

**SUBJECT**

The Academy Charter School Annual Update

**APPLICABLE STATUTE, RULE, OR POLICY**

N/A

**BACKGROUND**

The Academy at Roosevelt Center (The Academy) is a public charter school authorized by the Public Charter School Commission (PCSC). The Academy began operation in 2006 in Pocatello and serves approximately 275 students in grades K-8.

**DISCUSSION**

The Academy has provided a written annual update.

The Academy continues to demonstrate strong academic results. In [2011-2012](#) and [2012-2013](#), The Academy received Star Rating of 4 out of 5.

The school's board continues to function appropriately and the school is fiscally stable. The Academy ended FY13 with a carryover of approximately \$277,000 and projects adding approximately \$100,000 to the carryover in FY14. In spring 2013, the school renegotiated its lease so that any future increases will be based on the school's financial situation.

Though The Academy is approved to expand to include grades 9 through 12, the current facility does not have adequate space and the board has not yet been able to negotiate an acceptable financing package in order to construct a building.

**IMPACT**

Information item only.

**STAFF COMMENTS AND RECOMMENDATIONS**

Staff makes no comments or recommendations.

**COMMISSION ACTION**

Any action would be at the discretion of the PCSC.

**December 12, 2013**

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**Idaho Public Charter School Commission  
Site Visit Report**

School	The Academy Charter School
Address	240 East Maple, Pocatello, ID 83201
Date of Site Visit	September 23, 2013
PCSC Staff Present	Alison Henken, Charter Schools Program Manager
Board Member(s) Interviewed	Mark Stenberg, Chair Amna Rahim, Board Member
Administrator(s) Interviewed	Joel Lovstedt, Principal
Business Manager / Clerk Interviewed	Mike Parker, Part-time Board Clerk
Other Stakeholder(s) Interviewed	Teachers and Staff (4)

**Board Member(s) Interview**

Mark Stenberg, Chair, and Amna Rahim, Board Member, participated in the interview. Mr. Stenberg and Ms. Rahim are both long-term board members and demonstrated an understanding of the school’s mission to provide a safe environment, positive school culture, and advanced academics.

The board has a good relationship with Joel Lovstedt, Principal. They have open communication, including weekly updates from Mr. Lovstedt to the board. At each board meeting, Mr. Lovstedt provides a report to the board regarding the school’s progress towards established annual goals (which are set each January).

Board training occurs monthly during board meetings. The board is working their way through the Charter School Board University book by Carpenter, which they believe has helped them to gain a deeper knowledge of their role as a board and helped to give them more balance in the division of responsibilities between the board and administration. The board is also using the Carpenter book to guide informal, self-evaluative discussions on their performance relative to the book’s recommendations. Each year, The Academy includes questions about the board in their annual parent survey. Additionally, the board is now setting aside ten minutes of each board meeting for stakeholders (including teachers, parents, and community members) to provide feedback. The board has recently discussed the possibility of conducting a formal self-evaluation, perhaps on an annual basis.

When asked if they have any concerns about the school’s operations, academics, or finances, the board members responded that they are feeling pretty good about where they are. The school is doing well financially and has had consistently strong results on state standardized tests. The board is continuing to identify ways to pull together the additional funds needed to be prepared to move to a larger facility and expand to provide high school programming.

**Administrator(s) Interview**

Joel Lovstedt participated in the interview. Mr. Lovstedt is in his fifth year as administrator at The Academy. Mr. Lovstedt believes that he has a good, professional relationship with the board and they trust him to do his job. He described the division of roles and responsibilities between the board and administration as closer to the ideal, with the board setting policy and vision and giving freedom to the administrator to decide how to accomplish the vision. He has seen the benefits of the boards’ use of the Carpenter book for training.

Mr. Lovstedt measures success as The Academy by considering not only the school's test scores, but also through parent survey results, the amount and types of discipline issues he has to deal with, the satisfaction / happiness of students and teachers, and the strength of instruction based on his classroom observations. He feels that the school's implementation of the Common Core State Standards (CCSS) is relatively strong and that they have a relatively good understanding of what to expect with the Smarter Balanced Assessment (SBA). He worked with teachers in 2012-2013 to review the CCSS and ensure that the curriculum and content in various grades were aligned. The school upgraded some of their math textbooks and will do additional purchasing of textbooks next year for the purposes of CCSS alignment. To prepare students for the transition to the SBA, The Academy is trying to build more writing practice into classes and is planning to integrate some SBA-style questions into classroom assessments.

When asked about his concerns for the school, Mr. Lovstedt said the biggest concern continues to be the need for a new facility. The school's finances are strong, but there remains a gap in regards to what they need to build, which has prevented them from expanding to high school as planned (and already approved by the PCSC). Additionally, Mr. Lovstedt is concerned about the impact that certain legislation, both federal and state, may have on the school. Overall, he feels the school is doing well.

### **Business Manager / Clerk Interview**

Mike Parker, Board Clerk, participated in the interview. Mr. Parker has been working part-time with The Academy for approximately four or five years. Though funds are always tight, Mr. Parker believes the school is doing well financially. In Spring 2013, The Academy renegotiated its lease so increases would be based on the school's finances rather than being on a set schedule. The rent for 2013-2014 went up by approximately \$100 per month.

Mr. Parker works with Mr. Lovstedt to establish the school's budget. In making adjustments, they start with the funding formula and enrollment projections (enrollment has been pretty consistent, so they generally base their projections on full elementary enrollment and partial middle school enrollment based on the previous year) and review the previous year's expenditures to make adjustments. The board is diligent in financial oversight, particularly since they are continuing to identify ways to save funds in hopes of building a new facility. The board reviews financial statements, expenditures, and year-to-date percentages at least once per month.

### **Meeting with Teachers and Staff**

The PCSC staff member had the opportunity to meet with four (4) teachers and staff. When asked for open and honest feedback, staff gave the following responses to the following questions.

How can this school improve?

- Though we know finances are a limitation, we need a bigger building, ideally with larger classroom sizes and more storage space.
- We could have better and more technology in the classrooms. Funding for technology keeps shifting and is usually inadequate.
- There could be a stronger emphasis on the Harbor philosophy, including more consistency and stronger accountability regarding implementation and more buy-in across the board, staff, parents, etc. Our original teachers went through Harbor training, but the newer teachers haven't received structured Harbor training. It's mostly taught informally, and it would be helpful if we had a more formal staff-wide Harbor training at the beginning of the

year. We know that the lack of the Harbor Institute makes this more difficult, but maybe we could do it internally.

- Accountability and feedback could be improved. We would like both encouragement and constructive feedback to be specific, clear, and timely.
- Follow-through is sometimes a challenge. For instance, sometimes we're told that we'll have funds for something and then staff put in requests but don't get a response from administration. Perhaps this is a due to tight finances.
- The parent sessions could be more engaging, welcoming, and interactive so that parents understand our approach better and support it more. We should give them the chance to see the classrooms and what the Harbor approach looks like in action.

How do you feel about the implementation of the Common Core State Standards (CCSS) this year and your school's level of preparedness for the transition to the Smarter Balanced Assessment (SBA) next year?

- We feel pretty good about it. We started looking at alignment a year ago and found that our curriculum and methods already put us at or close to the standards in many areas.
- We've looked at the SBA and are developing an understanding of what the tests and test questions will look like, and we're trying to implement some of those types of questions in our classrooms.

What is going well at your school? What do you like about working here?

- We love the safe and positive environment of the school – we grow every year. Kids feel safe, and it's amazing to see their engagement and how much they learn when we teach to the high (it works).
- There is a lot of enthusiasm amongst the staff; we are encouraged to learn and grow.
- As teachers, we appreciate that we get to use almost all of our time for teaching and learning; it's intentional, and we get a lot done.
- There is consistency in our culture and expectations.

## **Documents Review**

### Finances

The 2012-2013 year-end finances and 2013-2014 budget were reviewed. Based on the documents provided at the site visit, it appears that The Academy had a single-year surplus in 2012-2013 of approximately \$246,000, and thus increased the school's carryover / reserves. The school's budgeting and accounting practices appear to be in order and there are no significant concerns at this time.

### Special Education Files

Three (3) special education files were selected at random by the PCSC staff member for review. All IEPs were up-to-date, include LRE and accommodations information. Eligibility reports were included in all files. All files included evidence of communication with parents and outside agencies and/or districts. Two of the three files included progress reports; the third file was a student who had recently enrolled at The Academy. The new student's file was not very well organized and did not include an access log, but the PCSC staff member recognized that this was likely because the file is still in the process of being assembled. The remaining files were

somewhat organized – both included tabs, but the order of documents was inconsistent. However, all files included critical information. At this time, there are no significant concerns about the files that were reviewed.

The PCSC staff member also had the chance to have a brief conversation with the Special Education Director, Mindy Steinlicht. She described the school's Child Find process, from marketing, to new student enrollment, and teacher referrals. Ms. Steinlicht supervises one special education teaching assistant who has worked at The Academy for five years; she believes they have strong communication and collaboration. To ensure that IEPs are implemented appropriately, Ms. Steinlicht has implemented a checklist, which is a spreadsheet of all of the school's special education students and their goals. She updates the checklist based on her work and observations, feedback from the special education teaching assistant, and communication she has with teachers about students' progress. Additionally, the school uses AIMSWeb testing to identify areas of focus (for IEP goals) and student progress.

### **Classroom Observations**

The PCSC staff member had the opportunity to independently observe seven (7) classrooms. The mission of the school was apparent; in all seven (7) classrooms, the PCSC staff member was able to identify at least one practice indicative of the Harbor method (activities on the board, chorale learning, safe environment, Shurley English, etc.). In most classrooms, students were participating in activities (practice or discussion) that involved the whole group. Classroom environments were positive, with teachers and students usually demonstrating mutual respect. Student engagement was strong. In two (2) of the classrooms, students were identified as highly engaged (with virtually no students not focused on the task at hand); in four (4) classrooms, students who identified as engaged (with most students actively participating). In only one classroom, students were identified as partially engaged, as some of the students were off-task and demonstrating minor behavioral issues (socializing, speaking out of turn, etc.). These behavioral issues appeared to be mainly the result of challenges in pacing and transitions, and when the class had fully moved on to another activity, students were re-engaged.

### **Summary**

#### Strengths

- Strong academics as represented by the school's 4 Star Rating.
- Most of the classrooms observed had engaged students.
- The administrator and teachers report feeling quite confident / prepared for the transition to the Common Core State Standards and the Smarter Balanced Assessment.
- Teachers report that they appreciate and benefit from the practice of using their time for preparation and instruction (rather than additional activities / responsibilities).
- Solid financial practices and stable fiscal situation.

#### Challenges or Areas for Improvement

- Space and resources are limited.
- Teachers report that they believe the school could benefit from structured Harbor training (especially for new teachers) and increased / improved feedback and accountability to improve consistency in Harbor implementation.

#### Concerns

**December 12, 2013**

The PCSC staff member who conducted the visit has no significant concerns about The Academy Charter School at this time.

Possible Charter Amendments

There are no proposed charter amendments at this time.

Recommendations

- PCSC staff recommends that the board and/or administration work with the teachers to identify ways to develop more structure training and accountability for improved consistency in implementing Harbor methods.

Materials or Follow-up Requested of the School

Nothing additional was requested of the school.

December 12, 2013

## CHARTER SCHOOL DASHBOARD

**Date:** November 11, 2013

**School Name:** The Academy at Roosevelt Center

**School Address:** 240 East Maple Street  
Pocatello, ID 83201

**School Phone:** 208-232-1447

**Current School Year:** 2013-2014

**School Mission:** The mission of The Academy is to educate students using a core curriculum of mathematics, reading, writing, science and social studies and by involving parents in the educational process while nurturing student confidence and achievement with a safe, character building teaching method.

### CHARTER SCHOOL BOARD

Board Member Name	Office and Term	Skill Set(s)	Email	Phone
Dennis Ketterman	Treasurer/2015	Engineer/Project Mgr	<a href="mailto:Dennis.ketterman@academycharter.net">Dennis.ketterman@academycharter.net</a>	208-282-4621
Amna Rahim	Member/2016	Parent	<a href="mailto:Amna.rahim@academycharter.net">Amna.rahim@academycharter.net</a>	208-220-3634
Annie Dixon	Secretary/2014	Physician Assistant	<a href="mailto:Annie.dixon@academycharter.net">Annie.dixon@academycharter.net</a>	208-251-3010
Kris Phelps	Member/2014	Retired teacher	<a href="mailto:Kris.phelps@academycharter.net">Kris.phelps@academycharter.net</a>	208-705-3054
Kent Reynolds	Member/2015	Attorney	<a href="mailto:Kent.reynolds@academycharter.net">Kent.reynolds@academycharter.net</a>	208-220-2892
Brian Riley	Vice-Chair/2016	Real Estate Lending Mgr	<a href="mailto:Brian.riley@academycharter.net">Brian.riley@academycharter.net</a>	208-241-1008
Mark Stenberg	Chair/2014	Program Mgr	<a href="mailto:Mark.stenberg@academycharter.net">Mark.stenberg@academycharter.net</a>	208-380-2193

### ENROLLMENT

Grade Level	Current Year's Enrollment Projection	Current Enrollment	Current ADA	Current Waiting List	Previous Year's Enrollment	Previous Year's ADA
K	24	24	98.38%	57	24	96.26%
1	28	28	98.43%	25	28	97.08%
2	30	30	98.63%	26	30	96.44%
3	32	32	97.81%	21	32	96.62%
4	32	32	97.82%	10	32	97.13%
5	33	33	98.48%	18	32	97.18%
6	33	33	97.10%	0	32	96.66%
7	33	31	97.76%	0	32	96.12%
8	33	33	96.81%	0	31	96.65%
TOTAL	278	276	97.89%	157	273	96.69%

### STUDENT DEMOGRAPHICS

School Year	Hispanic (# and %)	Asian (# and %)	White (# and %)	Black (# and %)	American Indian (# and %)	LEP (# and %)	FRL (# and %)	Special Education (# and %)
Current	11/3.99%	14/5.10%	250/90.60%	1/.36%	0/0%	0	127/46%	27/9.79%
Previous	18/6.60%	14/5.13%	238/87.18%	2/.73%	1/.37%	0	110/40.29%	20/7.33%

**FACULTY AND STAFF**

**Administrator Name(s):** Joel M. Lovstedt II  
**Administrator's Hire Date:** August 2009  
**Administrator Email(s):** joel.lovstedt@academycharter.net

**Current Classified Staff (# FTE):** 8  
**Current Faculty (# FTE):** 12.75

**EDUCATIONAL PROGRAM**

**Does your school have an active improvement plan in place / on file with the SDE?** No  
**Does your school currently have a school improvement status with the SDE?** No  
**If yes, please specify your school's status (Focus, Priority):** NA

**COMMENTS (optional)**

**Please describe any significant changes experienced by your school in the past year:**

**Please describe the greatest successes experienced by your school in the past year:**

Our test scores remain high and our financial audit was praiseworthy. This year the board elected a new board president who has made some deceptively small changes in board meeting formats that are have been very positive. The board starts each meeting discussing a chapter from "*Charter School Board University*", by Brian Carpenter. This has caused a noticeable difference in the effectiveness of the board.

**Please describe any challenges you anticipate during the upcoming year:**

We continue to struggle to find appropriate funding for a proper facility.

**Please add any additional information of which you would like to make your authorizer aware:**

**REQUIRED ATTACHMENT**

PCSC Budget Template, including budget actuals for most recent month-end, projections for remainder of current year, and the fiscal outlook for next year.

# December 12, 2013

## THE ACADEMY, INC. --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>							
414100 Tuition	-	-	-	-		-	
415000 Earnings on Investments	-	-	163.80	(163.80)		1,000.00	
419100 Rentals	-	-	-	-		-	
419200 Contributions/Donations	-	-	-	-		-	
419900 Other Local Revenue	-	-	2,737.63	(2,737.63)		5,000.00	
431100 Base Support Program	1,158,943.00	1,158,943.00	403,249.08	755,693.92	35%	1,158,943.00	
431200 Transportation Support	-	-	-	-		-	
431400 Exceptional Child Support	-	-	-	-		-	
431600 Tuition Equivalency	-	-	-	-		-	
431800 Benefit Apportionment	151,596.00	151,596.00	-	151,596.00	0%	151,596.00	
431900 Other State Support	54,500.00	54,500.00	-	54,500.00	0%	54,500.00	
439000 Other State Revenue	-	-	-	-		-	
442000 Indirect Unrestricted Federal	-	-	-	-		-	
443000 Direct Restricted Federal	-	-	-	-		-	
445000 Title I - ESEA	88,719.00	88,719.00	-	88,719.00	0%	88,719.00	
445500 Child Nutrition Reimbursement	-	-	-	-		-	
445600 Title VI-B IDEA	48,406.00	48,406.00	21,666.67	26,739.33	45%	48,406.00	
445900 Other Indirect Restricted Federal	8,831.00	8,831.00	-	8,831.00	0%	8,831.00	
451000 Proceeds	-	-	-	-		-	
460000 Transfers In	-	-	-	-		-	
<b>TOTAL REVENUE</b>	<b>\$1,510,995.00</b>	<b>\$1,510,995.00</b>	<b>\$427,817.18</b>	<b>\$1,083,177.82</b>	<b>28%</b>	<b>\$1,516,995.00</b>	

# December 12, 2013

## THE ACADEMY, INC. --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>							
100 SALARIES	902,764.00	902,764.00	277,914.32	624,849.68	31%	902,764.00	
200 EMPLOYEE BENEFITS	237,458.00	237,458.00	73,003.00	164,455.00	31%	237,458.00	
300 PURCHASED SERVICES	204,406.00	204,406.00	57,273.00	147,133.00	28%	202,956.00	
400 SUPPLIES	58,222.00	58,222.00	18,221.00	40,001.00	31%	55,622.00	
500 CAPITAL OUTLAY	2,000.00	2,000.00	-	2,000.00	0%	2,000.00	
600 DEBT RETIREMENT	100.00	100.00	-	100.00	0%	-	
700 INSURANCE	13,800.00	13,800.00	13,180.00	620.00	96%	13,800.00	
920000 TRANSFERS OUT	-	-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>\$1,418,750.00</b>	<b>\$1,418,750.00</b>	<b>\$439,591.32</b>	<b>\$979,158.68</b>	<b>31%</b>	<b>\$1,414,600.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>	<b>\$92,245.00</b>	<b>\$92,245.00</b>	<b>(\$11,774.14)</b>			<b>\$102,395.00</b>	
<b>TOTAL BEGINNING BALANCE (All Funds)</b>	<b>\$277,510.00</b>	<b>\$277,510.00</b>	<b>\$277,510.00</b>			<b>\$277,510.00</b>	
<b>TOTAL CHANGES (All Funds)</b>	<b>\$42,245.00</b>	<b>\$42,245.00</b>	<b>(\$11,774.14)</b>			<b>\$102,395.00</b>	
<b>ENDING BALANCE (All Funds)</b>	<b>\$319,755.00</b>	<b>\$319,755.00</b>	<b>\$265,735.86</b>			<b>\$379,905.00</b>	

# December 12, 2013

## THE ACADEMY, INC. --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>CHANGES IN FUND BALANCE BY FUND</b>							
100 Beginning Fund Balance	\$217,945.00	\$217,945.00	\$217,945.00			\$217,945.00	
100 Changes in Fund Balance	\$41,624.00	\$41,624.00	\$19,032.19			\$101,774.00	
100 Ending Fund Balance	\$259,569.00	\$259,569.00	\$236,977.19			\$319,719.00	
251 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
251 Changes in Fund Balance	\$621.00	\$621.00	(\$30,806.32)			\$621.00	
251 Ending Fund Balance	\$621.00	\$621.00	(\$30,806.32)			\$621.00	
257 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Changes in Fund Balance	\$0.00	\$0.00	(\$0.01)			\$0.00	
257 Ending Fund Balance	\$0.00	\$0.00	(\$0.01)			\$0.00	
271 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Ending Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	

# December 12, 2013

## THE ACADEMY, INC. --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
100.415000	Earnings on Investments			163.80	(163.80)		1,000.00	
100.419100	Rentals				-			
100.419200	Contributions/Donations				-			
100.419900	Other Local Revenue			2,737.63	(2,737.63)		5,000.00	
100.431100	Base Support	1,158,943.00	1,158,943.00	403,249.08	755,693.92	35%	1,158,943.00	
100.431200	Transportation Support				-			
100.431400	Exceptional Child Support				-			
100.431600	Tuition Equivalency				-			
100.431800	Benefit Apportionment	151,596.00	151,596.00		151,596.00	0%	151,596.00	
100.431900	Other State Support	54,500.00	54,500.00		54,500.00	0%	54,500.00	
100.460000	Transfers In				-			
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$1,365,039.00</b>	<b>\$1,365,039.00</b>	<b>\$406,150.51</b>	<b>958,888.49</b>	<b>30%</b>	<b>\$1,371,039.00</b>	
<b>EXPENDITURES</b>								
100.512100	Elementary Salaries	465,031.00	465,031.00	142,658.00	322,373.00	31%	465,031.00	
100.512200	Elementary Benefits	121,706.00	121,706.00	35,814.00	85,892.00	29%	121,706.00	
100.512300	Elementary Purchased Services	1,000.00	1,000.00	110.00	890.00	11%	900.00	
100.512400	Elementary Supplies	17,000.00	17,000.00	5,660.00	11,340.00	33%	17,000.00	
100.512500	Elementary Capital Outlay				-			
100.512600	Elementary Debt Retirement				-			
100.512700	Elementary Insurance				-			
100.515100	Secondary Salaries	105,958.00	105,958.00	33,258.00	72,700.00	31%	105,958.00	
100.515200	Secondary Benefits	27,090.00	27,090.00	8,277.00	18,813.00	31%	27,090.00	
100.515300	Secondary Purchased Services				-			
100.515400	Secondary Supplies	12,000.00	12,000.00	7,417.00	4,583.00	62%	12,000.00	
100.515500	Secondary Capital Outlay				-			
100.515600	Secondary Debt Retirement				-			
100.515700	Secondary Insurance				-			
100.521100	Exceptional Child Salaries	29,960.00	29,960.00	1,536.32	28,423.68	5%	29,960.00	
100.521200	Exceptional Child Benefits	19,722.00	19,722.00	6,312.00	13,410.00	32%	19,722.00	
100.521300	Exceptional Child Purchased Services	15,000.00	15,000.00	2,135.00	12,865.00	14%	15,000.00	
100.521400	Exceptional Child Supplies	1,000.00	1,000.00	148.00	852.00	15%	1,000.00	
100.521500	Exceptional Child Capital Outlay				-			
100.521600	Exceptional Child Debt Retirement				-			
100.521700	Exceptional Child Insurance				-			

# December 12, 2013

## THE ACADEMY, INC. --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.524100	Gifted and Talented Program Salaries				-			
100.524200	Gifted and Talented Program Benefits				-			
100.524300	Gifted and Talented Program Purchased Services				-			
100.524400	Gifted and Talented Program Supplies	500.00	500.00	-	500.00	0%	400.00	
100.524500	Gifted and Talented Program Capital Outlay				-			
100.524600	Gifted and Talented Program Debt Retirement				-			
100.524700	Gifted and Talented Program Insurance				-			
100.532100	School Activity Program Salaries				-			
100.532200	School Activity Program Benefits				-			
100.532300	School Activity Program Purchased Services	500.00	500.00	-	500.00	0%	400.00	
100.532400	School Activity Program Supplies	2,000.00	2,000.00	8.00	1,992.00	0%	1,500.00	
100.532500	School Activity Program Capital Outlay				-			
100.532600	School Activity Program Debt Retirement				-			
100.532700	School Activity Program Insurance				-			
<b>Subtotals: Instruction</b>		<b>818,467.00</b>	<b>818,467.00</b>	<b>243,333.32</b>	<b>575,133.68</b>	<b>30%</b>	<b>817,667.00</b>	
100.621100	Instruction Improvement Salaries				-			
100.621200	Instruction Improvement Benefits				-			
100.621300	Instruction Improvement Purchased Services	1,500.00	1,500.00	-	1,500.00	0%	1,500.00	
100.621400	Instruction Improvement Supplies				-			
100.621500	Instruction Improvement Capital Outlay				-			
100.621600	Instruction Improvement Debt Retirement				-			
100.621700	Instruction Improvement Insurance				-			
100.622100	Educational Media Salaries	6,972.00	6,972.00	1,563.00	5,409.00	22%	6,972.00	
100.622200	Educational Media Benefits	533.00	533.00	119.00	414.00	22%	533.00	
100.622300	Educational Media Purchased Services				-			
100.622400	Educational Media Supplies	2,000.00	2,000.00	362.00	1,638.00	18%	2,000.00	
100.622500	Educational Media Capital Outlay				-			
100.622600	Educational Media Debt Retirement				-			
100.622700	Educational Media Insurance				-			
100.631100	Board of Education Program Salaries				-			
100.631200	Board of Education Program Benefits				-			
100.631300	Board of Education Program Purchased Services	12,750.00	12,750.00	1,971.00	10,779.00	15%	12,750.00	
100.631400	Board of Education Program Supplies	1,000.00	1,000.00	-	1,000.00	0%	500.00	
100.631500	Board of Education Program Capital Outlay				-			
100.631600	Board of Education Program Debt Retirement				-			
100.631700	Board of Education Program Insurance				-			

# December 12, 2013

## THE ACADEMY, INC. --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.632100	District Administration Program Salaries	161,720.00	161,720.00	51,074.00	110,646.00	32%	161,720.00	
100.632200	District Administration Program Benefits	48,455.00	48,455.00	15,633.00	32,822.00	32%	48,455.00	
100.632300	District Administration Program Purchased Services	5,500.00	5,500.00	2,919.00	2,581.00	53%	5,500.00	
100.632400	District Administration Program Supplies	5,000.00	5,000.00	2,265.00	2,735.00	45%	5,000.00	
100.632500	District Administration Program Capital Outlay	2,000.00	2,000.00	-	2,000.00	0%	2,000.00	
100.632600	District Administration Program Debt Retirement	100.00	100.00	-	100.00	0%	-	
100.632700	District Administration Program Insurance				-			
100.661100	Buildings - Care Program Salaries	12,000.00	12,000.00	2,325.00	9,675.00	19%	12,000.00	
100.661200	Buildings - Care Program Benefits	918.00	918.00	178.00	740.00	19%	918.00	
100.661300	Buildings - Care Program Purchased Services	156,200.00	156,200.00	49,689.00	106,511.00	32%	156,200.00	
100.661400	Buildings - Care Program Supplies	7,500.00	7,500.00	1,899.00	5,601.00	25%	7,500.00	
100.661500	Buildings - Care Program Capital Outlay				-			
100.661600	Buildings - Care Program Debt Retirement				-			
100.661700	Buildings - Care Program Insurance	13,800.00	13,800.00	13,180.00	620.00	96%	13,800.00	
100.664100	Maintenance - Student Occupied Salaries				-			
100.664200	Maintenance - Student Occupied Benefits				-			
100.664300	Maintenance - Student Occupied Purchased Services	6,000.00	6,000.00	146.00	5,854.00	2%	5,000.00	
100.664400	Maintenance - Student Occupied Supplies				-			
100.664500	Maintenance - Student Occupied Capital Outlay				-			
100.664600	Maintenance - Student Occupied Debt Retirement				-			
100.664700	Maintenance - Student Occupied Insurance				-			
100.665100	Maintenance - Grounds Salaries				-			
100.665200	Maintenance - Grounds Benefits				-			
100.665300	Maintenance - Grounds Purchased Services				-			
100.665400	Maintenance - Grounds Supplies	5,000.00	5,000.00	137.00	4,863.00	3%	4,500.00	
100.665500	Maintenance - Grounds Capital Outlay				-			
100.665600	Maintenance - Grounds Debt Retirement				-			
100.665700	Maintenance - Grounds Capital Insurance				-			
100.681100	Pupil-to-School Transportation Salaries				-			
100.681200	Pupil-to-School Transportation Benefits				-			
100.681300	Pupil-to-School Transportation Purchased Services	1,000.00	1,000.00	-	1,000.00	0%	750.00	
100.681400	Pupil-to-School Transportation Supplies				-			
100.681500	Pupil-to-School Transportation Capital Outlay				-			
100.681600	Pupil-to-School Transportation Debt Retirement				-			
100.681700	Pupil-to-School Transportation Insurance				-			
<b>Subtotals: Support Services</b>		449,948.00	449,948.00	143,460.00	306,488.00	32%	447,598.00	

## December 12, 2013

### THE ACADEMY, INC. --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.710100	Child Nutrition Salaries				-			
100.710200	Child Nutrition Benefits				-			
100.710300	Child Nutrition Purchased Services				-			
100.710400	Child Nutrition Supplies	5,000.00	5,000.00	325.00	4,675.00	7%	4,000.00	
100.710500	Child Nutrition Capital Outlay				-			
100.710600	Child Nutrition Debt Retirement				-			
100.710700	Child Nutrition Insurance				-			
<b>Subtotals: Non-Instruction</b>		5,000.00	5,000.00	325.00	4,675.00	7%	4,000.00	
100.920000	Transfers Out				-			
100.950000	Contingency Reserve	50,000.00	50,000.00	-	50,000.00	0%	-	
<b>Subtotals: Other</b>		50,000.00	50,000.00	-	50,000.00	0%	-	
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>\$1,323,415.00</b>	<b>\$1,323,415.00</b>	<b>387,118.32</b>	<b>\$936,296.68</b>	<b>29%</b>	<b>1,269,265.00</b>	
<b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$41,624.00</b>	<b>\$41,624.00</b>	<b>\$19,032.19</b>			<b>\$101,774.00</b>	
	<b>BEGINNING FUND BALANCE (July 1, 2013)</b>	\$217,945.00	\$217,945.00	\$217,945.00			\$217,945.00	
	<b>CHANGES IN FUND BALANCE</b>	\$41,624.00	\$41,624.00	\$19,032.19			\$101,774.00	
	<b>ENDING FUND BALANCE AS OF 10/31/13</b>	<b>\$259,569.00</b>	<b>\$259,569.00</b>	<b>\$236,977.19</b>			<b>\$319,719.00</b>	

## December 12, 2013

### THE ACADEMY, INC. --- FUND 251 (Title I-A)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
251.443000	Direct Restricted Federal				-			
251.445100	Title I - ESEA	88,719.00	88,719.00		88,719.00	0%	88,719.00	
251.445900	Other Indirect Restricted Federal				-			
251.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		<b>\$88,719.00</b>	<b>\$88,719.00</b>	<b>\$0.00</b>	<b>\$88,719.00</b>	<b>0%</b>	<b>\$88,719.00</b>	
<b>EXPENDITURES</b>								
251.512100	Elementary Salaries	68,717.00	68,717.00	23,833.32	44,883.68	35%	68,717.00	
251.512200	Elementary Benefits	18,272.00	18,272.00	6,670.00	11,602.00	37%	18,272.00	
251.512300	Elementary Purchased Services	887.00	887.00	303.00	584.00	34%	887.00	
251.512400	Elementary Supplies	222.00	222.00	-	222.00	0%	222.00	
251.512500	Elementary Capital Outlay				-			
251.512600	Elementary Debt Retirement				-			
251.512700	Elementary Insurance				-			
251.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$88,098.00</b>	<b>\$88,098.00</b>	<b>\$30,806.32</b>	<b>\$57,291.68</b>	<b>35%</b>	<b>\$88,098.00</b>	
<b>TOTAL FUND REVENUE OVER EXPENDITURES</b>		<b>\$621.00</b>	<b>\$621.00</b>	<b>(\$30,806.32)</b>			<b>\$621.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$621.00</b>	<b>\$621.00</b>	<b>(\$30,806.32)</b>			<b>\$621.00</b>	
<b>ENDING FUND BALANCE AS OF</b>		<b>\$621.00</b>	<b>\$621.00</b>	<b>(\$30,806.32)</b>			<b>\$621.00</b>	

## December 12, 2013

### THE ACADEMY, INC. --- FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue	48,406.00	48,406.00	21,666.67	26,739.33	45%	48,406.00	
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
<b>TOTAL FUND REVENUES</b>		<b>\$48,406.00</b>	<b>\$48,406.00</b>	<b>\$21,666.67</b>	<b>\$26,739.33</b>	<b>45%</b>	<b>\$48,406.00</b>	
<b>EXPENDITURES</b>								
257.512100	Elementary Salaries	48,406.00	48,406.00	21,666.68	26,739.32	45%	48,406.00	
257.512200	Elementary Benefits				-			
257.512300	Elementary Purchased Services				-			
257.512400	Elementary Supplies				-			
257.512500	Elementary Capital Outlay				-			
257.512600	Elementary Debt Retirement				-			
257.512700	Elementary Insurance				-			
257.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$48,406.00</b>	<b>\$48,406.00</b>	<b>\$21,666.68</b>	<b>\$26,739.32</b>	<b>45%</b>	<b>\$48,406.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$0.01)</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$0.01)</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE AS OF 10/31/13</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$0.01)</b>			<b>\$0.00</b>	