

**SUBJECT**

Chief Tahgee Elementary Academy Financial Status Update

**APPLICABLE STATUTE, RULE, OR POLICY**

I.C. §33-5209(C)(3)

**BACKGROUND**

Chief Tahgee Elementary Academy (CTEA) is a public charter school authorized by the Public Charter School Commission (PCSC). CTEA opened in fall 2013 and serves students in grades K-5 on the Fort Hall Indian Reservation using a cultural and language immersion program.

At the December 12, 2013, PCSC meeting, CTEA provided an annual update. Based on the school's projected deficit in the general fund of approximately \$64,000 and likely cash flow shortfalls during FY14, the PCSC requested that CTEA provide an update at the February 2014 meeting regarding the strategies the school plans to use to address this financial situation.

**DISCUSSION**

On February 4, 2014, the Fort Hall Business Council indicated willingness to grant CTEA permission to transfer \$29,000 of unused funds donated by the tribe to the school's general fund. This agreement still needs to be formalized through a resolution. Though this reduces the school's projected deficit, CTEA is likely to encounter a cash flow shortfall in June 2014. CTEA has also requested a \$40,000 from the Fort Hall Business Council; the Council requested that CTEA write up a resolution for the school's remaining deficit for consideration.

CTEA has provided detailed information about the strategies the school intends to use to address the \$64,000 FY14 deficit and improve finances and enrollment in FY15. In the short term, CTEA is working to secure a \$50,000 line of credit. The school has been pre-approved for lines of credit by three institutions: U.S. Bank (\$38,000), D.L. Evans Bank (\$40,000); and Bank of Idaho (\$50,000).

The school's primary, long-term strategy for regaining fiscal stability is based on the receipt of federal funding for which the school was not eligible for in their first year of operation. CTEA's federal Impact Aid for the education of students living on federal land is expected to be substantial, though the actual amount is unconfirmed, and may be used at the school's discretion.

CTEA will also implement marketing strategies to increase enrollment. The school's financial plan is based on a minimum enrollment increase of 25 students by the 2014-15 school year.

**IMPACT**

Pursuant to I.C. §33-5209(C)(3), if the PCSC “has reason to believe that a public charter school cannot remain fiscally sound for the remainder of its certificate term, it shall provide the State Department of Education with written notification of such concern.” The SDE may, upon receipt of this notification, modify the school’s payment schedule such that the payments are equal rather than weighed toward the beginning of the school year, thereby protecting taxpayer interests in the event of a mid-year closure. CTEA’s certificate term continues through June 2017.

**STAFF COMMENTS AND RECOMMENDATIONS**

Staff recommends that the PCSC consider whether it feels CTEA’s financial strategy is likely to succeed in keeping the school fiscally solvent for the remainder of its certificate term. If the PCSC feels it has reason to believe that CTEA cannot remain fiscally sound, issuance of written notification to the SDE would be appropriate.

**COMMISSION ACTION**

A motion to direct staff to provide the SDE with written notice of concern that the PCSC has reason to believe that Chief Tahgee Elementary Academy cannot remain fiscally sound for the current fiscal year.

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_ Carried Yes \_\_\_\_\_ No \_\_\_\_\_

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**CHARTER SCHOOL REPORT  
CHIEF TAHGEE ELEMENTARY ACADEMY**

**Date:** January 15, 2014

**Attachments**

FY 2013-2014 Monthly Cash Flow – All Funds  
FY 2013-2014 Monthly Cash Flow – General Fund  
FY 2013-2014 Monthly Cash Flow – With Reallocation from Tribes Fund  
FY 2014-2015 Projected Budget Summary

**Cash Flow Details & Assumptions**

- 7/1/13 thru 12/31/13 data based upon actuals
- Revenue based upon actuals and estimates from SDE
- Expenses based upon actuals and estimates for remainder of FY
- Assumes no significant building/maintenance issues
- Assumes enrollment remains stable
- Tribes fund has \$29,000 that can be reallocated
- CSP Grant has carryover due to an October 1<sup>st</sup> – September 31<sup>st</sup> fiscal year
- Tribes & CSP funds account for currently unused carryover in All Funds Cash Flow Summary
- General Fund Cash Flow Summary demonstrates deficit
- General Fund – With Carryover Cash Flow Summary includes \$29,000 fund transfer

**Projected Budget Details & Assumptions**

- Revenue based upon FY14 actuals and estimates from SDE & U.S. Department of Education
- Expenses based upon FY14 actuals and estimates
- Student enrollment is based on current enrollment plus adding 1 student to each grade; a per grade increase of a 4.6%. Through anecdotal evidence and SDE data, many new charters experience a 10-20% growth rate. Actual enrollment of 111 would reflect a 29% growth rate due to the 24 kindergarten students moving to the 1<sup>st</sup> grade. Although CTEA is positive the growth will be much greater, the budget was developed toward the worst case scenario.
- In an attempt to simplify the General Fund budget projections, the summaries include expenditures for **all** anticipated personnel, even if they are not paid from the General Fund. In the projected budget summaries, these wages & benefits show as transfers into the General Fund and are demarcated in yellow. The projected budget summaries reflect only the operating and program expenditures for the General and Tribes funds; it also includes Impact Aid revenue, as the use thereof is discretionary.
- Excluding wages and benefits, operating and programs expenditures for all other federal funds are not shown in the General Fund Projected Budget Summary.
- CTEA was not eligible for Impact Aid or Title VII – American Indian funds in the current year. These are available beginning in FY15. First payment will be received in October 2014.
- The FY15 General Fund Projected Budget includes a 5% contingency reserve of the General Fund, which equals \$30,000.
- Impact Aid has been estimated through a comparison of Lapwai and the Blackfoot school districts actual awards. The estimate was within the range verbally confirmed by the Impact Aid Program Office; they were unwilling to provide written verification at this time. Actual revenue will be determined during the next few months as applications are due on January 31, 2014 for FY15.

- The FY15 budget surplus would cover the \$35,069.56 CTEA plans to borrow plus interest.
- The FY15 budget also demonstrates a surplus of \$6,993.38.

**Financial Strategy**

As discussed in the PCSC Meeting on December 12, 2014, CTEA presented its current budget with a deficit cash flow of \$ 64,069.56 due to overestimated enrollment and unexpected facilities expenditures. As demonstrated in the FY 2013-2014 Monthly Cash Flow – General Fund, the deficit occurs in June and July. In order to quickly regain financial solvency, the CTEA administration Board of Directors and administration have prioritized the following strategic activities.

***Tribes Line Item Reallocation***

Since CTEA’s start-up phase was moving very quickly and the details about the Shoshone-Bannock Tribes donation were being worked out, CTEA did not begin using the Tribes funds for much of the budgeted personnel until November. Due to this and a few over estimated expenditures, there is currently a \$29,000 in that fund that could be reallocated. CTEA has scheduled a meeting on January 28, 2014 with the Fort Hall Business Council in order to discuss using these funds to cover expenditures in the General Fund. This transfer into the General fund would decrease the deficit to \$35,069.56. CTEA will contact PSCS staff with the decision immediately after the meeting.

***Impact Aid Program***

In FY 15 CTEA will receive an extremely low estimated \$50,000 or more in 8003 Impact Aid funds (See Lapwai Budget & Impact Aid Application). Last year, Lapwai recieved 1.87 million/449 eligible students = \$4046 per eligible student. In the 2012 Report on Charter Schools on Military Installations by the Department of Defense, Impact Aid awards for these LEA’s ranged from \$776-\$2500 per student.

CTEA has 77 federally connected students with the same categorical percentages as Lapwai; almost certainly, CTEA will receive at least \$50,000, may receive \$60,000, probably will receive \$175,000, and ideally CTEA could expect \$300,000+. These discretionary federal funds are available to “federally connected” students; those whose parents work the Federal Government or live on federal properties.

Unfortunately, Impact Aid, along with Title VII funds are not available to charter schools in their first year. CTEA will be receiving both sources of funding for next year. Due to these funds and other changes in annual expenditures, specifically facilities costs, CTEA will be able to cover the deficit quickly, at the latest by November 2014, still have a contingency reserve of 5% of the General Fund, and show a small surplus (See FY 2014-2015 Projected Budget Summary).

***Line of Credit***

CTEA decided the most effective way cover the remaining \$35,069.56 needed this year is to obtain a line of credit, which some educational institution feel is a good practice in general. Consequently, the administration contacted numerous lending institutions regarding a \$50,000 line and is currently exploring options with the following interested Banks:

Bank of Idaho	Todd Howe	208-232-1700
D.L. Evans Bank	Molly Swallow	208-234-0993
U.S. Bank	Karl Belzer	208-234-5518
Citizens Community Bank	Ian Trulson	208-239-8645
Wells Fargo Bank	Danny Williams	208-233-8180

Each of these individuals indicated that their institutions had programs that *could* provide an unsecured loan to CTEA, or could use the Impact Aid revenue to assist in securing the loan. In a

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conversation with Mr. Howe from Bank of Idaho on January 22, 2014, CTEA was instructed to send more information as he would be submitting the loan application for a final review. All but Wells Fargo indicated that they could provide an official response to CTEA's applications by the end of next week January 31, 2104. Ideally, the total amount would be financed for a term of no more than six (6) months. CTEA will contact PSCS staff immediately upon word from each institution.

### ***Individually Secured Line of Credit***

All lending institutions indicated they will provide a loan if it is secured by an individual or group of individuals. This is an option that the CTEA Board of Directors is currently exploring through local connections. If one of the lending institutions is unable to meet CTEA's request by January 31, 2013, the Board of Directors will make all attempts to find a way to individually secure the loan.

### ***Contributions & Donations***

Grants contributions, and donations have been a critical part of CTEA's financial plan and success. A lesson CTEA knows too well is the difficulty in securing these types of revenues. Although solicitation of grants, contributions, and donations remains a part of CTEA's overall financial strategy and will continue to apply regularly, the current emphasis is on securing a line of credit. Currently, it is our plan to submit a minimum of two (2) grants per month that can specifically supplement the General Fund.

### ***Possible Expenditure Reduction in the General Fund***

Currently, there are two major line item expenditures that have the possibility of being reduce over the next several months. First, the CTEA administration has already met with Superintendent Chad Struhs of the Blackfoot School District regarding shared busing. Like many charter schools, the Blackfoot School District leases its bus services. Currently, our same carrier is running some the same routes for both entities. This could be a possible annual savings of \$10,000 to \$20,000.

Also, CTEA will look to renegotiate its health benefits. Currently, CTEA pays approximately \$100 - 150 per month more than other local districts. Although on average CTEA teachers cost more, it seems likely another \$5000-\$10000 could be saved annually on health insurance costs.

### ***Activity Timeline & Task List***

<b>Date Completed By</b>	<b>Activity</b>	<b>Responsibility</b>
<b>January 17, 2014</b>	<ul style="list-style-type: none"> <li>• Submitted financials and/or loan application to 7 different financial institutions.</li> </ul>	Director
	<ul style="list-style-type: none"> <li>• Board of Directors begins search for individual or group to secure loan if necessary.</li> </ul>	Chair
<b>January 28, 2014</b>	<ul style="list-style-type: none"> <li>• Meeting with Fort Hall Business Council to discuss transfer of funds.</li> </ul>	Chair
<b>January 31, 2014</b>	<ul style="list-style-type: none"> <li>• Send donation/contribution application letter to the Morongo Band of Mission Indians.</li> </ul>	Coordinator
	<ul style="list-style-type: none"> <li>• Answer from lending institutions on nature of loan. Contact PSCS staff regarding outcome.</li> </ul>	Director
	<ul style="list-style-type: none"> <li>• Send donation/contribution solicitation letter to the Melaleuca Foundation.</li> </ul>	
	<ul style="list-style-type: none"> <li>• Contact the Bureau of Indian Affairs for available funds.</li> </ul>	

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	<ul style="list-style-type: none"> <li>Continue searching for individual/group to help secure loan.</li> </ul>	Chair
<b>February 7, 2014</b>	<ul style="list-style-type: none"> <li>Complete all information required by lending institution needed to sign for the loan.</li> <li>Sign loan documents</li> <li>Secure a signed letter of agreement from an individual/group assuring security for a loan. Email letter to PCSC staff.</li> </ul>	Director  Chair
<b>February-June</b>	<ul style="list-style-type: none"> <li>If needed, continue contacting lending institution regarding financing.</li> <li>If needed, continue searching for individual/group to help secure loan.</li> <li>If needed, continue send donation/contribution application letters</li> </ul>	Director  Chair  Coordinator
<b>June 1, 2013</b>	<ul style="list-style-type: none"> <li>Take first drawdown on loan.</li> </ul>	Director
<b>July 31, 2014</b>	<ul style="list-style-type: none"> <li>Receive first payment from SDE</li> </ul>	Director
<b>August 1, 2014</b>	<ul style="list-style-type: none"> <li>Make first payment of four on loan</li> </ul>	Director
<b>September 1, 2014</b>	<ul style="list-style-type: none"> <li>Make second payment of four on loan</li> </ul>	Director
<b>October 1, 2014</b>	<ul style="list-style-type: none"> <li>Make third payment of four on loan</li> </ul>	Director
<b>December 1, 2014</b>	<ul style="list-style-type: none"> <li>Make fourth payment of four on loan – zero balance</li> </ul>	Director

### Marketing Strategy

Many articles have already been written in the local papers, but presentations at key local events, such as the Shoshone-Bannock Tribes Annual Meeting, distribution and lodge meetings has initiate more effective word of mouth advertising. Below is CTEA's FY2014-2015 market plan, which includes key dates and tactics.

### **Marketing Goals**

Find, attract, and enroll 56 students in order to reach the enrollment cap in every grade. CTEA must enroll a minimum of 25 new students to reach 111; the number of students indicated on the FY15 General Budget Projection Summary.

### **Strategic Activities**

<b>Date</b>	<b>Activity</b>	<b>Responsibility</b>
<b>January 27, 2014</b>	Send re-enrollment notices home with all students. Include a reward system for each student who brings in a referral and/or new enrollee. Mass email all Tribes' employees Run advertisement in ShoBan News Post on Tribes & CTEA Facebook All new students get a CTEA backpack Post signs at school, Timbee Hall, Gas Stations, ShoBan Jr./Sr. High, Early Childhood, & DHRC.	Coordinator Admin Assistant     Maintenance

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<b>February 1, 2014</b>	Open enrollment for students, distribute applications, and collect them. Meet with parent committee to develop a strategic plan to involve them in recruitment.	Coordinator
<b>February - March</b>	Run enrollment advertisement in ShoBan News each month Run one story about CTEA each month Attend all district lodge meetings Mass email all Tribes' employees Update website Move signs to new locations Deliver 500 flyers each month	Coordinator  Director Maintenance Admin Assistant
<b>March 31, 2014</b>	CTEA will hold lottery and notify all students. Enrolment goal of at least 25 grade appropriate students will be enrolled for a total enrollment of 111.	Coordinator
<b>May 30, 2014</b>	Celebrate Chief Tahgee Elementary Day in the community	Coordinator
<b>July 2014</b>	Advertise at Treaty Day/4th of July Celebration	Coordinator
<b>August 2014</b>	Booth at Sho-Ban Annual Festival. Enrolment goal of at least 56 grade appropriate students fills school to capacity of 142 students.	Coordinator
<b>April - August</b>	Run advertisement in ShoBan News - Monthly Run story about CTEA in May Mass email all Tribes' employees - Monthly Post to Facebook & Website Move signs in May close to Fort Hall Elementary, Tyhee, & Early Childhood Continue to distribute brochures at all community events.	Coordinator Admin Assistant  Maintenance

**Target Audience**

<b>Audience</b>	<b>What is important to this audience?</b>	<b>How can we reach this audience?</b>	<b>What action do we want the audience to take?</b>
<b>Audience #1:</b> Parents of Early Childhood, Preschool, and Headstart aged	Quality education, hands on/project based learning environments. Culture & Language	Directly at facilities.	Attend informational meetings. Visit website for more information
<b>Audience #2:</b> Parents of students who attend Fort Hall Elementary Students on the reservation.	Quality education, Better academic environment. Culture & Language	Distribution days. Signs by Fort Hall Elementary School & Timbee Hall Booth at Festival	Attend informational meetings to enroll Visit website to enroll. Visit LCPD offices to enroll.

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<b>Audience #3:</b> Parents of students who attend other elementary schools off the reservation.	Quality education, Better academic environment. Culture & Language	Distribution days. Signs by Timbe Hall, Hwy 91 North & South side, Agency & Hiline Roads. Booth at Festival	Attend informational meetings to enroll Visit website to enroll. Visit LCPD offices to enroll.
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<b>Message</b>	<b>Supporting</b>
<b>Key Message #1:</b> Your child's will reach his/her academic potential.	CTEA students will be tracked and provided the necessary support to perform at grade level. Language immersion programs improve academic success. Cultural enrichment improves self-esteem
<b>Key Message #2:</b> Your child will learn to speak his/her heritage language.	No other form of language learning develops levels of proficiency. Language and culture are inextricable.
<b>Key Message #3:</b> Your child will be taught the Shoshone-Bannock culture.	No Shoshone-Bannock History or culture is taught at the public schools. Knowing one's culture and History give him/her self-identity and pride. Academic, social, and economic achievement increases when

***Marketing Tactics***

The primary venues, sources, and strategies for advertising and recruitment into CTEA includes the following:

- the school website, e-mail, and other social networking tools,
- mass e-mail to all Shoshone-Bannock Tribes employees,
- the school monthly newsletter,
- dissemination of brochures at community events,
- distribution of flyers to heavily trafficked areas,
- building relationships with the local newspapers, including the Sho-Ban News,
- advertisement materials posted in the library, the community notice board, Shoshone-Bannock Tribes Business complex, at City Hall).
- word-of mouth referrals,
- a school sign,
- door-to-door contacts when deemed necessary,

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### 2013-2014 CTEA CASHFLOW ALL FUNDS

DESCRIPTION	Budgeted	7/1/13 - 12/31/13	January	February	March	April	May	June	July	Total	Carryover
<b>INFLOW</b>											
BEGINNING FUND BALANCE	2,026.00	2,026.00									
General Fund	901,027.51	722,826.74	14.25	118,748.25	14.25	14.25	59,381.25	14.25	14.25	901,027.51	0.00
Direct Restricted Federal	423,227.01	69,882.12	97,891.90	68,954.20	89,891.90	20,937.70	75,669.20	0.00	0.00	423,227.01	0.00
Indirect Restricted Federal	44,348.00	0.00	0.00	29,807.26	0.00	0.00	14,540.74	0.00	0.00	44,348.00	0.00
<b>TOTAL INFLOW</b>	<b>1,370,628.52</b>	<b>794,734.86</b>	<b>97,906.15</b>	<b>217,509.71</b>	<b>89,906.15</b>	<b>20,951.95</b>	<b>149,591.19</b>	<b>14.25</b>	<b>14.25</b>	<b>1,370,628.52</b>	<b>0.00</b>
<b>ACCUMULATIVE INFLOW</b>		<b>794,734.86</b>	<b>892,641.01</b>	<b>1,110,150.72</b>	<b>1,200,056.87</b>	<b>1,221,008.82</b>	<b>1,370,600.01</b>	<b>1,370,614.27</b>	<b>1,370,628.52</b>	<b>1,370,628.52</b>	<b>0.00</b>
<b>OUTFLOW</b>											
Elementary	585,420.58	232,219.18	44,668.72	59,455.77	59,759.46	60,225.97	58,348.45	35,880.32	18,121.40	568,679.26	16,741.32
Exceptional Child	47,222.66	16,451.98	4,887.31	4,887.31	4,887.31	4,887.31	4,887.31	4,687.31	1,646.82	47,222.66	0.00
Instructional Improvement	12,933.00	1,700.00	0.00	2,071.10	2,071.10	2,071.10	2,071.10	2,071.10	877.50	12,933.00	0.00
Board of Education	833.40	833.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	833.40	0.00
District Administration	213,025.68	130,102.19	9,187.27	10,898.50	10,371.54	10,683.53	9,947.47	10,331.22	8,249.35	199,771.07	13,254.62
School Administration	42,080.30	19,286.88	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	1,753.34	42,080.30	0.00
Business Operations	695.77	461.40	58.59	0.00	58.59	0.00	58.59	58.59	0.00	695.77	0.00
Administrative Technology	3,000.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	3,000.00	0.00
Buildings - Care Program	5,527.66	2,221.26	472.34	472.34	472.34	472.34	472.34	472.34	472.34	5,527.66	0.00
Maintenance	71,859.04	31,723.64	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	2,685.63	71,859.04	0.00
Transportation	162,922.49	46,427.49	14,500.00	14,500.00	14,745.00	14,500.00	14,750.00	14,500.00	0.00	133,922.49	29,000.00
Nutrition	400.00	172.03	45.59	45.59	45.59	45.59	45.59	0.00	0.00	400.00	0.00
Capital Assets	288,777.50	271,485.88	6,500.00	0.00	0.00	10,791.62	0.00	0.00	0.00	288,777.50	0.00
<b>TOTAL OUTFLOW</b>	<b>1,434,698.08</b>	<b>753,085.33</b>	<b>90,568.14</b>	<b>102,578.92</b>	<b>102,659.24</b>	<b>113,925.77</b>	<b>100,829.16</b>	<b>78,249.19</b>	<b>33,806.39</b>	<b>1,375,702.15</b>	<b>58,995.93</b>
<b>ENDING CASH</b>	<b>-64,069.56</b>	<b>41,649.53</b>	<b>48,987.54</b>	<b>163,918.33</b>	<b>151,165.24</b>	<b>58,191.42</b>	<b>106,953.45</b>	<b>28,718.51</b>	<b>-5,073.63</b>		
<b>ENDING CASH</b>		<b>617,543.19</b>	<b>526,975.05</b>	<b>424,396.13</b>	<b>321,736.88</b>	<b>207,811.12</b>	<b>106,981.95</b>	<b>28,732.76</b>	<b>-5,073.63</b>		

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### 2013-2014 CTEA CASHFLOW GENERAL FUND

DESCRIPTION	Budgeted	7/1/13 - 12/31/13	January	February	March	April	May	June	July	Total	Carryover
<b>INFLOW</b>											
BEGINNING FUND BALANCE	2,026.00	2,026.00									
General Fund	582,616.54	404,444.23	10.19	118,744.19	10.19	10.19	59,377.19	10.19	10.19	582,616.54	0.00
<b>TOTAL INFLOW</b>	<b>584,642.54</b>	<b>406,470.23</b>	<b>10.19</b>	<b>118,744.19</b>	<b>10.19</b>	<b>10.19</b>	<b>59,377.19</b>	<b>10.19</b>	<b>10.19</b>	<b>584,642.54</b>	<b>0.00</b>
<b>ACCUMULATIVE INFLOW</b>											
		406,470.23	406,480.42	525,224.60	525,234.79	525,244.98	584,622.17	584,632.35	584,642.54	584,642.54	0.00
<b>OUTFLOW</b>											
Elementary	193,397.51	95,024.07	14,826.27	14,630.27	14,630.27	14,630.27	14,630.27	17,630.27	7,395.83	193,397.51	0.00
Exceptional Child	36,285.66	13,876.98	3,493.64	3,493.64	3,493.64	3,493.64	3,493.64	3,293.64	1,646.82	36,285.66	0.00
Instructional Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education	833.40	833.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	833.40	0.00
District Administration	46,230.22	26,464.15	3,361.00	2,961.00	2,861.00	3,321.95	2,861.00	2,969.64	1,430.50	46,230.22	0.00
School Administration	42,080.30	19,286.88	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	1,753.34	42,080.30	0.00
Business Operations	600.00	365.63	58.59	0.00	58.59	0.00	58.59	58.59	0.00	600.00	0.00
Administrative Technology	3,000.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	3,000.00	0.00
Buildings - Care Program	5,527.66	2,221.26	472.34	472.34	472.34	472.34	472.34	472.34	472.34	5,527.66	0.00
Maintenance	64,109.62	23,974.22	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	2,685.63	64,109.62	0.00
Transportation	119,346.09	32,346.09	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00	0.00	119,346.09	0.00
Nutrition	400.00	172.03	45.59	45.59	45.59	45.59	45.59	0.00	0.00	400.00	0.00
Capital Assets	136,901.64	135,396.57	0.00	0.00	0.00	1,505.07	0.00	0.00	0.00	136,901.64	0.00
<b>TOTAL OUTFLOW</b>	<b>648,712.10</b>	<b>349,961.28</b>	<b>47,005.75</b>	<b>46,351.15</b>	<b>46,309.75</b>	<b>48,217.17</b>	<b>46,309.75</b>	<b>49,172.79</b>	<b>15,384.46</b>	<b>648,712.10</b>	<b>0.00</b>
<b>ENDING CASH</b>											
	-64,069.56	56,508.95	9,513.39	81,906.42	35,606.86	-12,600.12	467.32	-48,695.29	-64,069.56		
<b>ENDING CASH</b>											
		234,681.26	187,675.51	141,324.36	95,014.61	46,797.44	487.69	-48,685.10	-64,069.56		

## February 13, 2014

### 2013-2014 CTEA CASHFLOW GENERAL FUND - with REALLOCATION FROM TRIBES FUND

DESCRIPTION	Budgeted	7/1/13 - 12/31/13	January	February	March	April	May	June	July	Total	Carryover
<b>INFLOW</b>											
BEGINNING FUND BALANCE	2,026.00	2,026.00									
CARRYOVER FUNDS	29,000.00						29,000.00				
<b>TOTAL GENERAL FUND</b>	<b>582,616.54</b>	<b>404,444.23</b>	10.19	118,744.19	10.19	10.19	59,377.19	10.19	10.19	582,616.54	0.00
<b>TOTAL INFLOW</b>	<b>613,642.54</b>	<b>406,470.23</b>	<b>10.19</b>	<b>118,744.19</b>	<b>10.19</b>	<b>10.19</b>	<b>88,377.19</b>	<b>10.19</b>	<b>10.19</b>	<b>613,642.54</b>	<b>0.00</b>
<b>ACCUMULATIVE INFLOW</b>											
		406,470.23	406,480.42	525,224.60	525,234.79	525,244.98	613,622.17	613,632.35	613,642.54	613,642.54	0.00
<b>OUTFLOW</b>											
Elementary	193,397.51	95,024.07	14,826.27	14,630.27	14,630.27	14,630.27	14,630.27	17,630.27	7,395.83	193,397.51	0.00
Exceptional Child	36,285.66	13,876.98	3,493.64	3,493.64	3,493.64	3,493.64	3,493.64	3,293.64	1,646.82	36,285.66	0.00
Instructional Improvement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board of Education	833.40	833.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	833.40	0.00
District Administration	46,230.22	26,464.15	3,361.00	2,961.00	2,861.00	3,321.95	2,861.00	2,969.64	1,430.50	46,230.22	0.00
School Administration	42,080.30	19,286.88	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	3,506.68	1,753.34	42,080.30	0.00
Business Operations	600.00	365.63	58.59	0.00	58.59	0.00	58.59	58.59	0.00	600.00	0.00
Administrative Technology	3,000.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	0.00	3,000.00	0.00
Buildings - Care Program	5,527.66	2,221.26	472.34	472.34	472.34	472.34	472.34	472.34	472.34	5,527.66	0.00
Maintenance	64,109.62	23,974.22	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	6,241.63	2,685.63	64,109.62	0.00
Transportation	119,346.09	32,346.09	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00	14,500.00	0.00	119,346.09	0.00
Nutrition	400.00	172.03	45.59	45.59	45.59	45.59	45.59	0.00	0.00	400.00	0.00
Capital Assets	136,901.64	135,396.57	0.00	0.00	0.00	1,505.07	0.00	0.00	0.00	136,901.64	0.00
<b>TOTAL OUTFLOW</b>	<b>648,712.10</b>	<b>349,961.28</b>	<b>47,005.75</b>	<b>46,351.15</b>	<b>46,309.75</b>	<b>48,217.17</b>	<b>46,309.75</b>	<b>49,172.79</b>	<b>15,384.46</b>	<b>648,712.10</b>	<b>0.00</b>
<b>ENDING CASH</b>											
	-35,069.56	56,508.95	9,513.39	81,906.42	35,606.86	-12,600.12	29,467.32	-19,695.29	-35,069.56		
<b>ENDING CASH</b>											
		263,681.26	216,675.51	170,324.36	124,014.61	75,797.44	29,487.69	-19,685.10	-35,069.56		

Chief Tahgee Elementary Academy  
2 Year Projected Budget - General Fund

	Year 2			Year 3		
	July 1, 2014 - June 30, 2015			July 1, 2015 - June 30, 2016		
	Number	Rate	Amount	Number	Rate	Amount
Number of Students	111			132		
<b>Revenues</b>						
State Apportionment			486,249.00			553,003.03
State Transportation		85%	114,750.00	85%		114,750.00
Nutrition Program (Feds)						
Impact Aid (PL 81-874)			47,988.00			73,656.00
Johnson O'Malley						
Title II-A			8,325.00			8,325.00
Title I-A			23,310.00			23,310.00
IDEA Part B			13,132.00			13,132.00
Title VII			13,132.00			13,132.00
Building Fund	\$ 120		13,320.00	\$ 120		15,840.00
Medicaid	\$ 50		5,550.00	\$ 50		6,600.00
Earnings on Investments			200.00			200.00
Other Contributions/Donations						
Shoshone-Bannock Tribes			150,000.00			150,000.00
ANA Grant			113,001.00			113,001.00
CSP Grant			52,926.92			52,926.92
Intermountain Gas			2,000.00			
USDA Grant						
Total Grants & Donations			317,927.92			315,927.92
<b>TOTAL REVENUES</b>			1,043,883.92			1,137,875.95
<b>Expenses</b>						
<u>Salaries:</u>						
Director	\$ 70,000	2.0%	70,000.00	\$ 71,400	2.0%	71,400.00
Coordinator	\$ 51,000	1	51,000.00	\$ 52,020	1	52,020.00
Teacher 1 - BA+60 - 20 Years	\$ 52,430	1	52,430.00	\$ 53,480	1	53,480.00
Teacher 2 - MA +12 - 8 Years	\$ 39,780	1	39,780.00	\$ 40,580	1	40,580.00
Teacher 3 - BA+24 - 13 Years	\$ 43,860	1	43,860.00	\$ 44,740	1	44,740.00
Teacher 4 - MA - 20 Years	\$ 48,960	1	48,960.00	\$ 49,940	1	49,940.00
New Teachers - BA - 0 Years	\$ 31,000	1	31,000.00	\$ 31,620	2	63,240.00
Special Ed MA + 45 Max Years	\$ 53,300	1	53,300.00	\$ 54,370	1	54,370.00
Full-Time Paraprofessionals	\$ 20,000	1	20,000.00	\$ 20,400	1	20,400.00
Administrative Assistant	\$ 20,000	1	20,000.00	\$ 20,400	1	20,400.00
Part-Time Paraprofessionals	\$ 10,000	4	40,000.00	\$ 10,200	5	51,000.00
Language Teacher	\$ 10,000	1	10,000.00	\$ 10,200	1	10,200.00
Language & Cultural Specialists	\$ 10,000	2	20,000.00	\$ 10,200	2	20,400.00
Custodial/Maintenance	\$ 10,000	1	10,000.00	\$ 10,200	1	10,200.00
Transportation	\$ 4,500	1		\$ 4,590	1	4,590.00
Total Salaries			510,330.00			566,960.00
<u>Benefits:</u>						
Retirement/PERSI		12.5%	51,291.25	12.5%		51,291.25
Health/Life Insurance		760	82,080.00	760		82,080.00
SUTA		3.36%	11,341.01	3.36%		12,584.88
Payroll Taxes		7.7%	39,295.41	7.7%		43,655.92
Workers Compensation		0.70%	3,572.31	0.70%		3,968.72
Total Benefits			187,579.98			193,580.77

## February 13, 2014

	Year 2			Year 3		
	July 1, 2014 - June 30, 2015			July 1, 2015 - June 30, 2016		
	Number	Rate	Amount	Number	Rate	Amount
Number of Students	111			132		
<b>Expenses (continued)</b>						
<u>Operating Expenses:</u>						
Textbooks/Software	\$ 100.00		0.00	\$ 100.00		5,000.00
Equipment & Supplies			5,000.00			10,000.00
Contract Special Services			10,000.00			10,000.00
Network/Technology Administrator			6,000.00			6,000.00
Legal			Donated			Donated
Accounting			3,000.00			3,000.00
Advertising/Marketing			2,500.00			2,500.00
Utilities			17,000.00			20,000.00
Liability & Property Insurance			5,000.00			7,000.00
Testing & Assessment			1,000.00			2,000.00
Staff Development			0.00			0.00
Travel			2,000.00			3,500.00
Postage			500.00			500.00
Initial Facilities Set-up			18,571.00			10,000.00
Rents and Leases			53,340.00			53,340.00
Technology			0.00			5,000.00
Substitutes			4,000.00			4,000.00
Miscellaneous			3,000.00			4,000.00
Authorizer Fee			5,000.00			5,000.00
Debt Retirement			1,000.00			
Contingency Reserve			30,000.00			34,000.00
Total Operating Expenses			166,911.00			184,840.00
<u>Program Expenses:</u>						
Transportation			135,000.00			135,000.00
Nutrition Program	\$ 425		2,000.00	\$ 425		3,000.00
Total Program Expenses			137,000.00			138,000.00
<b>TOTAL EXPENSES</b>			1,001,820.98			1,083,380.77
<b>Net Operating Income/(Loss)</b>			42,062.94			54,495.18
<b>Beginning Fund Balance</b>			(35,069.56)			6,993.38
<b>Ending Fund Balance</b>			6,993.38			61,488.57

Credit Information

Interest Rate	8.00%
Term	6.00
Principal	35,069.56
Payment	(5,982.06)
Total Interest	(822.82)