charter School Commission staff.*

If you have any questions or comments, please contact  
the IPCSC.



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