SUBJECT

Odyssey Charter School Financial Update

APPLICABLE STATUTE, RULE, OR POLICY

I.C. §33-5209(C)(3)

BACKGROUND

Odyssey Charter School (Odyssey) is a public charter school authorized by the Public Charter School Commission (PCSC). Odyssey recently completed its first year of operations, offering project-based learning for middle school and high school students in Idaho Falls.

As a result of high board member and business manager turnover, in addition to a budgeting error that resulted in $250,000 of revenue being entered into Odyssey's FY14 budget twice, Odyssey's financial status has been ambiguous throughout much of the school year. In response to a condition in its performance certificate, Odyssey has provided updated financial information.

DISCUSSION

Odyssey has provided FY14 and FY15 budgets, an FY14 cash flow statement/projections, FY15 cash flow projections, and a budget assumptions sheet. PCSC staff has worked extensively with school personnel since April 2014 in an effort to ensure that these documents are accurate and compatible. Unfortunately, although Odyssey appears to have provided adequate information in many areas, staff has been unable to reconcile and verify all line items. The frequent turnover of business managers at Odyssey further adds to the uncertainty regarding the accuracy of the school's financial reports.

Odyssey currently projects ending FY14 nearly balanced or with a small deficit. However, the school's cash flow projection reflects a positive FY14 end balance of over $158,000. Though budgets and cash flows reflect different timing, it is uncommon for a school to end a fiscal year with little to no carryover and simultaneously reflect very positive cash flow balances in that fiscal year and the next. The school has not adequately explained the reason for this disparity.

Odyssey reports that they believe they have been overpaid by the SDE and anticipate needing to repay the SDE approximately $40,000. This amount is reflected in the school's June 2014 cash flow. PCSC staff is unclear whether the same information is reflected in the school's FY14 budget.

Odyssey has developed a balanced FY15 budget that includes a contingency reserve of over $248,000, and FY15 cash flow projections are

positive. The school reports that these documents were developed using an enrollment of 260 students (15.7 support units) and has informed the PCSC that 255 students are enrolled for the 2014-2015 school year.

IMPACT

Information item only.

STAFF COMMENTS AND RECOMMENDATIONS

In an effort to ensure the PCSC would have accurate budget and cash flow numbers for review, PCSC staff has worked closely with Odyssey's personnel since April 2014. The school has received extensive, one-on-one guidance and numerous opportunities for revision of the financial reports. This support has gone well beyond typical PCSC practice, and included extending deadlines until weeks after the meeting materials deadline.

Though the budgets and cash flows have been improved through this process, staff remains concerned that the documents still include inaccurate information. Numerous staff requests for information needed to reconcile budget assumptions with budgets/cash flows have not been addressed. PCSC staff believes that the presented budgets and cash flows may represent a more positive financial outlook for the school than is realistic. Additionally, some anticipated costs, such as services that must be provided over the summer in order to resolve a special education complaint, do not appear to be reflected in the documents. Finally, staff notes that if Odyssey fails to achieve accreditation candidacy status for the 2013-14 school year, enrollment is likely to drop significantly over the summer months.

PCSC staff does not have adequate information to recommend a letter of concern at this time. However, based on the lack of confidence in the accuracy of the school's financial report and the potential for reduced enrollment, staff recommends that the PCSC require Odyssey to provide a fall enrollment update and quarterly financial reports through FY15.

COMMISSION ACTION

A motion to require Odyssey Charter School to provide a 2014-2015 enrollment update by September 1, 2014, and quarterly financial reports through fiscal year 2015.

Moved by _____ Seconded by _____ Carried Yes _____ No _____

Idaho Public Charter School Commission
Charter Petition: FY14 & FY15 Budget Assumptions

School Name: Odyssey Charter School

Revenue

Explanations Related to Key Revenue Line Items (required)

	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Line Item	**Amount**	**Amount**	**Amount**		**Assumptions / Details / Sources**
Base Support	1,175,903	1,095,017	-80,886	1,230,792	**FY14 Estimated enrollment & support units:** 205 students; 14 support units **FY14 Actual first reporting period enrollment & support units for salary apportionment:** 196 students; 15.7 support units **FY15 Projected enrollment & support units:** 260 students; 15.7 support units **Current FY15 enrollment:** 255 students as of 6/2/14
Other State Support	52,722	49658	-3,154	145,038	FY14 Other State Support anticipated = Differential pay, classroom technology funding, and Charter School Facilities funding of 23,869.
Local Revenue	30,589	41,854	11,265	45,000	Local Revenue from school lunch receipts and student fees.
REVENUE TOTALS	**1,259,214**	**1,186,529**	**-96,554**	**1,375,830**	Revenues were adjusted downward because of a decrease in enrollment. Our entitlement will be lower because our best 28 weeks ADA will be several units lower than original projections due to enrollment losses. Our YTD activity shows that all state support has been entered in our system as state support, and not allocated to transportation or benefit support. This correction will be made and our state support line reduced to what it should be.

Expenses by Category

Staffing (required)

CERTIFIED STAFF	FY14 ORIGINAL BUDGET		FY14 YEAR-END PROJECTION		FY14 DIFFERENCE	FY15 PROPOSED BUDGET		
Classroom Teachers	**FTE**	**Amount**	**FTE**	**Amount**	**Amount**	**FTE**	**Amount**	**Assumptions / Details / Sources**
Elementary Ed	2	71,000	2	67,600	-3,400	2	95,000	We have not increased this budget much to cover the months of July and August. We have one teacher and the other is a sub so we do not have to accrue her salary for July and August.
Secondary Ed	8.1	241,906	8.1	274,600	32,694	10	248,250	Additional staff being hired because we are adding the eleventh grade to our offering.
Classroom Teacher Subtotals	10.1	312,906	10.1	342,200	29,294	12	343,250	
Special Education	**FTE**	**Amount**	**FTE**	**Amount**	**Amount**	**FTE**	**Amount**	**Assumptions / Details / Sources**
Exceptional Child	1	31,000	1	21,230	9,770	1	40,000	This could be different based upon the education and experience of the person that we hire. We did not spend as much on an exceptional child teacher because we were without one part of the year. This budget will cover the summer school teacher and aid for that portion paid out of FY14
Special Education Subtotals	1	31,000	1	21,230	9,770	1	31,750	
Other Certified Staff	**FTE**	**Amount**	**FTE**	**Amount**	**Amount**	**FTE**	**Amount**	**Assumptions / Details / Sources**
Administration	1.0	50,000	1	50,000	0	1	70,000	This is salary for the administrator only. The budget shows admin salaries of 69,078 which includes the office manager and some temp help to get the year started.
Other Certified Staff Subtotals	1.0	50,000	1	50,000	0	1	70,000	
CERTIFIED TOTALS	**12.1**	**393,906**	**12.1**	**357,123**	**36,783**	**13**	**115,000**	

Staffing (continued)

CLASSIFIED STAFF	FY14 ORIGINAL BUDGET		FY14 YEAR-END PROJECTION		FY14 DIFFERENCE	FY15 PROPOSED BUDGET		
Position	FTE	Amount	FTE	Amount	Amount	FTE	Amount	Assumptions / Details / Sources
Classified Staff	2.5	22,123	2.5	22,123	0	1.3	9,000	Secretary, Food Service Helper, and PT Aide
Building Care	.5	6,812	.5	7,082	270	.5	7,000	Custodian
Business Operations	1.0	24,999	1.0	21,512	-2,388	1.0	24,000	Business Manager
Exceptional Child	1.5	33,188	1.5	20,000	-13,188	1.5	22,000	This does not include substitutes
Title I Aides	.5	15,000	.5	15,000	0	.5	10,000	
CLASSIFIED TOTALS	**6.0**	**102,122**	**6**	**85,717**	**-15,306**	**4.8**	**72,000**	

BENEFITS	FY14 ORIGINAL BUDGET		FY14 YEAR-END PROJECTION		FY14 DIFFERENCE	FY15 PROPOSED BUDGET		
Position	Rate	Amount	Rate	Amount	Amount	Rate	Amount	Assumptions / Details / Sources
Elementary Ed		26,689		20,560	-6,129		29,696	
Secondary Ed		83,495		85,346	-1,851		78,180	
Exceptional Child		9,371		6,983	-2,388		7,865	
Classified Staff		0		1,692	1,692		2,000	
Building Care		574		462	-112		600	
Business Operations		11,185		7,164	-4,021		10,690	
Title I		3,001		300	-2,701		3,001	
BENEFIT TOTALS		**134,315**		**104,217**	**-15,510**		**130,032**	

Special Education Program (required)

SPED PURCHASED SERVICES (provide more details on the school's SPED purchased svcs)	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Item	**Amount**	**Amount**	**Amount**	**Amount**	**Comments / Assumptions / Sources**
Childrens Adventure Center	9,000	19,823	10,823	24,000	We just passed our review and received confirmation that we can begin to use our IDEA Part B funding. With permission from Lester Wyer, we will recode these expenses to IDEA Part B funding (Fund 257). Our allocation for this year for IDEA Part B is around 23,823.
Pearl Health Clinic	1,500	2,000	500	2,000	
Butikofer Psych Testing	1,000	2,000	1,000	1,000	
PURCHASED SVCS TOTALS	**11,500**	**23,823**	**12,323**	**28,000**	

SPED SUPPLIES (provide more details on the school's costs for SPED supplies)	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Item	**Amount**	**Amount**	**Amount**	**Amount**	**Comments / Assumptions / Sources**
Supplies and filing cabinet	1,000	394	606	1,000	No other expenditures expected
Consulting for Spec Ed Compliance	1,000	1,000	0	0	We just passed our review and we are now back in compliance.
SUPPLIES TOTALS	**2,000**	**1,394**	**606**	**1,000**	

Legal Services (required)

	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Item	**Amount**	**Amount**	**Amount**	**Amount**	**Comments / Assumptions / Sources**
Attorney Fees	0	8,500	8,500	5,000	A total of 4,369.90 has already been expended on legal defense. A balance of 4,130.10 is still available for this purpose. Most issues have been settled and our counsel expects resolution on the remaining issues soon.
LEGAL TOTALS	**0**	**8,500**	**8,500**	**5,000**	

Administrative Services (required)

	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Item	**Amount**	**Amount**	**Amount**	**Amount**	**Comments / Assumptions / Sources**
Legal Ads, Broadcasting fees, Background check fees, Postage.	664	1,500	836	1,500	The usual fees for services needed.
Transportation	133,728	120,000	-13,728	120,000	This will also cover summer school transportation by Rollin Shuttle.
ADMINST SVCS TOTALS					

Other Expenses (required)

	FY14 ORIGINAL BUDGET	FY14 YEAR-END PROJECTION	FY14 DIFFERENCE	FY15 PROPOSED BUDGET	
Item	**Amount**	**Amount**	**Amount**	**Amount**	**Comments / Assumptions / Sources**
Accreditation Costs	0	1,000	1,000	2,000	Nothing was budgeted to begin with. Additional funding will be needed next year and the process ramps up. Our first visit is tomorrow.
Staff Training	3,691	184	-3,507	1,000	Acct code in budget =100-621300 Most staff development expenditures, such as the Ron Clark Academy were paid out of Title II, Professional Development.
Repayment to the State Dept of Ed.	0	34,400	34,400	0	We estimate the SDE overpaid the School this amount on out May 15 payment.
OTHER EXPENSES TOTALS					

Narrative

[If there is any additional information that you feel will be valuable for us to know in reviewing any of your budgets, please provide it here.]

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
414100	Tuition	-	-	-	-		-	
415000	Earnings on Investments	-	-	-	-		-	
416100	School Food Service	-	-	-	-		-	
416200	Meal sales: non-reimbursable	-	-	-	-		-	
416900	Other Food Sales	-	-	-	-		-	
417100	Admissions / Activities	-	-	-	-		-	
417200	Bookstore Sales	-	-	-	-		-	
417300	Clubs / Organization Fees, etc.	-	-	-	-		-	
417400	School Fees & Charges/Fundraising	-	-	1,817.96	(1,817.96)		1,817.96	
417900	Other Student Revenue	16,083.00	15,000.00	13,951.62	1,048.38	93%	15,000.00	
419100	Rentals	-	-	-	-		-	
419200	Contributions/Donations	5,000.00	5,000.00	5,000.00	-	100%	5,000.00	
419900	Other Local Revenue	6,200.00	4,900.00	3,859.81	1,040.19	79%	4,900.00	
431100	Base Support Program	1,001,934.00	938,451.00	880,707.00	57,744.00	94%	938,451.00	
431200	Transportation Support	84,079.00	64,197.00	57,396.00	6,801.00	89%	64,197.00	
431400	Exceptional Child Support	-	-	-	-		-	
431600	Tuition Equivalency	-	-	-	-		-	
431800	Benefit Apportionment	89,890.00	95,405.00	85,413.00	9,992.00	90%	95,405.00	
431900	Other State Support	52,722.00	25,789.00	25,789.00	-	100%	49,658.00	
437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
439000	Other State Revenue	-	-	-	-		-	
442000	Indirect Unrestricted Federal	-	-	-	-		-	
443000	Direct Restricted Federal	-	-	-	-		-	
445000	Title I - ESEA	18,001.00	18,001.00	-	18,001.00	0%	18,001.00	
445500	Child Nutrition Reimbursement	-	-	-	-		-	
445600	Title VI-B IDEA	-	23,823.00	-	23,823.00	0%	23,823.00	
445900	Other Indirect Restricted Federal	12,987.00	12,987.00	5,844.09	7,142.91	45%	12,987.00	
451000	Proceeds	-	-	-	-		-	
460000	Transfers In	-	-	-	-		15,136.55	
TOTAL REVENUE		**$1,286,896.00**	**$1,203,553.00**	**$1,079,778.48**	**$123,774.52**	**90%**	**$1,244,376.51**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
EXPENDITURES							
100 SALARIES	508,269.00	452,300.16	363,225.33	89,074.83	80%	524,255.16	
200 EMPLOYEE BENEFITS	155,327.00	155,663.13	130,828.05	24,835.08	84%	166,811.13	
300 PURCHASED SERVICES	424,357.00	455,506.30	365,089.85	90,416.45	80%	455,564.30	
400 SUPPLIES	155,393.00	184,867.68	166,409.00	18,458.68	90%	187,255.68	
500 CAPITAL OUTLAY	-	-	-	-		-	
600 DEBT RETIREMENT	-	34,253.59	34,123.59	130.00	100%	34,153.59	
700 INSURANCE	7,936.00	8,156.50	8,120.76	35.74	100%	8,120.00	
920000 TRANSFERS OUT	-	15,136.55	15,136.55	-	100%	15,136.55	
TOTAL EXPENDITURES	**$1,251,282.00**	**$1,305,883.91**	**$1,082,933.13**	**$222,950.78**	**83%**	**$1,391,296.41**	
TOTAL FUND REVENUES OVER EXPENDITURES	**$35,614.00**	**($102,330.91)**	**($3,154.65)**			**($146,919.90)**	
TOTAL BEGINNING BALANCE (All Funds)	**$175,620.19**	**$175,620.19**	**$175,620.19**			**$175,620.19**	
TOTAL CHANGES (All Funds)	**($15,701.00)**	**($175,620.41)**	**($3,154.65)**			**($175,620.41)**	
ENDING BALANCE (All Funds)	**$159,919.19**	**($0.22)**	**$172,465.54**			**($0.22)**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
CHANGES IN FUND BALANCE BY FUND							
100 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
100 Changes in Fund Balance	$0.00	$0.00	$200,194.36			$0.00	
100 Ending Fund Balance	$0.00	$0.00	$200,194.36			$0.00	
23x Beginning Fund Balance	$175,620.19	$175,620.19	$175,620.19			$175,620.19	
23x Changes in Fund Balance	$0.00	($175,620.41)	($175,620.41)			($175,620.41)	
23x Ending Fund Balance	$175,620.19	($0.22)	($0.22)			($0.22)	
251 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
251 Changes in Fund Balance	($15,701.00)	$0.00	($1,088.00)			$0.00	
251 Ending Fund Balance	($15,701.00)	$0.00	($1,088.00)			$0.00	
257 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
257 Changes in Fund Balance	$0.00	$0.00	($18,203.00)			$0.00	
257 Ending Fund Balance	$0.00	$0.00	($18,203.00)			$0.00	
271 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
271 Changes in Fund Balance	$0.00	$0.00	($8,437.60)			$0.00	
271 Ending Fund Balance	$0.00	$0.00	($8,437.60)			$0.00	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
100.414100	Tuition	-	-	-	-		-	**Fund YTD activity as of 4/31/14**
100.415000	Earnings on Investments	-	-	-	-		-	
100.417100	Admissions / Activities	-	-	-	-		-	
100.417200	Bookstore Sales	-	-	-	-		-	
100.417300	Clubs / Organization Dues, etc.	-	-	-	-		-	
100.417400	School Fees & Charges	-	-	1,817.96	(1,817.96)		1,817.96	Funds previously receipted into activity expenditure accounts.
100.417900	Other Student Revenue	16,083.00	15,000.00	13,951.62	1,048.38	93%	15,000.00	Lunch Meal Sales
100.419100	Rentals	-	-	-	-		-	
100.419200	Contributions/Donations	5,000.00	5,000.00	5,000.00	-	100%	5,000.00	The 5,000 is from a CHC Foundation Grant.
100.419900	Other Local Revenue	6,200.00	4,900.00	3,859.81	1,040.19	79%	4,900.00	School Fees for class projects.
100.431100	Base Support	1,001,934.00	938,451.00	880,707.00	57,744.00	94%	938,451.00	SDE Base Support
100.431200	Transportation Support	84,079.00	64,197.00	57,396.00	6,801.00	89%	64,197.00	
100.431400	Exceptional Child Support	-	-	-	-		-	
100.431600	Tuition Equivalency	-	-	-	-		-	
100.431800	Benefit Apportionment	89,890.00	95,405.00	85,413.00	9,992.00	90%	95,405.00	
100.431900	Other State Support	52,722.00	25,789.00	25,789.00	-	100%	49,658.00	Differential pay(22,848), classroom technology(2,940), and charter school facility funding(23,869).
100.437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
100.439000	Other State Revenue	-	-	-	-		-	
100.442000	Indirect Unrestricted Federal	-	-	-	-		-	
100.443000	Direct Restricted Federal	-	-	-	-		-	
100.445900	Other Indirect Restricted Federal	-	-	-	-		-	
100.460000	Transfers In	-	-	-	-		15,136.55	Remainder of Albertsons Foundation Grant
TOTAL GENERAL FUND REVENUES		$1,255,908.00	$1,148,742.00	$1,073,934.39	74,807.61	93%	$1,189,565.51	
EXPENDITURES								
100.512100	Elementary Salaries	72,400.00	65,900.00	48,630.35	17,269.65	74%	67,600.00	This total includes salaries paid out in July and August.
100.512200	Elementary Benefits	26,689.00	20,374.00	16,946.00	3,428.00	83%	20,560.00	
100.512300	Elementary Purchased Services	-	-	-	-		-	
100.512400	Elementary Supplies	15,267.00	8,500.00	6,821.15	1,678.85	80%	8,220.00	
100.512500	Elementary Capital Outlay	-	-	-	-		-	
100.512600	Elementary Debt Retirement	-	-	-	-		-	
100.512700	Elementary Insurance	-	-	-	-		-	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.515100	Secondary Salaries	252,477.00	232,500.00	194,371.79	38,128.21	84%	300,000.00	This total includes salaries paid out in July and August.
100.515200	Secondary Benefits	83,495.00	70,849.00	59,091.35	11,757.65	83%	85,346.00	
100.515300	Secondary Purchased Services	-	-	-	-		-	
100.515400	Secondary Supplies	65,054.00	51,910.00	45,357.94	6,552.06	87%	53,996.00	
100.515500	Secondary Capital Outlay	-	-	-	-		-	
100.515600	Secondary Debt Retirement	-	-	-	-		-	
100.515700	Secondary Insurance	-	-	-	-		-	
100.521100	Exceptional Child Salaries	64,188.00	42,730.00	32,259.12	10,470.88	75%	49,096.00	This total includes salaries paid out in July and August.
100.521200	Exceptional Child Benefits	9,371.00	5,900.00	4,845.33	1,054.67	82%	6,983.00	
100.521300	Exceptional Child Purchased Services	11,500.00	2,000.00	1,162.29	837.71	58%	2,000.00	
100.521400	Exceptional Child Supplies	1,314.00	2,000.00	1,398.93	601.07	70%	1,765.00	
100.521500	Exceptional Child Capital Outlay	-	-	-	-		-	
100.521600	Exceptional Child Debt Retirement	-	-	-	-		-	
100.521700	Exceptional Child Insurance	-	-	-	-		-	
100.532100	School Activity Program Salaries	-	-	-	-		-	
100.532200	School Activity Program Benefits	-	-	-	-		-	
100.532300	School Activity Program Purchased Services	-	-	-	-		-	
100.532400	School Activity Program Supplies	3,800.00	3,850.00	1,198.31	2,651.69	31%	2,000.00	This was corrected because funds received were credited to this account.
100.532500	School Activity Program Capital Outlay	-	-	-	-		-	
100.532600	School Activity Program Debt Retirement	-	-	-	-		-	
100.532700	School Activity Program Insurance	-	-	-	-		-	
Subtotals:	**Instruction**	605,555.00	506,513.00	412,082.56	94,430.44	81%	597,566.00	
100.616100	Special Services Program Salaries	-	-	-	-		-	
100.616200	Special Services Program Benefits	-	-	-	-		-	
100.616300	Special Services Program Purchased Services	-	-	-	-		-	
100.616400	Special Services Program Supplies	500.00	500.00	-	500.00	0%	-	
100.616500	Special Services Program Capital Outlay	-	-	-	-		-	
100.616600	Special Services Program Debt Retirement	-	-	-	-		-	
100.616700	Special Services Program Insurance	-	-	-	-		-	
100.621100	Instruction Improvement Salaries	-	-	-	-		-	
100.621200	Instruction Improvement Benefits	-	-	-	-		-	
100.621300	Instruction Improvement Purchased Services	2,191.00	2,000.00	184.05	1,815.95	9%	1,000.00	
100.621400	Instruction Improvement Supplies	-	-	-	-		-	
100.621500	Instruction Improvement Capital Outlay	-	-	-	-		-	
100.621600	Instruction Improvement Debt Retirement	-	-	-	-		-	
100.621700	Instruction Improvement Insurance	-	-	-	-		-	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.623100	Instruction-Related Technology Salaries	-	-	-	-		-	
100.623200	Instruction-Related Technology Benefits	-	-	-	-		-	
100.623300	Instruction-Related Technology Purchased Services	(3,000.00)	-	-	-		-	
100.623400	Instruction-Related Technology Supplies	-	-	-	-		-	
100.623500	Instruction-Related Technology Capital Outlay	-	-	-	-		-	
100.623600	Instruction-Related Technology Debt Retirement	-	-	-	-		-	
100.623700	Instruction-Related Technology Insurance	-	-	-	-		-	
100.631100	Board of Education Program Salaries	-	-	-	-		-	
100.631200	Board of Education Program Benefits	-	-	-	-		-	
100.631300	Board of Education Program Purchased Services	-	10,350.00	10,350.24	(0.24)	100%	10,350.00	
100.631400	Board of Education Program Supplies	-	-	-	-		-	
100.631500	Board of Education Program Capital Outlay	-	-	-	-		-	
100.631600	Board of Education Program Debt Retirement	-	-	-	-		-	
100.631700	Board of Education Program Insurance	4,171.00	4,171.00	4,171.00	-	100%	4,171.00	
100.632100	District Administration Program Salaries	-	-	-	-		-	
100.632200	District Administration Program Benefits	-	-	-	-		-	
100.632300	District Administration Program Purchased Services	-	-	-	-		-	
100.632400	District Administration Program Supplies	-	-	-	-		-	
100.632500	District Administration Program Capital Outlay	-	-	-	-		-	
100.632600	District Administration Program Debt Retirement	-	250.00	120.00	130.00	48%	150.00	
100.632700	District Administration Program Insurance	-	-	-	-		-	
100.641100	School Administration Program Salaries	72,123.00	72,123.00	58,026.31	14,096.69	80%	71,000.00	The school administrator is on a July contract so we do not accrue his salary and benefit for July and August. This also includes the office manager.
100.641200	School Administration Program Benefits	21,012.00	21,153.00	15,702.35	5,450.65	74%	18,159.00	
100.641300	School Administration Program Purchased Services	664.00	10,000.00	5,693.72	4,306.28	57%	10,000.00	This budget was increased to account for payment of legal fees for the lawsuits.
100.641400	School Administration Program Supplies	5,215.00	5,000.00	4,051.11	948.89	81%	6,024.00	
100.641500	School Administration Program Capital Outlay	-	-	-	-		-	
100.641600	School Administration Program Debt Retirement	-	-	-	-		-	
100.641700	School Administration Program Insurance	-	-	-	-		-	

ODYSSEY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.651100	Business Operation Program Salaries	24,999.00	25,000.00	17,854.94	7,145.06	71%	21,512.00	We have been without a Business Manager several times during the year so salaries are less than budgeted.
100.651200	Business Operation Program Benefits	11,185.00	8,750.00	5,946.04	2,803.96	68%	7,164.00	
100.651300	Business Operation Program Purchased Services	16,009.00	17,000.00	10,462.59	6,537.41	62%	12,604.00	
100.651400	Business Operation Program Supplies	1,500.00	2,000.00	1,311.95	688.05	66%	1,574.00	
100.651500	Business Operation Program Capital Outlay	-	-	-	-		-	
100.651600	Business Operation Program Debt Retirement	-	-	-	-		-	
100.651700	Business Operation Program Insurance	-	-	-	-		-	
100.656100	Administrative Technology Service Salaries	-	-	-	-		-	
100.656200	Administrative Technology Service Benefits	-	-	-	-		-	
100.656300	Administrative Technology Service Purchased Services	8,125.00	8,500.00	8,287.50	212.50	98%	10,000.00	Payments to CompuTech to support our network.
100.656400	Administrative Technology Service Supplies	1,258.00	1,250.00	923.84	326.16	74%	995.00	
100.656500	Administrative Technology Service Capital Outlay	-	-	-	-		-	
100.656600	Administrative Technology Service Debt Retirement	-	-	-	-		-	
100.656700	Administrative Technology Service Insurance	-	-	-	-		-	
100.661100	Buildings - Care Program Salaries	7,082.00	6,000.00	5,024.66	975.34	84%	7,000.00	Custodian Salaries
100.661200	Buildings - Care Program Benefits	574.00	500.00	382.85	117.15	77%	462.00	
100.661300	Buildings - Care Program Purchased Services	222,001.00	199,592.00	162,276.74	37,315.26	81%	200,000.00	This total includes lease payments on buildings.
100.661400	Buildings - Care Program Supplies	7,585.00	7,500.00	6,494.83	1,005.17	87%	7,824.00	
100.661500	Buildings - Care Program Capital Outlay	-	-	-	-		-	
100.661600	Buildings - Care Program Debt Retirement	-	-	-	-		-	
100.661700	Buildings - Care Program Insurance	3,765.00	3,800.50	3,764.76	35.74	99%	3,764.00	Property and Liability insurance.
100.667100	Security Program Salaries	-	-	-	-		-	
100.667200	Security Program Benefits	-	-	-	-		-	
100.667300	Security Program Purchased Services	4,451.00	5,000.00	4,546.00	454.00	91%	4,546.00	Monitoring service for fire and security alarms.
100.667400	Security Program Supplies	-	-	-	-		-	
100.667500	Security Program Capital Outlay	-	-	-	-		-	
100.667600	Security Program Debt Retirement	-	-	-	-		-	
100.667700	Security Program Insurance	-	-	-	-		-	
100.681100	Pupil-to-School Transportation Salaries	-	-	-	-		-	
100.681200	Pupil-to-School Transportation Benefits	-	-	-	-		-	
100.681300	Pupil-to-School Transportation Purchased Services	133,728.00	116,000.00	97,088.73	18,911.27	84%	120,000.00	Payments to our contractor for Pupil Transporation.
100.681400	Pupil-to-School Transportation Supplies	-	-	-	-		-	
100.681500	Pupil-to-School Transportation Capital Outlay	-	-	-	-		-	
100.681600	Pupil-to-School Transportation Debt Retirement	-	-	-	-		-	
100.681700	Pupil-to-School Transportation Insurance	-	-	-	-		-	
Subtotals:	**Support Services**	545,138.00	526,439.50	422,664.21	103,775.29	80%	518,299.00	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.710100	Child Nutrition Salaries	-	-	-	-		-	
100.710200	Child Nutrition Benefits	-	-	-	-		-	
100.710300	Child Nutrition Purchased Services	-	-	-	-		-	
100.710400	Child Nutriition Supplies	53,900.00	42,500.00	38,993.26	3,506.74	92%	45,000.00	Food purchased for out school lunch program.
100.710500	Child Nutrition Capital Outlay	-	-	-	-		-	
100.710600	Child Nutrition Debt Retirement	-	-	-	-		-	
100.710700	Child Nutrition Insurance	-	-	-	-		-	
100.911500	Principal Capital Outlay	-	-	-	-		-	
100.911600	Principal Debt Retirement	-	-	-	-		-	
100.912500	Interest Capital Outlay	-	-	-	-		-	
100.912600	Interest Debt Retirement	-	-	-	-		-	
Subtotals:	**Non-Instruction**	53,900.00	42,500.00	38,993.26	3,506.74	92%	45,000.00	
100.920000	Transfers Out	-	-		-			
100.950000	Contingency Reserve	51,315.00	73,289.50		73,289.50	0%	28,700.51	
Subtotals:	**Other**	51,315.00	73,289.50	-	73,289.50	0%	28,700.51	
TOTAL GENERAL FUND EXPENDITURES		$1,255,908.00	$1,148,742.00	$873,740.03	$275,001.97	76%	$1,189,565.51	
TOTAL GENERAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**$200,194.36**			**$0.00**	
	BEGINNING FUND BALANCE (July 1, 2013)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	$200,194.36			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2014	**$0.00**	**$0.00**	**$200,194.36**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL - FY14 FUND 231 (Albertsons Grant)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
231.419200	Contributions/Donations	-	-	-	-		-	
231.419900	Other Local Revenue	-	-	-	-		-	
231.460000	Transfers In	-	-	-	-		-	
TOTAL FUND REVENUE		$0.00	$0.00	$0.00	$0.00		$0.00	
EXPENDITURES								
23X.512100	Elementary Salaries	-	5,963.66	5,963.66	0.00	100%	5,963.66	
23X.512200	Elementary Benefits	-	1,981.13	1,981.13	0.00	100%	1,981.13	
23X.512300	Elementary Purchased Services	-	32,553.30	32,553.30	0.00	100%	32,553.30	
23X.512400	Elementary Supplies	-	17,877.68	17,877.68	0.00	100%	17,877.68	
23X.512500	Elementary Capital Outlay	-	-	-	0.00		-	
23X.512600	Elementary Debt Retirement	-	34,003.59	34,003.59	0.00	100%	34,003.59	
23X.512700	Elementary Insurance	-	185.00	185.00	0.00	100%	185.00	
23X.515100	Secondary Salaries	-	83.50	83.50	0.00	100%	83.50	
23X.515200	Secondary Benefits	-	25,856.00	25,856.00	0.00	100%	25,856.00	
23X.515300	Secondary Purchased Services	-	-	-	0.00		-	
23X.515400	Secondary Supplies	-	41,980.00	41,980.00	-	100%	41,980.00	
23X.515500	Secondary Capital Outlay	-	-	-	-		-	
23X.515600	Secondary Debt Retirement	-	-	-	-		-	
23X.515700	Secondary Insurance	-	-	-	-		-	
23X.920000	Transfers Out	-	15,136.55	15,136.55	-	100%	15,136.55	
TOTAL FUND EXPENDITURES		$0.00	$175,620.41	$175,620.41	$0.00	100%	$175,620.41	
TOTAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**($175,620.41)**	**($175,620.41)**			**($175,620.41)**	
	BEGINNING FUND BALANCE (JULY 1, 2013)	$175,620.19	$175,620.19	$175,620.19			$175,620.19	
	CHANGES IN FUND BALANCE	$0.00	($175,620.41)	($175,620.41)			($175,620.41)	
	ENDING FUND BALANCE AS OF June 30, 2014	**$175,620.19**	**($0.22)**	**($0.22)**			**($0.22)**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 FUND 251 (Title I-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
251.443000	Direct Restricted Federal	-	-	-	-		-	
251.445100	Title I - ESEA	18,001.00	18,001.00	-	18,001.00	0%	18,001.00	
251.445900	Other Indirect Restricted Federal	-	-	-	-		-	
251.460000	Transfers In	-	-	-	-		-	
TOTAL FUND REVENUE		$18,001.00	$18,001.00	$0.00	$18,001.00	0%	$18,001.00	
EXPENDITURES								
251.512100	Elementary Salaries	15,000.00	2,000.00	1,011.00	989.00	51%	2,000.00	
251.512200	Elementary Benefits	3,001.00	300.00	77.00	223.00	26%	300.00	
251.512300	Elementary Purchased Services	-	-	-	-		-	
251.512400	Elementary Supplies	-		-	-			
251.512500	Elementary Capital Outlay	-	-	-	-		-	
251.512600	Elementary Debt Retirement	-	-	-	-		-	
251.512700	Elementary Insurance	-	-	-	-		-	
251.621100	Instruction Improvement Program Salaries	-		-	-			
251.621200	Instruction Improvement Program Benefits	-	-	-	-		-	
251.621300	Instruction Improvement Program Purcahsed Services	15,701.00	15,701.00	-	15,701.00	0%	15,701.00	This cost was for bringing in trainers from Ron Clark Acadamy.
251.621400	Instruction Improvement Program Supplies	-	-	-	-		-	
251.621500	Instruction Improvement Program Capital Outlay	-	-	-	-		-	
251.621600	Instruction Improvement Program Debt Retirement	-	-	-	-		-	
251.621700	Instruction Improvement Program Insurance	-	-	-	-		-	
251.920000	Transfers Out	-	-	-	-		-	
TOTAL FUND EXPENDITURES		$33,702.00	$18,001.00	$1,088.00	$16,913.00	6%	$18,001.00	
TOTAL FUND REVENUE OVER EXPENDITURES		**($15,701.00)**	**$0.00**	**($1,088.00)**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2013)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	($15,701.00)	$0.00	($1,088.00)			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2014	**($15,701.00)**	**$0.00**	**($1,088.00)**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY 14 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue		23,823.00	-	23,823.00	0%	23,823.00	
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
TOTAL FUND REVENUES		$0.00	$23,823.00	$0.00	$23,823.00	0%	$23,823.00	
EXPENDITURES								
257.521100	Exceptional Child Salaries				-			
257.521200	Exceptional Child Benefits				-			
257.521300	Exceptional Child Purchased Services		23,823.00	18,203.00	5,620.00	76%	23,823.00	This will be used to back bill for contracted services(PSR's and testing).
257.521400	Exceptional Child Supplies				-			
257.521500	Exceptional Child Capital Outlay				-			
257.521600	Exceptional Child Debt Retirement				-			
257.521700	Exceptional Child Insurance				-			
257.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		$0.00	$23,823.00	$18,203.00	$5,620.00	76%	$23,823.00	
TOTAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**($18,203.00)**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2013)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	($18,203.00)			$0.00	
	ENDING FUND BALANCE AS OF _____	**$0.00**	**$0.00**	**($18,203.00)**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY14 FUND 271 (Title II-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
271.443000	Direct Restricted Federal	-	-	-	-		-	
271.445900	Other Indirect Restricted Federal	12,987.00	12,987.00	5,844.09	7,142.91	45%	12,987.00	
271.460000	Transfers In	-	-	-	-		-	
TOTAL FUND REVENUES		$12,987.00	$12,987.00	$5,844.09	$7,142.91	45%	$12,987.00	
EXPENDITURES								
271.621100	Instruction Improvement Salaries				-			
271.621200	Instruction Improvement Benefits	-	-	-	-		-	
271.621300	Instruction Improvement Purchased Services	12,987.00	12,987.00	14,281.69	(1,294.69)	110%	12,987.00	These funds were used for Professional Development
271.621400	Instruction Improvement Supplies	-	-	-	-		-	
271.621500	Instruction Improvement Capital Outlay	-	-	-	-		-	
271.621600	Instruction Improvement Debt Retirement	-	-	-	-		-	
271.621700	Instruction Improvement Insurance	-	-	-	-		-	
271.920000	Transfers Out	-	-	-	-		-	
TOTAL FUND EXPENDITURES		$12,987.00	$12,987.00	$14,281.69	($1,294.69)	110%	$12,987.00	
TOTAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**($8,437.60)**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2013)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	($8,437.60)			$0.00	
	ENDING FUND BALANCE AS OF _____	**$0.00**	**$0.00**	**($8,437.60)**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
414100	Tuition	-	-	-	-		-	
415000	Earnings on Investments	-	-	-	-		-	
416100	School Food Service	-	-	-	-		-	
416200	Meal sales: non-reimbursable	-	-	-	-		-	
416900	Other Food Sales	-	-	-	-		-	
417100	Admissions / Activities	-	-	-	-		-	
417200	Bookstore Sales	-	-	-	-		-	
417300	Clubs / Organization Fees, etc.	-	-	-	-		-	
417400	School Fees & Charges/Fundraising	-	-	-	-		-	
417900	Other Student Revenue	20,000.00	-	-	-		20,000.00	
419100	Rentals	-	-	-	-		-	
419200	Contributions/Donations	5,000.00	-	-	-		5,000.00	
419900	Other Local Revenue	5,000.00	-	-	-		5,000.00	
431100	Base Support Program	1,035,456.00	-	-	-		1,035,456.00	
431200	Transportation Support	91,980.00	-	-	-		91,980.00	
431400	Exceptional Child Support	-	-	-	-		-	
431600	Tuition Equivalency	-	-	-	-		-	
431800	Benefit Apportionment	103,356.00	-	-	-		103,356.00	
431900	Other State Support	143,038.00	-	-	-		143,038.00	
437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
439000	Other State Revenue	-	-	-	-		-	
442000	Indirect Unrestricted Federal	-	-	-	-		-	
443000	Direct Restricted Federal	-	-	-	-		-	
445000	Title I - ESEA	26,439.00	-	-	-		26,439.00	
445500	Child Nutrition Reimbursement	-	-	-	-		-	
445600	Title VI-B IDEA	23,823.00	-	-	-		23,823.00	
445900	Other Indirect Restricted Federal	15,217.00	-	-	-		15,217.00	
451000	Proceeds	-	-	-	-		-	
460000	Transfers In	-	-	-	-		-	
TOTAL REVENUE		**$1,469,309.00**	**$0.00**	**$0.00**	**$0.00**		**$1,469,309.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
EXPENDITURES							
100 SALARIES	542,500.00	-	-	-		542,500.00	
200 EMPLOYEE BENEFITS	151,401.00	-	-	-		151,401.00	
300 PURCHASED SERVICES	422,290.00	-	-	-		422,290.00	
400 SUPPLIES	95,200.00	-	-	-		95,200.00	
500 CAPITAL OUTLAY	1,250.00	-	-	-		1,250.00	
600 DEBT RETIREMENT	-	-	-	-		-	
700 INSURANCE	8,500.00	-	-	-		8,500.00	
920000 TRANSFERS OUT	-	-	-	-		-	
TOTAL EXPENDITURES	**$1,221,141.00**	**$0.00**	**$0.00**	**$0.00**		**$1,221,141.00**	
TOTAL FUND REVENUES OVER EXPENDITURES	**$248,168.00**	**$0.00**	**$0.00**			**$248,168.00**	
TOTAL BEGINNING BALANCE (All Funds)	**$0.00**	**$0.00**	**$0.00**			**$0.00**	
TOTAL CHANGES (All Funds)	**$0.00**	**$0.00**	**$0.00**			**$0.00**	
ENDING BALANCE (All Funds)	**$0.00**	**$0.00**	**$0.00**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
CHANGES IN FUND BALANCE BY FUND							
100 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
100 Changes in Fund Balance	$0.00	$0.00	$0.00			$0.00	
100 Ending Fund Balance	$0.00	$0.00	$0.00			$0.00	
251 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
251 Changes in Fund Balance	$0.00	$0.00	$0.00			$0.00	
251 Ending Fund Balance	$0.00	$0.00	$0.00			$0.00	
257 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
257 Changes in Fund Balance	$0.00	$0.00	$0.00			$0.00	
257 Ending Fund Balance	$0.00	$0.00	$0.00			$0.00	
271 Beginning Fund Balance	$0.00	$0.00	$0.00			$0.00	
271 Changes in Fund Balance	$0.00	$0.00	$0.00			$0.00	
271 Ending Fund Balance	$0.00	$0.00	$0.00			$0.00	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
100.414100	Tuition	-	-	-	-		-	
100.415000	Earnings on Investments	-	-	-	-		-	
100.417100	Admissions / Activities	-	-	-	-		-	
100.417200	Bookstore Sales	-	-	-	-		-	
100.417300	Clubs / Organization Dues, etc.	-	-	-	-		-	
100.417400	School Fees & Charges	-	-	-	-		-	
100.417900	Other Student Revenue	20,000.00	-	-	-		20,000.00	School Lunch receipts
100.419100	Rentals	-	-	-	-		-	
100.419200	Contributions/Donations	5,000.00	-	-	-		5,000.00	Donations and Grants
100.419900	Other Local Revenue	5,000.00	-	-	-		5,000.00	School Fees
100.431100	Base Support	1,035,456.00	-	-	-		1,035,456.00	SDE Base Support
100.431200	Transportation Support	91,980.00	-	-	-		91,980.00	
100.431400	Exceptional Child Support	-	-	-	-		-	
100.431600	Tuition Equivalency	-	-	-	-		-	
100.431800	Benefit Apportionment	103,356.00	-	-	-		103,356.00	
100.431900	Other State Support	143,038.00	-	-	-		143,038.00	This includes amounts for math and science teacher, safe and drug free, strategic planning, lottery, leadership premium, ISEE Phase II, classroom technology, charter school facilities.
100.437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
100.439000	Other State Revenue	-	-	-	-		-	
100.442000	Indirect Unrestricted Federal	-	-	-	-		-	
100.443000	Direct Restricted Federal	-	-	-	-		-	
100.445900	Other Indirect Restricted Federal	-	-	-	-		-	
100.460000	Transfers In	-	-	-	-		-	
TOTAL GENERAL FUND REVENUES		$1,403,830.00	$0.00	$0.00	-		$1,403,830.00	
EXPENDITURES								
100.512100	Elementary Salaries	101,000.00	-	-	-		101,000.00	Salaries for elementary teachers
100.512200	Elementary Benefits	29,696.00	-	-	-		29,696.00	Benefits for elementary teachers
100.512300	Elementary Purchased Services	-	-	-	-		-	
100.512400	Elementary Supplies	4,500.00	-	-	-		4,500.00	
100.512500	Elementary Capital Outlay	-	-	-	-		-	
100.512600	Elementary Debt Retirement	-	-	-	-		-	
100.512700	Elementary Insurance	-	-	-	-		-	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.515100	Secondary Salaries	254,750.00	-	-	-		254,750.00	Salaries for secondary teachers
100.515200	Secondary Benefits	78,180.00	-	-	-		78,180.00	Benefits for secondary teachers
100.515300	Secondary Purchased Services	-	-	-	-		-	
100.515400	Secondary Supplies	31,000.00	-	-	-		31,000.00	
100.515500	Secondary Capital Outlay	-	-	-	-		-	
100.515600	Secondary Debt Retirement	-	-	-	-		-	
100.515700	Secondary Insurance	-	-	-	-		-	
100.521100	Exceptional Child Salaries	55,750.00	-	-	-		55,750.00	Salaries for exceptional child teachers and aides
100.521200	Exceptional Child Benefits	7,865.00	-	-	-		7,865.00	
100.521300	Exceptional Child Purchased Services	2,000.00	-	-	-		2,000.00	
100.521400	Exceptional Child Supplies	2,100.00	-	-	-		2,100.00	
100.521500	Exceptional Child Capital Outlay	-	-	-	-		-	
100.521600	Exceptional Child Debt Retirement	-	-	-	-		-	
100.521700	Exceptional Child Insurance	-	-	-	-		-	
100.532100	School Activity Program Salaries	-	-	-	-		-	
100.532200	School Activity Program Benefits	-	-	-	-		-	
100.532300	School Activity Program Purchased Services	-	-	-	-		-	
100.532400	School Activity Program Supplies	3,850.00	-	-	-		3,850.00	Year book and drama supplies
100.532500	School Activity Program Capital Outlay	-	-	-	-		-	
100.532600	School Activity Program Debt Retirement	-	-	-	-		-	
100.532700	School Activity Program Insurance	-	-	-	-		-	
Subtotals:	**Instruction**	570,691.00	-	-	-	#DIV/0!	570,691.00	
100.616100	Special Services Program Salaries	-	-	-	-		-	
100.616200	Special Services Program Benefits	-	-	-	-		-	
100.616300	Special Services Program Purchased Services	-	-	-	-		-	
100.616400	Special Services Program Supplies	500.00	-	-	-		500.00	
100.616500	Special Services Program Capital Outlay	-	-	-	-		-	
100.616600	Special Services Program Debt Retirement	-	-	-	-		-	
100.616700	Special Services Program Insurance	-	-	-	-		-	
100.621100	Instruction Improvement Salaries	-	-	-	-		-	
100.621200	Instruction Improvement Benefits	-	-	-	-		-	
100.621300	Instruction Improvement Purchased Services	3,000.00	-	-	-		3,000.00	Teacher development expense
100.621400	Instruction Improvement Supplies	-	-	-	-		-	
100.621500	Instruction Improvement Capital Outlay	-	-	-	-		-	
100.621600	Instruction Improvement Debt Retirement	-	-	-	-		-	
100.621700	Instruction Improvement Insurance	-	-	-	-		-	

ODYSSEY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.622100	Educational Media Salaries	-	-	-	-		-	
100.622200	Educational Media Benefits	-	-	-	-		-	
100.622300	Educational Media Purchased Services	-	-	-	-		-	
100.622400	Educational Media Supplies	2,000.00	-	-	-		2,000.00	Textbooks for additional students
100.622500	Educational Media Capital Outlay	-	-	-	-		-	
100.622600	Educational Media Debt Retirement	-	-	-	-		-	
100.622700	Educational Media Insurance	-	-	-	-		-	
100.631100	Board of Education Program Salaries	-	-	-	-		-	
100.631200	Board of Education Program Benefits	-	-	-	-		-	
100.631300	Board of Education Program Purchased Services	5,350.00	-	-	-		5,350.00	Stratigic planing expenses.
100.631400	Board of Education Program Supplies	-	-	-	-		-	
100.631500	Board of Education Program Capital Outlay	-	-	-	-		-	
100.631600	Board of Education Program Debt Retirement	-	-	-	-		-	
100.631700	Board of Education Program Insurance	4,500.00	-	-	-		4,500.00	
100.632100	District Administration Program Salaries	-	-	-	-		-	
100.632200	District Administration Program Benefits	-	-	-	-		-	
100.632300	District Administration Program Purchased Services	3,000.00	-	-	-		3,000.00	
100.632400	District Administration Program Supplies	500.00	-	-	-		500.00	
100.632500	District Administration Program Capital Outlay	1,250.00	-	-	-		1,250.00	
100.632600	District Administration Program Debt Retirement	-		-	-		-	
100.632700	District Administration Program Insurance	-	-	-	-		-	
100.641100	School Administration Program Salaries	79,000.00	-	-	-		79,000.00	Salaries for Administrator and secretary
100.641200	School Administration Program Benefits	17,931.00	-	-	-		17,931.00	
100.641300	School Administration Program Purchased Services	10,000.00	-	-	-		10,000.00	cost of Legal Defense
100.641400	School Administration Program Supplies	5,000.00	-	-	-		5,000.00	Paper for the school for the year
100.641500	School Administration Program Capital Outlay	-	-	-	-		-	
100.641600	School Administration Program Debt Retirement	-	-	-	-		-	
100.641700	School Administration Program Insurance	-	-	-	-		-	
100.651100	Business Operation Program Salaries	25,000.00	-	-	-		25,000.00	Business Manager salary
100.651200	Business Operation Program Benefits	10,690.00	-	-	-		10,690.00	
100.651300	Business Operation Program Purchased Services	17,000.00	-	-	-		17,000.00	
100.651400	Business Operation Program Supplies	10,000.00	-	-	-		10,000.00	
100.651500	Business Operation Program Capital Outlay	-	-	-	-		-	
100.651600	Business Operation Program Debt Retirement	-	-	-	-		-	
100.651700	Business Operation Program Insurance	-	-	-	-		-	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.656100	Administrative Technology Service Salaries	-	-	-	-		-	
100.656200	Administrative Technology Service Benefits	-	-	-	-		-	
100.656300	Administrative Technology Service Purchased Services	8,500.00	-	-	-		8,500.00	Maintenance of network
100.656400	Administrative Technology Service Supplies	1,250.00	-	-	-		1,250.00	supplies to up date network
100.656500	Administrative Technology Service Capital Outlay	-	-	-	-		-	
100.656600	Administrative Technology Service Debt Retirement	-	-	-	-		-	
100.656700	Administrative Technology Service Insurance	-	-	-	-		-	
100.661100	Buildings - Care Program Salaries	7,000.00	-	-	-		7,000.00	Custodial salary
100.661200	Buildings - Care Program Benefits	600.00	-	-	-		600.00	
100.661300	Buildings - Care Program Purchased Services	207,400.00	-	-	-		207,400.00	Building lease and copier lease
100.661400	Buildings - Care Program Supplies	7,500.00	-	-	-		7,500.00	Maintenance equipment
100.661500	Buildings - Care Program Capital Outlay	-	-	-	-		-	
100.661600	Buildings - Care Program Debt Retirement	-	-	-	-		-	
100.661700	Buildings - Care Program Insurance	4,000.00	-	-	-		4,000.00	Property and liability ins
100.667100	Security Program Salaries	-	-	-	-		-	
100.667200	Security Program Benefits	-	-	-	-		-	
100.667300	Security Program Purchased Services	5,000.00	-	-	-		5,000.00	Monitoring service for alarms
100.667400	Security Program Supplies	-	-	-	-		-	
100.667500	Security Program Capital Outlay	-	-	-	-		-	
100.667600	Security Program Debt Retirement	-	-	-	-		-	
100.667700	Security Program Insurance	-	-	-	-		-	
100.681100	Pupil-to-School Transportation Salaries	-	-	-	-		-	
100.681200	Pupil-to-School Transportation Benefits	-	-	-	-		-	
100.681300	Pupil-to-School Transportation Purchased Services	120,000.00	-	-	-		120,000.00	Pupil transportation contractor
100.681400	Pupil-to-School Transportation Supplies	-	-	-	-		-	
100.681500	Pupil-to-School Transportation Capital Outlay	-	-	-	-		-	
100.681600	Pupil-to-School Transportation Debt Retirement	-	-	-	-		-	
100.681700	Pupil-to-School Transportation Insurance	-	-	-	-		-	
100.682100	Pupil-Activity Transportation Salaries	-	-	-	-		-	
100.682200	Pupil-Activity Transportation Benefits	-	-	-	-		-	
100.682300	Pupil-Activity Transportation Purchased Services	2,000.00	-	-	-		2,000.00	School activity transportation
100.682400	Pupil-Activity Transportation Supplies	-	-	-	-		-	
100.682500	Pupil-Activity Transportation Capital Outlay	-	-	-	-		-	
100.682600	Pupil-Activity Transportation Debt Retirement	-	-	-	-		-	
100.682700	Pupil-Activity Transportation Insurance	-	-	-	-		-	
Subtotals:	**Support Services**	557,971.00	-	-	-		557,971.00	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.710100	Child Nutrition Salaries	-	-	-	-		-	
100.710200	Child Nutrition Benefits	-	-	-	-		-	
100.710300	Child Nutrition Purchased Services	-	-	-	-		-	
100.710400	Child Nutriition Supplies	27,000.00	-	-	-		27,000.00	food purchases for school lunch
100.710500	Child Nutrition Capital Outlay	-	-	-	-		-	
100.710600	Child Nutrition Debt Retirement	-	-	-	-		-	
100.710700	Child Nutrition Insurance	-	-	-	-		-	
100.911500	Principal Capital Outlay	-	-	-	-		-	
100.911600	Principal Debt Retirement	-	-	-	-		-	
100.912500	Interest Capital Outlay	-	-	-	-		-	
100.912600	Interest Debt Retirement	-	-	-	-		-	
Subtotals:	**Non-Instruction**	27,000.00	-	-	-		27,000.00	
100.920000	Transfers Out	-	-		-			
100.950000	Contingency Reserve	248,168.00	-		-		248,168.00	
Subtotals:	**Other**	248,168.00	-	-	-		248,168.00	
TOTAL GENERAL FUND EXPENDITURES		$1,403,830.00	$0.00	$0.00	$0.00		$1,403,830.00	
TOTAL GENERAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**$0.00**			**$0.00**	
	BEGINNING FUND BALANCE (July 1, 2014)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	$0.00			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2015	**$0.00**	**$0.00**	**$0.00**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 FUND 251 (Title I-A)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
251.443000	Direct Restricted Federal	-	-	-	-		-	
251.445100	Title I - ESEA	26,439.00	-	-	-		26,439.00	
251.445900	Other Indirect Restricted Federal	-	-	-	-		-	
251.460000	Transfers In	-	-	-	-		-	
TOTAL FUND REVENUE		$26,439.00	$0.00	$0.00	$0.00		$26,439.00	
EXPENDITURES								
251.512100	Elementary Salaries	20,000.00	-	-	-		20,000.00	
251.512200	Elementary Benefits	6,439.00	-	-	-		6,439.00	
251.512300	Elementary Purchased Services	-	-	-	-		-	
251.512400	Elementary Supplies	-	-	-	-		-	
251.512500	Elementary Capital Outlay	-	-	-	-		-	
251.512600	Elementary Debt Retirement	-	-	-	-		-	
251.512700	Elementary Insurance	-	-	-	-		-	
251.920000	Transfers Out	-	-	-	-		-	
TOTAL FUND EXPENDITURES		$26,439.00	$0.00	$0.00	$0.00		$26,439.00	
TOTAL FUND REVENUE OVER EXPENDITURES		**$0.00**	**$0.00**	**$0.00**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2014)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	$0.00			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2015	**$0.00**	**$0.00**	**$0.00**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue	23,823.00			-		23,823.00	This is an estimate of what our IDEA Part-B allocation will be.
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
TOTAL FUND REVENUES		$23,823.00	$0.00	$0.00	$0.00		$23,823.00	
EXPENDITURES								
257.521100	Exceptional Child Salaries				-			
257.521200	Exceptional Child Benefits				-			
257.521300	Exceptional Child Purchased Services	23,823.00			-		23,823.00	This funding will be used to pay for PSR and counseling services.
257.521400	Exceptional Child Supplies				-			
257.521500	Exceptional Child Capital Outlay				-			
257.521600	Exceptional Child Debt Retirement				-			
257.521700	Exceptional Child Insurance				-			
257.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		$23,823.00	$0.00	$0.00	$0.00		$23,823.00	
TOTAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**$0.00**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2014)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	$0.00			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2015	**$0.00**	**$0.00**	**$0.00**			**$0.00**	

June 17, 2014

ODYSSEY CHARTER SCHOOL --- FY15 FUND 271 (Title II-A)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
271.443000	Direct Restricted Federal	-	-	-	-		-	
271.445900	Other Indirect Restricted Federal	15,217.00	-	-	-		15,217.00	This an estimate of our Title II allocation.
271.460000	Transfers In	-	-	-	-		-	
TOTAL FUND REVENUES		$15,217.00	$0.00	$0.00	$0.00		$15,217.00	
EXPENDITURES								
271.621100	Instruction Improvement Salaries	-	-	-	-		-	
271.621200	Instruction Improvement Benefits	-	-	-	-		-	
271.621300	Instruction Improvement Purchased Services	15,217.00	-	-	-		15,217.00	This funding will be used to pay for professional development.
271.621400	Instruction Improvement Supplies	-	-	-	-		-	
271.621500	Instruction Improvement Capital Outlay	-	-	-	-		-	
271.621600	Instruction Improvement Debt Retirement	-	-	-	-		-	
271.621700	Instruction Improvement Insurance	-	-	-	-		-	
271.920000	Transfers Out	-	-	-	-		-	
TOTAL FUND EXPENDITURES		$15,217.00	$0.00	$0.00	$0.00		$15,217.00	
TOTAL FUND REVENUES OVER EXPENDITURES		**$0.00**	**$0.00**	**$0.00**			**$0.00**	
	BEGINNING FUND BALANCE (JULY 1, 2014)	$0.00	$0.00	$0.00			$0.00	
	CHANGES IN FUND BALANCE	$0.00	$0.00	$0.00			$0.00	
	ENDING FUND BALANCE AS OF June 30, 2015	**$0.00**	**$0.00**	**$0.00**			**$0.00**	

ODYSSEY CHARTER SCHOOL
FISCAL YEAR 2013 -2014 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
CASH ON HAND (Beginning Cash)	**N/A**	**175,620**	**271,989**	**593,610**	**409,735**	**486,626**	**483,863**	**403,354**	**315,823**	**522,221**	**439,696**	**335,054**	**332,989**	**N/A**
RECEIPTS														
Base Support	938,451	0	374,039	0	169,247	92,194	0	0	235,468	0	0	108,011	0	978,959
Benefit Apportionment	95,405	0	38,034	0	17,210	9,375	0	0	26,566	0	0	6,477	0	97,662
Lottery / Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	64,197	0	25,604	0	11,585	6,311	0	0	17,884	0	0	4,360	0	65,744
Exceptional Child Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Support	25,789	0	0	0	0	0	0	0	25,789	0	0	0	0	25,789
Other State Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nutrition	0	0	0	3,741	2,524	2,624	705	551	2,157	1,698	500	500	23,869	38,869
Title I	18,001	0	0	0	0	0	0	0	0	0	0	0	18,001	18,001
Federal Revenue	36,810	0	0	0	0	0	0	0	0	5,844	0	0	30,966	36,810
Local Revenue	4,900	0	1,040	1,767	15	(45)	0	783	165	0	520	521	0	4,766
Fees & Fundraising	20,000	130	1,982	(1,982)	0	0	5,000	0	0	0	0	0	0	5,130
Other Revenue	0	175,620	0	0	0	0	0	0	0	0	0	0	0	175,620
TOTAL RECEIPTS	**1,203,553**	**175,750**	**440,699**	**3,526**	**200,581**	**110,459**	**5,705**	**1,334**	**308,029**	**7,542**	**1,020**	**119,869**	**72,836**	**1,447,350**
OUTFLOW														
Salaries	452,300	5,964	9,135	52,184	48,194	40,971	44,981	38,943	39,166	41,957	49,926	52,235	58,173	481,827
Benefits	155,663	1,981	1,837	4,261	15,529	16,377	13,070	16,529	11,718	11,654	11,789	12,288	14,269	131,303
Subtotal - Payroll	**607,963**	**7,945**	**10,972**	**56,445**	**63,723**	**57,347**	**58,050**	**55,473**	**50,884**	**53,611**	**61,715**	**64,523**	**72,442**	**613,130**
Facility Costs (All)	207,092	0	26,323	54,336	14,163	18,327	14,384	16,855	18,382	14,237	13,750	13,750	13,750	218,257
Subtotal - Occupancy	**207,092**	**0**	**26,323**	**54,336**	**14,163**	**18,327**	**14,384**	**16,855**	**18,382**	**14,237**	**13,750**	**13,750**	**13,750**	**218,257**
Elementary Supplies & Services	58,931	0	5,091	0	119	1,596	0	0	0	15	0	839	839	8,499
Secondary Supplies & Services	93,890	0	16,887	4,840	19,856	6,210	472	292	0	0	0	2,000	2,000	52,557
Technology	9,750	0	258	8,125	406	0	0	0	0	0	0	0	0	8,789
Exceptional Child	43,524	34,016	7,964	0	3,719	2,985	2,199	2,133	3,354	3,813	1,162	1,400	29,400	92,145
Transportation	116,000	0	0	3,947	15,733	15,729	9,949	11,067	13,625	13,184	14,000	14,000	5,000	116,234
Nutrition	42,500	0	2,050	7,372	1,692	2,862	1,017	1,204	1,580	2,012	2,000	2,000	2,000	25,789
Support Services	80,538	10,564	45,769	34,680	1,094	8,120	626	2,466	12,547	3,045	13,050	22,922	79,504	234,388
Other Program Costs	3,850	0	0	0	(836)	46	(598)	(626)	1,259	150	(15)	500	500	380
Subtotal - Educational Program	**448,983**	**44,580**	**78,019**	**58,964**	**41,784**	**37,547**	**13,665**	**16,537**	**32,365**	**22,219**	**30,197**	**43,661**	**119,243**	**538,782**
Capital Outlay	0	26,856	0	17,500	0	0	0	0	0	0	0	0	0	44,356
Debt Retirement	34,254	0	0	5	0	0	115	0	0	0	0	0	0	120
Insurance	8,157	0	3,765	150	4,021	0	0	0	0	0	0	0	0	7,936
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal - Other Costs	**42,410**	**26,856**	**3,765**	**17,655**	**4,021**	**0**	**115**	**0**	**0**	**0**	**0**	**0**	**0**	**52,412**
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	42,000	42,000
TOTAL OUTFLOW	**1,306,448**	**79,381**	**119,078**	**187,401**	**123,690**	**113,222**	**86,214**	**88,865**	**101,632**	**90,067**	**105,662**	**121,934**	**247,435**	**1,464,580**
CHANGE IN CASH	**(102,895)**	**96,369**	**321,621**	**(183,875)**	**76,891**	**(2,763)**	**(80,509)**	**(87,531)**	**206,398**	**(82,524)**	**(104,642)**	**(2,065)**	**(174,599)**	
ENDING CASH	**N/A**	**271,989**	**593,610**	**409,735**	**486,626**	**483,863**	**403,354**	**315,823**	**522,221**	**439,696**	**335,054**	**332,989**	**158,390**	

ASSUMPTIONS / NOTES:

ODYSSEY CHARTER SCHOOL
FISCAL YEAR 2014 -2015 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
CASH ON HAND (Beginning Cash)	**N/A**	**158,390**	**57,337**	**717,266**	**626,760**	**534,756**	**689,409**	**595,905**	**504,399**	**658,553**	**567,548**	**475,544**	**507,619**	**N/A**
RECEIPTS														
Base Support	1,035,456	0	517,728	0	0	207,091	0	0	207,091	0	0	103,546	0	1,035,456
Benefit Apportionment	103,356	0	51,678	0	0	20,671	0	0	20,671	0	0	10,336	0	103,356
Lottery / Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	91,980	0	45,990	0	0	18,396	0	0	18,396	0	0	9,198	0	91,980
Exceptional Child Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Support	143,038	0	143,038	0	0	0	0	0	0	0	0	0	0	143,038
Other State Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nutrition	0	0	0	3,000	2,000	2,000	1,000	2,000	2,500	2,500	2,500	2,500	0	20,000
Title I	26,439	0	2,643	2,644	2,644	2,644	2,644	2,644	2,644	2,644	2,644	2,644	0	26,439
Federal Revenue	39,040	0	3,904	3,904	3,904	3,904	3,904	3,904	3,904	3,904	3,904	3,904	0	39,040
Local Revenue	5,000	0	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	5,000
Fees & Fundraising	25,000	0	0	0	5,000	0	0	0	0	0	0	0	0	5,000
Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS	**1,469,309**	**0**	**764,981**	**10,548**	**13,548**	**255,706**	**7,548**	**9,548**	**255,206**	**10,048**	**9,048**	**133,128**	**0**	**1,469,309**
OUTFLOW														
Salaries	542,500	45,208	45,207	45,208	45,207	45,208	45,207	45,208	45,207	45,208	45,207	45,208	45,207	542,492
Benefits	151,401	12,617	12,616	12,617	12,616	12,617	12,616	12,617	12,616	12,617	12,616	12,617	12,616	151,397
Subtotal - Payroll	**693,901**	**57,825**	**57,823**	**57,825**	**57,823**	**57,825**	**57,823**	**57,825**	**57,823**	**57,825**	**57,823**	**57,825**	**57,823**	**693,889**
Facility Costs (All)	214,900	17,908	17,908	17,908	17,908	17,908	17,908	17,908	17,908	17,908	17,908	17,908	17,908	214,898
Subtotal - Occupancy	**214,900**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**17,908**	**214,898**
Elementary Supplies & Services	4,500	375	375	375	375	375	375	375	375	375	375	375	375	4,500
Secondary Supplies & Services	31,000	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	2,583	30,998
Technology	11,750	979	979	979	979	979	979	979	979	979	979	979	979	11,749
Exceptional Child	27,923	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	2,327	27,924
Transportation	122,000	10,167	10,167	10,167	10,167	10,167	10,167	10,167	10,167	10,167	10,167	10,167	10,167	122,002
Nutrition	27,000	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Support Services	74,567	6,214	6,215	6,214	6,215	6,214	6,215	6,214	6,215	6,214	6,215	6,214	6,215	74,574
Other Program Costs	3,850	321	321	321	321	321	321	321	321	321	321	321	321	3,851
Subtotal - Educational Program	**302,590**	**25,216**	**25,217**	**25,216**	**25,217**	**25,216**	**25,217**	**25,216**	**25,217**	**25,216**	**25,217**	**25,216**	**25,217**	**302,597**
Capital Outlay	1,250	104	104	104	104	104	104	104	104	104	104	104	104	1,249
Debt Retirement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	8,500	0	4,000	0	4,500	0	0	0	0	0	0	0	0	8,500
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal - Other Costs	**9,750**	**104**	**4,104**	**104**	**4,604**	**104**	**104**	**104**	**104**	**104**	**104**	**104**	**104**	**9,749**
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OUTFLOW	**1,221,141**	**101,053**	**105,052**	**101,053**	**105,552**	**101,053**	**101,052**	**101,053**	**101,052**	**101,053**	**101,052**	**101,053**	**101,052**	**1,221,133**
CHANGE IN CASH	**248,168**	**(101,053)**	**659,929**	**(90,505)**	**(92,004)**	**154,653**	**(93,504)**	**(91,505)**	**154,154**	**(91,005)**	**(92,004)**	**32,075**	**(101,052)**	
ENDING CASH	**N/A**	**57,337**	**717,266**	**626,760**	**534,756**	**689,409**	**595,905**	**504,399**	**658,553**	**567,548**	**475,544**	**507,619**	**406,567**	

ASSUMPTIONS / NOTES: