

**SUBJECT**

iSucceed Virtual High School Financial Update

**APPLICABLE STATUTE, RULE, OR POLICY**

I.C. §33-5209(C)(3)

**BACKGROUND**

iSucceed Virtual High School (iSVHS) is a virtual public charter school authorized by the Public Charter School Commission (PCSC).

On April 17, 2014, the PCSC directed staff to provide written notification to the State Department of Education of the PCSC's concern regarding iSVHS's ability to remain financially stable through the school's performance certificate term. The PCSC requested that such notice include a statement that new information provided by the school at the April PCSC meeting indicated that the school's changing fiscal situation may result in a more positive year-end balance than could be verified in advance of the meeting.

**DISCUSSION**

iSVHS has provided additional documentation regarding the financial status of the school. The revised information demonstrates that iSVHS anticipates ending FY14 with a carryover of nearly \$187,000. This reflects a significant, positive change in the school's financial outlook for FY14 (previously, the school's budgets projected a FY14 deficit of approximately \$100,000). This change is a result of additional revenue including technology, high school redesign, and charter facilities, as well as ISAT remediation funds. Additionally, iSVHS was able to negotiate a significant reduction in its curriculum and software costs.

The school is projecting positive cash flow balances through FY14 and FY15, and is developing a budget expected to result in at least a \$200,000 carryover at the end of FY15.

**IMPACT**

Based on the school's projection of a FY14 carryover of approximately \$186,000, and positive cash flow projections through FY15, it appears that concern regarding iSVHS's ability to remain fiscally stable for the remainder of its performance certificate term is no longer warranted at this time.

**STAFF COMMENTS AND RECOMMENDATIONS**

Staff recommends that the PCSC direct staff to issue to the SDE written notice that the PCSC no longer has immediate concerns regarding iSucceed Virtual High School's ability to remain fiscally stable for the remainder of its performance certificate term.

**June 17, 2014**

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**COMMISSION ACTION**

A motion to direct staff to issue to the SDE written notice that the PCSC no longer has immediate concerns regarding iSucceed Virtual High School's ability to remain fiscally stable for the remainder of its performance certificate term.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

**June 17, 2014**

May 27, 2014

Dear Public Charter School Commissioners,

On April 17, 2014, iSucceed Virtual High School presented the Public Charter School Commission with its Annual Update. At that time, the PCSC reviewed the FY14 budget as presented based on the February 28<sup>th</sup> figures, as it was the most up-to-date version of the budget, which was due to PCSC by March 18, 2014. During the April 17<sup>th</sup> meeting, iSucceed Virtual High School requested the PCSC consider updates to its financials that significantly improved the year-end outlook as noted below.

- The FY14 budget reviewed on April 17<sup>th</sup> and submitted on February 28<sup>th</sup> indicated that iSVHS had an approximate deficit of -\$101,977.00.
- Between February 28<sup>th</sup> and April 17<sup>th</sup>, iSVHS projected a positive change in its FY14 budget, resulting in an end of year carryover of approximately +\$33,000.00 due to;
  - IT Staffing – 10,000.00
  - High School Redesign – 44,409.00
  - Charter School Funding (HB206) – 42,000.00
  - Conservative monthly estimates built in to the budget for other expenses not being completely utilized (20,000.00 per month was budgeted, but school managed to spend approximately 12,000.00 per month)

At the time of the meeting, the PCSC voted 3-2 in favor of reviewing the budget based on the February 28<sup>th</sup> budget without including the projected changes. However, the PCSC did indicate that it would consider the changes if confirmed with the State Department of Education Finance Office. On April 30<sup>th</sup>, Aaron Ritter spoke with Tim Hill, confirming that iSVHS would in fact receive additional funding for FY14. On May 16<sup>th</sup>, 2014, iSVHS received final estimates directly from Tim Hill that included the following financial updates:

- IT Staffing = 10,000.00
- High School Redesign – 44,409.00
- Charter School Facilities Funding (HB206) – Tim Hill stated he would meet with his team to determine final funding, but that the 42,000.00 estimate based on half of the school's annual building costs was acceptable. On May 21, 2014, Julie Oberle of the SDE Finance Office contacted iSVHS to request facility cost documentation for facilities reimbursement for FY14
- ISAT Remediation – 5,000.00

**June 17, 2014**

In addition, annual curriculum fees for FY14 were adjusted, resulting in a 200,000.00 reduction in overall curriculum and software costs.

Overall, iSucceed Virtual High School has resubmitted an amended FY14 budget with a carryover of \$186,656.00. Based on a projected ADA growth of +40 students (330 ADA) for FY15, iSucceed has submitted for review an updated FY15 budget with a carryover of \$207,797.00 as well. As of May 27, 2014, iSVHS is projecting a positive cash of \$144,266.00 for year-end FY15 as well.

In closing, we are formerly requesting the PCSC reconsider its previous decision to issue a Notice of Concern to the SDE as a result of the budget iSVHS submitted for review on April 17<sup>th</sup>, as this would negatively impact cash flow crucial to the operating success of the school.

Thank you for your time

Aaron Ritter  
Executive Director

June 17, 2014

**From:** [Tim D. Hill](#)  
**To:** [Timari Kulm](#)  
**Subject:** RE: iSucceed Estimated Payments  
**Date:** Friday, May 16, 2014 12:53:25 PM  
**Attachments:** [image004.png](#)

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Timari,

IT Staffing is correct at \$10,000

High School Redesign – Math/Science will be \$44,409

Facility Funding – I don't know – meeting with staff on Tuesday and will be emailing a request for your qualified expenses.

ISAT Remediation – will probably be closer to \$5,000+

These are all special distributions and will be paid separately (by mid-to late June) from the July 15 payment.

If your support units do not decrease, and all line items stay the same as of May 15, the July 15 payment would be approximately \$46,000. It is typical for support units to go down slightly from first period to best 28 weeks, so \$40,000 seems very reasonable.

Tim

**Timothy D. Hill**  
Deputy Superintendent  
Division of Public School Finance  
Idaho State Department of Education  
P. O. Box 83720  
Boise, Idaho 83720  
208-332-6840  
[TDHill@sde.idaho.gov](mailto:TDHill@sde.idaho.gov)

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**From:** Timari Kulm [mailto:[timarik@isucceedvhs.net](mailto:timarik@isucceedvhs.net)]  
**Sent:** Friday, May 16, 2014 10:31 AM  
**To:** Tim D. Hill  
**Subject:** iSucceed Estimated Payments

Hi Tim,

After our conversation with you regarding iSucceed Virtual High School's situation with a possible level payments regarding the Notice of Concern we are having the Charter Commission re-evaluate our situation before a final decision is made.

With that and our conversation you stated you would be willing to help us estimate how much money we could receive. So I wanted to discuss a few numbers with you to see if these estimates are close.

June 17, 2014

IT Staffing - \$10,000  
High School Redesign – Math/Science - \$44,700  
Facility Funding – We are estimating \$42,000  
ISAT Remediation – We are estimating \$3,000

With these estimates we would also need to know would these payments come with the final 3% Foundation payment in July? We are estimating our final 3% Foundation payment be near \$40,000.

Anything you can help me with would be great.

Thanks!

Timari



**Timari Kulm, MBA | HR Coordinator**

**iSucceed Virtual High School, Inc.**

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June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>							
414100 Tuition	-	-	-	-		-	
415000 Earnings on Investments	4,000.00	4,000.00	451.55	3,548.45	11%	600.00	
416100 School Food Service	-	-	-	-		-	
416200 Meal sales: non-reimbursable	-	-	-	-		-	
416900 Other Food Sales	-	-	-	-		-	
417100 Admissions / Activities	-	-	-	-		-	
417200 Bookstore Sales	-	-	-	-		-	
417300 Clubs / Organization Fees, etc.	-	-	-	-		-	
417400 School Fees & Charges/Fundraising	-	-	-	-		-	
417900 Other Student Revenue	5,000.00	5,000.00	644.00	4,356.00	13%	2,000.00	
419100 Rentals	-	-	-	-		-	
419200 Contributions/Donations	-	-	-	-		-	
419900 Other Local Revenue	25,000.00	-	512.00	(512.00)		750.00	
431100 Base Support Program	1,950,500.00	1,700,000.00	1,782,047.19	(82,047.19)	105%	1,822,047.19	
431200 Transportation Support	50,000.00	-	-	-		-	
431400 Exceptional Child Support	11,000.00	17,000.00	17,552.00	(552.00)	103%	17,552.00	
431600 Tuition Equivalency	-	-	-	-		-	
431800 Benefit Apportionment	191,575.00	167,000.00	167,047.81	(47.81)	100%	167,047.81	
431900 Other State Support	10,000.00	75,000.00	10,748.50	64,251.50	14%	113,000.00	
437000 Lottery / Addtl State Maintenance	-	-	-	-		-	
439000 Other State Revenue	7,700.00	5,800.00	5,426.00	374.00	94%	5,800.00	
442000 Indirect Unrestricted Federal	-	-	-	-		-	
443000 Direct Restricted Federal	-	-	-	-		-	
445000 Title I - ESEA	-	-	-	-		-	
445500 Child Nutrition Reimbursement	-	-	-	-		-	
445600 Title VI-B IDEA	72,100.00	53,500.00	24,370.00	29,130.00	46%	53,500.00	
445900 Other Indirect Restricted Federal	40,000.00	19,083.00	16,635.00	2,448.00	87%	15,000.00	
451000 Proceeds	-	-	-	-		-	
460000 Transfers In	-	-	-	-		-	
<b>TOTAL REVENUE</b>	<b>\$2,366,875.00</b>	<b>\$2,046,383.00</b>	<b>\$2,025,434.05</b>	<b>\$20,948.95</b>	<b>99%</b>	<b>\$2,197,297.00</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>							
100 SALARIES	1,118,700.00	829,600.00	725,864.94	103,735.06	87%	846,392.60	
200 EMPLOYEE BENEFITS	345,000.00	251,200.00	214,270.80	36,929.20	85%	258,820.56	
300 PURCHASED SERVICES	1,218,075.00	947,710.00	716,684.34	231,025.66	76%	751,700.00	
400 SUPPLIES	21,500.00	29,583.00	17,138.50	12,444.50	58%	20,577.00	
500 CAPITAL OUTLAY	2,500.00	2,500.00	2,323.00	177.00	93%	2,323.00	
600 DEBT RETIREMENT	-	-	-	-		-	
700 INSURANCE	7,300.00	7,300.00	7,749.00	(449.00)	106%	7,749.00	
920000 TRANSFERS OUT	-	-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>\$2,713,075.00</b>	<b>\$2,067,893.00</b>	<b>\$1,684,030.58</b>	<b>\$383,862.42</b>	<b>81%</b>	<b>\$1,887,562.16</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>	<b>(\$346,200.00)</b>	<b>(\$21,510.00)</b>	<b>\$341,403.47</b>			<b>\$309,734.84</b>	
TOTAL BEGINNING BALANCE (All Funds)	(\$123,078.77)	(\$123,078.77)	(\$123,078.77)			(\$123,078.77)	
TOTAL CHANGES (All Funds)	(\$475,200.00)	(\$125,510.00)	\$341,403.47			\$309,734.84	
ENDING BALANCE (All Funds)	(\$598,278.77)	(\$248,588.77)	\$218,324.70			\$186,656.07	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>CHANGES IN FUND BALANCE BY FUND</b>							
100 Beginning Fund Balance	(\$174,294.64)	(\$174,294.64)	(\$174,294.64)			(\$174,294.64)	
100 Changes in Fund Balance	(\$444,200.00)	(\$94,510.00)	\$366,847.75			\$322,555.40	
100 Ending Fund Balance	(\$618,494.64)	(\$268,804.64)	\$192,553.11			\$148,260.76	
231 Beginning Fund Balance	\$55,020.34	\$55,020.34	\$55,020.34			\$55,020.34	
231 Changes in Fund Balance	(\$31,000.00)	(\$31,000.00)	(\$11,032.39)			(\$12,500.00)	
231 Ending Fund Balance	\$24,020.34	\$24,020.34	\$43,987.95			\$42,520.34	
257 Beginning Fund Balance	(\$179.44)	(\$179.44)	(\$179.44)			(\$179.44)	
257 Changes in Fund Balance	\$0.00	\$0.00	(\$21,257.00)			\$179.44	
257 Ending Fund Balance	(\$179.44)	(\$179.44)	(\$21,436.44)			\$0.00	
271 Beginning Fund Balance	(\$3,625.03)	(\$3,625.03)	(\$3,625.03)			(\$3,625.03)	
271 Changes in Fund Balance	\$0.00	\$0.00	\$1,872.11			(\$500.00)	
271 Ending Fund Balance	(\$3,625.03)	(\$3,625.03)	(\$1,752.92)			(\$4,125.03)	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
100.414100	Tuition	-	-	-	-		-	
100.415000	Earnings on Investments	4,000.00	4,000.00	451.55	3,548.45	11%	600.00	
100.417100	Admissions / Activities	-	-	-	-		-	
100.417200	Bookstore Sales	-	-	-	-		-	
100.417300	Clubs / Organization Dues, etc.	-	-	-	-		-	
100.417400	School Fees & Charges	-	-	-	-		-	
100.417900	Other Student Revenue	5,000.00	5,000.00	644.00	4,356.00	13%	2,000.00	
100.419100	Rentals	-	-	-	-		-	
100.419200	Contributions/Donations	-	-	-	-		-	
100.419900	Other Local Revenue	25,000.00	-	512.00	(512.00)		750.00	
100.431100	Base Support	1,950,500.00	1,700,000.00	1,782,047.19	(82,047.19)	105%	1,822,047.19	
100.431200	Transportation Support	50,000.00	-	-	-		-	
100.431400	Exceptional Child Support	11,000.00	17,000.00	17,552.00	(552.00)	103%	17,552.00	
100.431600	Tuition Equivalency	-	-	-	-		-	
100.431800	Benefit Apportionment	191,575.00	167,000.00	167,047.81	(47.81)	100%	167,047.81	
100.431900	Other State Support	10,000.00	75,000.00	10,748.50	64,251.50	14%	113,000.00	
100.437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
100.439000	Other State Revenue	-	-	-	-		-	
100.442000	Indirect Unrestricted Federal	-	-	-	-		-	
100.443000	Direct Restricted Federal	-	-	-	-		-	
100.445900	Other Indirect Restricted Federal	25,000.00	-	-	-		-	
100.460000	Transfers In	-	-	-	-		-	
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$2,272,075.00</b>	<b>\$1,968,000.00</b>	<b>\$1,979,003.05</b>	<b>(11,003.05)</b>	<b>101%</b>	<b>\$2,122,997.00</b>	
<b>EXPENDITURES</b>								
100.515100	Secondary Salaries	626,300.00	410,000.00	332,909.40	77,090.60	81%	423,000.00	
100.515200	Secondary Benefits	175,200.00	105,000.00	74,482.56	30,517.44	71%	105,000.00	
100.515300	Secondary Purchased Services	895,100.00	602,200.00	398,976.65	203,223.35	66%	400,000.00	
100.515400	Secondary Supplies	5,000.00	18,000.00	7,944.55	10,055.45	44%	10,000.00	
100.515500	Secondary Capital Outlay	-	-	-	-		-	
100.515600	Secondary Debt Retirement	-	-	-	-		-	
100.515700	Secondary Insurance	-	-	-	-		-	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.521100	Exceptional Child Salaries	67,900.00	33,500.00	18,292.60	15,207.40	55%	18,292.60	
100.521200	Exceptional Child Benefits	20,000.00	14,800.00	6,360.17	8,439.83	43%	7,300.00	
100.521300	Exceptional Child Purchased Services	4,700.00	3,700.00	3,739.64	(39.64)	101%	4,000.00	
100.521400	Exceptional Child Supplies	1,000.00	500.00	808.71	(308.71)	162%	1,000.00	
100.521500	Exceptional Child Capital Outlay	-	-	-	-			
100.521600	Exceptional Child Debt Retirement	-	-	-	-			
100.521700	Exceptional Child Insurance	-	-	-	-			
100.532100	School Activity Program Salaries	-	-	-	-			
100.532200	School Activity Program Benefits	-	-	-	-			
100.532300	School Activity Program Purchased Services	5,700.00	5,700.00	6,034.60	(334.60)	106%	6,600.00	
100.532400	School Activity Program Supplies	-	-	327.00	(327.00)		327.00	
100.532500	School Activity Program Capital Outlay	-	-	-	-			
100.532600	School Activity Program Debt Retirement	-	-	-	-			
100.532700	School Activity Program Insurance	-	-	-	-			
<b>Subtotals: Instruction</b>		<b>1,800,900.00</b>	<b>1,193,400.00</b>	<b>849,875.88</b>	<b>343,524.12</b>	<b>71%</b>	<b>975,519.60</b>	
100.631100	Board of Education Program Salaries	-	-	-	-			
100.631200	Board of Education Program Benefits	-	-	-	-			
100.631300	Board of Education Program Purchased Services	29,500.00	34,210.00	27,935.89	6,274.11	82%	29,000.00	
100.631400	Board of Education Program Supplies	2,000.00	1,000.00	1,466.84	(466.84)	147%	1,650.00	
100.631500	Board of Education Program Capital Outlay	-	-	-	-			
100.631600	Board of Education Program Debt Retirement	-	-	-	-			
100.631700	Board of Education Program Insurance	3,500.00	3,500.00	3,546.00	(46.00)	101%	3,546.00	
100.632100	District Administration Program Salaries	366,500.00	342,000.00	336,542.94	5,457.06	98%	361,000.00	
100.632200	District Administration Program Benefits	135,700.00	122,000.00	125,921.07	(3,921.07)	103%	137,300.00	
100.632300	District Administration Program Purchased Services	6,500.00	1,500.00	10,542.61	(9,042.61)	703%	11,500.00	
100.632400	District Administration Program Supplies	2,500.00	2,000.00	1,893.08	106.92	95%	2,500.00	
100.632500	District Administration Program Capital Outlay	2,500.00	2,500.00	2,323.00	177.00	93%	2,323.00	
100.632600	District Administration Program Debt Retirement	-	-	-	-			
100.632700	District Administration Program Insurance	-	-	-	-			
100.651100	Business Operation Program Salaries	-	-	-	-			
100.651200	Business Operation Program Benefits	-	-	-	-			
100.651300	Business Operation Program Purchased Services	82,000.00	64,000.00	66,733.06	(2,733.06)	104%	69,000.00	
100.651400	Business Operation Program Supplies	5,000.00	4,000.00	3,436.36	563.64	86%	3,600.00	
100.651500	Business Operation Program Capital Outlay	-	-	-	-			
100.651600	Business Operation Program Debt Retirement	-	-	-	-			
100.651700	Business Operation Program Insurance	-	-	-	-			

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.656100	Administrative Technology Service Salaries	-	-	-	-			
100.656200	Administrative Technology Service Benefits	-	-	-	-			
100.656300	Administrative Technology Service Purchased Services	12,000.00	10,000.00	7,860.85	2,139.15	79%	9,200.00	
100.656400	Administrative Technology Service Supplies	-	-	-	-			
100.656500	Administrative Technology Service Capital Outlay	-	-	-	-			
100.656600	Administrative Technology Service Debt Retirement	-	-	-	-			
100.656700	Administrative Technology Service Insurance	-	-	-	-			
100.661100	Buildings - Care Program Salaries	-	-	-	-			
100.661200	Buildings - Care Program Benefits	-	-	-	-			
100.661300	Buildings - Care Program Purchased Services	84,875.00	84,600.00	79,272.81	5,327.19	94%	87,100.00	
100.661400	Buildings - Care Program Supplies	-	-	-	-			
100.661500	Buildings - Care Program Capital Outlay	-	-	-	-			
100.661600	Buildings - Care Program Debt Retirement	-	-	-	-			
100.661700	Buildings - Care Program Insurance	3,800.00	3,800.00	4,203.00	(403.00)	111%	4,203.00	
100.681100	Pupil-to-School Transportation Salaries	-	-	-	-			
100.681200	Pupil-to-School Transportation Benefits	-	-	-	-			
100.681300	Pupil-to-School Transportation Purchased Services	50,000.00	90,000.00	90,601.91	(601.91)	101%	103,000.00	
100.681400	Pupil-to-School Transportation Supplies	-	-	-	-			
100.681500	Pupil-to-School Transportation Capital Outlay	-	-	-	-			
100.681600	Pupil-to-School Transportation Debt Retirement	-	-	-	-			
100.681700	Pupil-to-School Transportation Insurance	-	-	-	-			
<b>Subtotals: Support Services</b>		786,375.00	765,110.00	762,279.42	2,830.58	100%	824,922.00	
<b>Subtotals: Non-Instruction</b>		-	-	-	-		-	
100.920000	Transfers Out	-	-	-	-			
100.950000	Contingency Reserve	129,000.00	104,000.00	-	104,000.00	0%		
<b>Subtotals: Other</b>		129,000.00	104,000.00	-	104,000.00	0%	-	
<b>TOTAL GENERAL FUND EXPENDITURES</b>		\$2,716,275.00	\$2,062,510.00	\$1,612,155.30	\$450,354.70	78%	\$1,800,441.60	
<b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$444,200.00)</b>	<b>(\$94,510.00)</b>	<b>\$366,847.75</b>			<b>\$322,555.40</b>	
<b>BEGINNING FUND BALANCE (July 1, 2013)</b>		<b>(\$174,294.64)</b>	<b>(\$174,294.64)</b>	<b>(\$174,294.64)</b>			<b>(\$174,294.64)</b>	BOOKED LIABILITY IN FY 13
<b>CHANGES IN FUND BALANCE</b>		<b>(\$444,200.00)</b>	<b>(\$94,510.00)</b>	<b>\$366,847.75</b>			<b>\$322,555.40</b>	Reduced Revenue (includes \$300k overpayment to the
<b>ENDING FUND BALANCE AS OF MAY 27, 2014</b>		<b>(\$618,494.64)</b>	<b>(\$268,804.64)</b>	<b>\$192,553.11</b>			<b>\$148,260.76</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 FUND 231 (Albertson's)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
231.419200	Contributions/Donations				-			
231.419900	Other Local Revenue				-			
231.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
<b>EXPENDITURES</b>								
231.621100	Instruction Improvement Program Salaries				-			
231.621200	Instruction Improvement Program Benefits				-			
231.621300	Instruction Improvement Program Purchased Services	30,000.00	30,000.00	11,032.39	18,967.61	37%	12,500.00	
231.621400	Instruction Improvement Program Supplies	1,000.00	1,000.00	-	1,000.00	0%	-	
231.621500	Instruction Improvement Program Capital Outlay				-			
231.621600	Instruction Improvement Program Debt Retirement				-			
231.621700	Instruction Improvement Program Insurance				-			
231.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		\$31,000.00	\$31,000.00	\$11,032.39	\$19,967.61	36%	\$12,500.00	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$31,000.00)</b>	<b>(\$31,000.00)</b>	<b>(\$11,032.39)</b>			<b>(\$12,500.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		\$55,020.34	\$55,020.34	\$55,020.34			\$55,020.34	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$31,000.00)</b>	<b>(\$31,000.00)</b>	<b>(\$11,032.39)</b>			<b>(\$12,500.00)</b>	
<b>ENDING FUND BALANCE AS OF MAY 27, 2014</b>		<b>\$24,020.34</b>	<b>\$24,020.34</b>	<b>\$43,987.95</b>			<b>\$42,520.34</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 FUND 245 (Technology- State)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
245.431900	Other State Support	-	-	-	-			
245.439000	Other State Revenue	7,700.00	5,800.00	5,426.00	374.00	94%	5,800.00	
245.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUE</b>		<b>\$7,700.00</b>	<b>\$5,800.00</b>	<b>\$5,426.00</b>	<b>\$374.00</b>	<b>94%</b>	<b>\$5,800.00</b>	
<b>EXPENDITURES</b>								
245.623100	Instruction-Related Technology Salaries	-	-	-	-			
245.623200	Instruction-Related Technology Benefits	-	-	-	-			
245.623300	Instruction-Related Technology Purchased Services	7,700.00	5,800.00	453.00	5,347.00	8%	5,800.00	
245.623400	Instruction-Related Technology Supplies	-	-	-	-			
245.623500	Instruction-Related Technology Capital Outlay	-	-	-	-			
245.623600	Instruction-Related Technology Debt Retirement	-	-	-	-			
245.623700	Instruction-Related Technology Insurance	-	-	-	-			
245.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$7,700.00</b>	<b>\$5,800.00</b>	<b>\$453.00</b>	<b>\$5,347.00</b>	<b>8%</b>	<b>\$5,800.00</b>	
<b>TOTAL REVENUE OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,973.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,973.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE AS OF MAY 27, 2014</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,973.00</b>			<b>\$0.00</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
257.443000	Direct Restricted Federal	-	-	-	-			
257.445600	Title VI-B IDEA Federal Revenue	72,100.00	53,500.00	24,370.00	29,130.00	46%	53,500.00	
257.445900	Other Indirect Restricted Federal	-	-	-	-			
257.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUES</b>		<b>\$72,100.00</b>	<b>\$53,500.00</b>	<b>\$24,370.00</b>	<b>\$29,130.00</b>	<b>46%</b>	<b>\$53,500.00</b>	
<b>EXPENDITURES</b>								
257.521100	Exceptional Child Salaries	58,000.00	44,100.00	38,120.00	5,980.00	86%	44,100.00	
257.521200	Exceptional Child Benefits	14,100.00	9,400.00	7,507.00	1,893.00	80%	9,220.56	
257.521300	Exceptional Child Purchased Services	-	-	-	-			
257.521400	Exceptional Child Supplies	-	-	-	-			
257.521500	Exceptional Child Capital Outlay	-	-	-	-			
257.521600	Exceptional Child Debt Retirement	-	-	-	-			
257.521700	Exceptional Child Insurance	-	-	-	-			
257.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$72,100.00</b>	<b>\$53,500.00</b>	<b>\$45,627.00</b>	<b>\$7,873.00</b>	<b>85%</b>	<b>\$53,320.56</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$21,257.00)</b>			<b>\$179.44</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>(\$179.44)</b>	<b>(\$179.44)</b>	<b>(\$179.44)</b>			<b>(\$179.44)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$21,257.00)</b>			<b>\$179.44</b>	
<b>ENDING FUND BALANCE AS OF MAY 27, 2014</b>		<b>(\$179.44)</b>	<b>(\$179.44)</b>	<b>(\$21,436.44)</b>			<b>\$0.00</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY14 FUND 271 (Title II-A)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
271.443000	Direct Restricted Federal	-	-	-	-			
271.445900	Other Indirect Restricted Federal	15,000.00	19,083.00	16,635.00	2,448.00	87%	15,000.00	
271.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUES</b>		<b>\$15,000.00</b>	<b>\$19,083.00</b>	<b>\$16,635.00</b>	<b>\$2,448.00</b>	<b>87%</b>	<b>\$15,000.00</b>	
<b>EXPENDITURES</b>								
271.621100	Instruction Improvement Salaries	-	-	-	-			
271.621200	Instruction Improvement Benefits	-	-	-	-			
271.621300	Instruction Improvement Purchased Services	10,000.00	16,000.00	13,500.93	2,499.07		14,000.00	
271.621400	Instruction Improvement Supplies	5,000.00	3,083.00	1,261.96	1,821.04	41%	1,500.00	
271.621500	Instruction Improvement Capital Outlay	-	-	-	-			
271.621600	Instruction Improvement Debt Retirement	-	-	-	-			
271.621700	Instruction Improvement Insurance	-	-	-	-			
271.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$15,000.00</b>	<b>\$19,083.00</b>	<b>\$14,762.89</b>	<b>\$4,320.11</b>	<b>77%</b>	<b>\$15,500.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,872.11</b>			<b>(\$500.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2013)</b>		<b>(\$3,625.03)</b>	<b>(\$3,625.03)</b>	<b>(\$3,625.03)</b>			<b>(\$3,625.03)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,872.11</b>			<b>(\$500.00)</b>	
<b>ENDING FUND BALANCE AS OF MAY 27, 2014</b>		<b>(\$3,625.03)</b>	<b>(\$3,625.03)</b>	<b>(\$1,752.92)</b>			<b>(\$4,125.03)</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>							
414100 Tuition	-	-	-	-		-	
415000 Earnings on Investments	2,500.00	2,500.00	-	2,500.00	0%	2,500.00	
416100 School Food Service	-	-	-	-		-	
416200 Meal sales: non-reimbursable	-	-	-	-		-	
416900 Other Food Sales	-	-	-	-		-	
417100 Admissions / Activities	-	-	-	-		-	
417200 Bookstore Sales	-	-	-	-		-	
417300 Clubs / Organization Fees, etc.	-	-	-	-		-	
417400 School Fees & Charges/Fundraising	-	-	-	-		-	
417900 Other Student Revenue	2,500.00	2,500.00	-	2,500.00	0%	2,500.00	
419100 Rentals	-	-	-	-		-	
419200 Contributions/Donations	-	-	-	-		-	
419900 Other Local Revenue	5,000.00	5,000.00	-	5,000.00		5,000.00	
431100 Base Support Program	1,639,596.90	1,639,596.90	-	1,639,596.90	0%	1,639,596.90	
431200 Transportation Support	-	-	-	-		-	
431400 Exceptional Child Support	20,396.60	20,396.60	-	20,396.60	0%	20,396.60	
431600 Tuition Equivalency	-	-	-	-		-	
431800 Benefit Apportionment	143,278.00	143,278.00	-	143,278.00	0%	143,278.00	
431900 Other State Support	153,166.00	153,166.00	-	153,166.00	0%	153,166.00	
437000 Lottery / Addtl State Maintenance	-	-	-	-		-	
439000 Other State Revenue	9,570.00	9,570.00	-	9,570.00	0%	9,570.00	
442000 Indirect Unrestricted Federal	-	-	-	-		-	
443000 Direct Restricted Federal	-	-	-	-		-	
445000 Title I - ESEA	62,619.00	62,619.00	-	62,619.00		62,619.00	
445500 Child Nutrition Reimbursement	-	-	-	-		-	
445600 Title VI-B IDEA	57,157.00	57,157.00	-	57,157.00	0%	57,157.00	
445900 Other Indirect Restricted Federal	34,163.00	34,163.00	-	34,163.00	0%	34,163.00	
451000 Proceeds	-	-	-	-		-	
460000 Transfers In	-	-	-	-		-	
<b>TOTAL REVENUE</b>	<b>\$2,129,946.50</b>	<b>\$2,129,946.50</b>	<b>\$0.00</b>	<b>\$2,129,946.50</b>	<b>0%</b>	<b>\$2,129,946.50</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>EXPENDITURES</b>							
100 SALARIES	693,550.00	693,550.00	-	693,550.00	0%	693,550.00	
200 EMPLOYEE BENEFITS	209,304.64	209,304.64	-	209,304.64	0%	209,304.64	
300 PURCHASED SERVICES	1,161,983.00	1,161,983.00	-	1,161,983.00	0%	1,161,983.00	
400 SUPPLIES	32,487.70	32,487.70	-	32,487.70	0%	32,487.70	
500 CAPITAL OUTLAY	3,000.00	3,000.00	-	3,000.00	0%	3,000.00	
600 DEBT RETIREMENT	-	-	-	-		-	
700 INSURANCE	8,300.00	8,300.00	-	8,300.00	0%	8,300.00	
920000 TRANSFERS OUT	-	-	-	-		-	
<b>TOTAL EXPENDITURES</b>	<b>\$2,108,625.34</b>	<b>\$2,108,625.34</b>	<b>\$0.00</b>	<b>\$2,108,625.34</b>	<b>0%</b>	<b>\$2,108,625.34</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>	<b>\$21,321.16</b>	<b>\$21,321.16</b>	<b>\$0.00</b>			<b>\$21,321.16</b>	
TOTAL BEGINNING BALANCE (All Funds)	\$186,476.63	\$186,476.63	\$186,476.63			\$186,476.63	
TOTAL CHANGES (All Funds)	(\$43,678.84)	(\$43,678.84)	\$0.00			\$21,321.16	
ENDING BALANCE (All Funds)	\$142,797.79	\$142,797.79	\$186,476.63			\$207,797.79	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>CHANGES IN FUND BALANCE BY FUND</b>							
100 Beginning Fund Balance	\$148,260.76	\$148,260.76	\$148,260.76			\$148,260.76	
100 Changes in Fund Balance	(\$31,178.84)	(\$31,178.84)	\$0.00			\$33,821.16	
100 Ending Fund Balance	\$117,081.92	\$117,081.92	\$148,260.76			\$182,081.92	
231 Beginning Fund Balance	\$42,520.34	\$42,520.34	\$42,520.34			\$42,520.34	
231 Changes in Fund Balance	(\$12,500.00)	(\$12,500.00)	\$0.00			(\$12,500.00)	
231 Ending Fund Balance	\$30,020.34	\$30,020.34	\$42,520.34			\$30,020.34	
257 Beginning Fund Balance	(\$179.44)	(\$179.44)	(\$179.44)			(\$179.44)	
257 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Ending Fund Balance	(\$179.44)	(\$179.44)	(\$179.44)			(\$179.44)	
271 Beginning Fund Balance	(\$4,125.03)	(\$4,125.03)	(\$4,125.03)			(\$4,125.03)	
271 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Ending Fund Balance	(\$4,125.03)	(\$4,125.03)	(\$4,125.03)			(\$4,125.03)	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
100.414100	Tuition	-	-	-	-		-	
100.415000	Earnings on Investments	2,500.00	2,500.00		2,500.00	0%	2,500.00	
100.417100	Admissions / Activities	-	-		-		-	
100.417200	Bookstore Sales	-	-		-		-	
100.417300	Clubs / Organization Dues, etc.	-	-		-		-	
100.417400	School Fees & Charges	-	-		-		-	
100.417900	Other Student Revenue	2,500.00	2,500.00		2,500.00	0%	2,500.00	
100.419100	Rentals	-	-		-		-	
100.419200	Contributions/Donations	-	-		-		-	
100.419900	Other Local Revenue	5,000.00	5,000.00		5,000.00		5,000.00	
100.431100	Base Support	1,639,596.90	1,639,596.90		1,639,596.90	0%	1,639,596.90	
100.431200	Transportation Support	-	-		-		-	
100.431400	Exceptional Child Support	20,396.60	20,396.60		20,396.60	0%	20,396.60	
100.431600	Tuition Equivalency	-	-		-		-	
100.431800	Benefit Apportionment	143,278.00	143,278.00		143,278.00	0%	143,278.00	
100.431900	Other State Support	153,166.00	153,166.00		153,166.00	0%	153,166.00	
100.437000	Lottery / Addtl State Maintenance	-	-	-	-		-	
100.439000	Other State Revenue	-	-	-	-		-	
100.442000	Indirect Unrestricted Federal	-	-	-	-		-	
100.443000	Direct Restricted Federal	-	-	-	-		-	
100.445900	Other Indirect Restricted Federal	15,000.00	15,000.00	-	15,000.00		15,000.00	
100.460000	Transfers In	-	-	-	-		-	
<b>TOTAL GENERAL FUND REVENUES</b>		<b>\$1,981,437.50</b>	<b>\$1,981,437.50</b>	<b>\$0.00</b>	<b>1,981,437.50</b>	<b>0%</b>	<b>\$1,981,437.50</b>	
<b>EXPENDITURES</b>								
100.515100	Secondary Salaries	450,667.00	450,667.00		450,667.00	0%	450,667.00	
100.515200	Secondary Benefits	132,197.76	132,197.76		132,197.76	0%	132,197.76	
100.515300	Secondary Purchased Services	725,000.00	725,000.00		725,000.00	0%	725,000.00	
100.515400	Secondary Supplies	6,000.00	6,000.00		6,000.00	0%	6,000.00	
100.515500	Secondary Capital Outlay	-	-	-	-		-	
100.515600	Secondary Debt Retirement	-	-	-	-		-	
100.515700	Secondary Insurance	-	-	-	-		-	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.521100	Exceptional Child Salaries	2,004.25	2,004.25		2,004.25	0%	2,004.25	
100.521200	Exceptional Child Benefits	1,030.83	1,030.83		1,030.83	0%	1,030.83	
100.521300	Exceptional Child Purchased Services	4,000.00	4,000.00	-	4,000.00	0%	4,000.00	
100.521400	Exceptional Child Supplies	500.00	500.00		500.00	0%	500.00	
100.521500	Exceptional Child Capital Outlay	-	-	-	-			
100.521600	Exceptional Child Debt Retirement	-	-	-	-			
100.521700	Exceptional Child Insurance	-	-	-	-			
100.532100	School Activity Program Salaries	-	-	-	-			
100.532200	School Activity Program Benefits	-	-	-	-			
100.532300	School Activity Program Purchased Services	5,500.00	5,500.00	-	5,500.00	0%	5,500.00	
100.532400	School Activity Program Supplies	-	-	-	-		-	
100.532500	School Activity Program Capital Outlay	-	-	-	-			
100.532600	School Activity Program Debt Retirement	-	-	-	-			
100.532700	School Activity Program Insurance	-	-	-	-			
<b>Subtotals: Instruction</b>		<b>1,326,899.84</b>	<b>1,326,899.84</b>	<b>-</b>	<b>1,326,899.84</b>	<b>0%</b>	<b>1,326,899.84</b>	
100.631100	Board of Education Program Salaries	-	-	-	-			
100.631200	Board of Education Program Benefits	-	-	-	-			
100.631300	Board of Education Program Purchased Services	50,000.00	50,000.00		50,000.00	0%	50,000.00	
100.631400	Board of Education Program Supplies	2,500.00	2,500.00		2,500.00	0%	2,500.00	
100.631500	Board of Education Program Capital Outlay	-	-		-			
100.631600	Board of Education Program Debt Retirement	-	-		-			
100.631700	Board of Education Program Insurance	4,000.00	4,000.00		4,000.00	0%	4,000.00	
100.632100	District Administration Program Salaries	193,520.00	193,520.00		193,520.00	0%	193,520.00	
100.632200	District Administration Program Benefits	59,646.50	59,646.50		59,646.50	0%	59,646.50	
100.632300	District Administration Program Purchased Services	15,500.00	15,500.00		15,500.00	0%	15,500.00	
100.632400	District Administration Program Supplies	5,000.00	5,000.00		5,000.00	0%	5,000.00	
100.632500	District Administration Program Capital Outlay	3,000.00	3,000.00		3,000.00	0%	3,000.00	
100.632600	District Administration Program Debt Retirement	-	-		-			
100.632700	District Administration Program Insurance	-	-		-			
100.651100	Business Operation Program Salaries	-	-		-			
100.651200	Business Operation Program Benefits	-	-		-			
100.651300	Business Operation Program Purchased Services	31,000.00	31,000.00		31,000.00	0%	31,000.00	
100.651400	Business Operation Program Supplies	4,500.00	4,500.00		4,500.00	0%	4,500.00	
100.651500	Business Operation Program Capital Outlay	-	-	-	-			
100.651600	Business Operation Program Debt Retirement	-	-	-	-			
100.651700	Business Operation Program Insurance	-	-	-	-			

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.656100	Administrative Technology Service Salaries	-	-	-	-			
100.656200	Administrative Technology Service Benefits	-	-	-	-			
100.656300	Administrative Technology Service Purchased Services	13,000.00	13,000.00		13,000.00	0%	13,000.00	
100.656400	Administrative Technology Service Supplies	-	-	-	-			
100.656500	Administrative Technology Service Capital Outlay	-	-	-	-			
100.656600	Administrative Technology Service Debt Retirement	-	-	-	-			
100.656700	Administrative Technology Service Insurance	-	-	-	-			
100.661100	Buildings - Care Program Salaries	-	-	-	-			
100.661200	Buildings - Care Program Benefits	-	-	-	-			
100.661300	Buildings - Care Program Purchased Services	71,500.00	71,500.00		71,500.00	0%	71,500.00	
100.661400	Buildings - Care Program Supplies	-	-	-	-			
100.661500	Buildings - Care Program Capital Outlay	-	-	-	-			
100.661600	Buildings - Care Program Debt Retirement	-	-	-	-			
100.661700	Buildings - Care Program Insurance	4,300.00	4,300.00		4,300.00	0%	4,300.00	
100.681100	Pupil-to-School Transportation Salaries	-	-	-	-			
100.681200	Pupil-to-School Transportation Benefits	-	-	-	-			
100.681300	Pupil-to-School Transportation Purchased Services	163,250.00	163,250.00		163,250.00	0%	163,250.00	
100.681400	Pupil-to-School Transportation Supplies	-	-	-	-			
100.681500	Pupil-to-School Transportation Capital Outlay	-	-	-	-			
100.681600	Pupil-to-School Transportation Debt Retirement	-	-	-	-			
100.681700	Pupil-to-School Transportation Insurance	-	-	-	-			
<b>Subtotals: Support Services</b>		620,716.50	620,716.50	-	620,716.50	0%	620,716.50	
<b>Subtotals: Non-Instruction</b>		-	-	-	-		-	
100.920000	Transfers Out	-	-	-	-			
100.950000	Contingency Reserve	65,000.00	65,000.00	-	65,000.00	0%		
<b>Subtotals: Other</b>		65,000.00	65,000.00	-	65,000.00	0%	-	
<b>TOTAL GENERAL FUND EXPENDITURES</b>		\$2,012,616.34	\$2,012,616.34	\$0.00	\$2,012,616.34	0%	\$1,947,616.34	
<b>TOTAL GENERAL FUND REVENUES OVER EXPENDITURES</b>		(\$31,178.84)	(\$31,178.84)	\$0.00			\$33,821.16	
<b>BEGINNING FUND BALANCE (July 1, 2014)</b>		\$148,260.76	\$148,260.76	\$148,260.76			\$148,260.76	FY15 Budget
<b>CHANGES IN FUND BALANCE</b>		(\$31,178.84)	(\$31,178.84)	\$0.00			\$33,821.16	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		\$117,081.92	\$117,081.92	\$148,260.76			\$182,081.92	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 FUNDS 231 (Albertson's Grant Fund)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
231.419200	Contributions/Donations				-			
231.419900	Other Local Revenue				-			
231.460000	Transfers In				-			
<b>TOTAL FUND REVENUE</b>		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
<b>EXPENDITURES</b>								
231.621100	Instruction Improvement Program Salaries				-			
231.621200	Instruction Improvement Program Benefits				-			
231.621300	Instruction Improvement Program Purchased Services	12,000.00	12,000.00		12,000.00	0%	12,000.00	
231.621400	Instruction Improvement Program Supplies	500.00	500.00	-	500.00	0%	500.00	
231.621500	Instruction Improvement Program Capital Outlay				-			
231.621600	Instruction Improvement Program Debt Retirement				-			
231.621700	Instruction Improvement Program Insurance				-			
231.920000	Transfers Out				-			
<b>TOTAL FUND EXPENDITURES</b>		\$12,500.00	\$12,500.00	\$0.00	\$12,500.00	0%	\$12,500.00	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>(\$12,500.00)</b>	<b>(\$12,500.00)</b>	<b>\$0.00</b>			<b>(\$12,500.00)</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2014)</b>		\$42,520.34	\$42,520.34	\$42,520.34			\$42,520.34	
<b>CHANGES IN FUND BALANCE</b>		<b>(\$12,500.00)</b>	<b>(\$12,500.00)</b>	\$0.00			<b>(\$12,500.00)</b>	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		<b>\$30,020.34</b>	<b>\$30,020.34</b>	<b>\$42,520.34</b>			<b>\$30,020.34</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 FUND 245 (Technology-State)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
245.431900	Other State Support	-	-	-	-			
245.439000	Other State Revenue	9,570.00	9,570.00	-	9,570.00	0%	9,570.00	
245.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUE</b>		<b>\$9,570.00</b>	<b>\$9,570.00</b>	<b>\$0.00</b>	<b>\$9,570.00</b>	<b>0%</b>	<b>\$9,570.00</b>	
<b>EXPENDITURES</b>								
245.623100	Instruction-Related Technology Salaries	-	-	-	-			
245.623200	Instruction-Related Technology Benefits	-	-	-	-			
245.623300	Instruction-Related Technology Purchased Services	9,570.00	9,570.00	-	9,570.00	0%	9,570.00	
245.623400	Instruction-Related Technology Supplies	-	-	-	-			
245.623500	Instruction-Related Technology Capital Outlay	-	-	-	-			
245.623600	Instruction-Related Technology Debt Retirement	-	-	-	-			
245.623700	Instruction-Related Technology Insurance	-	-	-	-			
245.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$9,570.00</b>	<b>\$9,570.00</b>	<b>\$0.00</b>	<b>\$9,570.00</b>	<b>0%</b>	<b>\$9,570.00</b>	
<b>TOTAL REVENUE OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2014)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 FUND 251 (Title I-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
251.443000	Direct Restricted Federal				-	#DIV/0!		
251.445100	Title I - ESEA	62,619.00	62,619.00		62,619.00	0%	62,619.00	
251.445900	Other Indirect Restricted Federal				-	#DIV/0!		
251.460000	Transfers In				-	#DIV/0!		
<b>TOTAL FUND REVENUE</b>		<b>\$62,619.00</b>	<b>\$62,619.00</b>	<b>\$0.00</b>	<b>\$62,619.00</b>	<b>0%</b>	<b>\$62,619.00</b>	
<b>EXPENDITURES</b>								
251.512100	Elementary Salaries				-	#DIV/0!		
251.512200	Elementary Benefits				-	#DIV/0!		
251.512300	Elementary Purchased Services				-	#DIV/0!		
251.512400	Elementary Supplies				-	#DIV/0!		
251.512500	Elementary Capital Outlay				-	#DIV/0!		
251.512600	Elementary Debt Retirement				-	#DIV/0!		
251.512700	Elementary Insurance				-	#DIV/0!		
251.515100	Secondary Salaries	5,000.00	5,000.00		5,000.00	0%	5,000.00	
251.515200	Secondary Benefits	1,631.30	1,631.30		1,631.30	0%	1,631.30	
251.515300	Secondary Purchased Services	48,000.00	48,000.00		48,000.00	0%	48,000.00	
251.515400	Secondary Supplies	7,987.70	7,987.70		7,987.70	0%	7,987.70	
251.515500	Secondary Capital Outlay				-	#DIV/0!		
251.515600	Secondary Debt Retirement				-	#DIV/0!		
251.515700	Secondary Insurance				-	#DIV/0!		
251.621100	Exceptional Child Salaries				-	#DIV/0!		
251.621200	Exceptional Child Benefits				-	#DIV/0!		
251.621300	Exceptional Child Purchased Services				-	#DIV/0!		
251.621400	Exceptional Child Supplies				-	#DIV/0!		
251.621500	Exceptional Child Capital Outlay				-	#DIV/0!		
251.621600	Exceptional Child Debt Retirement				-	#DIV/0!		
251.621700	Exceptional Child Insurance				-	#DIV/0!		
251.920000	Transfers Out				-	#DIV/0!		
<b>TOTAL FUND EXPENDITURES</b>		<b>\$62,619.00</b>	<b>\$62,619.00</b>	<b>\$0.00</b>	<b>\$62,619.00</b>	<b>0%</b>	<b>\$62,619.00</b>	
<b>TOTAL FUND REVENUE OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2014)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
257.443000	Direct Restricted Federal	-	-	-	-			
257.445600	Title VI-B IDEA Federal Revenue	57,157.00	57,157.00	-	57,157.00	0%	57,157.00	
257.445900	Other Indirect Restricted Federal	-	-	-	-			
257.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUES</b>		<b>\$57,157.00</b>	<b>\$57,157.00</b>	<b>\$0.00</b>	<b>\$57,157.00</b>	<b>0%</b>	<b>\$57,157.00</b>	
<b>EXPENDITURES</b>								
257.521100	Exceptional Child Salaries	42,358.75	42,358.75	-	42,358.75	0%	42,358.75	
257.521200	Exceptional Child Benefits	14,798.25	14,798.25	-	14,798.25	0%	14,798.25	
257.521300	Exceptional Child Purchased Services	-	-	-	-			
257.521400	Exceptional Child Supplies	-	-	-	-			
257.521500	Exceptional Child Capital Outlay	-	-	-	-			
257.521600	Exceptional Child Debt Retirement	-	-	-	-			
257.521700	Exceptional Child Insurance	-	-	-	-			
257.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$57,157.00</b>	<b>\$57,157.00</b>	<b>\$0.00</b>	<b>\$57,157.00</b>	<b>0%</b>	<b>\$57,157.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2014)</b>		<b>(\$179.44)</b>	<b>(\$179.44)</b>	<b>(\$179.44)</b>			<b>(\$179.44)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		<b>(\$179.44)</b>	<b>(\$179.44)</b>	<b>(\$179.44)</b>			<b>(\$179.44)</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL --- FY15 FUND 271 (Title II-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
<b>REVENUE</b>								
271.443000	Direct Restricted Federal	-	-	-	-			
271.445900	Other Indirect Restricted Federal	19,163.00	19,163.00	-	19,163.00	0%	19,163.00	
271.460000	Transfers In	-	-	-	-			
<b>TOTAL FUND REVENUES</b>		<b>\$19,163.00</b>	<b>\$19,163.00</b>	<b>\$0.00</b>	<b>\$19,163.00</b>	<b>0%</b>	<b>\$19,163.00</b>	
<b>EXPENDITURES</b>								
271.621100	Instruction Improvement Salaries	-	-	-	-			
271.621200	Instruction Improvement Benefits	-	-	-	-			
271.621300	Instruction Improvement Purchased Services	13,663.00	13,663.00	-	13,663.00		13,663.00	
271.621400	Instruction Improvement Supplies	5,500.00	5,500.00	-	5,500.00	0%	5,500.00	
271.621500	Instruction Improvement Capital Outlay	-	-	-	-			
271.621600	Instruction Improvement Debt Retirement	-	-	-	-			
271.621700	Instruction Improvement Insurance	-	-	-	-			
271.920000	Transfers Out	-	-	-	-			
<b>TOTAL FUND EXPENDITURES</b>		<b>\$19,163.00</b>	<b>\$19,163.00</b>	<b>\$0.00</b>	<b>\$19,163.00</b>	<b>0%</b>	<b>\$19,163.00</b>	
<b>TOTAL FUND REVENUES OVER EXPENDITURES</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>BEGINNING FUND BALANCE (JULY 1, 2014)</b>		<b>(\$4,125.03)</b>	<b>(\$4,125.03)</b>	<b>(\$4,125.03)</b>			<b>(\$4,125.03)</b>	
<b>CHANGES IN FUND BALANCE</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			<b>\$0.00</b>	
<b>ENDING FUND BALANCE FOR 2014-2015</b>		<b>(\$4,125.03)</b>	<b>(\$4,125.03)</b>	<b>(\$4,125.03)</b>			<b>(\$4,125.03)</b>	

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL  
FISCAL YEAR 2013 - 2014 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
<b>CASH ON HAND (Beginning Cash)</b>	<b>N/A</b>	<b>295,500</b>	<b>170,061</b>	<b>262,880</b>	<b>136,623</b>	<b>531,270</b>	<b>789,777</b>	<b>541,182</b>	<b>339,825</b>	<b>535,107</b>	<b>425,091</b>	<b>169,574</b>	<b>210,237</b>	<b>N/A</b>
<b>RECEIPTS</b>														
Base Support	1,700,000	0	224,562	0	537,387	353,313	0	0	173,080	0	0	170,612	0	1,458,953
Benefit Apportionment	167,000	0	0	0	0	0	0	0	167,048	0	0	0	0	167,048
Lottery / Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional Child Support	17,000	0	0	0	0	0	0	0	17,552	0	0	0	0	17,552
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Support	75,000	0	10,349	0	0	0	0	0	0	0	0	0	101,409	111,758
Other State Revenue	5,800	0	0	0	0	5,426	0	0	0	0	0	0	0	5,426
Nutrition	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title I	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Revenue	72,583	0	0	0	0	21,468	0	0	19,537	0	0	0	22,638	63,643
Local Revenue	0	0	100	100	0	312	0	0	0	0	0	0	0	512
Fees & Fundraising	5,000	30	0	0	42	0	0	0	0	0	572	900	150	1,694
Other Revenue	4,000	54	53	43	51	53	59	39	32	41	27	35	35	522
<b>TOTAL RECEIPTS</b>	<b>2,046,383</b>	<b>84</b>	<b>235,063</b>	<b>143</b>	<b>537,480</b>	<b>380,571</b>	<b>59</b>	<b>39</b>	<b>377,249</b>	<b>41</b>	<b>599</b>	<b>171,547</b>	<b>124,232</b>	<b>1,827,106</b>
<b>OUTFLOW</b>														
Salaries	829,600	76,508	75,169	75,341	76,626	78,090	79,102	85,128	65,822	65,665	66,576	65,473	69,383	878,884
Benefits	251,200	25,269	25,926	23,586	22,142	19,262	23,676	23,406	19,621	21,188	18,390	20,174	18,789	261,430
<b>Subtotal - Payroll</b>	<b>1,080,800</b>	<b>101,777</b>	<b>101,095</b>	<b>98,927</b>	<b>98,768</b>	<b>97,353</b>	<b>102,779</b>	<b>108,534</b>	<b>85,443</b>	<b>86,853</b>	<b>84,966</b>	<b>85,647</b>	<b>88,172</b>	<b>1,140,314</b>
Facility Costs (All)	84,600	6,684	6,684	6,684	6,684	6,684	6,684	6,856	6,856	7,146	7,146	7,985	7,985	84,077
<b>Subtotal - Occupancy</b>	<b>84,600</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,684</b>	<b>6,856</b>	<b>6,856</b>	<b>7,146</b>	<b>7,146</b>	<b>7,985</b>	<b>7,985</b>	<b>84,077</b>
Elementary Supplies & Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Secondary Supplies & Services	620,200	80	4,031	4,407	1,720	2,330	122,942	69,432	50,929	198	144,601	20,970	1,250	422,890
Technology	15,800	717	975	517	1,761	0	528	968	924	910	2,863	505	3,516	14,186
Exceptional Child	4,200	80	80	80	940	928	470	477	429	205	20	739	140	4,588
Transportation	90,000	191	195	5,493	10,313	10,627	10,475	9,971	13,459	10,039	10,099	9,875	12,375	103,112
Nutrition	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Support Services	125,793	13,571	25,418	10,293	20,997	3,796	4,775	5,104	22,827	4,707	5,568	4,112	6,050	127,217
Other Program Costs	5,700	100	219	0	1,648	347	0	53	1,100	0	853	1,050	350	5,721
<b>Subtotal - Educational Program</b>	<b>861,693</b>	<b>14,739</b>	<b>30,919</b>	<b>20,790</b>	<b>37,380</b>	<b>18,028</b>	<b>139,191</b>	<b>86,006</b>	<b>89,668</b>	<b>16,058</b>	<b>164,004</b>	<b>37,252</b>	<b>23,681</b>	<b>677,715</b>
Capital Outlay	2,500	2,323	0	0	0	0	0	0	0	0	0	0	0	2,323
Debt Retirement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	7,300	0	3,546	0	0	0	0	0	0	0	0	0	0	3,546
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Other Costs</b>	<b>9,800</b>	<b>2,323</b>	<b>3,546</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,869</b>
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OUTFLOW</b>	<b>2,036,893</b>	<b>125,523</b>	<b>142,244</b>	<b>126,401</b>	<b>142,832</b>	<b>122,065</b>	<b>248,653</b>	<b>201,396</b>	<b>181,967</b>	<b>110,058</b>	<b>256,115</b>	<b>130,884</b>	<b>119,838</b>	<b>1,907,975</b>
<b>CHANGE IN CASH</b>	<b>9,490</b>	<b>(125,440)</b>	<b>92,820</b>	<b>(126,257)</b>	<b>394,647</b>	<b>258,506</b>	<b>(248,595)</b>	<b>(201,357)</b>	<b>195,282</b>	<b>(110,017)</b>	<b>(255,517)</b>	<b>40,663</b>	<b>4,394</b>	
<b>ENDING CASH</b>	<b>N/A</b>	<b>170,061</b>	<b>262,880</b>	<b>136,623</b>	<b>531,270</b>	<b>789,777</b>	<b>541,182</b>	<b>339,825</b>	<b>535,107</b>	<b>425,091</b>	<b>169,574</b>	<b>210,237</b>	<b>214,631</b>	

ASSUMPTIONS / NOTES:

June 17, 2014

ISUCCEED VIRTUAL HIGH SCHOOL  
FISCAL YEAR 2014 - 2015 CASH FLOW (All Funds)

DESCRIPTION	Budgeted	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	FY TOTAL
<b>CASH ON HAND (Beginning Cash)</b>	<b>N/A</b>	<b>197,405</b>	<b>126,375</b>	<b>515,274</b>	<b>404,708</b>	<b>288,967</b>	<b>641,200</b>	<b>462,009</b>	<b>271,393</b>	<b>648,136</b>	<b>458,611</b>	<b>270,205</b>	<b>442,093</b>	<b>N/A</b>
<b>RECEIPTS</b>														
Base Support	1,639,597	40,000	508,274	0	0	508,274	0	0	342,793	0	0	268,180	0	1,667,521
Benefit Apportionment	143,278	0	0	0	0	0	0	0	143,278	0	0	0	0	143,278
Lottery / Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional Child Support	20,397	0	0	0	0	0	0	0	20,397	0	0	0	0	20,397
Tuition Equivalency	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other State Support	153,166	0	0	0	0	0	0	0	0	0	0	76,583	76,583	153,166
Other State Revenue	9,570	0	0	0	0	9,570	0	0	0	0	0	0	0	9,570
Nutrition	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title I	62,619	0	0	0	10,000	0	2,500	0	48,000	0	2,119	0	0	62,619
Federal Revenue	91,320	0	2,500	0	2,000	23,185	2,000	0	20,685	0	2,000	18,500	17,787	88,657
Local Revenue	5,000	0	150	0	200	0	300	0	400	0	600	0	500	2,150
Fees & Fundraising	2,500	0	30	0	0	150	0	0	150	0	0	1,000	200	1,530
Other Revenue	2,500	200	200	200	200	200	200	200	200	200	200	200	200	2,400
<b>TOTAL RECEIPTS</b>	<b>2,129,947</b>	<b>40,200</b>	<b>511,154</b>	<b>200</b>	<b>12,400</b>	<b>541,379</b>	<b>5,000</b>	<b>200</b>	<b>575,903</b>	<b>200</b>	<b>4,919</b>	<b>364,463</b>	<b>95,270</b>	<b>2,151,288</b>
<b>OUTFLOW</b>														
Salaries	693,550	65,945	65,945	57,819	57,819	57,819	57,819	57,819	57,819	57,819	57,819	57,819	57,819	710,080
Benefits	209,305	17,424	17,424	17,086	17,086	17,086	17,086	17,086	17,086	17,086	17,086	17,086	17,086	205,708
<b>Subtotal - Payroll</b>	<b>902,855</b>	<b>83,369</b>	<b>83,369</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>74,905</b>	<b>915,788</b>
Facility Costs (All)	71,500	7,146	7,146	7,146	7,146	7,146	7,146	7,146	4,200	4,200	4,200	4,200	4,200	71,022
<b>Subtotal - Occupancy</b>	<b>71,500</b>	<b>7,146</b>	<b>7,146</b>	<b>7,146</b>	<b>7,146</b>	<b>7,146</b>	<b>7,146</b>	<b>7,146</b>	<b>4,200</b>	<b>4,200</b>	<b>4,200</b>	<b>4,200</b>	<b>4,200</b>	<b>71,022</b>
Elementary Supplies & Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Secondary Supplies & Services	786,988	3,150	8,100	10,500	12,400	87,500	85,300	85,250	86,200	92,200	92,600	92,975	92,700	748,875
Technology	22,570	1,075	1,100	1,000	1,500	1,000	1,500	2,500	2,500	2,500	2,500	1,750	1,750	20,675
Exceptional Child	4,500	40	40	40	440	570	40	540	80	820	520	520	520	4,170
Transportation	163,250	11,000	11,000	11,000	11,000	11,000	11,000	15,000	11,000	11,000	11,000	11,000	15,000	140,000
Nutrition	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Support Services	127,663	5,300	5,750	6,175	19,250	6,725	4,300	5,475	19,075	4,100	5,800	6,725	4,975	93,650
Other Program Costs	5,500	150	150	0	1,500	300	0	0	1,200	0	1,800	500	500	6,100
<b>Subtotal - Educational Program</b>	<b>1,110,471</b>	<b>20,715</b>	<b>26,140</b>	<b>28,715</b>	<b>46,090</b>	<b>107,095</b>	<b>102,140</b>	<b>108,765</b>	<b>120,055</b>	<b>110,620</b>	<b>114,220</b>	<b>113,470</b>	<b>115,445</b>	<b>1,013,470</b>
Capital Outlay	3,000	0	2,000	0	0	0	0	0	0	0	0	0	0	2,000
Debt Retirement	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	8,300	0	3,600	0	0	0	0	0	0	0	0	0	0	3,600
Other Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal - Other Costs</b>	<b>11,300</b>	<b>0</b>	<b>5,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,600</b>
Other loan payments/obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OUTFLOW</b>	<b>2,096,125</b>	<b>111,230</b>	<b>122,255</b>	<b>110,766</b>	<b>128,141</b>	<b>189,146</b>	<b>184,191</b>	<b>190,816</b>	<b>199,160</b>	<b>189,725</b>	<b>193,325</b>	<b>192,575</b>	<b>194,550</b>	<b>2,005,880</b>
<b>CHANGE IN CASH</b>	<b>33,821</b>	<b>(71,030)</b>	<b>388,899</b>	<b>(110,566)</b>	<b>(115,741)</b>	<b>352,233</b>	<b>(179,191)</b>	<b>(190,616)</b>	<b>376,743</b>	<b>(189,525)</b>	<b>(188,406)</b>	<b>171,888</b>	<b>(99,280)</b>	
<b>ENDING CASH</b>	<b>N/A</b>	<b>126,375</b>	<b>515,274</b>	<b>404,708</b>	<b>288,967</b>	<b>641,200</b>	<b>462,009</b>	<b>271,393</b>	<b>648,136</b>	<b>458,611</b>	<b>270,205</b>	<b>442,093</b>	<b>342,813</b>	
ASSUMPTIONS / NOTES:														