

**SUBJECT**

American Heritage Charter School Pre-Opening Update

**APPLICABLE STATUTE, RULE, OR POLICY**

N/A

**BACKGROUND**

American Heritage Charter School (AHCS) is a new public charter school authorized by the Public Charter School Commission (PCSC). Approved to open in fall 2013, ACHS will serve Idaho Falls area students in grades K-8 using the educational model developed by North Valley Academy.

**DISCUSSION**

ACHS will provide a pre-opening update.

The ACHS educational program and curricula will be similar to those of its model school, North Valley Academy. The curricula will be aligned to Common Core State Standards. The following curricula will be used for kindergarten through eighth grade: Core Knowledge K-8, Shurley English K-8, and Foss Science K-8. Additionally, the middle school grades will be supplemented with: Pearson Social Studies and Science, We the People civics education, and Foundations in Personal Finance (for eighth grade only). The only curriculum that ACHS has not yet confirmed is math; while the school may use Everyday Math, the board and administration are currently exploring other options.

Projected enrollment for ACHS for FY14 is strong. The school reports waiting lists for grades K-8, with waiting lists for all elementary grades exceeding 15 students.

ACHS will be occupying the New Sweden School building, a restored historical facility. Building restorations are underway and the board is planning a July 1, 2013 move date. Private funding and donations have contributed greatly to the financing of the facility and surrounding property. ACHS's property is over five acres, allowing for expansion to serve high school students beginning in FY15.

Though not required, ACHS provided revised budgets in its materials. Current projections show growing financial stability, with carryovers of approximately \$52,000 at the end of the school's first year of operation (FY14), \$112,000 at the end of the second year (FY15), and \$165,000 at the end of the third year (FY16).

PCSC staff met with the ACHS board for a pre-opening site visit on October 23, 2012. The school's facility was not yet available for viewing, but it was clear from the conversation and observation of the board that

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they had a strong sense of the tasks that needed to be completed to ensure that ACHS would be prepared for an on-time opening.

**IMPACT**

Information item only.

**STAFF COMMENTS AND RECOMMENDATIONS**

Staff makes no comments or recommendations.

**COMMISSION ACTION**

Any action would be at the discretion of the PCSC.

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**CHARTER SCHOOL DASHBOARD  
PRE-OPENING UPDATES**

**Date Submitted:** 05/13/13

**School Name:** American Heritage Charter School

**School Address:** Building address: 1736 S 35<sup>th</sup> W, Idaho Falls. Mailing address: 1240 S 35<sup>th</sup> W, Idaho Falls

**School Phone:** Board Chair's phone: 208-539-7271

**Intended Opening Date:** September 3, 2013

**School's Mission:**

Vision Statement: *American Heritage Charter School strives to create patriotic and educated leaders.*

We believe in James Madison's statement: "The advancement and diffusion of knowledge is the only guardian of true liberty."

Mission Statement: American Heritage Charter School strives to provide an excellent educational choice where students have the opportunity to become an informed and involved citizenry.

**CHARTER SCHOOL BOARD**

Board Member Name	Office and Term	Skill Set(s)	Email	Phone
Debra A Infanger	Board Chair	Business, Real Estate, Insurance, Construction, Previous Charter School Founder	debyinfanger@yahoo.com	208-539-7271
James R. Dalton	Vice Chair	Attorney, Business Management, Speech Writer, Bi-Lingual, Previous Charter School Founder	jd@rbhi.us	208-681-9824
Sara Schofield	Secretary	Entrepreneur, Community Volunteer, Child Advocacy	sbschofield@yahoo.com	208-881-0228
Michael D. Batt	Treasurer	Business Management, Financial Analyst, Accounting	mb@rbhi.us	208-524-2802
Gayle Yakovac-DeSmet	Director	Business Education, Technology, Former School Admin., Previous Charter School Founder	gayle.desmet@gmail.com	208-539-1147
M. Trent VanderSloot	Director (parent seat)	Business Management, Finance, Marketing, Volunteer Boy Scouts of America	tv@rbhi.us	208-681-9826
Tappia Lynn Freed Infanger	Director (parent seat)	Entrepreneur, Insurance, Cosmetology, Dance, Piano, Community Volunteer	tappiainfanger@gmail.com	208-589-5249

**PRE-OPENING ENROLLMENT UPDATE**

Grade Level	Current Enrollment	Current Waiting List	Enrollment Cap	% Enrolled	Notes
K	24	54	24	100	
1	24	48	24	100	
2	26	19	26	100	
3	26	47	26	100	
4	28	25	28	100	
5	28	17	28	100	
6	28	2	28	100	
7	30	6	30	100	
8	21	0	30	70	Calls are still coming in for openings in 8 <sup>th</sup> grade
<b>TOTALS</b>	<b>235</b>	<b>218</b>	<b>244</b>	<b>96.3%</b>	

**STUDENT DEMOGRAPHICS**

(Please base these numbers on students who have accepted enrollment. We understand if you have incomplete data; provide estimates or state “unknown” if necessary)

Unknown as yet for all categories

	Hispanic	Asian	White	Black	American Indian	LEP	FRL	Special Education
Number								
%								

**FACULTY AND STAFF**

Please describe where you are in the process of hiring key staff:

All Certified Staff have signed Letters of Intent. Contracts are forthcoming. All classified positions have applicants, we will be hiring for those positions in the next 30-60 days.

**Have you hired an Administrator?** Yes  
**Administrator Name(s):** Dr. Chad Harris  
**Administrator’s Hire Date:** Letter of Intent signed on February 15, 2013  
**# of Weekly Hours Assigned to This Role:** 30 hours per week  
**# of Weekly Hours Assigned to Another Role:** 10 hours per week teaching (English or an elective in 6-8)  
**Administrator Contact Info (Phone, e-mail):** chadswarris@gmail.com phone: 208-275-9690

**Have you hired a Business Manager?** Yes  
**Business Manager’s Name:** Interim Bus Manager is Cathy Thompson (NVAs Business Manager), duties as assigned. Angela Lords will be the fulltime AHCS Business Manager.  
**Business Manager’s Hire Date:** July 1, 2013. Contract yet to be signed, duties currently being fulfilled by NVA’s Business Manager  
**# of Weekly Hours Assigned to This Role:** 30 per week (plus 150 hours of summer work by Ms. Thompson)  
**# of Weekly Hours Assigned to Another Role:** 10 per week of secretarial/receptionist duties  
**Business Manager’s Contact Info (Phone, e-mail):** Ms. Thompson, 208-751-5737, thompsonc@nvapatriots.us; Mrs. Lords, (208)313-9594, anglords5@gmail.com

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	<b>Intended FTE</b>	<b>Hired FTE</b>	<b>Comments</b>
<b>Classified Staff</b>	5.5	1	We have applications for all classified positions. Expect to finish hiring in 30-60 days
<b>Certified Staff - Total</b>	11	11	Plus the Principal noted above. He will be teaching a class for the 6-8 grade students.
• <b>Classroom Teachers</b>	8	8	
• <b>Special Education Staff</b>	1	1	This person will also teach a class at 6-8 level.
• <b>Other Certified Staff</b>	2	2	PE/Technology and Music/6-8 classes.

**FINANCES**

**Please describe your progress towards establishing / finalizing your school’s first year operating budget. What process have you used thus far to estimate revenue and costs?**

The budget will be submitted as required to the SDE on time by NVA’s Business Manager, Cathy Thompson (also a Founder of AHCS) in conjunction with Gayle DeSmet and Deby Infanger. The budgets for this report were prepared by the same team working together on holding the line on all expenses to insure alignment with projected revenues. We have not used the new principal or the new business manager to prepare these budgets (other than including them as a pair of eyes) as they both have current employment and their contracts do not start until July 1. This is all part of the plan in the charter for NVA to mentor AHCS for the first 3 years to ensure the success of the new school. We are using the current # of accepted students for the enrollment projection. We are comfortable doing this as the wait list is robust except at the 8<sup>th</sup> grade. As noted, applications are still coming in which are filling the 8<sup>th</sup> grade and adding to the wait list elsewhere. The expenses are projected by using the combined experience of Ms. Thompson, Mrs. DeSmet, and Mrs. Infanger along with current bids for curriculum and equipment.

**EDUCATIONAL PROGRAM**

**Please describe your progress towards establishing your educational program and how the curricular choices you have made thus far align to your stated mission / the description of your educational program in your charter:**

As a sister school of North Valley Academy, AHCS has the advantage of using a curriculum and program that are already in place and aligned to the State Standards (CCSS) and reflect the shared mission and vision of both schools. We will use Core Knowledge K-8. Core Knowledge incorporates language arts and literature, history and geography, mathematics, science, music, and the visual arts. To supplement that, we will use Shurley English K-8 and Foss Science K-8.

Core Knowledge just completed work on a K-3 Reading program through Affinity that we are also purchasing. We will have to purchase Pearson Social Studies and Science supplementary materials for 7th and 8th grades. We will be using the We the People civics education program at 8th grade and age appropriate civics activities for all grades K-7. We teach Money Management K-8 with activities and teacher creativity (no specific curriculum). We will also be teaching Foundations in Personal Finance (by Dave Ramsey) in the 8th grade this year. We will move that program to the upper grades when we expand to high school.

The only real change being made is that AHCS may explore a different Math program as a data driven experiment to attempt to improve the Math scores even further. Though we are tentatively planning to use Everyday Math, we are investigating other options.

**PRE-OPENING SUCCESSES AND CHALLENGES**

**Please describe any significant changes you have had to your intended educational program, facility, or other pertinent strategies / plans outlined in your approved charter:**

No changes except as noted above in Math.

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**Please describe the greatest successes you have experienced during the pre-opening process:**

The hiring of the certified staff has been a great success! The Principal and Special Services Director are both Administrative certified. The Strings Orchestra leader is experienced and successful. We had many wonderful applicants. The progress on the building is inspiring. The Board works together well and the community is very supportive!

**Please describe any significant challenges you have faced during the pre-opening process:**

Having enough money for the technology we would like to incorporate is a challenge. We are prioritizing.

**Do you anticipate that any of the challenges you described could potentially prevent you from opening on time?**

We will open on time.

**If you answered "Yes" to the previous question, please outline how you plan to address these challenges and your timeline for making a decision regarding whether you will need to delay your opening.**

**REQUIRED ATTACHMENTS**

- An updated pre-opening timeline (using the PCSC template) that demonstrates the tasks you have completed and the status of those yet to be done
- An updated facilities plan (using the PCSC template) including narrative and attachments as necessary to demonstrate the details of your chosen facility, costs, and preparations that need to be done to prepare the facility for opening
- An update regarding the marketing / outreach activities you have completed and intend to complete (table recommended) (Did not complete a table as the information was brief)

**Marketing and Outreach Activities**

AHCS did a lot of radio advertising. We ran two 1/2 page ads in the Post Register. We held two Open Houses, one in November and one in March. We used social media heavily and produced a You Tube video that we uploaded to Facebook and our webpage.

We will not be doing any more paid advertising. We will be hosting an Open House in July where the community will be invited to come see the restored building. We will hold a Back to School event in conjunction with registration in August, again as an opportunity for the community to see the building as there is a lot of interest. We will post for the meetings at the Library, on our Facebook page and our website; the parent email list will also be used to advertise these events.

The Board Chair spoke briefly at the Rotary Club in Idaho Falls by invitation last month and will be the featured speaker at the Kiwanis Club on May 9<sup>th</sup>. I have also been interviewed by the Post Register several times and the local TV station.

Our classes are mostly full; we do not feel it wise to further advertise for students as it only adds to parent frustration when the seats are already full.

**OPTIONAL ATTACHMENTS**

**While the PCSC maintains the right to choose which additional attachments will be included in the meeting materials, you are welcome to submit additional documents that you feel are pertinent to your pre-opening process or demonstrate your capacity to have a successful opening and/or first year of operation.**

## Idaho Public Charter School Commission Pre-Opening Timeline

### AMERICAN HERITAGE CHARTER SCHOOL

#### ► Phase 1: Immediately after Receiving Charter

Category	Task	Responsible Parties	Contacts or Resources	Start By (date)	Complete By (date)	Status / Notes
Board Governance	Charter Education/School Law	Board Members	Board Chair as having experience; Director Dalton as an attorney; each board member as assigned each month	Immediately at the first meeting.	9/01/13	with ongoing training thereafter
Facilities	Meet with the Building Owner and Contractor to discuss needs and progress	Board Chair & Building Committee Chairperson	Board Chair has built residential homes. Building Committee Chair has relationship with owner.	Immediately after authorization	7/01/13	
Fiscal Management	Educate Board on Budget	Board Chair & Board Treasurer	Cathy Thompson, interim Business manager	Immediately after Authorization	6/03/13	the date of the budget hearing
	Apply for Albertsons Grant	Board Chair	Albertsons Foundation	Immediately after Authorization	12/03/12	
	Open Bank Account	Chair, Treasurer, Secretary & Business Manager	Cathy Thompson, Business Manager	Upon receipt of Albertsons Grant	12/01/12	
Marketing & PR	Plan as a Board the kinds of advertising	Marketing & PR Chair	Partnership with Melaleuca	Immediately after authorization	4/02/13	

#### ► Phase 2: 6 to 9 Months before Opening

Category	Task	Responsible Parties	Contacts or Resources	Start By (date)	Complete By (date)	Status / Notes
Enrollment and Lottery	Create enrollment form for website	Board Chair	Jenni Andrus/web hosting and tech resource	12/1/12	1/01/13	
	Gather and categorize LOI forms/Hold Lottery	Board Secretary & Founders	Cathy Thompson, NVA's Business Manager	01/02/13	04/13/13	
	Create & Collect response sheets. Contact parents.	Board & Founders	Cathy Thompson, NVA's Business Manager	04/13/13	04/29/13	

**► Phase 3: 3 to 6 Months before Opening**

Category	Task	Responsible Parties	Contacts or Resources	Start By (date)	Complete By (date)	Status / Notes
Facilities	Monitor Progress	Board Chair & Building Committee Chair	Builder and Owner	2/01/13	7/01/13	
Human Resources	Advertising for Positions/Interviewing candidates	Board Chair, Principal, Founder DeSmet, Hiring Committee & Principal Harris	Interim Business Manager, Cathy Thompson	2/15/13	6/01/13	
Fiscal Management	Order equipment, curriculum, and supplies	Board Chair & Founder DeSmet	Interim Business Manager, Cathy Thompson	4/01/13	7/01/13	
Other	Secure Transportation Contract	Board Chair & Ms. Thompson	Interim Business Manager	3/01/13		In Process of talks with District 91
	All other contracts: Insurance, Food Service, Equipment leases	Board Chair, Ms. Thompson & Principal	Interim Business Manager/ Founder DeSmet	3/01/13	7/01/13	
	Submit School Calendar	Board Chair & Ms. Thompson	Interim Business Manager; District 91 Clerk	4/01/13	5/15/13	

**► Phase 4: 0 to 3 Months before Opening**

Category	Task	Responsible Parties	Contacts or Resources	Start By (date)	Complete By (date)	Status / Notes
Fundraising	Determine best means/events	Board	Committee Chair Schofield/Riverbend Ranch/Melaleuca	6/01/13	Ongoing	Ongoing
Facilities	IT Support and Install	Principal/Board Chair/Head Admin DeSmet	Founder DeSmet/ IDEACom	4/01/13	9/01/13	
HR	Create Personnel Files/Insurance forms etc	Board Chair/Principal/Interim BM/New BM, Angela Lords	NVA Admin Staff	5/01/13	7/15/13	
Other	Policies/Handbooks	Principal/Head Admin	Head Admin/NVA Admin Staff	5/01/13	8/26/13	
	Initial Federal Reports	Special Services Director, Tiffnee Hurst	NVA Admin Staff	4/15/13	5/14/13	
	Health and Safety Measures/Plans	Principal	NVA Admin Staff	7/01/13	9/01/13	

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## Charter School Opening Checklist from ACHS Petition (partial list)

The following is a direct quote from the charter document: Check marks indicate items already completed. Circles represent items yet to be completed (some are duplicates of above chart)

### Building:

#### The following are complete

- ✓ Secure a site in proposed attendance area; Contact city/county commissioner, and highway district for any building permits that may be needed; Schedule facilities inspections (building, fire, and health) with city to obtain certificate of occupancy; Ensure proper notice to all utility companies including phone, gas, electricity, water, sewer and cable (2 months is optimum for notice).
- ✓ Ensure that building temperatures, lighting, ventilation and space are adequate;
- ✓ Ensure grounds are well maintained and safe (snow removal, lawn care);
- ✓ Design a learning environment that reflects, supports educational mission and vision

#### The following are in process and will be complete by 8/26/13

- Health and Safety; Develop a comprehensive emergency response plan;
- Establish fire drill procedures and schedule fire drills;
- Post fire exit maps in all occupied spaces; provide emergency preparedness training to all personnel;
- Provisions for emergency closure before, after, during school

### Contracted Services:

#### The following are complete

- ✓ Secure fiscal support (accounting, budget, payroll, banking, auditing, purchasing) and outline fiscal policies regarding checks, PO's;
- ✓ Secure telecommunications structure;
- ✓ Secure IT support;
- ✓ Retain legal advice

#### The following are in process and will be complete by 7/01/13

- Complete transportation bids;
- Secure custodial service;
- Secure food service agreements;
- Secure insurance policies: liability, property, worker's comp;
- Lease or purchase office equipment, computers, software, networking, servers

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**Policies and Procedures:**

The following are in process and will be completed by 08/26/13

- Finalize comprehensive set of policies and procedures;
- Complete comprehensive parent/student handbook and orientation procedures: attendance, homework, discipline, school hours, pickup and drop-off procedures, teacher contact, communication pathway, dress code, toys, electronic devices;
- Complete comprehensive personnel handbook;
- Establish a school calendar

**Documentation:**

The following are complete

- ✓ Governing board: minutes, schedule of meetings, agendas
- ✓ Schedule of board meetings
- ✓ Documentation of all private, public and other grants

The following will be in place by 07/01/13

- Transportation agreement
- Food service agreement

All of the following will be in place by 08/26/13, if applicable or when due by the State

- Certificate of occupancy
- Facilities inspection, including fire and health
- Documentation of all state and federal programs run by the school
- Annual reports to authorizers including fiscal audits
- IBEDS reports, ISEE reports
- Accreditation reports
- Insurance policies: Property, Liability, Health, Vision, Dental, etc.
- Personnel files
- Student files, including:
  - Current IEP
  - Immunization records for all students
  - Internet use policy, signed by all students and parents

***More detailed information can be found in Appendix AE of our charter***

## Idaho Public Charter School Commission Facility Details

<b>School Name:</b> American Heritage Charter School	<b>Details for (in order of preference):</b> Option 1
<b>Facility Name / Title:</b> New Sweden School	<b>Option Status:</b> Confirmed
<b>Location Address:</b> 1736 S 35 <sup>th</sup> W Idaho Falls, ID 83402	<b>Primary Vendor Information (if applicable)</b> [Please include vendor name, address, website, and phone number.]

## Narrative

The New Sweden School facility is being fully restored for our use by the VanderSloot Foundation. It has 9 classrooms, 3 administrative offices, a gymnasium (which will be used for multiple purposes), a new fully functioning kitchen, a new lift for handicap access, new heating system, updated wiring, plumbing, hardware, intercoms, etc... It is beautiful!

The move in date is July 1 and the builder assures me we are on track. The Owner, Building Committee Chair and Board Chair have worked closely with the builder and all progress is as scheduled.

The site is 5+ acres so there is room for the High School expansion next year by adding 3 modular units with two classrooms each. This will give the HS space for a Computer Lab, English, Science, Math, SStudies, and an Art/Elective space.

We are excited about and appreciative of the opportunity to use this wonderful, restored building that matches what we are all about by honoring a piece of the local heritage as it is restored to its former usefulness and beauty.

In year two, the school will add 3 modular buildings to accommodate the planned 9-12 expansion, the budget reflects those additional costs in year two and beyond.

## Draft Facility Budgets

### Pre-Opening Expenses (required)

Description	Qty	Unit Cost	Total Cost	Comments
Kitchen Equipment	1 entire kitchen	\$34,000	\$34,000	Paid for by Albertsons Grant
<b>TOTAL Pre-Opening Costs</b>			\$34,000	Came out of the budgeted amount for Equipment

### Operating Expenses: Year 1 & Year 2 (required)

Description	Year 1 Qty	Year 1 Unit Cost	Year 1 Total Cost	Year 2 Qty	Year 2 Unit Cost	Year 2 Total Cost	Comments
Utilities			\$28,000			\$32,000	
Maintenance			\$10,000			\$4,000	
Insurance			\$8,000			\$12,000	
Telephone			\$2,500			\$2,500	
Internet			\$3,000			\$3,000	
Modular Buildings				3	\$78,000	(\$234,000) paid in annual increments of approx. \$13,561/interest only year 2	To be purchased by private party and amortized over 10 years at 6%. Anticipated funds to cover this expense from new charter facilities legislation.
		<b>TOTAL Year 1 Costs</b>	\$51,500			<b>TOTAL Year 2 Costs</b>	\$67,061

**Operating Expenses: Year 3 (required) & Year 4 or Future Expansion (optional)**

Description	Year 3 Qty	Year 3 Unit Cost	Year 3 Total Cost	4 / Exp Qty	Year 4 or Expansion Unit Cost	Year 4 or Expansion Total Cost	Comments
Utilities			\$32,000				
Maintenance			\$4,000				
Insurance			\$12,000				
Telephone			\$2,500				
Internet			\$3,000				
Modular Building payment			\$31,175				
		<b>TOTAL Year 3 Costs</b>	<b>\$84,675</b>	<b>TOTAL Year 4 or Expansion Costs</b>			

**List of Attachments**

**Attachments (required)**

Attachment Title	Brief Description	Notes or Considerations
Updated Budget on PCSC Template	Annual Budget Template with applicable enrollment and 2013 State Revenue applied	
ACHS Modular Loan Amortization	Shows the cost for modular, which will be be purchased by private party and amortized over 10 years at 6%.	

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## Loan Amortization Schedule

Enter values	
Loan amount	\$ 234,000.00
Annual interest rate	6.00 %
Loan period in years	10
Number of payments per year	12
Start date of loan	7/1/2014
Optional extra payments	

Loan summary	
Scheduled payment	\$ 2,597.88
Scheduled number of payments	120
Actual number of payments	120
Total early payments	\$ -
Total interest	\$ 77,745.57

Lender name:

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	8/1/2014	\$ 234,000.00	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,427.88	\$ 1,170.00	\$ 232,572.12	\$ 1,170.00
2	9/1/2014	\$ 232,572.12	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,435.02	\$ 1,162.86	\$ 231,137.10	\$ 2,332.86
3	10/1/2014	\$ 231,137.10	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,442.19	\$ 1,155.69	\$ 229,694.91	\$ 3,488.55
4	11/1/2014	\$ 229,694.91	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,449.41	\$ 1,148.47	\$ 228,245.50	\$ 4,637.02
5	12/1/2014	\$ 228,245.50	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,456.65	\$ 1,141.23	\$ 226,788.85	\$ 5,778.25
6	1/1/2015	\$ 226,788.85	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,463.94	\$ 1,133.94	\$ 225,324.91	\$ 6,912.19
7	2/1/2015	\$ 225,324.91	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,471.26	\$ 1,126.62	\$ 223,853.66	\$ 8,038.82
8	3/1/2015	\$ 223,853.66	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,478.61	\$ 1,119.27	\$ 222,375.05	\$ 9,158.09
9	4/1/2015	\$ 222,375.05	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,486.00	\$ 1,111.88	\$ 220,889.04	\$ 10,269.96
10	5/1/2015	\$ 220,889.04	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,493.43	\$ 1,104.45	\$ 219,395.61	\$ 11,374.41
11	6/1/2015	\$ 219,395.61	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,500.90	\$ 1,096.98	\$ 217,894.71	\$ 12,471.38
12	7/1/2015	\$ 217,894.71	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,508.41	\$ 1,089.47	\$ 216,386.30	\$ 13,560.86
13	8/1/2015	\$ 216,386.30	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,515.95	\$ 1,081.93	\$ 214,870.35	\$ 14,642.79
14	9/1/2015	\$ 214,870.35	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,523.53	\$ 1,074.35	\$ 213,346.82	\$ 15,717.14
15	10/1/2015	\$ 213,346.82	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,531.15	\$ 1,066.73	\$ 211,815.68	\$ 16,783.87
16	11/1/2015	\$ 211,815.68	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,538.80	\$ 1,059.08	\$ 210,276.88	\$ 17,842.95
17	12/1/2015	\$ 210,276.88	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,546.50	\$ 1,051.38	\$ 208,730.38	\$ 18,894.34
18	1/1/2016	\$ 208,730.38	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,554.23	\$ 1,043.65	\$ 207,176.15	\$ 19,937.99
19	2/1/2016	\$ 207,176.15	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,562.00	\$ 1,035.88	\$ 205,614.15	\$ 20,973.87
20	3/1/2016	\$ 205,614.15	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,569.81	\$ 1,028.07	\$ 204,044.35	\$ 22,001.94
21	4/1/2016	\$ 204,044.35	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,577.66	\$ 1,020.22	\$ 202,466.69	\$ 23,022.16
22	5/1/2016	\$ 202,466.69	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,585.55	\$ 1,012.33	\$ 200,881.14	\$ 24,034.50
23	6/1/2016	\$ 200,881.14	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,593.47	\$ 1,004.41	\$ 199,287.67	\$ 25,038.90
24	7/1/2016	\$ 199,287.67	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,601.44	\$ 996.44	\$ 197,686.23	\$ 26,035.34
25	8/1/2016	\$ 197,686.23	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,609.45	\$ 988.43	\$ 196,076.78	\$ 27,023.77
26	9/1/2016	\$ 196,076.78	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,617.50	\$ 980.38	\$ 194,459.28	\$ 28,004.16
27	10/1/2016	\$ 194,459.28	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,625.58	\$ 972.30	\$ 192,833.70	\$ 28,976.45
28	11/1/2016	\$ 192,833.70	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,633.71	\$ 964.17	\$ 191,199.99	\$ 29,940.62
29	12/1/2016	\$ 191,199.99	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,641.88	\$ 956.00	\$ 189,558.11	\$ 30,896.62
30	1/1/2017	\$ 189,558.11	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,650.09	\$ 947.79	\$ 187,908.02	\$ 31,844.41
31	2/1/2017	\$ 187,908.02	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,658.34	\$ 939.54	\$ 186,249.68	\$ 32,783.95
32	3/1/2017	\$ 186,249.68	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,666.63	\$ 931.25	\$ 184,583.05	\$ 33,715.20
33	4/1/2017	\$ 184,583.05	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,674.96	\$ 922.92	\$ 182,908.08	\$ 34,638.11
34	5/1/2017	\$ 182,908.08	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,683.34	\$ 914.54	\$ 181,224.74	\$ 35,552.65

**June 13, 2013**

<b>Pmt. No.</b>	<b>Payment Date</b>	<b>Beginning Balance</b>	<b>Scheduled Payment</b>	<b>Extra Payment</b>	<b>Total Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Ending Balance</b>	<b>Cumulative Interest</b>
35	6/1/2017	\$ 181,224.74	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,691.76	\$ 906.12	\$ 179,532.99	\$ 36,458.78
36	7/1/2017	\$ 179,532.99	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,700.21	\$ 897.66	\$ 177,832.77	\$ 37,356.44
37	8/1/2017	\$ 177,832.77	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,708.72	\$ 889.16	\$ 176,124.06	\$ 38,245.61
38	9/1/2017	\$ 176,124.06	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,717.26	\$ 880.62	\$ 174,406.80	\$ 39,126.23
39	10/1/2017	\$ 174,406.80	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,725.85	\$ 872.03	\$ 172,680.95	\$ 39,998.26
40	11/1/2017	\$ 172,680.95	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,734.47	\$ 863.40	\$ 170,946.48	\$ 40,861.67
41	12/1/2017	\$ 170,946.48	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,743.15	\$ 854.73	\$ 169,203.33	\$ 41,716.40
42	1/1/2018	\$ 169,203.33	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,751.86	\$ 846.02	\$ 167,451.47	\$ 42,562.42
43	2/1/2018	\$ 167,451.47	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,760.62	\$ 837.26	\$ 165,690.84	\$ 43,399.67
44	3/1/2018	\$ 165,690.84	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,769.43	\$ 828.45	\$ 163,921.42	\$ 44,228.13
45	4/1/2018	\$ 163,921.42	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,778.27	\$ 819.61	\$ 162,143.15	\$ 45,047.73
46	5/1/2018	\$ 162,143.15	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,787.16	\$ 810.72	\$ 160,355.98	\$ 45,858.45
47	6/1/2018	\$ 160,355.98	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,796.10	\$ 801.78	\$ 158,559.88	\$ 46,660.23
48	7/1/2018	\$ 158,559.88	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,805.08	\$ 792.80	\$ 156,754.80	\$ 47,453.03
49	8/1/2018	\$ 156,754.80	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,814.11	\$ 783.77	\$ 154,940.70	\$ 48,236.80
50	9/1/2018	\$ 154,940.70	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,823.18	\$ 774.70	\$ 153,117.52	\$ 49,011.51
51	10/1/2018	\$ 153,117.52	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,832.29	\$ 765.59	\$ 151,285.23	\$ 49,777.09
52	11/1/2018	\$ 151,285.23	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,841.45	\$ 756.43	\$ 149,443.77	\$ 50,533.52
53	12/1/2018	\$ 149,443.77	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,850.66	\$ 747.22	\$ 147,593.11	\$ 51,280.74
54	1/1/2019	\$ 147,593.11	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,859.91	\$ 737.97	\$ 145,733.20	\$ 52,018.70
55	2/1/2019	\$ 145,733.20	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,869.21	\$ 728.67	\$ 143,863.98	\$ 52,747.37
56	3/1/2019	\$ 143,863.98	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,878.56	\$ 719.32	\$ 141,985.42	\$ 53,466.69
57	4/1/2019	\$ 141,985.42	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,887.95	\$ 709.93	\$ 140,097.47	\$ 54,176.62
58	5/1/2019	\$ 140,097.47	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,897.39	\$ 700.49	\$ 138,200.08	\$ 54,877.10
59	6/1/2019	\$ 138,200.08	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,906.88	\$ 691.00	\$ 136,293.20	\$ 55,568.11
60	7/1/2019	\$ 136,293.20	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,916.41	\$ 681.47	\$ 134,376.79	\$ 56,249.57
61	8/1/2019	\$ 134,376.79	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,926.00	\$ 671.88	\$ 132,450.79	\$ 56,921.46
62	9/1/2019	\$ 132,450.79	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,935.63	\$ 662.25	\$ 130,515.16	\$ 57,583.71
63	10/1/2019	\$ 130,515.16	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,945.30	\$ 652.58	\$ 128,569.86	\$ 58,236.29
64	11/1/2019	\$ 128,569.86	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,955.03	\$ 642.85	\$ 126,614.83	\$ 58,879.13
65	12/1/2019	\$ 126,614.83	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,964.81	\$ 633.07	\$ 124,650.03	\$ 59,512.21
66	1/1/2020	\$ 124,650.03	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,974.63	\$ 623.25	\$ 122,675.40	\$ 60,135.46
67	2/1/2020	\$ 122,675.40	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,984.50	\$ 613.38	\$ 120,690.89	\$ 60,748.84
68	3/1/2020	\$ 120,690.89	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 1,994.43	\$ 603.45	\$ 118,696.47	\$ 61,352.29
69	4/1/2020	\$ 118,696.47	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,004.40	\$ 593.48	\$ 116,692.07	\$ 61,945.77
70	5/1/2020	\$ 116,692.07	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,014.42	\$ 583.46	\$ 114,677.65	\$ 62,529.23
71	6/1/2020	\$ 114,677.65	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,024.49	\$ 573.39	\$ 112,653.16	\$ 63,102.62
72	7/1/2020	\$ 112,653.16	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,034.61	\$ 563.27	\$ 110,618.55	\$ 63,665.89
73	8/1/2020	\$ 110,618.55	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,044.79	\$ 553.09	\$ 108,573.76	\$ 64,218.98
74	9/1/2020	\$ 108,573.76	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,055.01	\$ 542.87	\$ 106,518.75	\$ 64,761.85
75	10/1/2020	\$ 106,518.75	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,065.29	\$ 532.59	\$ 104,453.46	\$ 65,294.44
76	11/1/2020	\$ 104,453.46	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,075.61	\$ 522.27	\$ 102,377.85	\$ 65,816.71
77	12/1/2020	\$ 102,377.85	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,085.99	\$ 511.89	\$ 100,291.86	\$ 66,328.60
78	1/1/2021	\$ 100,291.86	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,096.42	\$ 501.46	\$ 98,195.44	\$ 66,830.06
79	2/1/2021	\$ 98,195.44	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,106.90	\$ 490.98	\$ 96,088.54	\$ 67,321.04
80	3/1/2021	\$ 96,088.54	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,117.44	\$ 480.44	\$ 93,971.10	\$ 67,801.48
81	4/1/2021	\$ 93,971.10	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,128.02	\$ 469.86	\$ 91,843.07	\$ 68,271.33

**June 13, 2013**

<b>Pmt. No.</b>	<b>Payment Date</b>	<b>Beginning Balance</b>	<b>Scheduled Payment</b>	<b>Extra Payment</b>	<b>Total Payment</b>	<b>Principal</b>	<b>Interest</b>	<b>Ending Balance</b>	<b>Cumulative Interest</b>
82	5/1/2021	\$ 91,843.07	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,138.66	\$ 459.22	\$ 89,704.41	\$ 68,730.55
83	6/1/2021	\$ 89,704.41	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,149.36	\$ 448.52	\$ 87,555.05	\$ 69,179.07
84	7/1/2021	\$ 87,555.05	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,160.10	\$ 437.78	\$ 85,394.95	\$ 69,616.85
85	8/1/2021	\$ 85,394.95	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,170.91	\$ 426.97	\$ 83,224.04	\$ 70,043.82
86	9/1/2021	\$ 83,224.04	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,181.76	\$ 416.12	\$ 81,042.28	\$ 70,459.94
87	10/1/2021	\$ 81,042.28	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,192.67	\$ 405.21	\$ 78,849.61	\$ 70,865.15
88	11/1/2021	\$ 78,849.61	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,203.63	\$ 394.25	\$ 76,645.98	\$ 71,259.40
89	12/1/2021	\$ 76,645.98	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,214.65	\$ 383.23	\$ 74,431.33	\$ 71,642.63
90	1/1/2022	\$ 74,431.33	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,225.72	\$ 372.16	\$ 72,205.61	\$ 72,014.79
91	2/1/2022	\$ 72,205.61	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,236.85	\$ 361.03	\$ 69,968.76	\$ 72,375.81
92	3/1/2022	\$ 69,968.76	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,248.04	\$ 349.84	\$ 67,720.72	\$ 72,725.66
93	4/1/2022	\$ 67,720.72	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,259.28	\$ 338.60	\$ 65,461.45	\$ 73,064.26
94	5/1/2022	\$ 65,461.45	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,270.57	\$ 327.31	\$ 63,190.87	\$ 73,391.57
95	6/1/2022	\$ 63,190.87	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,281.93	\$ 315.95	\$ 60,908.95	\$ 73,707.52
96	7/1/2022	\$ 60,908.95	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,293.34	\$ 304.54	\$ 58,615.61	\$ 74,012.07
97	8/1/2022	\$ 58,615.61	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,304.80	\$ 293.08	\$ 56,310.81	\$ 74,305.15
98	9/1/2022	\$ 56,310.81	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,316.33	\$ 281.55	\$ 53,994.49	\$ 74,586.70
99	10/1/2022	\$ 53,994.49	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,327.91	\$ 269.97	\$ 51,666.58	\$ 74,856.67
100	11/1/2022	\$ 51,666.58	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,339.55	\$ 258.33	\$ 49,327.03	\$ 75,115.01
101	12/1/2022	\$ 49,327.03	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,351.24	\$ 246.64	\$ 46,975.79	\$ 75,361.64
102	1/1/2023	\$ 46,975.79	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,363.00	\$ 234.88	\$ 44,612.79	\$ 75,596.52
103	2/1/2023	\$ 44,612.79	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,374.82	\$ 223.06	\$ 42,237.97	\$ 75,819.58
104	3/1/2023	\$ 42,237.97	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,386.69	\$ 211.19	\$ 39,851.28	\$ 76,030.77
105	4/1/2023	\$ 39,851.28	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,398.62	\$ 199.26	\$ 37,452.66	\$ 76,230.03
106	5/1/2023	\$ 37,452.66	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,410.62	\$ 187.26	\$ 35,042.04	\$ 76,417.29
107	6/1/2023	\$ 35,042.04	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,422.67	\$ 175.21	\$ 32,619.37	\$ 76,592.50
108	7/1/2023	\$ 32,619.37	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,434.78	\$ 163.10	\$ 30,184.59	\$ 76,755.60
109	8/1/2023	\$ 30,184.59	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,446.96	\$ 150.92	\$ 27,737.63	\$ 76,906.52
110	9/1/2023	\$ 27,737.63	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,459.19	\$ 138.69	\$ 25,278.44	\$ 77,045.21
111	10/1/2023	\$ 25,278.44	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,471.49	\$ 126.39	\$ 22,806.95	\$ 77,171.60
112	11/1/2023	\$ 22,806.95	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,483.84	\$ 114.03	\$ 20,323.11	\$ 77,285.64
113	12/1/2023	\$ 20,323.11	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,496.26	\$ 101.62	\$ 17,826.84	\$ 77,387.25
114	1/1/2024	\$ 17,826.84	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,508.75	\$ 89.13	\$ 15,318.10	\$ 77,476.39
115	2/1/2024	\$ 15,318.10	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,521.29	\$ 76.59	\$ 12,796.81	\$ 77,552.98
116	3/1/2024	\$ 12,796.81	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,533.90	\$ 63.98	\$ 10,262.91	\$ 77,616.96
117	4/1/2024	\$ 10,262.91	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,546.57	\$ 51.31	\$ 7,716.35	\$ 77,668.28
118	5/1/2024	\$ 7,716.35	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,559.30	\$ 38.58	\$ 5,157.05	\$ 77,706.86
119	6/1/2024	\$ 5,157.05	\$ 2,597.88	\$ -	\$ 2,597.88	\$ 2,572.09	\$ 25.79	\$ 2,584.95	\$ 77,732.64
120	7/1/2024	\$ 2,584.95	\$ 2,597.88	\$ -	\$ 2,584.95	\$ 2,572.03	\$ 12.92	\$ -	\$ 77,745.57

American Heritage Charter School June 13, 2013 Commission Mtg. Materials	Proposed (Board Approved Budget for Fiscal Year)	Actual (Through Most Recent Month End)	Projected (Anticipated Year-End Numbers)	Percentage Used (Actual / Proposed)	Notes	State Comparison (Anticipated Year End Numbers) This column for state use only.	Difference Between State and School's Projected
<b>REVENUE</b>							
Salary Apportionment	\$633,767.00			0.00%	12.5 Units budgeted (Calc. template = 12.73)		
Benefit Apportionment	\$109,883.00			0.00%			
Entitlement	\$240,000.00			0.00%	Lottery Enrollment = 236 / Budgeted 12 Units (Calc. template = 12.98)		
State Transportation	\$67,500.00			0.00%		50%	
Lottery				#DIV/0!			
Other State Funds (Specify)	\$29,206.00			0.00%	IRI/IT/Classroom Tech/Differential Pay		
Special Ed - Regular	\$34,421.00			0.00%	VI-B		
Special Ed - ARRA				#DIV/0!			
Title I	\$40,000.00			0.00%			
Federal Title I Funds : ARRA				#DIV/0!			
Medicaid Reimbursement				#DIV/0!			
Title IIA	\$5,000.00			0.00%			
Local Revenue (Specify)	\$75,000.00			0.00%	Private donation		
Federal Startup Grant				#DIV/0!			
Other Grants (Specify)	\$250,000.00	\$250,000.00		100.00%	Albertson Grant		
Fundraising				#DIV/0!			
Interest Earned				#DIV/0!			
Other (Specify)	\$92,980.00			0.00%	School Lunch		
Other (Specify)	\$26,668.00			0.00%	H206		
<b>TOTAL REVENUE</b>	<b>\$1,604,425.00</b>	<b>\$250,000.00</b>	<b>\$0.00</b>	<b>15.58%</b>		<b>\$0.00</b>	
<b>EXPENDITURES</b>							
<b>100 Salaries</b>							
Teachers	\$452,620.00			0.00%			
Special Education	\$30,000.00			0.00%			
Instructional Aides	\$30,000.00			0.00%			
Classified/Office	\$53,000.00			0.00%			
Administration	\$60,000.00			0.00%			
Maintenance	\$7,500.00			0.00%			
Other (Specify)	\$27,460.00			0.00%	School Lunch		
Other (Specify)				#DIV/0!			
<b>Total Salaries</b>	<b>\$660,580.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>			
<b>200 Employee Benefits</b>							
PERSI/FICA/Benefits	\$135,290.00			0.00%			
Other (Specify)	\$81,910.00			0.00%	WC / Health Insure		
<b>Total Benefits</b>	<b>\$217,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>			
<b>300 Purchased Services</b>							
Management Services				#DIV/0!			
Staff Dev/Title IIA	\$15,000.00			0.00%			
Legal Pub/Advertising	\$6,000.00	\$4,000.00		66.67%			
Legal Services	\$2,000.00			0.00%			
Special Education	\$19,421.00			0.00%	VI-B		
Liability & Property Ins	\$8,000.00			0.00%			
Substitute Teachers				#DIV/0!	included in Salary		
Board Expenses	\$13,000.00	\$1,500.00		11.54%	Accounting/Consulting		
Computer Services	\$5,000.00			0.00%			
Transportation	\$134,990.00			0.00%			
Travel	\$2,000.00			0.00%			
Other (Specify)	\$12,000.00			0.00%	Authorizer Fee		
Other (Specify)				#DIV/0!			
<b>Total Services</b>	<b>\$217,411.00</b>	<b>\$5,500.00</b>	<b>\$0.00</b>	<b>2.53%</b>		<b>\$0.00</b>	
<b>Facilities</b>				#DIV/0!			

Building Lease				#DIV/0!		
Land Lease				#DIV/0!		
Modular Lease				#DIV/0!		
Utilities, Phones, Lndscp	\$33,500.00			0.00%		
Site Preparation				#DIV/0!		
Other (Specify)		\$34,000.00		#DIV/0!	Kitchen	
Other (Specify)				#DIV/0!		
<b>Total Facilities</b>	<b>\$33,500.00</b>	<b>\$34,000.00</b>	<b>\$0.00</b>	<b>101.49%</b>		<b>\$0.00</b>
<b>400 Supplies and Maintenance</b>						
Textbooks				#DIV/0!	Grant Funds	
School Supplies	\$87,840.00			0.00%		
Power School	\$3,186.00			0.00%	School Dex	
Custodial Supplies	\$6,200.00			0.00%		
Other (Specify)	\$76,610.00			0.00%	Food Service	
Other (Specify)				#DIV/0!		
<b>Total Supplies</b>	<b>\$173,836.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>		<b>\$0.00</b>
<b>500 Capital Objects</b>						
Furniture				#DIV/0!	Below in Grant Purchases (Albertson)	
Technical AV Equipment				#DIV/0!	Below in Grant Purchases (Albertson)	
Other (Specify)				#DIV/0!		
Other (Specify)				#DIV/0!		
Other (Specify)				#DIV/0!		
Other (Specify)				#DIV/0!		
<b>Total Capital Objects</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>#DIV/0!</b>		<b>\$0.00</b>
<b>Debt Service</b>						
Specify				#DIV/0!		
Specify				#DIV/0!		
Specify				#DIV/0!		
<b>Total Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>#DIV/0!</b>		<b>\$0.00</b>
<b>Grant Purchases</b>						
Specify	\$250,000.00			0.00%	Technology / Equipment/Kitchen/Supplies	
Specify				#DIV/0!		
Specify				#DIV/0!		
Specify				#DIV/0!		
Specify				#DIV/0!		
<b>Total Grant Purchases</b>	<b>\$250,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>		<b>\$0.00</b>
Reserve Fund				#DIV/0!		
Building Fund				#DIV/0!		
<b>Total Expenses</b>	<b>\$1,552,527.00</b>	<b>\$39,500.00</b>	<b>\$0.00</b>	<b>2.54%</b>		
Carryover from Previous FY		\$0.00		#DIV/0!		\$0.00
<b>Reserve/(Deficit)</b>	<b>\$51,898.00</b>	<b>\$210,500.00</b>	<b>\$0.00</b>	<b>405.60%</b>		

ENTER SCHOOL NAME AND SUBMISSION DATE OF COMPLETED TEMPLATE	Proposed Budget	Notes	Difference from "Current Fiscal Year"	
<b>REVENUE</b>				
Local Revenue	\$100,000.00	Private Donation	\$100,000.00	reflects projected from "current FY"
State Revenue	\$50,433.00	Except Child/IRI/IT/ Classroom Tech/Math-Science		
Entitlement	\$300,000.00	Projected Enroll = 269 Budget = 15Units (Calc. template = 15.52.07)	\$300,000.00	reflects State actual from "current FY"
<b>Wages</b>		Budget = 15 (Calc. template = 15.66)		
Administration	\$54,699.00			
Teachers	\$617,602.00			
Classified	\$107,201.00		\$779,502.00	reflects all salaries compared to State actual from "current FY"
Medicaid			\$0.00	reflects projected from "current FY"
Benefit	\$147,872.00		\$68,330.00	reflects State actual from "current FY"
Transportation	\$68,330.00		\$68,330.00	50%
<b>Federal Revenue</b>				
Title I	\$45,000.00		#DIV/0!	reflects State actual from "current FY"
Special Ed	\$34,421.00		#DIV/0!	reflects State actual from "current FY"
Title II	\$5,000.00		\$5,000.00	reflects State actual from "current FY"
Startup Grant			#DIV/0!	reflects State actual from "current FY"
Other Sources (Specify)	\$105,990.00	Nutrition Program		
Other Sources (Specify)	\$100,000.00	Albertson Grant		
Other Sources (Specify)	\$26,668.00	H206 - State Revenue		
Total Revenue before holdback	\$1,763,216.00		#DIV/0!	
<b>PROPOSED HOLDBACK</b>				
Teacher Salaries		Holdbacks should be estimated at a minimum of 5% - 5.5% for FY 2011.		
Classified Salaries				
Admin Salaries				
Benefits				
Entitlement				
Transportation				
Total Holdback	\$0.00		\$0.00	there were no holdbacks last year
Total Revenue after holdback	\$1,763,216.00		\$1,763,215.84	reflects State actual from "current FY"
<b>EXPENDITURES</b>				
<b>100 Salaries</b>				
Teachers	\$658,070.00		658,070.00	reflects projected from "current FY"
Admin	\$65,000.00		65,000.00	reflects projected from "current FY"
Classified	\$164,610.00		164,610.00	reflects projected from "current FY"
Special education	\$30,300.00			
Other (Specify)				
Other (Specify)				
Total Salaries	\$917,980.00		887,680.00	
<b>200 Benefits</b>				
Benefit Dollars				
PERSI/Payroll taxes	\$179,930.00			
Other (Specify)	\$113,830.00			
Total Benefits	\$293,760.00		\$293,760.00	reflects projected from "current FY"
<b>300 Purchased Services</b>				
Transportation	\$136,650.00		\$136,650.00	reflects projected from "current FY"
Special Education	\$7,031.00	VI-B balance after Sal/Benefits	\$7,031.00	reflects projected from "current FY"
Proctor costs				
Legal	\$2,000.00		\$2,000.00	reflects projected from "current FY"
Insurance	\$12,000.00	Liability	\$12,000.00	reflects projected from "current FY"
Copier Lease			\$0.00	
Printer Lease			\$0.00	
Facility Lease			\$0.00	reflects projected from "current FY"
Utilities	\$37,500.00		\$37,500.00	reflects projected from "current FY"
Professional Development	\$12,000.00		\$12,000.00	reflects projected from "current FY"

# June 13, 2013

UPCOMING FISCAL YEAR BUDGET COMPARISON

Technology	\$90,000.00		\$90,000.00	reflects projected from "current FY"
Management Services			\$0.00	reflects projected from "current FY"
Legal Publications/Advertising	\$4,000.00		\$4,000.00	reflects projected from "current FY"
Substitute Teachers			\$0.00	reflects projected from "current FY"
Board Expenses	\$13,500.00		\$13,500.00	reflects projected from "current FY"
Other (Specify)	\$12,000.00	Authorizer Fee		
Other (Specify)				
<b>Total Purchased Services</b>	<b>\$326,681.00</b>		<b>\$314,681.00</b>	
<b>Supplies &amp; Materials</b>				
Teacher/Classroom	\$51,000.00		\$51,000.00	reflects projected from "current FY"
Office	\$2,000.00		\$2,000.00	Not in 2010 budget.
Janitorial	\$4,000.00		\$4,000.00	reflects projected from "current FY"
Textbooks	\$20,180.00		\$20,180.00	reflects projected from "current FY"
Other (Specify)				
Other (Specify)				
<b>Total Supplies &amp; Materials</b>	<b>\$77,180.00</b>		<b>\$77,180.00</b>	
<b>Grant Expenditures</b>				
Specify	\$67,250.00	Food Service		
Specify	\$5,000.00	Title II-A		
Specify				
<b>Total Grant Expenditures</b>	<b>\$72,250.00</b>			
<b>Capital Outlay</b>			\$0.00	
Total Capital Outlay	\$0.00		\$0.00	
<b>Debt Retirement</b>	\$14,668.00		\$14,668.00	
Total Debt Retirement	\$14,668.00		\$14,668.00	
<b>Insurance &amp; Judgements</b>			\$0.00	
Total Insurance & Judgements	\$0.00		\$0.00	
<b>Transfers</b>			\$0.00	
Total Transfers	\$0.00		\$0.00	
<b>Contingency Reserve</b>	\$0.00			
<b>Building Fund</b>	\$0.00			
<b>Total Expenditures</b>	<b>\$1,702,519.00</b>		<b>\$1,587,969.00</b>	
Carryover from Previous FY	\$0.00	Reflects projected reserve/(deficit) from "current year" worksheet		
Reserve/(Deficit)	\$60,697.00	Carry over is not populating the \$51,898 from previous year.		

# June 13, 2013

American Heritage Charter School  
Annual Budget Template  
June 13 - Commission Mtg.

	Year 1			Year 2			Year 3		
	Number	Rate	Amount	Number	Rate	Amount	Number	Rate	Amount
Number of Students	236	K-8		269	K-12		316	K-12 + On-line	
<b>Revenues:</b>									
State Apportionment		\$ 4,168	\$983,650		\$ 4,563	\$1,227,380		\$ 4,667	\$1,474,770
State Transportation		50%	67,500		50%	68,330		50%	73,950
Nutrition Program	\$ 394		92,980	\$ 394		105,990	\$ 394		124,500
Federal Grants (Charter Grant)			75,000			100,000			100,000
Contributions/Donations			250,000			100,000			100,000
Albertson Grant			40,000			45,000			45,000
Title IA			34,421			34,421			34,421
Title VI-B			5,000			5,000			5,000
Title II-A			510			4,950			4,950
State Revenue - IRI/LEP			6,296			7,177			8,431
State Revenue - Class Tech						28,300			28,300
State Revenue - Math & Science			5,000			10,000			10,000
State Revenue - IT Staffing			17,400						\$1,450 x 12=17,400
State Revenue - Differential Pay			26,668			26,668			26,668
State Revenue - H206									
<a href="#">Insert Revenue Lines Here</a>									
<b>Total Revenues</b>			\$1,604,425			\$1,763,216			\$1,835,990
<b>Expenses:</b>									
<u>Salaries:</u>					1.0%			1.5%	
Teachers	\$ 43,262	10	\$432,620	\$ 43,690	14.6	\$637,870	\$ 44,130	15.1	\$666,360
Special Ed	\$ 50,000	0.6	30,000	\$ 50,500	0.6	30,300	\$ 51,010	1	51,010
Certified - Title IA	\$ 50,000	0.4	20,000	\$ 50,500	0.4	20,200	\$ 41,820	0.1	4,180
Instructional Aids - M&O	\$ 15,000	0.5	7,500	\$ 15,150	1	15,150	\$ 15,300	1	15,300
Instructional Aides - Title IA	\$ 15,000	0.5	7,500	\$ 15,150	2	30,300	\$ 15,300	2	30,600
Instructional Aides - Title VI-B	\$ 15,000	1	15,000	\$ 15,150	1.5	22,730	\$ 15,300	1	15,300
Classified/Office Staff	\$ 35,334	1.5	53,000	\$ 35,690	1.5	53,540	\$ 36,050	1.5	54,080
Administration	\$ 60,000	1	60,000	\$ 65,000	1	65,000	\$ 65,650	1.4	91,910
Nutritional Program	\$ 18,307	1.5	27,460	\$ 18,490	1.5	27,740	\$ 18,670	1.5	28,010
Librarian	\$ -	0	0	\$ -	0	0	\$ -	0	0
Maintenance/Other	\$ 15,000	0.5	7,500	\$ 15,150	1	15,150	\$ 15,300	1.25	19,130
<a href="#">Insert Salaries Lines Here</a>									
<b>Total Salaries</b>			\$660,580			\$917,980			\$975,880
<u>Benefits:</u>									
Retirement/PERSI		12.5%	\$82,440		11.6%	\$106,490		11.6%	\$113,200
Health/Life Insurance		12.0%	79,270		12.0%	110,160		12.0%	117,110
Payroll Taxes		8.0%	52,850		8.0%	73,440		8.0%	78,070
Workers Compensation		0.4%	2,640		0.4%	3,670		0.4%	3,900
<a href="#">Insert Benefits Lines Here</a>									
<b>Total Benefits</b>			\$217,200			\$293,760			\$312,280
<u>Operating Expenses:</u>									
Textbooks	\$ 229.00		\$54,040	\$ 75.00		\$20,180	\$ 28.00		\$8,850
Supplies			\$100,000			\$50,000			\$50,000
Equipment			\$175,000			\$75,000			\$50,000
Contract Services			\$3,186			\$15,000			\$45,000
Legal			\$2,000			\$2,000			\$2,000
Accounting			\$3,000			\$3,500			\$4,000
Advertising/Marketing			\$6,000			\$4,000			\$5,000
Gas/Electric/Internet			\$31,000			\$35,000			\$35,000
Telephone			\$2,500			\$2,500			\$2,500
Liability & Property Insurance			\$8,000			\$12,000			\$8,000
Testing & Assessment			\$2,000			\$2,000			\$3,000
Staff Development			\$10,000			\$10,000			\$8,000
Consulting			\$10,000			\$8,000			\$4,000
Travel			\$2,000			\$2,000			\$2,000
Postage			\$2,000			\$2,000			\$1,000
Rents and Leases			\$0			\$14,668			\$14,668
Debt Retirement			\$0			\$4,000			\$4,000
Grounds & Maintenance			\$10,000			\$1,000			\$1,000
Miscellaneous			\$6,000			\$12,000			\$12,000
Authorizer Fee			\$12,000			\$12,000			\$12,000
<a href="#">Insert OE Lines Here</a>									
<b>Total Operating Expenses</b>			\$438,726			\$274,848			\$260,018
<u>Program Expenses:</u>									
Transportation	\$ 572		\$134,990	\$ 508		\$136,650	\$ 468		\$147,890
Nutrition Program	\$ 268		76,610	\$ 250		67,250	\$ 260		82,160
Title IA									
Title VI-B			19,421			7,031			
Title II-A			5,000			5,000			5,000
<a href="#">Insert Program Expenses Lines Here</a>									
<b>Total Program Expenses</b>			\$236,021			\$215,931			\$235,050
<b>Total Expenses</b>			\$1,552,527			\$1,702,519			\$1,783,228
<b>Net Operating Income/(Loss)</b>			\$51,898			\$60,697			\$52,762
<b>Beginning Fund Balance</b>			0			51,898			112,595
<b>Ending Fund Balance</b>			51,898			112,595			165,357