

**SUBJECT**

Monticello Montessori School Annual Update

**APPLICABLE STATUTE, RULE, OR POLICY**

N/A

**BACKGROUND**

Monticello Montessori School (Monticello) is a public charter school approved by the Public Charter School Commission (PCSC). Monticello began operations in 2010 and serves approximately 230 students in the Idaho Falls / Ammon area.

**DISCUSSION**

Monticello has provided a written annual update.

After receiving a [2011-2012 Star Rating](#) of 2 out of 5, Monticello's standardized test results improved significantly; the school received a [2012-2013 Star Rating](#) of 4 out of 5.

The majority of Monticello's points toward its 2012-2013 4 Star Rating are a result of significant academic growth. Monticello is still working to improve students' language usage proficiency: 63.2% of Monticello's students scored proficient or advanced in language usage (the school received 2 out of 5 points on this item).

During the site visit, Monticello's business manager communicated that cash flow was tight several times during FY13, but by reducing costs, the school was able to finish the year with a carryover of approximately \$56,000. However, the administrator and business manager noted that this carryover was the result of the school's transition to USDA financing for their facility. Monticello financed the facility at a higher amount than they needed to pay off the previous lender, thus allowing them to put the excess funds into their general account.

Based on the budget provided with the annual report, the school projects having a single-year loss in FY14 of approximately \$42,000 and ending the year with a carryover of just under \$15,000. The school retains an additional \$47,000 in a reserve account, as required by their lender. Monticello's administrator and business manager are hopeful that the carryover will be stronger than this, but they chose to project conservatively for their annual update. For instance, based on the school's current enrollment, Monticello anticipates receiving approximately \$25,000 more in state funding than was included in their initial budget, but they only projected an increase of \$10,000 in the budget for the PCSC. Currently, Monticello has approximately \$319,000 cash in the bank (not

**December 12, 2013**

including the reserves required by the lender), and since payroll is approximately \$31,000 each month, the business manager and administrator feel confident that the school will not face cash flow issues this fiscal year.

The school's board continues to function appropriately. Monticello's administrator, Randy Crisler, is in his second year at WPCS, having joined the school's staff in summer 2012.

**IMPACT**

Information item only.

**STAFF COMMENTS AND RECOMMENDATIONS**

Staff makes no comments or recommendations.

**COMMISSION ACTION**

Any action would be at the discretion of the PCSC.

**Idaho Public Charter School Commission  
Site Visit Report**

|                                      |  |
|--------------------------------------|--|
| School                               | Monticello Montessori Charter School   |
| Address                              | 4707 South Sweetwater Way, Ammon, ID 83406   |
| Date of Site Visit                   | September 25, 2013   |
| PCSC Staff Present                   | Alison Henken, Charter Schools Program Manager   |
| Board Member(s) Interviewed          | Mike O'Bleness, Chair<br>Mikki Scott, Vice Chair<br>Mitzi Jacobs, Treasurer<br>Janece Moore, Secretary |
| Administrator(s) Interviewed         | Randy Crisler, Principal   |
| Business Manager / Clerk Interviewed | Nari Mendenhall, Business Manager  |
| Other Stakeholder(s) Interviewed     | Teachers (10)  |

**Board Member(s) Interview**

Mike O'Bleness, Board Chair, participated in entirety of the interview. Mikki Scott, Mitzi Jacobs, and Janece Moore joined the interview individually one-half to three-quarters of the way through the interview.

Prior to the start of the school year, the board reviewed the school's charter. It was clear that the board members have a strong understanding of the mission and educational program of the school. Mr. O'Bleness described Monticello's mission to create students who are intrinsically motivated to learn and who develop academically at a rate that is appropriate for them. In the past year, the board has worked with the administrator to find a balance between implementation of Montessori methods and the need to meet state standards and prepare students for standardized tests. They are continuing to work to ensure that they remain aligned with the Montessori philosophy and practices as much as possible, but have begun to develop a Montessori-hybrid model that ensures that teachers are monitoring student progress and encouraging as much student growth as possible and that students have the opportunity to engage in practical activities (such as work / assessments on the computer) that will help them to be comfortable in the testing environment.

The board described their relationship with the administrator, Randy Crisler, as good, cooperative, responsive, transparent, and interesting. Based on PCSC staff observations and feedback received from the board and staff, it appears that the board and administrator have a positive working relationship.

The board usually performs a self-evaluation at least once per year; it is already on their schedule for this year. Last year, board training was scheduled to happen at every meeting, however, the board sometimes found it difficult to fit in, so it was not consistent. The board has been working through the Charter School Board University book by Carpenter.

When asked about concerns for the school, the board noted that finances continue to be a high priority. One of the board members noted that it often feels hard at any given time to know what the finances are or will be for the year, primarily because state revenue is closely tied to enrollment and ADA. This feels unpredictable to the board and concerns them. However, while finances remain tight, the board believes the school is currently in an improved situation from previous years, particularly since enrollment has increased.

**Administrator(s) Interview**

Randy Crisler, Principal, participated in the interview. Mr. Crisler began at Monticello in July 2012. In the past year, Mr. Crisler implemented a staff mentoring program, structured lesson planning for teachers, and interim assessments. The school's Star Rating increased from a 2 Star in 2012 to a 4 Star in 2013, primarily as a result of the school's results in the Growth to Achievement categories. Because finances and cash flow were a challenge in 2012-2013, Mr. Crisler and the Business Manager, Nari Mendenhall, worked together to reduce costs in the 2013-2014 budget by approximately \$85,000.

Mr. Crisler feels he has a strong relationship with the board. They are supportive and have worked with him to establish a balance between Montessori methods and state standards and testing. When asked how he measures success at Monticello, Mr. Crisler responded that he uses benchmark testing (Star testing and Study Island) results to ensure that students are making academic progress. On the other hand, he recognizes the importance of non-academic successes of students, but is still figuring out the best ways to measure non-academic skills effectively.

According to Mr. Crisler, Monticello is doing fairly well with implementation of the Common Core State Standards, particularly in the upper grades. He believes that the curriculum is approximately 75%-80% aligned in the upper elementary grades. The school is still working to identify the appropriate level of alignment in the lower elementary grades, since Montessori methods and individual pacing are particularly prevalent in early elementary and these methods can be difficult dovetail with CCSS.

When asked about his concerns regarding the school's operations, academics, or finances, Mr. Crisler responded that finances remain his most significant concern. Enrollment has increased to approximately 230 students this year, which should help the school's finances to be more stable. However, in 2012-2013, the school's enrollment decreased from 215 at the start of the year to 195 for the majority of the school year. Thus, Mr. Crisler noted that it will be important for the school to maintain their increased enrollment and attendance rate in order to actually receive the anticipated funding through the school year. Ultimately, he wants to see the school's finances at a place where there is an adequate reserve and funds to add staff and increase salaries.

**Business Manager / Clerk Interview**

Nari Mendenhall, Business Manager, participated in the interview. Ms. Mendenhall started her position in July 2012. The 2012-2013 school year was financially challenging for Monticello, and cash was tight in certain months. By adjusting some staffing (mostly aides) and lowering other costs, the school was able to cover all of its 2012-2013 costs with revenue from the same year, a practice that Ms. Mendenhall believes is critical for the long-term health of the school.

Though finances remain tight, Monticello has started the 2013-2014 school year in a better place. Ms. Mendenhall feels that the school's finances are beginning to be more stable but they still need to improve. As always, she continues to look for ways for the school to save money and maximize the way they use the funds they have.

The board's approach to financial oversight is both cooperative and involved. They watch the finances closely. Ms. Mendenhall prints check registers and financial reports for the board, and a financial committee meets before each board meeting to review them.

### Meeting with Teachers and Staff

The PCSC staff member had the opportunity to meet with ten (10) teachers and staff. When asked for open and honest feedback, staff gave the following responses to the following questions.

How can this school improve?

- We'd like to have more time to collaborate with each other, particularly for teachers of the same grade. We did this some over the summer, but would like to find more ways to build it into the school year.
- It would help if we could get more parents involved as classroom volunteers, especially in classes where there are most struggling students and / or many students receiving special education or Title I services. It also seems that, if parents were involved in the classrooms, they could gain a better understanding of Montessori. We'd like to find ways to engage parents who haven't already been proactive about engaging.
- Class sizes feel too big for the Montessori model; we'd like to have more aides / help in the classroom. We know this is a financial challenge, but it can be hard.
- Student turnover is a challenge. Similarly, it can be difficult to deal with the rolling enrollment we've had in the past, since new students have to go through benchmark testing and we have to get to know them and try to get them adjusted. Getting enrollment more consistent and full at the beginning of the year would probably help to minimize this.
- Many of our problems feel related to the budget; money is tight.
- We would enjoy having the board members visit / observe our classrooms more so they can have a really good understanding of what Montessori looks like and some of the challenges we face as teachers.

Describe the professional development / training you receive. How effective is it? Do ideas and strategies learned during professional development get applied?

- Two times a year, some of our staff go to a Montessori Conference. This has been really helpful, since those staff come back and teach the rest of us what they learned. These trainings are really applicable to what we do.
- At each staff meeting, we discuss what we can do to improve, and this has been really valuable.

How do you feel about the implementation of the Common Core State Standards (CCSS) this year and your school's level of preparedness for the transition to the Smarter Balanced Assessment next year?

- The school bought a program from other Montessori schools that have aligned to the CCSS before us, and that's been helpful.
- We feel pretty good about CCSS; we've had a lot of training on it. We think we're doing fine with implementation; a lot of it happens individually with students at their own pace, but we know the standards for which we're aiming.
- As a staff, we've looked at the types of questions that will be on the Smarter Balanced Assessment (SBA) so we can help students prepare for that transition. In the upper grades, we're using Study Island, and the format and types of questions are pretty similar to the SBA, so that helps as well.

What is going well at your school? What do you like about working here?

- We like each other and liking working with each other. We collaborate and learn and grow together. It feels like a family. Communication and collaboration has really increased over the past year, and that's helped us and allowed us to move students forward academically.
- The administrator is very supportive. The entire administrative staff (Business Manager, Secretary, etc.) are great – they do what they can to help us.
- Our staff works really well together.
- We like using experiences to help students learn in the classrooms (like having a turtle in the classroom and feeding it fish and talking about science and nature). So much of what we do is hands-on. We get to see students move around and explore and it helps them learn. They also figure out how to balance doing the things they need to do so that they can do the things they want to do.
- We like having multi-age classrooms and having students return to us, when they come back into our classrooms for second year, we're already familiar with each other, so we're ready to jump into the learning.

## **Documents Review**

### Finances

The FY13 end-year and FY14 year-to-date finances were reviewed. Questions were answered by Nari Mendenhall. Though the financial situation at Monticello was tight in FY13, the school ended the year with an increased carryover (a single-year surplus). The total carryover was over \$56,000. The school also has funds in reserves as required by their lender since they own their building.

Appropriate budgeting and monitoring seems to be taking place, and financial documents were in order. Based on the limited information available at the time of the site visit, it appears that revenue and expenditures are tracking appropriately thus far.

### Special Education Files

Three (3) special education files were selected at random by the PCSC staff member for review. All IEPs were up-to-date, including LRE and clear accommodations. Eligibility reports were included and current. The files were well organized and included progress reports, evidence of communication with parents and, when appropriate, other agencies or specialists. At this time, there are no concerns about the files that were reviewed.

The PCSC staff member had the opportunity to conduct a brief interview with Elaine Schauerhamer, Special Education Director. She feels that her biggest challenge with special education is balancing teaching and paperwork, particularly since the school currently has 33 students with IEPs (14% of the school's population). She described the school's Child Find, which appears to be appropriate. Ms. Schauerhamer supervises four (4) special education aides and has provided them with training on using the intervention curricula, how to do weekly testing, and some behavior management. Often, she models appropriate activities for the aides and has them practice, particularly if the type of activity they need to implement is new / different than they have done before. To ensure that IEPs are appropriately implemented, she has the aides use a weekly performance log with each student and she regularly receives feedback from the aides, contracted specialists (when appropriate) and students' parents about how students are progressing.

## Classroom Observations

The PCSC staff member had the opportunity to independently observe seven (7) classrooms. Monticello's mission and vision was apparent during these observations, since the Montessori method was clearly being used in all classrooms. However, the strength of the implementation varied slightly. In five (5) of the seven (7) classrooms, the vast majority of students were identified as either engaged or highly engaged. In these classrooms, students were engaged in a variety of activities, from whole group (three classrooms) or small group (five classrooms) discussions or activities to individual learning activities and use of manipulatives (five classrooms). In many classrooms, individual and small group learning was occurring simultaneously. In two of the classes, the PCSC staff identified at least a handful of students who were expected to be engaged in self-guided learning, but were not. Some of these students sat quietly with a project in front of them (but making no effort to work / learn), while other talked to their friends, wondered around the classroom, or demonstrated other behavioral issues. However, in one of these classes, after some time, there was some effort was made by the teacher and aide to redirect students towards a learning activity. Overall, the PCSC staff member felt that observations were improved from the previous year (2012). Classes appeared to be more organized, students were generally more engaged, and there were fewer un-addressed behavioral issues.

## Summary

### Strengths

- The school's academic outcomes have improved significantly based on students' academic growth – Monticello's Star Rating increased from a 2 Star in 2012 to a 4 Star in 2014.
- The board and administrator both report having a positive working relationship
- The staff feel supported and reported improved communication and collaboration
- Classroom observations were improved (improved organization of activities, higher levels of engagement, fewer behavioral issues) and revealed Montessori teaching methods being implemented in every classroom

### Challenges or Areas for Improvement

- Finances, though improved, remain tight
- Classroom observations revealed that there is still room for growth and improvement in regards to classroom management and engagement of students

### Concerns

- There are no significant concerns about Monticello Montessori Charter School at this time.

### Recommendations

- PCSC staff recommends that the administrators, business manager, and board all remain diligent in monitoring their finances to give them the best possible chance of ending the year with a carryover.
- PCSC staff recommends continued mentoring and professional development for teachers, particularly on the topic of how to successfully manage a Montessori classroom

### Materials or Follow-up Requested of the School

No follow-up was requested of the school.

**December 12, 2013**

Dear Charter Commission Board Members,

Monticello Montessori Public Charter School is pleased to report significant improvements in its academic and financial status over the 2012-2013 school year. Monticello Montessori made significant growth on the Idaho State Academic Testing in 2013. The amount of student growth achieved over the previous year helped our school obtain a four Star rating from the State. Nevertheless, we acknowledge that even though our school achieved two Stars higher than the previous year, student performance fell short of the expectations set by the State.

The challenges that a public Montessori school faces continue to be discussed and addressed by staff and board members. Several changes have been implemented to help achieve student growth. For example, to address the academic gap Montessori students face in performing on standardized tests, the school implemented STAR Math and Reading standardized testing during the 2012-2013 school year. Teaching “test language,” test preparation, and providing professional development related to academic performance also helped significantly. Further changes were made at the end of the 2012-2013 school year to help with teacher and student performance. Starting at the beginning of the 2013-2014 school year, the school changed from the traditional three-grade level classroom to a two-grade level classroom. This change keeps within the Montessori multi-grade classroom methodology, but also addresses the needs of the students and teachers by helping to narrow the academic focus in the classroom and align to the Common Core State Standards.

Financially, the school is in a significantly better state than it was during the 2011-2012 school year. At the end of the 2011-2012 school year, the school wasn't able to pay some of its bills until the new fiscal year in August. The school wasn't able to have any type of savings and the budget for the 2012-2013 school year was based on idealistic, rather than realistic figures. However, at the end of the 2012-2013 school year, the school was not only able to pay all of its bills on time, but it had over \$30,000 in savings. The 2013-2014 proposed budget was decreased from the previous year's proposed budget by \$85,000, due to more conservative and realistic projected figures—2013-2014 figures were based upon an estimated enrollment of 120 students with 90% ADA. As of November 2014, Monticello Montessori has over 130 students at the school with a short waiting list in certain grades and has an average of 95% ADA.

Monticello Montessori is committed to improve its academic and financial performance in the 2013-2014 school year and we look forward to any additional feedback from the Charter Commission.

Thank you,

Randy A. Crisler, Charter Administrator

Nari Mendenhall, Business Manager

Mike O'Bleness, School Board Chair

December 12, 2013

## CHARTER SCHOOL DASHBOARD

Date: October 31<sup>st</sup> 2013

**School Name:** Monticello Montessori Charter School  
**School Address:** 4707 S. Sweetwater Way  
**School Phone:** 208-419-0742  
**Current School Year:** 2013-2014

**School Mission:** Monticello Montessori helps students to become critical thinkers and intrinsically motivated learners so they can maximize their inner potentials and experience purpose and meaning in life.

### CHARTER SCHOOL BOARD

| Board Member Name | Office and Term | Skill Set(s)  | Email  | Phone        |
|-------------------|-----------------|---|--|--------------|
| Mike O'Bleness    | Chair           | CEO of Development Workshop, Inc.                       | <a href="mailto:mike@monticellomontessori.com">mike@monticellomontessori.com</a>     | 208-524-3451 |
| Mikki Scott       | Vice Chair      | Business Owner  | <a href="mailto:mikki@monticellomontessori.com">mikki@monticellomontessori.com</a>   | 208-680-9444 |
| Mitzi Jacobs      | Treasurer       | Certified Teacher with Montessori experience/background | <a href="mailto:mitzi@monticellomontessori.com">mitzi@monticellomontessori.com</a>   | 208-206-4005 |
| Janece Moore      | Secretary       | Business Owner  | <a href="mailto:janece@monticellomontessori.com">janece@monticellomontessori.com</a> | 208-206-1585 |

### ENROLLMENT

| Grade Level  | Current Year's Enrollment Projection | Current Enrollment | Current ADA | Current Waiting List | Previous Year's Enrollment | Previous Year's ADA |
|--------------|--------------------------------------|--------------------|-------------|----------------------|----------------------------|---------------------|
| <b>K</b>     | 50                                   | 36                 | 96.13%      | 2                    | 36                         | 97%                 |
| <b>1</b>     | 45                                   | 40                 | 95.48%      | 3                    | 45                         | 96.7%               |
| <b>2</b>     | 40                                   | 47                 | 95.57%      | 3                    | 43                         | 98.5%               |
| <b>3</b>     | 22                                   | 34                 | 95.93%      | 0                    | 36                         | 98.5%               |
| <b>4</b>     | 21                                   | 24                 | 96.38%      | 1                    | 24                         | 97.6%               |
| <b>5</b>     | 30                                   | 31                 | 94.46%      | 0                    | 17                         | 95.3%               |
| <b>6</b>     | 12                                   | 16                 | 95.99%      | 0                    | 12                         | 98%                 |
| <b>7</b>     | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>8</b>     | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>9</b>     | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>10</b>    | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>11</b>    | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>12</b>    | N/A                                  | N/A                | N/A         | N/A                  | N/A                        | N/A                 |
| <b>TOTAL</b> | 220                                  | 228                | 95.71%      | 9                    | 213                        | 97.4%               |

**STUDENT DEMOGRAPHICS**

| School Year     | Hispanic (# and %) | Asian (# and %) | White (# and %) | Black (# and %) | American Indian (# and %) | LEP (# and %) | FRL (# and %) | Special Education (# and %) |
|-----------------|--------------------|-----------------|-----------------|-----------------|---------------------------|---------------|---------------|-----------------------------|
| <b>Current</b>  | 19, 8.3%           | 1, .04%         | 206, 90%        | 2, .09%         | 0, 0%                     | 6, 2.6%       | 129, 57%      | 34, 15%                     |
| <b>Previous</b> | 15, 7%             | 1, .05%         | 195, 92%        | 2, .09%         | 0, 0%                     | 0, 0%         | 108, 50%      | 20, 9%                      |

**FACULTY AND STAFF**

**Administrator Name(s):** Randy Crisler  
**Administrator's Hire Date:** July 1, 2012  
**Administrator Email(s):** administrator@monticellomontessori.com

**Current Classified Staff (# FTE):** 6.5  
**Current Faculty (# FTE):** 10

**EDUCATIONAL PROGRAM**

**Does your school have an active improvement plan in place / on file with the SDE?** Yes  
**Does your school currently have a school improvement status with the SDE?** Yes  
**If yes, please specify your school's status (Focus, Priority):** 2<sup>nd</sup> Year of Rapid Improvement

**COMMENTS (optional)**

**Please describe any significant changes experienced by your school in the past year:**

Traditionally, Montessori schools have three-year multi-grade classrooms (e.g. 1-3 grade classrooms, 4-6 grade classrooms). However, starting in the 2013-2014 school year, the school decided to break this down into two-year multi-grade classrooms (1-2 grade, 3-4 grade, and 5-6 grade classrooms), in order to greater address the needs of the students, teachers, and to help meet the demands of the Common Core State Standards.

**Please describe the greatest successes experienced by your school in the past year:**

Our school implemented some changes that resulted in showing major growth on the State Standardized tests. This growth helped our school move from a 2 Star school to a 4 Star school.

**Please describe any challenges you anticipate during the upcoming year:**

Besides adjusting to the Common Core and the new State standardized testing, the challenge of balancing the Montessori Method with the requirements of a public school will continue.

**Please add any additional information of which you would like to make your authorizer aware:**

**REQUIRED ATTACHMENT**

PCSC Budget Template, including budget actuals for most recent month-end, projections for remainder of current year, and the fiscal outlook for next year.

# December 12, 2013

## MONTICELLO MONTESSORI CHARTER SCHOOL --- BUDGET SUMMARY

| ACCOUNT DESCRIPTION                      | ORIGINAL BUDGET     | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%     | PROJECTED<br>YEAR-END | NOTES |
|--|---------------------|-----------------------------|---------------------|---------------------------------------|---------------|-----------------------|-------|
| <b>REVENUE</b>                           |                     |                             |                     |                                       |               |                       |       |
| 419100 Rentals                           | -                   | -                           | -                   | -                                     |               | -                     |       |
| 419200 Contributions/Donations           | 2,000.00            | -                           | -                   | 2,000.00                              | 0.00%         | 2,000.00              |       |
| 419900 Other Local Revenue               | 45,700.00           | -                           | 14,299.99           | 31,400.01                             | 31.29%        | 45,700.00             |       |
| 431100 Base Support Program              | 647,937.00          | -                           | 451,857.05          | 196,079.95                            | 69.74%        | 657,937.00            |       |
| 431200 Transportation Support            | 25,000.00           | -                           | -                   | 25,000.00                             | 0.00%         | 25,000.00             |       |
| 431400 Exceptional Child Support         | -                   | -                           | -                   | -                                     |               | -                     |       |
| 431600 Tuition Equivalency               | -                   | -                           | -                   | -                                     |               | -                     |       |
| 431800 Benefit Apportionment             | 75,023.00           | -                           | -                   | 75,023.00                             | 0.00%         | 75,023.00             |       |
| 431900 Other State Support               | 18,920.00           | -                           | 11,845.74           | 7,074.26                              | 62.61%        | 30,568.00             |       |
| 439000 Other State Revenue               | 5,000.00            | -                           | -                   | 5,000.00                              | 0.00%         | 10,000.00             |       |
| 442000 Indirect Unrestricted Federal     | -                   | -                           | -                   | -                                     |               | -                     |       |
| 443000 Direct Restricted Federal         | -                   | -                           | -                   | -                                     |               | -                     |       |
| 445000 Title I - ESEA                    | 42,000.00           | -                           | 8,193.46            | 33,806.54                             | 19.51%        | 42,000.00             |       |
| 445500 Child Nutrition Reimbursement     | -                   | -                           | -                   | -                                     |               | -                     |       |
| 445600 Title VI-B IDEA                   | 32,000.00           | -                           | -                   | 32,000.00                             | 0.00%         | 32,000.00             |       |
| 445900 Other Indirect Restricted Federal | 26,500.00           | -                           | 6,000.00            | 20,500.00                             | 22.64%        | 28,000.00             |       |
| 451000 Proceeds                          | -                   | -                           | -                   | -                                     |               | -                     |       |
| 460000 Transfers In                      | -                   | -                           | -                   | -                                     |               | -                     |       |
| <b>TOTAL REVENUE</b>                     | <b>\$920,080.00</b> |                             | <b>\$492,196.24</b> | <b>\$427,883.76</b>                   | <b>53.49%</b> | <b>\$948,228.00</b>   |       |

# December 12, 2013

## MONTICELLO MONTESSORI CHARTER SCHOOL --- BUDGET SUMMARY

| ACCOUNT DESCRIPTION                          | ORIGINAL BUDGET      | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%     | PROJECTED<br>YEAR-END | NOTES |
|--|----------------------|-----------------------------|---------------------|---------------------------------------|---------------|-----------------------|-------|
| <b>ENDITURES</b>                             |                      |                             |                     |                                       |               |                       |       |
| 100 SALARIES                                 | 452,387.00           | -                           | 121,531.14          | 330,855.86                            | 26.86%        | 452,387.00            |       |
| 200 EMPLOYEE BENEFITS                        | 113,326.00           | -                           | 63,755.28           | 49,570.72                             | 56.26%        | 113,326.00            |       |
| 300 PURCHASED SERVICES                       | 187,004.00           | -                           | 61,270.91           | 125,733.09                            | 32.76%        | 216,250.00            |       |
| 400 SUPPLIES                                 | 27,500.00            | -                           | 13,457.25           | 14,042.75                             | 48.94%        | 31,200.00             |       |
| 500 CAPITAL OUTLAY                           | 8,700.00             | -                           | 5,155.60            | 3,544.40                              | 59.26%        | 10,230.00             |       |
| 600 DEBT RETIREMENT                          | 153,410.00           | -                           | 54,203.16           | 99,206.84                             | 35.33%        | 153,410.00            |       |
| 700 INSURANCE                                | 12,300.00            | -                           | 13,434.00           | (1,134.00)                            | 109.22%       | 13,434.00             |       |
| 920000 TRANSFERS OUT                         | -                    | -                           | -                   | -                                     |               | -                     |       |
| <b>TOTAL EXPENDITURES</b>                    | <b>\$954,627.00</b>  |                             | <b>\$332,807.34</b> | <b>\$621,819.66</b>                   | <b>34.86%</b> | <b>\$990,237.00</b>   |       |
| <b>TOTAL FUND REVENUES OVER EXPENDITURES</b> | <b>(\$34,547.00)</b> |                             | <b>\$159,388.90</b> |                                       |               | <b>(\$42,009.00)</b>  |       |
| <br>   |                      |                             |                     |                                       |               |                       |       |
| TOTAL BEGINNING BALANCE (All Funds)          | \$56,873.00          |                             | \$56,873.00         |                                       |               | \$56,873.00           |       |
| TOTAL CHANGES (All Funds)                    | (\$34,547.00)        |                             | \$159,388.90        |                                       |               | (\$42,009.00)         |       |
| ENDING BALANCE (All Funds)                   | \$22,326.00          |                             | \$216,261.90        |                                       |               | \$14,864.00           |       |

# December 12, 2013

## MONTICELLO MONTESSORI CHARTER SCHOOL --- BUDGET SUMMARY

| ACCOUNT DESCRIPTION                    | ORIGINAL BUDGET | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>% | PROJECTED<br>YEAR-END | NOTES |
|--|-----------------|-----------------------------|------------------|---------------------------------------|-----------|-----------------------|-------|
| <b>CHANGES IN FUND BALANCE BY FUND</b> |                 |                             |                  |                                       |           |                       |       |
| 100 Beginning Fund Balance             | \$56,873.00     |                             | \$56,873.00      |                                       |           | \$56,873.00           |       |
| 100 Changes in Fund Balance            | (\$34,547.00)   |                             | \$182,728.61     |                                       |           | (\$42,009.00)         |       |
| 100 Ending Fund Balance                | \$22,326.00     |                             | \$239,601.61     |                                       |           | \$14,864.00           |       |
| 245 Beginning Fund Balance             | \$0.00          |                             | \$0.00           |                                       |           | \$0.00                |       |
| 245 Changes in Fund Balance            | \$0.00          |                             | (\$9,428.79)     |                                       |           | \$0.00                |       |
| 245 Ending Fund Balance                | \$0.00          |                             | (\$9,428.79)     |                                       |           | \$0.00                |       |
| 251 Beginning Fund Balance             | \$0.00          |                             | \$0.00           |                                       |           | \$0.00                |       |
| 251 Changes in Fund Balance            | \$0.00          |                             | (\$4,796.23)     |                                       |           | \$0.00                |       |
| 251 Ending Fund Balance                | \$0.00          |                             | (\$4,796.23)     |                                       |           | \$0.00                |       |
| 257 Beginning Fund Balance             | \$0.00          |                             | \$0.00           |                                       |           | \$0.00                |       |
| 257 Changes in Fund Balance            | \$0.00          |                             | (\$9,335.29)     |                                       |           | \$0.00                |       |
| 257 Ending Fund Balance                | \$0.00          |                             | (\$9,335.29)     |                                       |           | \$0.00                |       |
| 262 Beginning Fund Balance             | \$0.00          |                             | \$0.00           |                                       |           | \$0.00                |       |
| 262 Changes in Fund Balance            | \$0.00          |                             | (\$2,633.92)     |                                       |           | \$0.00                |       |
| 262 Ending Fund Balance                | \$0.00          |                             | (\$2,633.92)     |                                       |           | \$0.00                |       |
| 271 Beginning Fund Balance             | \$0.00          |                             | \$0.00           |                                       |           | \$0.00                |       |
| 271 Changes in Fund Balance            | \$0.00          |                             | \$2,854.52       |                                       |           | \$0.00                |       |
| 271 Ending Fund Balance                | \$0.00          |                             | \$2,854.52       |                                       |           | \$0.00                |       |

# December 12, 2013

## MONTICELLO MONTESSORI CHARTER SCHOOL --- GENERAL 100 FUND

| ACCOUNT                            | DESCRIPTION                          | ORIGINAL BUDGET     | AMENDED / WORKING BUDGET | FYTD ACTIVITY       | UNRECEIVED / UNEXPENDED BALANCE | FYTD %     | PROJECTED YEAR-END  | NOTES |
|------------------------------------|--------------------------------------|---------------------|--------------------------|---------------------|---------------------------------|------------|---------------------|-------|
| <b>REVENUE</b>                     |                                      |                     |                          |                     |                                 |            |                     |       |
| 100.419100                         | Rentals                              |                     |                          |                     | -                               |            |                     |       |
| 100.419200                         | Contributions/Donations              | 2,000.00            |                          |                     | 2,000.00                        | 0%         | 2,000.00            |       |
| 100.419900                         | Other Local Revenue                  | 45,700.00           |                          | 14,299.99           | 31,400.01                       | 31%        | 45,700.00           |       |
| 100.431100                         | Base Support                         | 647,937.00          |                          | 451,857.05          | 196,079.95                      | 70%        | 657,937.00          |       |
| 100.431200                         | Transportation Support               | 25,000.00           |                          |                     | 25,000.00                       | 0%         | 25,000.00           |       |
| 100.431400                         | Exceptional Child Support            |                     |                          |                     | -                               |            |                     |       |
| 100.431600                         | Tuition Equivalency                  |                     |                          |                     | -                               |            |                     |       |
| 100.431800                         | Benefit Apportionment                | 75,023.00           |                          |                     | 75,023.00                       | 0%         | 75,023.00           |       |
| 100.431900                         | Other State Support                  | 18,920.00           |                          | 11,845.74           | 7,074.26                        | 63%        | 30,568.00           |       |
| 100.439000                         | Other State Revenue                  |                     |                          |                     | -                               |            |                     |       |
| 100.442000                         | Indirect Unrestricted Federal        |                     |                          |                     | -                               |            |                     |       |
| 100.443000                         | Direct Restricted Federal            |                     |                          |                     | -                               |            |                     |       |
| 100.445900                         | Other Indirect Restricted Federal    |                     |                          |                     | -                               |            |                     |       |
| 100.460000                         | Transfers In                         |                     |                          |                     | -                               |            |                     |       |
| <b>TOTAL GENERAL FUND REVENUES</b> |                                      | <b>\$814,580.00</b> |                          | <b>\$478,002.78</b> | <b>336,577.22</b>               | <b>59%</b> | <b>\$836,228.00</b> |       |
| <b>EXPENDITURES</b>                |                                      |                     |                          |                     |                                 |            |                     |       |
| 100.512100                         | Elementary Salaries                  | 317,215.00          |                          | 84,732.16           | 232,482.84                      | 27%        | 317,215.00          |       |
| 100.512200                         | Elementary Benefits                  | 84,499.00           |                          | 49,088.06           | 35,410.94                       | 58%        | 84,499.00           |       |
| 100.512300                         | Elementary Purchased Services        | 2,500.00            |                          |                     | 2,500.00                        | 0%         | 2,500.00            |       |
| 100.512400                         | Elementary Supplies                  | 5,000.00            |                          | 2,746.63            | 2,253.37                        | 55%        | 5,000.00            |       |
| 100.512500                         | Elementary Capital Outlay            |                     |                          |                     | -                               |            |                     |       |
| 100.512600                         | Elementary Debt Retirement           |                     |                          |                     | -                               |            |                     |       |
| 100.512700                         | Elementary Insurance                 |                     |                          |                     | -                               |            |                     |       |
| 100.521100                         | Exceptional Child Salaries           |                     |                          |                     | -                               |            |                     |       |
| 100.521200                         | Exceptional Child Benefits           |                     |                          |                     | -                               |            |                     |       |
| 100.521300                         | Exceptional Child Purchased Services | 61,101.00           |                          | 19,412.92           | 41,688.08                       | 32%        | 71,647.00           |       |
| 100.521400                         | Exceptional Child Supplies           |                     |                          |                     | -                               |            |                     |       |
| 100.521500                         | Exceptional Child Capital Outlay     |                     |                          |                     | -                               |            |                     |       |
| 100.521600                         | Exceptional Child Debt Retirement    |                     |                          |                     | -                               |            |                     |       |
| 100.521700                         | Exceptional Child Insurance          |                     |                          |                     | -                               |            |                     |       |
| <b>Subtotals: Instruction</b>      |                                      | <b>470,315.00</b>   | <b>-</b>                 | <b>155,979.77</b>   | <b>314,335.23</b>               | <b>33%</b> | <b>480,861.00</b>   |       |

# December 12, 2013

## MONTICELLO MONTESSORI CHARTER SCHOOL --- GENERAL 100 FUND

| ACCOUNT    | DESCRIPTION  | ORIGINAL BUDGET | AMENDED / WORKING BUDGET | FYTD ACTIVITY | UNRECEIVED / UNEXPENDED BALANCE | FYTD % | PROJECTED YEAR-END | NOTES |
|------------|--|-----------------|--------------------------|---------------|---------------------------------|--------|--------------------|-------|
| 100.631100 | Board of Education Program Salaries                |                 |                          |               | -                               |        |                    |       |
| 100.631200 | Board of Education Program Benefits                |                 |                          |               | -                               |        |                    |       |
| 100.631300 | Board of Education Program Purchased Services      | 6,400.00        |                          | 5,100.00      | 1,300.00                        | 80%    | 6,400.00           |       |
| 100.631400 | Board of Education Program Supplies                |                 |                          |               | -                               |        |                    |       |
| 100.631500 | Board of Education Program Capital Outlay          |                 |                          |               | -                               |        |                    |       |
| 100.631600 | Board of Education Program Debt Retirement         |                 |                          |               | -                               |        |                    |       |
| 100.631700 | Board of Education Program Insurance               |                 |                          |               | -                               |        |                    |       |
| 100.632100 | District Administration Program Salaries           | 94,852.00       |                          | 25,034.84     | 69,817.16                       | 26%    | 94,852.00          |       |
| 100.632200 | District Administration Program Benefits           | 19,327.00       |                          | 11,492.88     | 7,834.12                        | 59%    | 19,327.00          |       |
| 100.632300 | District Administration Program Purchased Services | 10,203.00       |                          | 6,787.85      | 3,415.15                        | 67%    | 19,203.00          |       |
| 100.632400 | District Administration Program Supplies           | 1,000.00        |                          | 1,477.43      | (477.43)                        | 148%   | 2,300.00           |       |
| 100.632500 | District Administration Program Capital Outlay     | 1,200.00        |                          | 1,628.77      | (428.77)                        | 136%   | 1,630.00           |       |
| 100.632600 | District Administration Program Debt Retirement    |                 |                          |               | -                               |        |                    |       |
| 100.632700 | District Administration Program Insurance          |                 |                          |               | -                               |        |                    |       |
| 100.661100 | Buildings - Care Program Salaries                  |                 |                          |               | -                               |        |                    |       |
| 100.661200 | Buildings - Care Program Benefits                  |                 |                          |               | -                               |        |                    |       |
| 100.661300 | Buildings - Care Program Purchased Services        | 18,300.00       |                          | 9,325.26      | 8,974.74                        | 51%    | 23,500.00          |       |
| 100.661400 | Buildings - Care Program Supplies                  | 1,000.00        |                          | 1,624.71      | (624.71)                        | 162%   | 2,000.00           |       |
| 100.661500 | Buildings - Care Program Capital Outlay            |                 |                          |               | -                               |        |                    |       |
| 100.661600 | Buildings - Care Program Debt Retirement           |                 |                          |               | -                               |        |                    |       |
| 100.661700 | Buildings - Care Program Insurance                 | 12,300.00       |                          | 13,434.00     | (1,134.00)                      | 109%   | 13,434.00          |       |
| 100.664100 | Maintenance - Student Occupied Salaries            | 4,320.00        |                          | 1,729.69      | 2,590.31                        | 40%    | 4,320.00           |       |
| 100.664200 | Maintenance - Student Occupied Benefits            | 500.00          |                          | 479.61        | 20.39                           | 96%    | 1,000.00           |       |
| 100.664300 | Maintenance - Student Occupied Purchased Services  | 3,000.00        |                          | 405.74        | 2,594.26                        | 14%    | 3,000.00           |       |
| 100.664400 | Maintenance - Student Occupied Supplies            | 4,000.00        |                          |               | 4,000.00                        | 0%     | 4,000.00           |       |
| 100.664500 | Maintenance - Student Occupied Capital Outlay      |                 |                          |               | -                               |        |                    |       |
| 100.664600 | Maintenance - Student Occupied Debt Retirement     |                 |                          |               | -                               |        |                    |       |
| 100.664700 | Maintenance - Student Occupied Insurance           |                 |                          |               | -                               |        |                    |       |
| 100.665100 | Maintenance - Grounds Salaries                     |                 |                          |               | -                               |        |                    |       |
| 100.665200 | Maintenance - Grounds Benefits                     |                 |                          |               | -                               |        |                    |       |
| 100.665300 | Maintenance - Grounds Purchased Services           |                 |                          |               | -                               |        |                    |       |
| 100.665400 | Maintenance - Grounds Supplies                     | 1,000.00        |                          | 341.84        | 658.16                          | 34%    | 1,000.00           |       |
| 100.665500 | Maintenance - Grounds Capital Outlay               |                 |                          |               | -                               |        |                    |       |
| 100.665600 | Maintenance - Grounds Debt Retirement              |                 |                          |               | -                               |        |                    |       |
| 100.665700 | Maintenance - Grounds Capital Insurance            |                 |                          |               | -                               |        |                    |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- GENERAL 100 FUND

| ACCOUNT  | DESCRIPTION                                       | ORIGINAL<br>BUDGET | AMENDED /<br>WORKING<br>BUDGET | FYTD<br>ACTIVITY | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>% | PROJECTED<br>YEAR-END | NOTES |
|--|---|--------------------|--------------------------------|------------------|---------------------------------------|-----------|-----------------------|-------|
| 100.681100   | Pupil-to-School Transportation Salaries           |                    |                                |                  | -                                     |           |                       |       |
| 100.681200   | Pupil-to-School Transportation Benefits           |                    |                                |                  | -                                     |           |                       |       |
| 100.681300   | Pupil-to-School Transportation Purchased Services | 48,000.00          |                                | 6,228.62         | 41,771.38                             | 13%       | 48,000.00             |       |
| 100.681400   | Pupil-to-School Transportation Supplies           |                    |                                |                  | -                                     |           |                       |       |
| 100.681500   | Pupil-to-School Transportation Capital Outlay     |                    |                                |                  | -                                     |           |                       |       |
| 100.681600   | Pupil-to-School Transportation Debt Retirement    |                    |                                |                  | -                                     |           |                       |       |
| 100.681700   | Pupil-to-School Transportation Insurance          |                    |                                |                  | -                                     |           |                       |       |
| <b>Subtotals: Support Services</b>                   |   | 225,402.00         | -                              | 85,091.24        | 140,310.76                            | 38%       | 243,966.00            |       |
| 100.911500   | Principal Capital Outlay                          |                    |                                |                  | -                                     |           |                       |       |
| 100.911600   | Principal Debt Retirement                         |                    |                                |                  | -                                     |           |                       |       |
| 100.912500   | Interest Capital Outlay                           |                    |                                |                  | -                                     |           |                       |       |
| 100.912600   | Interest Debt Retirement                          | 153,410.00         |                                | 54,203.16        | 99,206.84                             | 35%       | 153,410.00            |       |
| 100.913500   | Refunded Debt Capital Outlay                      |                    |                                |                  | -                                     |           |                       |       |
| 100.913600   | Refunded Debt - Debt Retirement                   |                    |                                |                  | -                                     |           |                       |       |
| <b>Subtotals: Non-Instruction</b>                    |   | 153,410.00         | -                              | 54,203.16        | 99,206.84                             | 35%       | 153,410.00            |       |
| 100.920000   | Transfers Out                                     |                    |                                |                  | -                                     |           |                       |       |
| 100.950000   | Contingency Reserve                               |                    |                                |                  | -                                     |           |                       |       |
| <b>Subtotals: Other</b>                              |   | -                  | -                              | -                | -                                     |           | -                     |       |
| <b>TOTAL GENERAL FUND EXPENDITURES</b>               |   | \$849,127.00       |                                | 295,274.17       | \$553,852.83                          | 35%       | \$878,237.00          |       |
| <b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b> |   | (\$34,547.00)      |                                | \$182,728.61     |                                       |           | (\$42,009.00)         |       |
| <b>BEGINNING FUND BALANCE (July 1, 2013)</b>         |   | \$56,873.00        |                                | \$56,873.00      |                                       |           | \$56,873.00           |       |
| <b>CHANGES IN FUND BALANCE</b>                       |   | (\$34,547.00)      |                                | \$182,728.61     |                                       |           | (\$42,009.00)         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b>    |   | \$22,326.00        |                                | \$239,601.61     |                                       |           | \$14,864.00           |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- FUND 245 (Technology- State)

| ACCOUNT   | DESCRIPTION                                       | ORIGINAL<br>BUDGET | AMENDED /<br>WORKING<br>BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%   | PROJECTED<br>YEAR-END | NOTES |
|---|---|--------------------|--------------------------------|---------------------|---------------------------------------|-------------|-----------------------|-------|
| <b>REVENUE</b>                                    |   |                    |                                |                     |                                       |             |                       |       |
| 245.431900  | Other State Support                               |                    |                                |                     | -                                     |             |                       |       |
| 245.439000  | Other State Revenue                               | 5,000.00           |                                |                     | 5,000.00                              | 0%          | 10,000.00             |       |
| 245.460000  | Transfers In                                      |                    |                                |                     | -                                     |             |                       |       |
| <b>TOTAL FUND REVENUE</b>                         |   | <b>\$5,000.00</b>  |                                | <b>\$0.00</b>       | <b>\$5,000.00</b>                     | <b>0%</b>   | <b>\$10,000.00</b>    |       |
| <b>EXPENDITURES</b>                               |   |                    |                                |                     |                                       |             |                       |       |
| 245.623100  | Instruction-Related Technology Salaries           |                    |                                |                     | -                                     |             |                       |       |
| 245.623200  | Instruction-Related Technology Benefits           |                    |                                |                     | -                                     |             |                       |       |
| 245.623300  | Instruction-Related Technology Purchased Services |                    |                                | 4,204.94            | (4,204.94)                            |             | 4,500.00              |       |
| 245.623400  | Instruction-Related Technology Supplies           | 5,000.00           |                                | 5,223.85            | (223.85)                              | 104%        | 5,500.00              |       |
| 245.623500  | Instruction-Related Technology Capital Outlay     |                    |                                |                     | -                                     |             |                       |       |
| 245.623600  | Instruction-Related Technology Debt Retirement    |                    |                                |                     | -                                     |             |                       |       |
| 245.623700  | Instruction-Related Technology Insurance          |                    |                                |                     | -                                     |             |                       |       |
| 245.920000  | Transfers Out                                     |                    |                                |                     | -                                     |             |                       |       |
| <b>TOTAL FUND EXPENDITURES</b>                    |   | <b>\$5,000.00</b>  |                                | <b>\$9,428.79</b>   | <b>(\$4,428.79)</b>                   | <b>189%</b> | <b>\$10,000.00</b>    |       |
| <b>TOTAL REVENUE OVER EXPENDITURES</b>            |   | <b>\$0.00</b>      |                                | <b>(\$9,428.79)</b> |                                       |             | <b>\$0.00</b>         |       |
| <b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>      |   | <b>\$0.00</b>      |                                | <b>\$0.00</b>       |                                       |             | <b>\$0.00</b>         |       |
| <b>CHANGES IN FUND BALANCE</b>                    |   | <b>\$0.00</b>      |                                | <b>(\$9,428.79)</b> |                                       |             | <b>\$0.00</b>         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b> |   | <b>\$0.00</b>      |                                | <b>(\$9,428.79)</b> |                                       |             | <b>\$0.00</b>         |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- FUND 251 (Title I-A)

| ACCOUNT   | DESCRIPTION                       | ORIGINAL<br>BUDGET | AMENDED /<br>WORKING<br>BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%  | PROJECTED<br>YEAR-END | NOTES |
|---|-----------------------------------|--------------------|--------------------------------|---------------------|---------------------------------------|------------|-----------------------|-------|
| <b>REVENUE</b>                                    |                                   |                    |                                |                     |                                       |            |                       |       |
| 251.443000  | Direct Restricted Federal         |                    |                                |                     | -                                     |            |                       |       |
| 251.445100  | Title I - ESEA                    | 42,000.00          |                                | 8,193.46            | 33,806.54                             | 20%        | 42,000.00             |       |
| 251.445900  | Other Indirect Restricted Federal |                    |                                |                     | -                                     |            |                       |       |
| 251.460000  | Transfers In                      |                    |                                |                     | -                                     |            |                       |       |
| <b>TOTAL FUND REVENUE</b>                         |                                   | <b>\$42,000.00</b> |                                | <b>\$8,193.46</b>   | <b>\$33,806.54</b>                    | <b>20%</b> | <b>\$42,000.00</b>    |       |
| <b>EXPENDITURES</b>                               |                                   |                    |                                |                     |                                       |            |                       |       |
| 251.512100  | Elementary Salaries               | 24,000.00          |                                | 7,045.71            | 16,954.29                             | 29%        | 24,000.00             |       |
| 251.512200  | Elementary Benefits               | 7,500.00           |                                | 2,466.08            | 5,033.92                              | 33%        | 7,500.00              |       |
| 251.512300  | Elementary Purchased Services     | 6,000.00           |                                | 1,413.58            | 4,586.42                              | 24%        | 6,000.00              |       |
| 251.512400  | Elementary Supplies               | 4,000.00           |                                | 652.41              | 3,347.59                              | 16%        | 3,000.00              |       |
| 251.512500  | Elementary Capital Outlay         | 500.00             |                                | 1,411.91            | (911.91)                              | 282%       | 1,500.00              |       |
| 251.512600  | Elementary Debt Retirement        |                    |                                |                     | -                                     |            |                       |       |
| 251.512700  | Elementary Insurance              |                    |                                |                     | -                                     |            |                       |       |
| 251.920000  | Transfers Out                     |                    |                                |                     | -                                     |            |                       |       |
| <b>TOTAL FUND EXPENDITURES</b>                    |                                   | <b>\$42,000.00</b> |                                | <b>\$12,989.69</b>  | <b>\$29,010.31</b>                    | <b>31%</b> | <b>\$42,000.00</b>    |       |
| <b>TOTAL FUND REVENUE OVER EXPENDITURES</b>       |                                   | <b>\$0.00</b>      |                                | <b>(\$4,796.23)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>      |                                   | <b>\$0.00</b>      |                                | <b>\$0.00</b>       |                                       |            | <b>\$0.00</b>         |       |
| <b>CHANGES IN FUND BALANCE</b>                    |                                   | <b>\$0.00</b>      |                                | <b>(\$4,796.23)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b> |                                   | <b>\$0.00</b>      |                                | <b>(\$4,796.23)</b> |                                       |            | <b>\$0.00</b>         |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- FUND 257 (IDEA Part B)

| ACCOUNT   | DESCRIPTION                       | ORIGINAL BUDGET    | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%  | PROJECTED<br>YEAR-END | NOTES |
|---|-----------------------------------|--------------------|-----------------------------|---------------------|---------------------------------------|------------|-----------------------|-------|
| <b>REVENUE</b>                                    |                                   |                    |                             |                     |                                       |            |                       |       |
| 257.443000  | Direct Restricted Federal         |                    |                             |                     | -                                     |            |                       |       |
| 257.445600  | Title VI-B IDEA Federal Revenue   | 32,000.00          |                             |                     | 32,000.00                             | 0%         | 32,000.00             |       |
| 257.445900  | Other Indirect Restricted Federal |                    |                             |                     | -                                     |            |                       |       |
| 257.460000  | Transfers In                      |                    |                             |                     | -                                     |            |                       |       |
| <b>TOTAL FUND REVENUES</b>                        |                                   | <b>\$32,000.00</b> |                             | <b>\$0.00</b>       | <b>\$32,000.00</b>                    | <b>0%</b>  | <b>\$32,000.00</b>    |       |
| <b>EXPENDITURES</b>                               |                                   |                    |                             |                     |                                       |            |                       |       |
| 257.512100  | Elementary Salaries               | 12,000.00          |                             | 2,988.74            | 9,011.26                              | 25%        | 12,000.00             |       |
| 257.512200  | Elementary Benefits               | 1,500.00           |                             | 228.65              | 1,271.35                              | 15%        | 1,000.00              |       |
| 257.512300  | Elementary Purchased Services     | 17,000.00          |                             | 4,747.52            | 12,252.48                             | 28%        | 17,000.00             |       |
| 257.512400  | Elementary Supplies               | 1,500.00           |                             | 1,335.38            | 164.62                                | 89%        | 1,900.00              |       |
| 257.512500  | Elementary Capital Outlay         |                    |                             | 35.00               | (35.00)                               |            | 100.00                |       |
| 257.512600  | Elementary Debt Retirement        |                    |                             |                     | -                                     |            |                       |       |
| 257.512700  | Elementary Insurance              |                    |                             |                     | -                                     |            |                       |       |
| 257.920000  | Transfers Out                     |                    |                             |                     | -                                     |            |                       |       |
| <b>TOTAL FUND EXPENDITURES</b>                    |                                   | <b>\$32,000.00</b> |                             | <b>\$9,335.29</b>   | <b>\$22,664.71</b>                    | <b>29%</b> | <b>\$32,000.00</b>    |       |
| <b>TOTAL FUND REVENUES OVER EXPENDITURES</b>      |                                   | <b>\$0.00</b>      |                             | <b>(\$9,335.29)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>      |                                   | <b>\$0.00</b>      |                             | <b>\$0.00</b>       |                                       |            | <b>\$0.00</b>         |       |
| <b>CHANGES IN FUND BALANCE</b>                    |                                   | <b>\$0.00</b>      |                             | <b>(\$9,335.29)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b> |                                   | <b>\$0.00</b>      |                             | <b>(\$9,335.29)</b> |                                       |            | <b>\$0.00</b>         |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- FUND 262 (Title VI-B Rural Education)

| ACCOUNT   | DESCRIPTION                                | ORIGINAL BUDGET    | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY    | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%  | PROJECTED<br>YEAR-END | NOTES |
|---|--|--------------------|-----------------------------|---------------------|---------------------------------------|------------|-----------------------|-------|
| <b>REVENUE</b>                                    |  |                    |                             |                     |                                       |            |                       |       |
| 262.443000  | Direct Restricted Federal                  |                    |                             |                     | -                                     |            |                       |       |
| 262.445900  | Other Indirect Restricted Federal          | 22,000.00          |                             |                     | 22,000.00                             | 0%         | 22,000.00             |       |
| 262.460000  | Transfers In                               |                    |                             |                     | -                                     |            |                       |       |
| <b>TOTAL FUND REVENUES</b>                        |  | <b>\$22,000.00</b> |                             | <b>\$0.00</b>       | <b>\$22,000.00</b>                    | <b>0%</b>  | <b>\$22,000.00</b>    |       |
| <b>EXPENDITURES</b>                               |  |                    |                             |                     |                                       |            |                       |       |
| 262.621100  | Instruction Improvement Salaries           |                    |                             |                     | -                                     |            |                       |       |
| 262.621200  | Instruction Improvement Benefits           |                    |                             |                     | -                                     |            |                       |       |
| 262.621300  | Instruction Improvement Purchased Services | 10,000.00          |                             | 554.00              | 9,446.00                              | 6%         | 10,000.00             |       |
| 262.621400  | Instruction Improvement Supplies           | 5,000.00           |                             |                     | 5,000.00                              | 0%         | 5,000.00              |       |
| 262.621500  | Instruction Improvement Capital Outlay     | 7,000.00           |                             | 2,079.92            | 4,920.08                              | 30%        | 7,000.00              |       |
| 262.621600  | Instruction Improvement Debt Retirement    |                    |                             |                     | -                                     |            |                       |       |
| 262.621700  | Instruction Improvement Insurance          |                    |                             |                     | -                                     |            |                       |       |
| 262.920000  | Transfers Out                              |                    |                             |                     | -                                     |            |                       |       |
| <b>TOTAL FUND EXPENDITURES</b>                    |  | <b>\$22,000.00</b> |                             | <b>\$2,633.92</b>   | <b>\$19,366.08</b>                    | <b>12%</b> | <b>\$22,000.00</b>    |       |
| <b>TOTAL FUND REVENUES OVER EXPENDITURES</b>      |  | <b>\$0.00</b>      |                             | <b>(\$2,633.92)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>      |  | <b>\$0.00</b>      |                             | <b>\$0.00</b>       |                                       |            | <b>\$0.00</b>         |       |
| <b>CHANGES IN FUND BALANCE</b>                    |  | <b>\$0.00</b>      |                             | <b>(\$2,633.92)</b> |                                       |            | <b>\$0.00</b>         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b> |  | <b>\$0.00</b>      |                             | <b>(\$2,633.92)</b> |                                       |            | <b>\$0.00</b>         |       |

## December 12, 2013

### MONTICELLO MONTESSORI CHARTER SCHOOL --- FUND 271 (Title II-A Improving Teacher Quality)

| ACCOUNT   | DESCRIPTION                                | ORIGINAL BUDGET   | AMENDED /<br>WORKING BUDGET | FYTD<br>ACTIVITY  | UNRECEIVED /<br>UNEXPENDED<br>BALANCE | FYTD<br>%   | PROJECTED<br>YEAR-END | NOTES |
|---|--|-------------------|-----------------------------|-------------------|---------------------------------------|-------------|-----------------------|-------|
| <b>REVENUE</b>                                    |  |                   |                             |                   |                                       |             |                       |       |
| 271.443000  | Direct Restricted Federal                  |                   |                             |                   | -                                     |             |                       |       |
| 271.445900  | Other Indirect Restricted Federal          | 4,500.00          |                             | 6,000.00          | (1,500.00)                            | 133%        | 6,000.00              |       |
| 271.460000  | Transfers In                               |                   |                             |                   | -                                     |             |                       |       |
| <b>TOTAL FUND REVENUES</b>                        |  | <b>\$4,500.00</b> | <b>\$0.00</b>               | <b>\$6,000.00</b> | <b>(\$1,500.00)</b>                   | <b>133%</b> | <b>\$6,000.00</b>     |       |
| <b>EXPENDITURES</b>                               |  |                   |                             |                   |                                       |             |                       |       |
| 271.621100  | Instruction Improvement Salaries           |                   |                             |                   | -                                     |             |                       |       |
| 271.621200  | Instruction Improvement Benefits           |                   |                             |                   | -                                     |             |                       |       |
| 271.621300  | Instruction Improvement Purchased Services | 4,500.00          |                             | 3,090.48          | 1,409.52                              | 69%         | 4,500.00              |       |
| 271.621400  | Instruction Improvement Supplies           |                   |                             | 55.00             | (55.00)                               |             | 1,500.00              |       |
| 271.621500  | Instruction Improvement Capital Outlay     |                   |                             |                   | -                                     |             |                       |       |
| 271.621600  | Instruction Improvement Debt Retirement    |                   |                             |                   | -                                     |             |                       |       |
| 271.621700  | Instruction Improvement Insurance          |                   |                             |                   | -                                     |             |                       |       |
| 271.920000  | Transfers Out                              |                   |                             |                   | -                                     |             |                       |       |
| <b>TOTAL FUND EXPENDITURES</b>                    |  | <b>\$4,500.00</b> |                             | <b>\$3,145.48</b> | <b>\$1,354.52</b>                     | <b>70%</b>  | <b>\$6,000.00</b>     |       |
| <b>TOTAL FUND REVENUES OVER EXPENDITURES</b>      |  | <b>\$0.00</b>     |                             | <b>\$2,854.52</b> |                                       |             | <b>\$0.00</b>         |       |
| <b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>      |  | <b>\$0.00</b>     |                             | <b>\$0.00</b>     |                                       |             | <b>\$0.00</b>         |       |
| <b>CHANGES IN FUND BALANCE</b>                    |  | <b>\$0.00</b>     |                             | <b>\$2,854.52</b> |                                       |             | <b>\$0.00</b>         |       |
| <b>ENDING FUND BALANCE AS OF October 31, 2013</b> |  | <b>\$0.00</b>     |                             | <b>\$2,854.52</b> |                                       |             | <b>\$0.00</b>         |       |