

SUBJECT

Victory Charter School Annual Update

APPLICABLE STATUTE, RULE, OR POLICY

N/A

BACKGROUND

Victory Charter School (Victory) is a public charter school authorized by the Public Charter School Commission (PCSC) and located in Nampa since 2004. Victory serves approximately 415 students in grades K-12.

DISCUSSION

Victory has provided a written annual update.

Victory continues to demonstrate excellent academic results. After receiving a [2011-2012 Star Rating](#) of 4 out of 5, the school received a [2012-2013 Star Rating](#) of 5 out of 5.

Victory reports no significant changes to the school's educational program.

The school's fiscal stability is apparent. Victory ended FY13 with a carryover of nearly \$995,000. Based on the school's presented budget, Victory anticipates having a surplus in FY14 of approximately \$14,000 and projects ending the year with carryover of over \$1,000,000.

IMPACT

Information item only.

STAFF COMMENTS AND RECOMMENDATIONS

Staff has no recommendations or comments.

COMMISSION ACTION

Any action would be at the discretion of the PCSC.

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Idaho Public Charter School Commission Site Visit Report

School	Victory Public Charter School
Address	9779 Kris Jensen Lane, Nampa, ID 83686
Date of Site Visit	November 19, 2013
PCSC Staff Present	Alison Henken, Charter Schools Program Manager
Board Member(s) Interviewed	Leslie Mauldin, Chair Susan Larson, Member
Administrator(s) Interviewed	Marianne Saunders, Co-Administrator Matt McDaniel, Co-Administrator
Business Manager / Clerk Interviewed	Niki Crow, Clerk
Other Stakeholder(s) Interviewed	Students (6); Teachers (6)

Board Member(s) Interview

Leslie Mauldin, board chair, and Susan Larson, board member, participated in the interview. They described the school's mission to provide students with a safe environment and help them to be good citizens and employees. They reported that there have been no major changes to the implementation of the school's mission or charter, since the board feels strongly that the model they are using works. The board has updated some policies, such as attendance, within the past year.

The board members stated that the board has a "great working relationship" with the school's administrators, Marianne Saunders and Matt McDaniel. The board and administration are on the same page and have good communication; if there are any major issues, the administration notifies the board.

Board training is focused on new members, since most of the members have been on the board. Board members are given opportunities to attend trainings and conferences, and some participate more frequently than others. The board has not done a formal self-evaluation.

When asked about their concerns for the school's academics, operations, or finances, the board members responded that they had none. They feel the school is doing great; academic results are strong, and though finances sometimes feel tight, Victory is financially solvent.

Administrator(s) Interview

Marianne Saunders and Matt McDaniel, Co-Administrators, participated in the interview. Ms. Saunders has been the administrator of Liberty Charter School for ten years; Mr. McDaniel began as Co-Administrator in summer 2012. They reported that there have been few changes in the implementation of the school's mission and charter in the past year, as they feel that consistency and fidelity to the school's mission, vision, and Harbor method are critical. Victory has added more concurrent credit classes for high school students.

The administrators described their relationship with the board as strong and professional. The administrators feel supported and trusted by the board; the board is open to hearing the administrators' opinions but ultimately makes their own decisions.

Ms. Saunders and Mr. McDaniel feel that Victory is doing pretty well in regards to implementation of the Common Core State Standards (CCSS). They had a training session in the fall 2013 about applying the standards, and teachers have been given direction on teaching strategies. Additional

training is planned for spring 2014. Victory was a pilot school for the Smarter Balanced Assessment (SBA) last year (2012-2013), and the administrators have gathered and passed along resources about the test to teachers, so they feel good about their level of preparation for the transition to the new test. Victory is still working on the computer interface for the test and is concerned about the timing (length of the test) and logistics of implementation during the testing window, but they feel they have a phenomenal testing coordinator and in whom they are confident.

When asked about concerns they have for the school, the administrators responded that they don't have many. In terms of areas for improvement, they want Victory to continue to build healthy reserves. Additionally, professional development and collaboration of teachers is always a focus.

Both Ms. Saunders and Mr. McDaniel continue to be happy with their roles as co-administrators and their working relationship with each other. They both appear comfortable with their division and sharing of responsibilities, and each reflected on the ways that the other administrator helps, supports, and strengthens the other.

Business Manager / Clerk Interview

Niki Crow, Clerk, participated in the interview. She is comfortable with the school's financial situation and believes Victory is tracking appropriately at this point in the year. Last year, the school had expenses that exceeded revenue, a single-year loss that was primarily the result of teacher turnover. Despite this, Victory ended FY13 with a carryover. Ms. Crow anticipates that the school may need to spend down some additional funds from the carryover / reserves in FY14 due to some unexpected building maintenance costs. A freeze during the 2012-2013 year caused sidewalk and stucco damage, and though the school is working out liability questions, it is possible they will have to cover the full cost of the repairs during FY14.

Ms. Crow reviews the finances frequently and compares her estimates of where revenue and expenses should be to the actual numbers so she can work with the administration to make adjustments if needed. If something unexpected comes up, Ms. Crow informs the administration and the board. The board receives a monthly budget report and the board secretary reviews Ms. Crow's work to ensure that appropriate checks and balances are in place.

Student Meeting

The PCSC staff member had the opportunity to meet briefly with six (6) Victory students. When asked for open and honest feedback, students gave the following responses.

How can this school improve?

- Some teachers go at a quick pace and it can be hard to keep up if you're not good at that subject.
- I think there should be only one test per day (in elementary grades) .
- Maybe the budget could be distributed differently / better – we'd like more funds for athletics.
- We could use more tables in the cafeteria.
- We'd like to have more extracurricular activities and after school clubs and sports.

Students were told that the interviewer would make a statement and they should give their level of agreement to the statement using a hand signal- each student could give one thumb up (definitely yes), a thumb to the middle (sort of / not so much), or a thumb down (definitely no). The statement and results were as follows:

I feel challenged academically at this school.

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- Definitely Yes (thumb up): 6
- Sort of / not so much (thumb to the middle): 0
- Definitely No (thumb down): 0

What did you answer that way?

- With tests, there are usually some questions I have to really think about / take time to work through.
- They push us to do our best; they care about our education and challenge us.

What do you like about this school?

- I like the subjects we learn, like cursive in third grade and spelling.
- Though the class offerings here aren't as diverse as other schools, they do offer a lot of college / concurrent credit classes.
- How much the teachers care about us and our education at this school .
- We feel safe; we like the fire drills and lockdowns, because they make us feel prepared.
- I like that they require community services; it helps us get out in the community and allows us to realize the benefit of it.

Teacher Meeting

The PCSC staff member had the opportunity to meet with six (6) Victory teachers. When asked for open and honest feedback, teachers gave the following responses:

How can Victory improve?

- We're a science and math focus school, but the budget is tight, so we have to write grants to improve those departments; we could use better technology and resources, like manipulatives to help us implement MTI in the elementary grades.
- The computer lab houses other (non-technology) classes, so it's busy, which makes it hard for teachers / classes to do technology-related activities; a mobile lab (with laptops or tablets) would be helpful.
- Principal observations have decreased; we know the administrators are super busy, but we'd love to have more feedback.

Describe your professional development. Do strategies and ideas learned through professional development get applied?

- We've had opportunities for professional development; we can seek it out, and the administrators will help cover our classes if we do it on our own.
- It's applicable; they bring trainings to us and address how it fits with this school.
- They specialize trainings for elementary vs. high school and for individual subjects, which helps.

How prepared to you feel for Common Core implementation (CCSS) this year, and later, for the transition to the Smarter Balanced Assessment (SBA)?

- We aligned to the CCSS a while ago and identified and filled in gaps, so we're feeling pretty good about it.
- It helped to do the SBA pilot, and the field testing will help too.

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- We're working to help students to prepare to write and show their work on the SBA.
- Our students perform at a high level so we think we'll be ok with the SBA transition.

What is going well at Victory? What do you like about working here?

- The administrators are great at their jobs; they're supportive, communicative, present, and solution-minded.
- We like each other; the teachers support each other; we're a team, everyone collaborates.
- The consistency of expectations, curriculum, etc. is enjoyable and effective.
- Students seem to have good relationships with each other and us.

Documents Review

Finances

The FY13 end-year and FY14 year-to-date finances were reviewed. Questions were answered by Niki Crow. Victory had a single-year loss in FY13 of approximately \$50,000, but ended the year with a carryover of nearly \$307,000. Ms. Crow anticipates that Victory will spend approximately \$10,000 of the school's reserves in FY14 to cover building maintenance costs. Though the PCSC staff member who conducted the visit noted that the school is likely to end FY14 with two consecutive fiscal years of expenses exceeding revenue, Victory continues to have a reasonable carryover and finances and accounting practices appear to be stable and appropriate at this time.

Special Education Files

Three (3) special education files were selected at random for review. Jeff Davis, Special Education Teacher, was available to answer questions. Two (2) of three (3) files had up-to-date IEPs, including accommodations documentation (one of the IEPs was viewed electronically). The third file had an IEP update in-process at the time of the visit. The IEP meeting had been held thirteen days before the visit, and Mr. Davis communicated that the IEP was in the process of being amended and signed. Documentation of the meeting was included in the file. Current eligibility reports were included in all files. The hard-copy files were inconsistently organized (with some loose papers and few dividers to separate types of documents); Mr. Davis indicated that the school relies more on electronic documentation than on hard files.

Classroom Observations

The PCSC staff member had the opportunity to visit twelve (12) classrooms at Victory. The school's educational approach was apparent; direct instruction, chorale learning, and accelerated learning (concurrent credit, AP, etc.) were observed. In eight (8) of the classes observed, students were interacting with the teacher as a whole group; in three (3) classes, students were working independently; and in one (1) class, students were taking a test. Of the classrooms where testing was not taking place, five (5) had students who were identified as highly engaged (virtually all students participating in the appropriate activity), and in another five (5) classes, students were identified as engaged (with most students participating). In the remaining class (1), the PCSC staff member identified students as partially engaged, with some students participating, but others socializing or not working on an appropriate activity. Behavior management was relatively strong; in ten (10) of eleven (11) non-testing classes, behavior management was unnecessary or effectively addressed by the teacher. Overall, classroom observations were quite positive.

Summary

Strengths

- Strong academics, as demonstrated by the school's 5 Star Rating.
- Classroom observations revealed strong levels of student engagement.
- The board and administration report having a strong working relationship.
- Finances remain stable.

Challenges or Areas for Improvement

- Though finances are stable, the school is projecting that FY14 will be the second consecutive year where expenses will exceed revenue.
- Hard-copy special education files lack consistent, strong organization.

Concerns

- The PCSC staff member who conducted the visit has no significant concerns about Victory Public Charter School at this time.

Possible Charter Amendments

- Victory Charter School has not communicated any intention to propose charter amendments at this time.

Recommendations

- PCSC staff recommends that the board consider developing and implementing an ongoing board training and evaluation plan.
- PCSC staff recommends that the board, administration, and Clerk remain diligent in monitoring the school's finances to give Victory the best possible chance of ending FY14 with balanced revenue and expenses or an increased carryover.
- PCSC staff recommends that the school's administration and special education staff consider whether the school may benefit from adjusting how hard-copy special education files are organized, though the staff member recognizes that this may be unnecessary due to the school's preference for electronic files.

Materials or Follow-up Requested of the School

Nothing additional was requested of the school.

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CHARTER SCHOOL DASHBOARD

Date: 1-03-2014

School Name: Victory Charter School
 School Address: 9779 Kris Jensen Lane, Nampa, ID 83686
 School Phone: 208-442-9400
 Current School Year: 2013-2014

School Mission: To develop students who are competent, confident, and responsible young adults who possess the habits, skills and attitudes to succeed in life and be offered the invitation of a post-secondary education and satisfying employment.

CHARTER SCHOOL BOARD

Board Member Name	Office and Term	Skill Set(s)	Email	Phone
Leslie Mauldin	Chairman	Business Owner	Leslie.mauldin@yahoo.com	208-870-8538
Sandy Colbert	Vice Chair	Teacher	Sandy.colbert@yahoo.com	208-465-7571
Susan Larson	Sec, Treasurer	Education/Office Mgt	slrun@yahoo.com	208-463-4408
Ebi Amaechi	Member	Counselor/Juvenile Corrections	eamaechi@msn.com	208-440-4411
Darren McKenzie	Member	Attorney	Darrenmckenzie67@yahoo.com	208-461-3989
Niki Crow	Clerk	Accountant	schoolclerk32@gmail.com	208-442-9400

ENROLLMENT

Grade Level	Current Year's Enrollment Projection	Current Enrollment	Current ADA	Current Waiting List	Previous Year's Enrollment	Previous Year's ADA
K	24	24	98.80%	90	24	99.10%
1	28	28	98.94%	176	28	98.35%
2	30	30	97.09%	133	30	99.05%
3	30	30	98.83%	186	30	99.01%
4	33	33	98.73%	205	32	97.62%
5	33	33	97.96%	187	33	97.75%
6	33	33	97.51%	229	33	98.32%
7	35	35	97.26%	215	35	98.76%
8	35	34	97.52%	152	35	97.54%
9	40	40	98.21%	169	35	98.21%
10	32	34	99.01%	6	34	99.01%
11	30	31	97.24%	5	31	97.24%
12	30	32	95.90%	21	31	95.90%
TOTAL	413	417	97.92%	2211	416	98.14%

STUDENT DEMOGRAPHICS

School Year	Hispanic (# and %)	Asian (# and %)	White (# and %)	Black (# and %)	American Indian (# and %)	LEP (# and %)	FRL (# and %)	Special Education (# and %)
Current	28/7%	7/2%	364/87%	12/3%	0	0	127/30%	21/5%
Previous	34/8.5%	13/3%	335/81%	13/3%	1/.3%	0	147/35%	11/2.8%

FACULTY AND STAFF

Administrator Name(s): Dr. Marianne Saunders & Mr. Matt McDaniel
Administrator's Hire Date: June 2004 & July 2012, respectively
Administrator Email(s): msaunders@victorycharterschool.net, mmcdaniel@victorycharterschool.net

Current Classified Staff (# FTE): 11
Current Faculty (# FTE): 15

EDUCATIONAL PROGRAM

Does your school have an active improvement plan in place / on file with the SDE? No
Does your school currently have a school improvement status with the SDE? No
If yes, please specify your school's status (Focus, Priority): NA

COMMENTS (optional)

Please describe any significant changes experienced by your school in the past year:
None – but as our school continues to thrive and be successful, our goal is to channel our efforts into maintaining our fidelity to the philosophy & mission of the Harbor Method on which our school was founded.

Please describe the greatest successes experienced by your school in the past year:
Earning the 5-STAR rating and seeing a 100% graduation rate by our seniors.

Please describe any challenges you anticipate during the upcoming year:
Our only challenge somewhat is keeping up with technology needs - as expectations continue to increase by the State to provide a variety of options in this area, and with equipment needing continuous maintenance, replacement, upgrades, advancements & safety management, the technology grant cannot cover the costs. However, this should not be taken that we are unable to deliver our high-quality educational program as a result. We can still provide outstanding academic opportunities within our established program. We bring this up only as something to perhaps continue to keep in the forefront as our state educational funding is being looked at in the near & long term.

Please add any additional information of which you would like to make your authorizer aware:

Victory began 2013-2014 with its highest enrollment to date.
Certified staff completed a professional development class through NNU, but taught by one of our own, for Common Core Implementation. In this class, teachers from Victory, Liberty & Legacy Charter Schools came together for master classes and then broke into groups for each grade level. These teachers have already begun integrating new elements from this class that were not already part of our program, ensuring all grade levels are meeting Common Core requirements within the Harbor Method.

REQUIRED ATTACHMENT

PCSC Budget Template, including budget actuals for most recent month-end, projections for remainder of current year, and the fiscal outlook for next year.

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VICTORY CHARTER SCHOOL --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE							FYTD information through November 2013.
414100 Tuition	-	-	-	-		-	
415000 Earnings on Investments	1,000.00	650.00	86.60	563.40	13%	650.00	
416100 School Food Service	41,000.00	41,000.00	16,232.81	24,767.19	40%	41,000.00	
416200 Meal sales: non-reimbursable	12,650.00	12,650.00	2,659.05	9,990.95	21%	12,650.00	
416900 Other Food Sales	500.00	500.00	-	500.00	0%	500.00	
417100 Admissions / Activities	-	-	-	-		-	
417200 Bookstore Sales	-	-	-	-		-	
417300 Clubs / Organization Fees, etc.	-	-	-	-		-	
417400 School Fees & Charges/Fundraising	-	-	-	-		-	
417900 Other Student Revenue	-	-	-	-		-	
419100 Rentals	-	-	-	-		-	
419200 Contributions/Donations	6,000.00	14,500.00	1,252.13	13,247.87	9%	14,500.00	
419900 Other Local Revenue	8,000.00	8,000.00	280.50	7,719.50	4%	8,000.00	
431100 Base Support Program	1,889,316.00	1,889,316.00	1,640,027.00	249,289.00	87%	1,889,316.00	
431200 Transportation Support	119,000.00	119,000.00	-	119,000.00	0%	119,000.00	
431400 Exceptional Child Support	-	-	-	-		-	
431600 Tuition Equivalency	-	-	-	-		-	
431800 Benefit Apportionment	211,711.00	211,711.00	-	211,711.00	0%	211,711.00	
431900 Other State Support	-	-	-	-		-	
437000 Lottery / Addtl State Maintenance	8,379.00	8,333.00	8,333.00	-	100%	8,333.00	
439000 Other State Revenue	71,299.00	71,299.00	8,843.75	62,455.25	12%	71,299.00	
442000 Indirect Unrestricted Federal	-	-	-	-		-	
443000 Direct Restricted Federal	35,000.00	35,000.00	-	35,000.00	0%	35,000.00	
445000 Title I - ESEA	65,709.00	66,502.00	15,574.35	50,927.65	23%	66,502.00	
445500 Child Nutrition Reimbursement	-	-	-	-		-	
445600 Title VI-B IDEA	59,258.00	59,258.00	11,840.83	47,417.17	20%	59,258.00	
445900 Other Indirect Restricted Federal	65,642.00	65,642.00	15,965.61	49,676.39	24%	65,642.00	
451000 Proceeds	-	-	-	-		-	
460000 Transfers In	384,023.00	394,812.15	384,587.15	10,225.00	97%	394,812.15	
TOTAL REVENUE	\$2,978,487.00	\$2,998,173.15	\$2,105,682.78	\$892,490.37	70%	\$2,998,173.15	

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VICTORY CHARTER SCHOOL --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
EXPENDITURES							
100 SALARIES	1,310,753.00	1,310,838.81	516,769.08	794,069.73	39%	1,310,838.81	
200 EMPLOYEE BENEFITS	263,017.00	263,017.00	103,981.58	159,035.42	40%	263,017.00	
300 PURCHASED SERVICES	381,915.00	376,765.00	108,760.74	268,004.26	29%	376,765.00	
400 SUPPLIES	66,300.00	67,207.19	44,915.31	22,291.88	67%	67,207.19	
500 CAPITAL OUTLAY	17,529.00	17,767.20	10,760.28	7,006.92	61%	17,767.20	
600 DEBT RETIREMENT	373,798.00	384,587.15	384,587.15	-	100%	384,587.15	
700 INSURANCE	168,935.00	169,620.00	68,122.70	101,497.30	40%	169,620.00	
920000 TRANSFERS OUT	384,023.00	394,573.95	384,587.15	9,986.80	97%	394,573.95	
TOTAL EXPENDITURES	\$2,966,270.00	\$2,984,376.30	\$1,622,483.99	\$1,361,892.31	54%	\$2,984,376.30	
TOTAL FUND REVENUES OVER EXPENDITURES	\$12,217.00	\$13,796.85	\$483,198.79			\$13,796.85	
TOTAL BEGINNING BALANCE (All Funds)	\$994,901.00	\$994,901.00	\$994,901.00			\$994,901.00	
TOTAL CHANGES (All Funds)	\$12,217.00	\$13,796.85	\$483,198.79			\$13,796.85	
ENDING BALANCE (All Funds)	\$1,007,118.00	\$1,008,697.85	\$1,478,099.79			\$1,008,697.85	

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VICTORY CHARTER SCHOOL --- BUDGET SUMMARY

ACCOUNT DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
CHANGES IN FUND BALANCE BY FUND							
100 Beginning Fund Balance	\$306,990.00	\$306,990.00	\$306,990.00			\$306,990.00	
100 Changes in Fund Balance	\$12,217.00	\$13,796.85	\$517,979.53			\$13,796.85	
100 Ending Fund Balance	\$319,207.00	\$320,786.85	\$824,969.53			\$320,786.85	
251 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
251 Changes in Fund Balance	\$0.00	\$0.00	(\$14,480.20)			\$0.00	
251 Ending Fund Balance	\$0.00	\$0.00	(\$14,480.20)			\$0.00	
257 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
257 Changes in Fund Balance	\$0.00	\$0.00	(\$13,286.56)			\$0.00	
257 Ending Fund Balance	\$0.00	\$0.00	(\$13,286.56)			\$0.00	
262 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
262 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
262 Ending Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
271 Changes in Fund Balance	\$0.00	\$0.00	(\$161.18)			\$0.00	
271 Ending Fund Balance	\$0.00	\$0.00	(\$161.18)			\$0.00	
290 Beginning Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
290 Changes in Fund Balance	\$0.00	\$0.00	(\$6,852.80)			\$0.00	
290 Ending Fund Balance	\$0.00	\$0.00	(\$6,852.80)			\$0.00	
310 Beginning Fund Balance	\$687,911.00	\$687,911.00	\$687,911.00			\$687,911.00	
310 Changes in Fund Balance	\$0.00	\$0.00	\$0.00			\$0.00	
310 Ending Fund Balance	\$687,911.00	\$687,911.00	\$687,911.00			\$687,911.00	

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VICTORY CHARTER SCHOOL --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
100.414100	Tuition				-			
100.415000	Earnings on Investments	1,000.00	650.00	86.60	563.40	13%	650.00	
100.419100	Rentals				-			
100.419200	Contributions/Donations	6,000.00	14,500.00	1,252.13	13,247.87	9%	14,500.00	
100.419900	Other Local Revenue	8,000.00	8,000.00	280.50	7,719.50	4%	8,000.00	Medicaid
100.431100	Base Support	1,889,316.00	1,889,316.00	1,640,027.00	249,289.00	87%	1,889,316.00	SU 26.65, Enrollment 417
100.431200	Transportation Support	119,000.00	119,000.00		119,000.00	0%	119,000.00	
100.431400	Exceptional Child Support				-			
100.431600	Tuition Equivalency				-			
100.431800	Benefit Apportionment	211,711.00	211,711.00		211,711.00	0%	211,711.00	
100.431900	Other State Support				-			
100.437000	Lottery / Adtl State Maintenance	8,379.00	8,333.00	8,333.00	-	100%	8,333.00	
100.439000	Other State Revenue	71,299.00	71,299.00	8,843.75	62,455.25	12%	71,299.00	
100.460000	Transfers In	10,225.00	10,225.00		10,225.00	0%	10,225.00	
TOTAL GENERAL FUND REVENUES		\$2,324,930.00	\$2,333,034.00	\$1,658,822.98	674,211.02	71%	\$2,333,034.00	
EXPENDITURES								
100.512100	Elementary Salaries	512,750.00	598,000.00	251,326.99	346,673.01	42%	598,000.00	
100.512200	Elementary Benefits	98,501.00	110,000.00	48,800.11	61,199.89	44%	110,000.00	
100.512300	Elementary Purchased Services	9,500.00	9,500.00	1,026.98	8,473.02	11%	9,500.00	
100.512400	Elementary Supplies	13,200.00	13,200.00	13,846.16	(646.16)	105%	13,200.00	Excess expense will transfer to REAP
100.512500	Elementary Capital Outlay				-			
100.512600	Elementary Debt Retirement				-			
100.512700	Elementary Insurance	70,162.00	70,162.00	29,164.81	40,997.19	42%	70,162.00	
100.515100	Secondary Salaries	426,250.00	341,000.00	142,491.77	198,508.23	42%	341,000.00	
100.515200	Secondary Benefits	89,720.00	78,221.00	26,653.36	51,567.64	34%	78,221.00	
100.515300	Secondary Purchased Services	2,000.00	2,000.00		2,000.00	0%	2,000.00	
100.515400	Secondary Supplies			802.94	(802.94)			Expense will transfer to REAP
100.515500	Secondary Capital Outlay	11,571.00	11,571.00	10,322.08	1,248.92	89%	11,571.00	
100.515600	Secondary Debt Retirement				-			
100.515700	Secondary Insurance	66,264.00	54,060.00	13,026.22	41,033.78	24%	54,060.00	
100.532100	School Activity Program Salaries	12,000.00	12,000.00	3,125.07	8,874.93	26%	12,000.00	
100.532200	School Activity Program Benefits	1,700.00	1,700.00	628.63	1,071.37	37%	1,700.00	
100.532300	School Activity Program Purchased Services	25,000.00	25,000.00	6,292.02	18,707.98	25%	25,000.00	
100.532400	School Activity Program Supplies	5,000.00	5,000.00	3,261.26	1,738.74	65%	5,000.00	
100.532500	School Activity Program Capital Outlay				-			
100.532600	School Activity Program Debt Retirement				-			
100.532700	School Activity Program Insurance				-			
Subtotals: Instruction		1,343,618.00	1,331,414.00	550,768.40	780,645.60	41%	1,331,414.00	

February 13, 2014

VICTORY CHARTER SCHOOL --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.616100	Special Services Program Salaries	26,550.00	26,550.00	5,000.00	21,550.00	19%	26,550.00	
100.616200	Special Services Program Benefits	3,300.00	3,300.00	382.50	2,917.50	12%	3,300.00	
100.616300	Special Services Program Purchased Services	7,000.00	7,000.00	2,941.25	4,058.75	42%	7,000.00	
100.616400	Special Services Program Supplies		200.00	174.42	25.58	87%	200.00	
100.616500	Special Services Program Capital Outlay				-			
100.616600	Special Services Program Debt Retirement				-			
100.616700	Special Services Program Insurance				-			
100.621100	Instruction Improvement Salaries				-			
100.621200	Instruction Improvement Benefits				-			
100.621300	Instruction Improvement Purchased Services	9,150.00	8,500.00	5,062.50	3,437.50	60%	8,500.00	
100.621400	Instruction Improvement Supplies				-			
100.621500	Instruction Improvement Capital Outlay				-			
100.621600	Instruction Improvement Debt Retirement				-			
100.621700	Instruction Improvement Insurance				-			
100.631100	Board of Education Program Salaries				-			
100.631200	Board of Education Program Benefits				-			
100.631300	Board of Education Program Purchased Services	7,400.00	7,400.00	4,527.40	2,872.60	61%	7,400.00	
100.631400	Board of Education Program Supplies				-			
100.631500	Board of Education Program Capital Outlay				-			
100.631600	Board of Education Program Debt Retirement				-			
100.631700	Board of Education Program Insurance	2,800.00	3,485.00	3,485.00	-	100%	3,485.00	
100.632100	District Administration Program Salaries	145,398.00	145,398.00	53,529.15	91,868.85	37%	145,398.00	
100.632200	District Administration Program Benefits	29,510.00	29,510.00	10,050.54	19,459.46	34%	29,510.00	
100.632300	District Administration Program Purchased Services	51,000.00	51,000.00	19,004.19	31,995.81	37%	51,000.00	
100.632400	District Administration Program Supplies	150.00	150.00	6.60	143.40	4%	150.00	
100.632500	District Administration Program Capital Outlay	5,000.00	5,000.00		5,000.00	0%	5,000.00	
100.632600	District Administration Program Debt Retirement				-			
100.632700	District Administration Program Insurance	7,796.00	20,000.00	7,021.67	12,978.33	35%	20,000.00	
100.661100	Buildings - Care Program Salaries	10,000.00	10,000.00	5,897.00	4,103.00	59%	10,000.00	
100.661200	Buildings - Care Program Benefits	765.00	765.00	451.11	313.89	59%	765.00	
100.661300	Buildings - Care Program Purchased Services	55,600.00	51,100.00	20,902.59	30,197.41	41%	51,100.00	
100.661400	Buildings - Care Program Supplies			2,170.42	(2,170.42)			Expense will transfer to REAP
100.661500	Buildings - Care Program Capital Outlay				-			
100.661600	Buildings - Care Program Debt Retirement				-			
100.661700	Buildings - Care Program Insurance	21,913.00	21,913.00	15,425.00	6,488.00	70%	21,913.00	
100.664100	Maintenance - Student Occupied Salaries				-			
100.664200	Maintenance - Student Occupied Benefits				-			
100.664300	Maintenance - Student Occupied Purchased Services	52,900.00	52,900.00	7,452.41	45,447.59	14%	52,900.00	
100.664400	Maintenance - Student Occupied Supplies				-			
100.664500	Maintenance - Student Occupied Capital Outlay				-			
100.664600	Maintenance - Student Occupied Debt Retirement				-			
100.664700	Maintenance - Student Occupied Insurance				-			

February 13, 2014

VICTORY CHARTER SCHOOL --- GENERAL 100 FUND

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
100.681100	Pupil-to-School Transportation Salaries				-			
100.681200	Pupil-to-School Transportation Benefits				-			
100.681300	Pupil-to-School Transportation Purchased Services	155,965.00	155,965.00	40,530.29	115,434.71	26%	155,965.00	
100.681400	Pupil-to-School Transportation Supplies				-			
100.681500	Pupil-to-School Transportation Capital Outlay				-			
100.681600	Pupil-to-School Transportation Debt Retirement				-			
100.681700	Pupil-to-School Transportation Insurance				-			
Subtotals: Support Services		592,197.00	600,136.00	204,014.04	396,121.96	34%	600,136.00	
100.710100	Child Nutrition Salaries				-			
100.710200	Child Nutrition Benefits	3,100.00	3,100.00	1,473.86	1,626.14	48%	3,100.00	
100.710300	Child Nutrition Purchased Services				-			
100.710400	Child Nutrition Supplies				-			
100.710500	Child Nutrition Capital Outlay				-			
100.710600	Child Nutrition Debt Retirement				-			
100.710700	Child Nutrition Insurance				-			
Subtotals: Non-Instruction		3,100.00	3,100.00	1,473.86	1,626.14	48%	3,100.00	
100.920000	Transfers Out	373,798.00	384,587.15	384,587.15	-	100%	384,587.15	
100.950000	Contingency Reserve				-			
Subtotals: Other		373,798.00	384,587.15	384,587.15	-	100%	384,587.15	
TOTAL GENERAL FUND EXPENDITURES		\$2,312,713.00	\$2,319,237.15	\$1,140,843.45	\$1,178,393.70	49%	\$2,319,237.15	
TOTAL GENERAL FUND REVENUES OVER EXPENDITURES		\$12,217.00	\$13,796.85	\$517,979.53			\$13,796.85	
	BEGINNING FUND BALANCE (July 1, 2013)	\$306,990.00	\$306,990.00	\$306,990.00			\$306,990.00	
	CHANGES IN FUND BALANCE	\$12,217.00	\$13,796.85	\$517,979.53			\$13,796.85	
	ENDING FUND BALANCE AS OF _____	\$319,207.00	\$320,786.85	\$824,969.53			\$320,786.85	

February 13, 2014

VICTORY CHARTER SCHOOL --- FUND 251 (Title I-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
251.443000	Direct Restricted Federal				-			
251.445100	Title I - ESEA	65,709.00	66,502.00	15,574.35	50,927.65	23%	66,502.00	
251.445900	Other Indirect Restricted Federal				-			
251.460000	Transfers In				-			
TOTAL FUND REVENUE		\$65,709.00	\$66,502.00	\$15,574.35	\$50,927.65	23%	\$66,502.00	
EXPENDITURES								
251.512100	Elementary Salaries	57,788.00	57,873.81	23,005.78	34,868.03	40%	57,873.81	
251.512200	Elementary Benefits	4,421.00	4,421.00	2,841.58	1,579.42	64%	4,421.00	
251.512300	Elementary Purchased Services				-			
251.512400	Elementary Supplies	3,500.00	4,207.19	4,207.19	-	100%	4,207.19	
251.512500	Elementary Capital Outlay				-			
251.512600	Elementary Debt Retirement				-			
251.512700	Elementary Insurance				-			
251.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		\$65,709.00	\$66,502.00	\$30,054.55	\$36,447.45	45%	\$66,502.00	
TOTAL FUND REVENUE OVER EXPENDITURES		\$0.00	\$0.00	(\$14,480.20)			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$0.00	\$0.00	\$0.00			\$0.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	(\$14,480.20)			\$0.00	
ENDING FUND BALANCE AS OF		\$0.00	\$0.00	(\$14,480.20)			\$0.00	

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VICTORY CHARTER SCHOOL --- FUND 257 (IDEA Part B)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
257.443000	Direct Restricted Federal				-			
257.445600	Title VI-B IDEA Federal Revenue	59,258.00	59,258.00	11,840.83	47,417.17	20%	59,258.00	
257.445900	Other Indirect Restricted Federal				-			
257.460000	Transfers In				-			
TOTAL FUND REVENUES		\$59,258.00	\$59,258.00	\$11,840.83	\$47,417.17	20%	\$59,258.00	
EXPENDITURES								
257.512100	Elementary Salaries	45,000.00	45,000.00	17,030.00	27,970.00	38%	45,000.00	
257.512200	Elementary Benefits	9,000.00	9,000.00	5,780.57	3,219.43	64%	9,000.00	
257.512300	Elementary Purchased Services	2,500.00	2,500.00	468.00	2,032.00	19%	2,500.00	
257.512400	Elementary Supplies	2,000.00	2,000.00	1,848.82	151.18	92%	2,000.00	
257.512500	Elementary Capital Outlay	758.00	758.00		758.00	0%	758.00	
257.512600	Elementary Debt Retirement				-			
257.512700	Elementary Insurance				-			
257.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		\$59,258.00	\$59,258.00	\$25,127.39	\$34,130.61	42%	\$59,258.00	
TOTAL FUND REVENUES OVER EXPENDITURES		\$0.00	\$0.00	(\$13,286.56)			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$0.00	\$0.00	\$0.00			\$0.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	(\$13,286.56)			\$0.00	
ENDING FUND BALANCE AS OF		\$0.00	\$0.00	(\$13,286.56)			\$0.00	

February 13, 2014

VICTORY CHARTER SCHOOL --- FUND 262 (Title VI-B, ESEA, Rural Education)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
262.443000	Direct Restricted Federal	35,000.00	35,000.00		35,000.00	0%	35,000.00	
262.445900	Other Indirect Restricted Federal				-			
262.460000	Transfers In				-			
TOTAL FUND REVENUES		\$35,000.00	\$35,000.00	\$0.00	\$35,000.00	0%	\$35,000.00	
EXPENDITURES								
262.512100	Elementary Salaries	27,000.00	27,000.00		27,000.00	0%	27,000.00	
262.512200	Elementary Benefits	8,000.00	8,000.00		8,000.00	0%	8,000.00	
262.512300	Elementary Purchased Services				-			
262.512400	Elementary Supplies				-			
262.512500	Elementary Capital Outlay				-			
262.512600	Elementary Debt Retirement				-			
262.512700	Elementary Insurance				-			
262.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		\$35,000.00	\$35,000.00	\$0.00	\$35,000.00	0%	\$35,000.00	
TOTAL FUND REVENUES OVER EXPENDITURES		\$0.00	\$0.00	\$0.00			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$0.00	\$0.00	\$0.00			\$0.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	\$0.00			\$0.00	
ENDING FUND BALANCE AS OF		\$0.00	\$0.00	\$0.00			\$0.00	

February 13, 2014

VICTORY CHARTER SCHOOL --- FUND 271 (Title II-A, ESEA)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
271.443000	Direct Restricted Federal				-			
271.445900	Other Indirect Restricted Federal	8,642.00	8,642.00	400.09	8,241.91	5%	8,642.00	
271.460000	Transfers In				-			
TOTAL FUND REVENUES		\$8,642.00	\$8,642.00	\$400.09	\$8,241.91	5%	\$8,642.00	
EXPENDITURES								
271.512100	Elementary Salaries	7,642.00	7,642.00	266.64	7,375.36	3%	7,642.00	
271.512200	Elementary Benefits	1,000.00	1,000.00	294.63	705.37	29%	1,000.00	
271.512300	Elementary Purchased Services				-			
271.512400	Elementary Supplies				-			
271.512500	Elementary Capital Outlay				-			
271.512600	Elementary Debt Retirement				-			
271.512700	Elementary Insurance				-			
271.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		\$8,642.00	\$8,642.00	\$561.27	\$8,080.73	6%	\$8,642.00	
TOTAL FUND REVENUES OVER EXPENDITURES		\$0.00	\$0.00	(\$161.18)			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$0.00	\$0.00	\$0.00			\$0.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	(\$161.18)			\$0.00	
ENDING FUND BALANCE AS OF		\$0.00	\$0.00	(\$161.18)			\$0.00	

February 13, 2014

VICTORY CHARTER SCHOOL --- FUND 290 (Child Nutrition)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
290.416100	School Food Service	41,000.00	41,000.00	16,232.81	24,767.19	40%	41,000.00	
290.416200	Meal sales: non-reimbursable	12,650.00	12,650.00	2,659.05	9,990.95	21%	12,650.00	
290.416900	Other Food Sales	500.00	500.00	-	500.00	0%	500.00	
290.443000	Direct Restricted Federal				-			
290.445500	Child Nutrition Reimbursement				-			
290.445900	Other Indirect Restricted Federal	57,000.00	57,000.00	15,565.52	41,434.48	27%	57,000.00	
290.460000	Transfers In				-			
TOTAL FUND REVENUES		\$111,150.00	\$111,150.00	\$34,457.38	\$76,692.62	31%	\$111,150.00	
EXPENDITURES								
290.710100	Food Service Salaries	40,375.00	40,375.00	15,096.68	25,278.32	37%	40,375.00	
290.710200	Food Service Benefits	14,000.00	14,000.00	6,624.69	7,375.31	47%	14,000.00	
290.710300	Food Service Purchased Services	3,900.00	3,900.00	553.11	3,346.89	14%	3,900.00	
290.710400	Food Service Supplies	42,450.00	42,450.00	18,597.50	23,852.50	44%	42,450.00	
290.710500	Food Service Capital Outlay	200.00	438.20	438.20	-	100%	438.20	
290.710600	Food Service Debt Retirement				-			
290.710700	Food Service Insurance				-			
290.920000	Transfers Out	10,225.00	9,986.80		9,986.80	0%	9,986.80	
TOTAL FUND EXPENDITURES		\$111,150.00	\$111,150.00	\$41,310.18	\$69,839.82	37%	\$111,150.00	
TOTAL FUND REVENUES OVER EXPENDITURES		\$0.00	\$0.00	(\$6,852.80)			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$0.00	\$0.00	\$0.00			\$0.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	(\$6,852.80)			\$0.00	
ENDING FUND BALANCE AS OF		\$0.00	\$0.00	(\$6,852.80)			\$0.00	

February 13, 2014

VICTORY CHARTER SCHOOL --- FUND 310 (Bond Redemption Interest)

ACCOUNT	DESCRIPTION	ORIGINAL BUDGET	AMENDED / WORKING BUDGET	FYTD ACTIVITY	UNRECEIVED / UNEXPENDED BALANCE	FYTD %	PROJECTED YEAR-END	NOTES
REVENUE								
310.451000	Proceeds				-			
310.460000	Transfers In	373,798.00	384,587.15	384,587.15	-	100%	384,587.15	
TOTAL FUND REVENUES		\$373,798.00	\$384,587.15	\$384,587.15	\$0.00	100%	\$384,587.15	
EXPENDITURES								
310.911500	Principal Capital Outlay				-			
310.911600	Principal Debt Retirement	55,000.00	55,000.00	55,000.00	-	100%	55000	
310.912500	Interest Capital Outlay				-			
310.912600	Interest Debt Retirement	318,798.00	329,587.15	329,587.15	-	100%	329587.15	
310.913500	Refunded Debt Capital Outlay				-			
310.913600	Refunded Debt - Debt Retirement				-			
310.920000	Transfers Out				-			
TOTAL FUND EXPENDITURES		\$373,798.00	\$384,587.15	\$384,587.15	\$0.00	100%	\$384,587.15	
TOTAL FUND REVENUES OVER EXPENDITURES		\$0.00	\$0.00	\$0.00			\$0.00	
BEGINNING FUND BALANCE (JULY 1, 2013)		\$687,911.00	\$687,911.00	\$687,911.00			\$687,911.00	
CHANGES IN FUND BALANCE		\$0.00	\$0.00	\$0.00			\$0.00	
ENDING FUND BALANCE AS OF		\$687,911.00	\$687,911.00	\$687,911.00			\$687,911.00	